



**BCEAO**

CENTRAL BANK OF  
WEST AFRICAN STATES

**OVERVIEW OF MOBILE FINANCIAL  
SERVICES DATA IN THE WEST AFRICAN  
ECONOMIC AND MONETARY UNION  
(WAEMU) IN 2016**

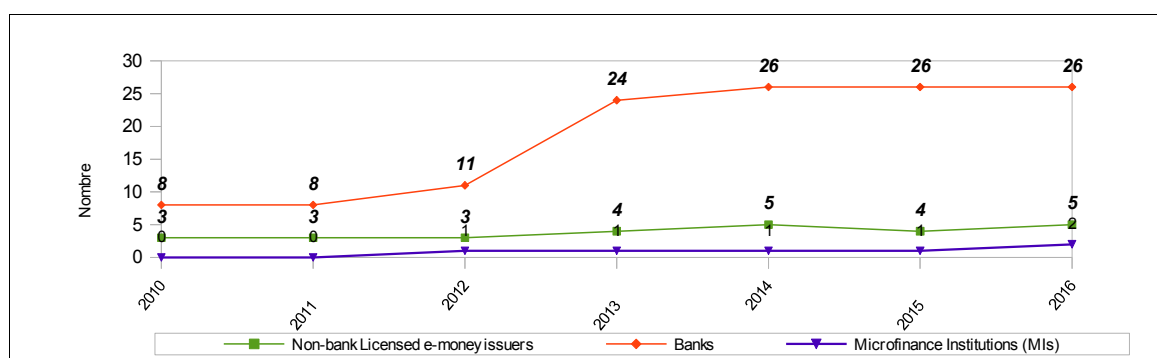


## Landscape of the mobile financial services in WAEMU<sup>1</sup>

Tab 1: Mobile financial services data

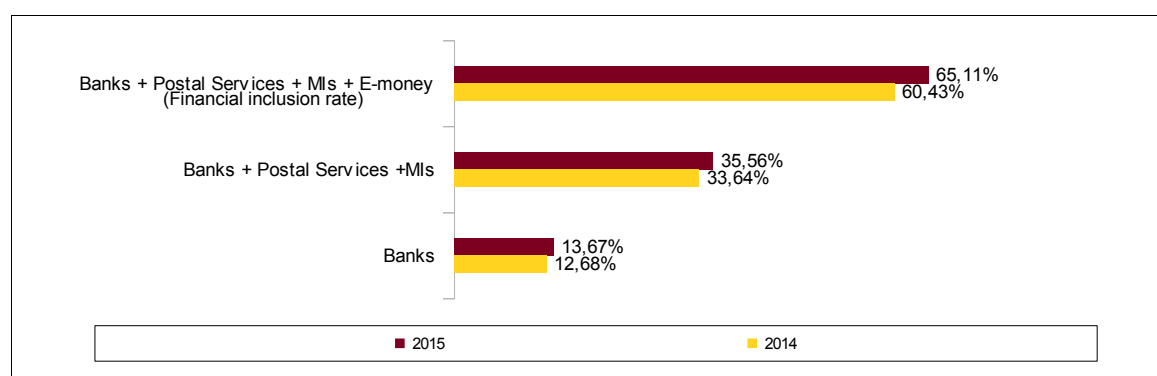
	2013	2014	2015	2016
Banks and non-banks licensed e-money issuers	29	32	31	33
E-money accounts	11 069 154	18 233 444	25 571 883	36 462 265
Rate of active accounts	50,63%	58,76%	38,78%	34,6%
Number of agents	44 743	93 621	164 281	183 274
Volume of transactions	106 450 160	259 354 452	501 238 841	735295071
Value of transactions (billions of F CFA)	1 606	3 760	7 415	11500
Value of transactions (millions US \$ dollars)	2,93	6,88	13,57	21,05

