



**BCEAO**

BANQUE CENTRALE DES ETATS  
DE L'AFRIQUE DE L'OUEST

**MONTHLY STATISTICAL BULLETIN**

**AUGUST 2024**





## MONTHLY STATISTICAL BULLETIN

<b>CONTENTS</b>	Pages
<b>I. INTERNATIONAL ENVIRONMENT</b> .....	4- 9
<b>1.1. Inflation and commodities market</b> .....	5
1.1.1. Inflation in major partner countries .....	5
1.1.2. Prices of petroleum products .....	5
1.1.3. Prices of key commodities .....	6
<b>1.2. Monetary and financial indicators</b> .....	8
1.2.1. Leading rates of central banks of major partner countries .....	8
1.2.2. Euro exchange rate against other major currencies .....	8
1.2.3. Key international financial market indicators .....	8
<b>II INTERNAL ENVIRONMENT</b> .....	9-59
<b>2.1. Monetary sector</b> .....	10
2.1.1. Monetary aggregates .....	10-12
2.1.2. Situation of the Central Bank .....	13-15
2.1.3. Situation of other deposit institutions .....	16-18
2.1.4. Net claims on the central government .....	19-21
2.1.5. Claims on other sectors .....	22-24
2.1.7. Uses of loans reported to the central credit register .....	25-33
<b>2.2. Financial sector</b> .....	34
2.2.1. Central Bank leading rates and money market rates .....	34
2.2.2. Deposit and lending rates .....	35-40
2.2.3. WAMU money market operations (Auctions) .....	41-44
2.2.4. WAMU interbank market operations .....	45-49
2.2.5. Summary statements of WAMU capital market operations .....	50
2.2.6. Reserve requirement ratios applicable to banks .....	51
2.2.7. Reserve requirement ratios applicable to financial institutions .....	51
2.2.8. Bank reserves .....	52-54
2.2.9. Uses and resources of WAMU banks and financial institutions .....	55
2.2.10. Trends in outstanding receivables of banks and financial institutions .....	56-57
2.2.11. Exchange rates of the major foreign currencies in CFA francs .....	58
2.2.12. Regional stock exchange (BRVM) operations .....	59
<b>2.3. Real sector</b> .....	60
2.3.1 - Economic activity (IPI, BSI, Business climate, etc.) .....	60
2.3.2 - Inflation in WAEMU .....	61
2.3.3 – Fuel prices at the pump in WAEMU countries .....	62
<b>CONTACT DETAILS</b> .....	63

**I. INTERNATIONAL ENVIRONMENT**

## 1.1 – Inflation and commodities market

### 1.1.1 Inflation in the main partner countries

Table 1.1.1.1: Trends in inflation in WAEMU's main partner countries

	Year over year (%)								
	Aug 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	June 24	July 24	Aug 24
Euro zone	5,2	2,8	2,6	2,4	2,4	2,6	2,5	2,6	2,2
<i>Including France</i>	5,7	3,1	3,0	2,3	2,2	2,3	2,2	2,3	1,9
United States	3,7	3,1	3,2	3,5	3,4	3,3	3,0	2,9	2,5
Japan	3,2	2,2	2,8	2,7	2,5	2,8	2,8	2,8	3,0
Ghana	40,1	23,5	23,2	25,8	25,0	23,1	22,8	20,9	20,4
Nigeria	25,8	29,9	31,7	33,2	33,7	34,0	33,2	33,4	32,2
<i>memorandum item:</i>									
<b>WAEMU</b>	<b>2,6</b>	<b>2,7</b>	<b>3,0</b>	<b>2,9</b>	<b>3,7</b>	<b>4,3</b>	<b>4,4</b>	<b>4,4</b>	<b>4,4</b>

Sources: National Statistics Institutes, Eurostat, BCEAO.