Graph 1 : Market's players trend



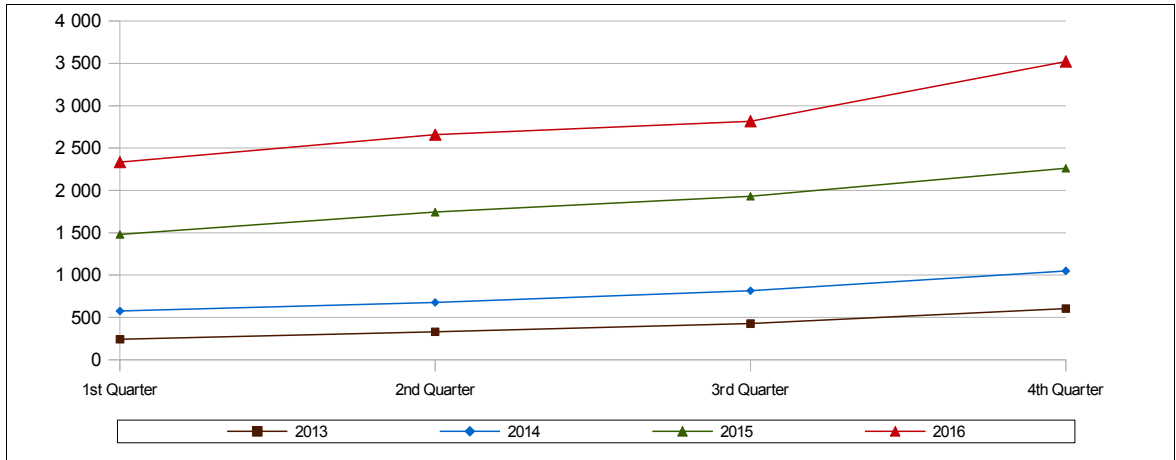
## Strong growth of financial transactions and e-money accounts in WAEMU

Graph 2 : Access rate to financial institutions

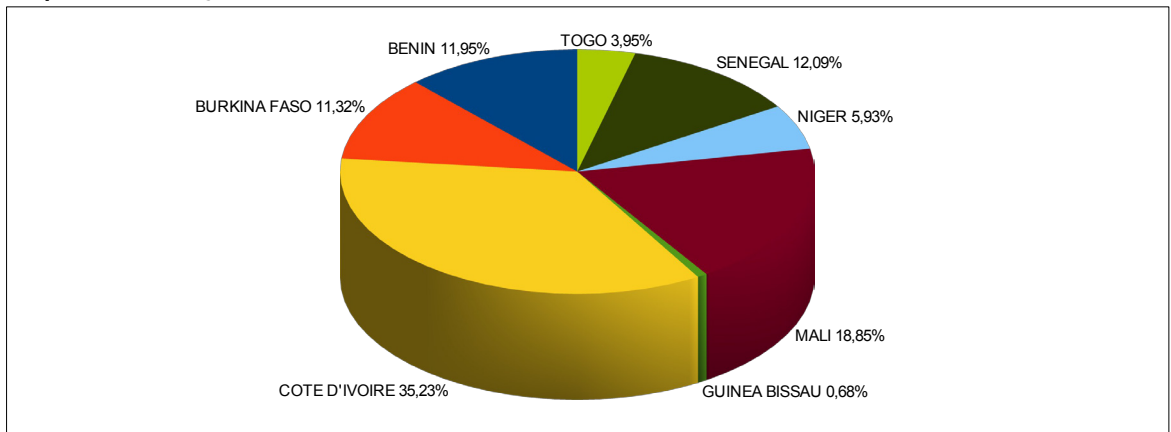


<sup>1</sup> : The **West African Economic and Monetary Union (WAEMU)** (also known by its French acronym, UEMOA) is an organization whose mission is to bring about the economic integration of the member states by enhancing the competitiveness of their economies in the framework of an open and competitive market, and a streamlined and harmonized legal environment. Members of the West African Economic and Monetary Union are Benin, Burkina Faso, Cote d'Ivoire, Guinea-Bissau, Mali, Niger, Senegal, and Togo

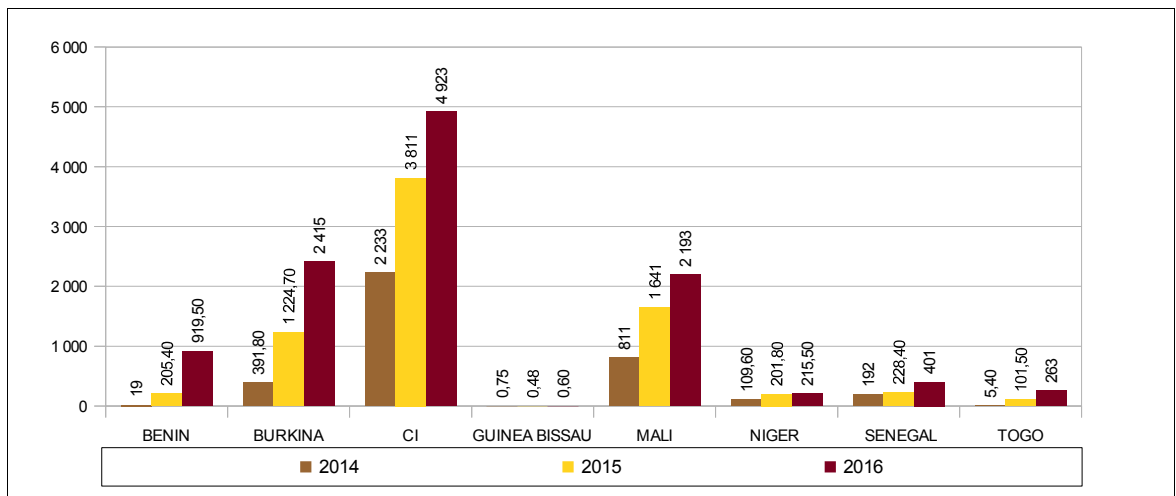
**Graph 3 : Quarterly trend of transactions value (in billions of F CFA)**