### 1.1.2 Petroleum product prices

Table 1.1.2.1: Price of the barrel of oil (WTI, BRENT and DUBAI) and dollar/CFA Franc exchange rate

	Aug 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	June 24	July 24	Aug 24
Price of oil in dollars	82,7	76,3	78,7	82,1	85,8	80,4	80,3	81,3	76,2
Year over year (%)	-11,7	-8,2	-1,9	7,9	5,6	9,3	10,4	4,6	-7,8
Price of the dollar in CFA F	601,3	601,5	607,7	603,3	611,4	607,0	609,7	604,9	595,7
Year over year (%)	-18,1	-1,2	-0,7	-1,5	2,2	0,6	0,7	2,0	-0,9
Price of oil in CFA F	49 708	45 882	47 795	49 547	52 475	48 801	48 989	49 168	45 420
Year over year (%)	7,7	-9,3	-2,6	6,2	7,9	9,9	11,3	6,7	-8,6

Sources: Reuters, BCEAO.

### 1.1.3 Prices of key commodities

Table 1.1.3.1: Global prices of major food products

	Aug 23	Feb 24	Mar 24	Apr 24	May 24	June 24	July 24	Aug 24
Prices of food products imported by WAEMU countries (*)								
Index (baseline 100=2017)	142,0	154,9	148,0	152,9	157,9	153,2	140,0	132,2
Year over year (%)	-16,3	-2,9	-4,3	1,9	4,4	-1,5	-2,9	-6,9
Price of rice								
Price in dollars/tonne	210,7	246,2	231,6	240,1	232,4	240,5	211,8	196,5
Year over year (%)	-13,6	4,2	0,2	7,0	0,0	0,4	0,0	-6,7
Price of wheat								
Price in dollars/MT	135,5	130,6	120,4	126,9	147,0	134,1	121,0	115,5
Year over year (%)	-27,4	-22,9	-22,3	-13,5	7,0	-8,9	-18,2	-14,8
Price of sugar								
Index (baseline 100=2004)	114,6	110,0	103,3	100,3	91,4	93,6	93,5	87,2
Year over year (%)	25,4	11,6	3,2	-12,8	-25,1	-21,0	-16,3	-23,9
Price of oil								
(CFAF/KG)	679,5	599,5	652,8	677,2	631,9	631,3	682,8	671,3
Year over year (%)	-17,3	-12,7	-3,7	6,3	5,0	2,8	2,4	-1,2
Price of dairy								
Indice (base 100=01/01/2017)	112,8	119,6	123,0	124,1	125,5	127,8	126,8	127,7
Year over year (%)	-32,1	-14,1	-9,6	-2,2	4,2	7,3	9,3	13,2

Sources: Bloomberg, FAO. (\*): Calculated by the BCEAO.

Table 1.1.3.2: Trends in the prices of major WAEMU exports

	Aug 23	Feb 24	Mar 24	Apr 24	May 24	June 24	July 24	Aug 24
Price of Robusta coffee								
Price (ICO in cents per pound)	122,7	154,0	164,9	194,5	182,3	203,3	225,5	232,7
Year over year (%)	13,4	49,3	55,5	67,9	47,2	54,1	77,3	89,6
Price of cocoa								
Price (ICO in cents per pound)	156,2	255,8	331,0	450,2	356,0	378,8	325,0	308,1
Year over year (%)	51,7	118,0	173,4	251,7	170,2	167,2	113,8	97,2
Price of cotton								
Price (N.Y. 2 in cents per pound)	85,7	93,0	93,7	84,7	77,7	73,5	70,4	68,7
Year over year (%)	-20,3	10,3	15,2	3,5	-5,2	-10,0	-15,4	-19,8
Price of rubber								
Price (IRA in euro cents/kg)	137,6	180,1	186,4	185,2	184,4	189,1	178,7	181,5
Year over year (%)	-29,3	23,4	30,6	30,4	26,3	30,1	28,5	31,9
Price of gold								
Price (Raw gold in dollars per ounce)	1 920,0	2 023,2	2 160,7	2 330,0	2 350,0	2 326,3	2 395,3	2 469,9
Year over year (%)	8,8	9,1	13,0	16,5	18,2	19,7	22,9	28,6
Price of cashew nuts								
Price (raw nuts in \$/MT)	394,5	423,4	423,4	440,2	509,1	617,7	656,9	681,6
Year over year (%)	-28,4	-9,8	-6,0	0,4	17,6	51,9	66,5	72,8

Sources: Reuters, BCEAO.