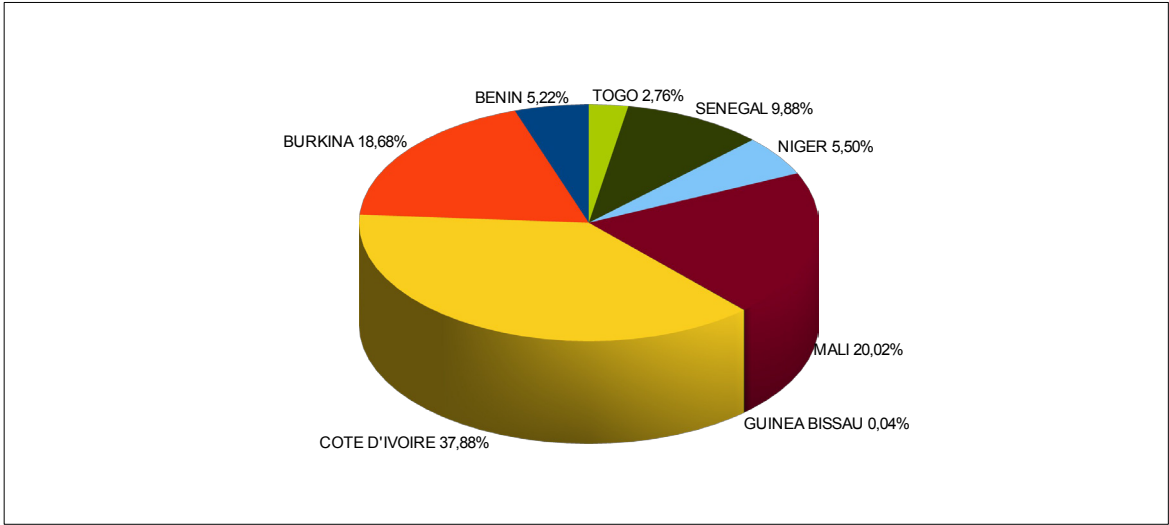
**Graph 4 : E-money accounts share in WAEMU's countries**



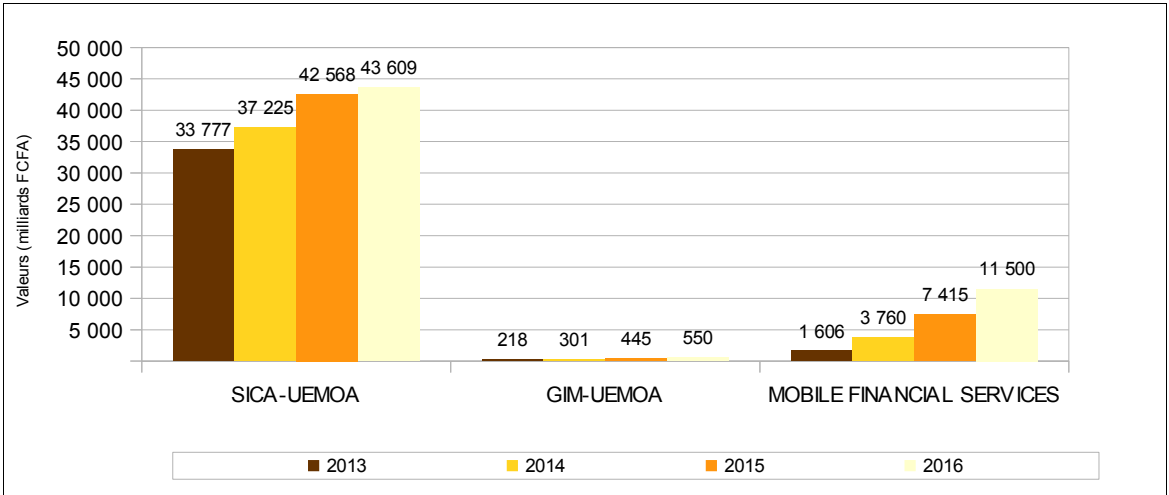
**Graph 5 : Transactions value by country (in billions of F CFA)**