## 1.2 – Monetary and financial indicators

### 1.2.1 Leading rates of central banks of major partner countries

Table 1.2.1.1: Leading rates (end of the period)

	Dec.21	Dec.22	Dec. 23	May 24	June 24	July 24	Aug 24
Euro zone (repo rate)	0,00	2,50	4,50	4,50	4,25	4,25	4,25
Japan (intervention rate)	-0,10	-0,10	-0,10	0,10	0,10	0,10	0,10
USA (federal funds target rate)*	0,25	4,50	5,50	5,50	5,50	5,50	5,50
United Kingdom (Bank Rate)*	0,25	3,50	5,25	5,25	5,25	5,25	5,00

Source: Central Banks.

(\*) Upper range on a scale of 25 basis point intervals.

### 1.2.2 Euro exchange rate against other major currencies

Table 1.2.2.1: Exchange rates

	Annual average			Rate at the end of the period			Change (%)	
	2021	2022	2023	Aug 23	July 24	Aug 24	Monthly	Annual
Dollar	1,18	1,15	1,08	1,09	1,08	1,11	2,4	2,0
Pound sterling	0,86	0,85	0,87	0,86	0,84	0,84	-0,3	-1,9
Japanese yen	129,86	138,01	153,18	158,49	162,76	161,19	-1,0	1,7
Yuan	7,63	7,08	7,68	7,92	7,82	7,86	0,5	-0,8

Sources: Banque de France, BCEAO.

### 1.2.3 Key international financial market indicators

Table 1.2.3.1: Main indicators

	Rate at the end of the period			Rate at the end of the period			Change (%)	
	2021	2022	2023	Aug 23	July 24	Aug 24	Monthly	Annual
S&P 500	3 839,5	4 045,7	4 769,8	4 507,7	5 522,3	5 648,4	2,3	25,3
Dow Jones Industrial	33 147,3	32 809,4	37 689,5	34 721,9	40 842,8	41 630,1	1,9	19,9
CAC 40	6 473,8	6 556,6	7 543,2	7 316,7	7 531,5	7 631,0	1,3	4,3
DAX	13 923,6	14 055,3	16 751,6	15 947,1	18 508,7	18 906,9	2,2	18,6
EuroStoxx 50	3 793,6	3 824,3	4 521,7	4 297,1	4 872,9	4 958,0	1,7	15,4
FOOTSIE 100	7 451,7	7 410,2	7 410,2	7 439,1	8 368,0	8 376,6	0,1	12,6
NIKKEI 225	25 184,3	27 298,4	33 464,2	32 619,3	39 101,8	38 647,8	-1,2	18,5
Nasdaq composite	10 466,5	11 984,6	15 011,4	14 035,0	17 559,4	17 713,6	0,9	26,2

Source: BCEAO.