**Graph 6 : Transactions volume distribution by country**



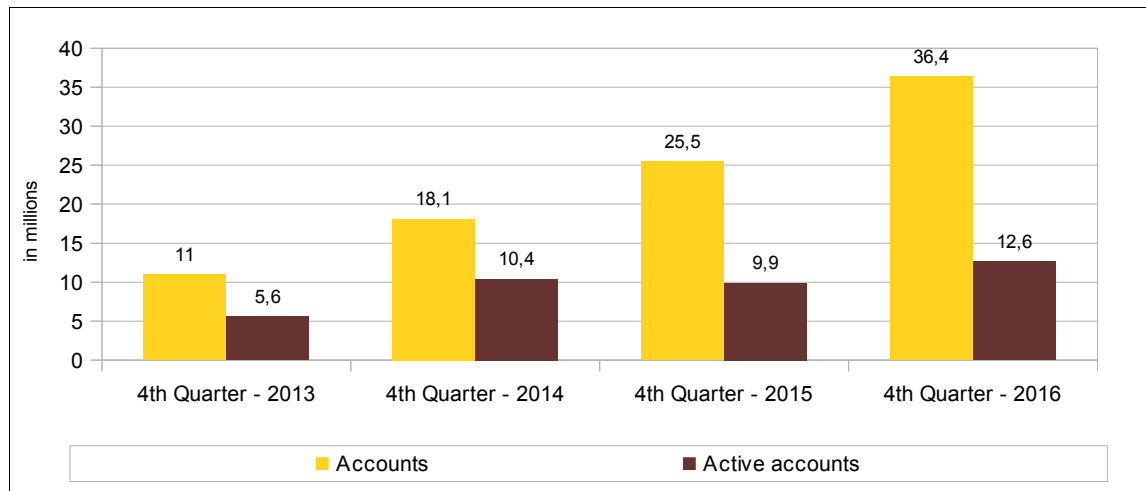
**Graph 7 : Retail transactions processed in WAEMU (value in billions of F CFA)**



SICA-UEMOA : Automated Interbank Clearing System

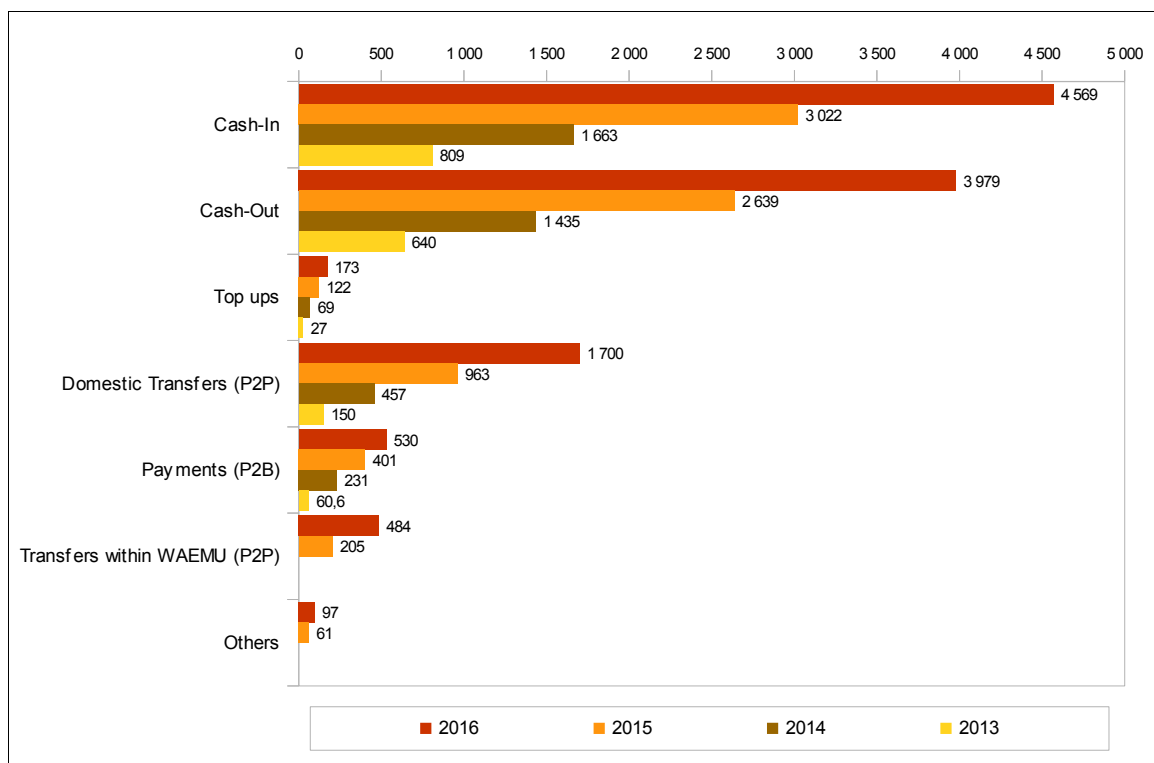
GIM-UEMOA : Interbank Card Switch

Graph 8 : E-money accounts

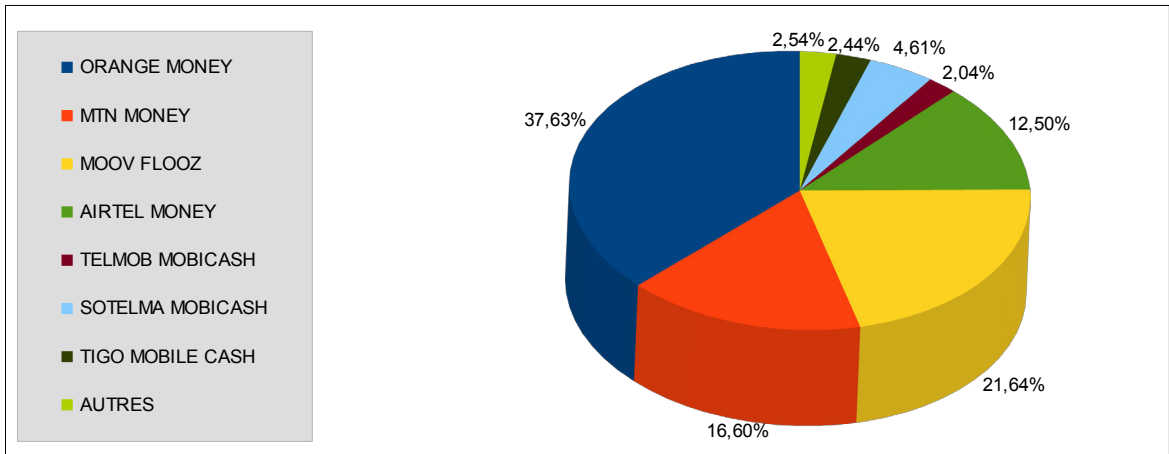


**Cash-in, cash-out, peer-to-peer transfers and top-ups are the major mobile financial services**

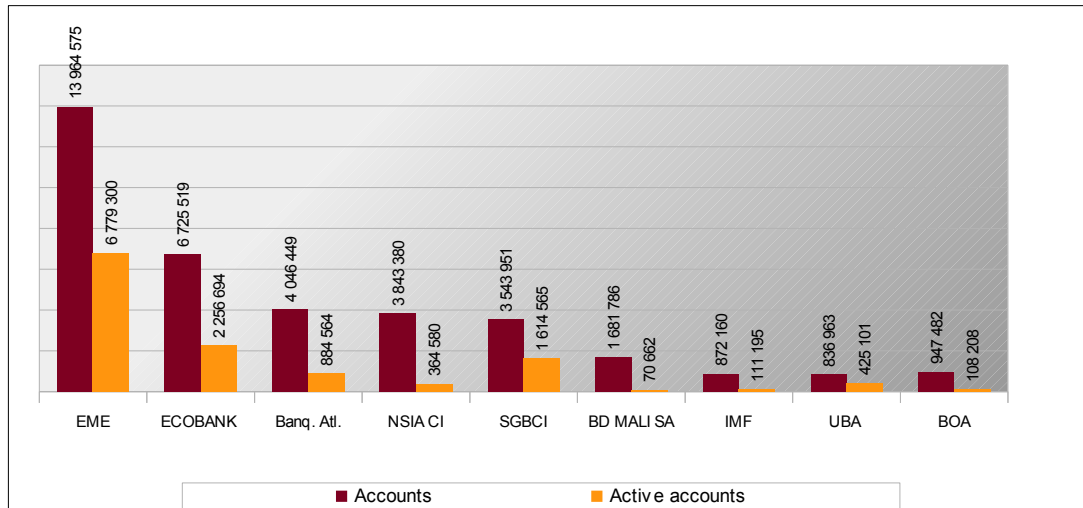
Graph 9 : Mobile financial services transactions (in billions of F CFA)



**Graph 10 : WAEMU Mobile operators market's share in 2016**



**Graph 11: E-money accounts per e-money issuers (banks and non-banks licensed)**



**WAEEMU'S FINANCIAL SERVICES DATA IN 2016**

	BENIN	BURKINA	COTE D'IVOIRE	GUINEA BISSAU	MALI	NIGER	SENEGAL	TOGO	UEMOA	UEMOA 2015
<b>Electronic-money</b>										
Number of accounts	4 357 574	4 126 128	12 845 970	246 551	6 873 453	2 162 876	4 408 487	1 441 226	36 462 265	25 571 883
Proportion within WAEMU (%)	11,95%	11,32%	35,23%	0,68%	18,85%	5,93%	12,09%	3,95%	100,00%	
Active Accounts	974 293	1 566 110	4 881 158	25 591	2 193 892	286 701	1 968 176	718 948	12 614 869	9 917 444
Activity Rate (%)	22,36	37,96	38,00	10,38	31,92	13,26	44,65	49,88	34,6	38,78%
Proportion within WAEMU (%)	9,82%	15,79%	49,22%	0,26%	22,12%	2,89%	19,85%	7,25%	127,20%	100,00%
<b>Agents (Cash-In/Cash-Out)</b>										
Number of Agents	20 877	12 675	40 149	330	43 842	22 708	39 172	3 521	183 274	164 281
Active agents	12 786	11 794	19 911	162	26 911	10 335	15 429	3 153	100 481	79 767
<b>Agents Payments</b>										
Number of businesses registered to carry out transactions	1 582	5 532	2 626	14	921	612	1 029	609	12 925	9 060
Number of active businesses (which have completed at least one transaction in the last 90 days)	213	1 529	182	4	241	76	873	123	3 241	1 493
Number of businesses accepting mobile payments through electronic payment terminals	0	14	52	0	0	68	0	0	134	71
<b>Transactions</b>										
Volume	38 399 466	137 361 072	278 545 141	304 014	147 237 436	40 454 351	72 673 296	20 320 295	735 295 071	501 238 851
Proportion within WAEMU (%)	7,66%	27,40%	55,57%	0,06%	29,37%	8,07%	14,50%	4,05%	146,70%	100,00%
Average daily volume	106 665	381 559	773 737	844	408 993	112 373	201 870	56 445	2 042 486	1 392 330
Value (billions F CFA )	919 522	2 414 723	4 923 380	592	2 192 900	215 519	571 147	263 122	11 500 905	7 415 153
Value (millions US dollars \$)	1 680	4 412	8 996	1	4 007	394	1 044	481	21 014	13 548
Proportion within WAEMU (%)	12,40%	32,56%	66,40%	0,01%	29,57%	2,91%	7,70%	3,55%	155,10%	100,00%
Average daily value (billions of F CFA)	2 554	6 708	13 676	2	6 091	599	1 587	731	31 947	20 597

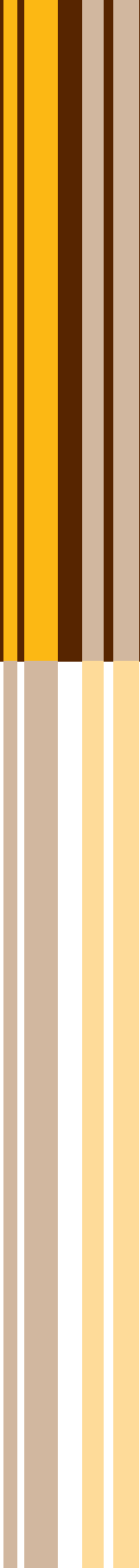
1 : Rate as of September 07, 2017 – 1USD = 547,306 XOF











**BCEAO**  
BANQUE CENTRALE DES ETATS  
DE L'AFRIQUE DE L'OUEST

Avenue Abdoulaye Fadiga  
BP 3108 - Dakar - Sénégal  
[www.bceao.int](http://www.bceao.int)