## **II. INTERNAL ENVIRONMENT**

## 2.1 – Monetary sector

TABLE 2.1.1 – MONETARY AGGREGATES AS AT THE END OF MAY 2024

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo	Union
	<i>billions of CFA francs</i>								
<b>Broad money and its components</b>									
<b>Currency outside banks</b>	<b>783,0</b>	<b>1 060,3</b>	<b>4 003,5</b>	<b>326,0</b>	<b>1 136,7</b>	<b>777,7</b>	<b>2 557,4</b>	<b>471,2</b>	<b>11 118,5</b>
Banknotes and coins in circulation	852,3	1 210,2	4 394,8	335,8	1 255,7	821,5	2 775,2	540,4	12 185,9
Cash holdings in banks (to be deducted)	62,8	143,4	389,1	9,8	111,1	41,0	214,7	64,8	1 035,4
Cash holdings in national treasuries (to be deducted)	6,5	6,6	2,2	0,0	7,9	2,8	3,1	4,4	32,0
<b>Transferable deposits</b>	<b>1 669,7</b>	<b>2 624,6</b>	<b>8 400,9</b>	<b>133,9</b>	<b>2 012,3</b>	<b>723,7</b>	<b>4 618,6</b>	<b>1 225,9</b>	<b>22 297,8</b>
BCEAO	0,5	0,7	4,3	0,2	0,6	0,9	0,9	1,4	525,6
Banks	1 658,7	2 322,3	8 396,6	133,7	2 011,7	720,7	4 609,8	1 160,3	21 392,7
Post office checking accounts and national savings accounts	10,5	301,6	0,0	0,0	0,0	2,1	7,9	64,1	379,5
<b>M1</b>	<b>2 452,7</b>	<b>3 684,9</b>	<b>12 404,4</b>	<b>459,9</b>	<b>3 149,0</b>	<b>1 501,4</b>	<b>7 176,1</b>	<b>1 697,0</b>	<b>33 416,3</b>
<b>Other deposits included in the money supply (1)</b>	<b>1 050,7</b>	<b>2 166,8</b>	<b>5 165,1</b>	<b>75,1</b>	<b>1 341,4</b>	<b>346,1</b>	<b>2 471,5</b>	<b>1 356,4</b>	<b>14 625,7</b>
BCEAO	0,2	0,3	0,7	0,0	0,6	0,1	0,5	0,0	288,8
ODIs	1 050,5	2 166,4	5 164,4	75,1	1 340,8	346,0	2 471,0	1 356,4	14 336,9
<b>Money supply (M2)</b>	<b>3 503,3</b>	<b>5 851,6</b>	<b>17 569,5</b>	<b>535,0</b>	<b>4 490,4</b>	<b>1 847,5</b>	<b>9 647,5</b>	<b>3 053,4</b>	<b>48 042,0</b>
<b>Money supply counterparts</b>									
<b>Net foreign assets</b>	<b>1 647,8</b>	<b>1 971,9</b>	<b>3 019,2</b>	<b>242,4</b>	<b>43,5</b>	<b>390,9</b>	<b>1 742,5</b>	<b>1 425,2</b>	<b>2 150,5</b>
BCEAO	-646,9	-159,8	1 638,6	193,7	-269,3	161,4	1 116,9	-81,6	3 756,0
Banks	2 294,7	2 131,7	1 380,6	48,7	312,8	229,5	625,6	1 506,8	-1 605,5
<b>Domestic claims</b>	<b>2 512,2</b>	<b>4 785,3</b>	<b>18 021,6</b>	<b>345,0</b>	<b>5 481,7</b>	<b>1 798,1</b>	<b>10 079,8</b>	<b>1 946,0</b>	<b>58 292,2</b>
Net claims on the central government	-73,9	393,2	6 163,9	156,8	1 705,9	512,0	3 605,3	203,2	23 573,6
BCEAO	464,2	170,3	1 670,3	74,4	362,2	212,6	941,2	263,0	6 205,2
Banks	-538,1	222,8	4 493,7	82,4	1 343,8	299,4	2 664,1	-59,8	17 368,4
Claims on other sectors	2 586,1	4 392,1	11 857,6	188,2	3 775,7	1 286,1	6 474,5	1 742,8	34 718,6
BCEAO	3,3	8,9	8,9	4,7	4,7	4,1	5,3	43,4	721,6
Banks	2 582,8	4 383,2	11 848,7	183,5	3 771,0	1 282,0	6 469,2	1 699,4	33 997,0
<b>Non-monetary liabilities (2)</b>	<b>733,8</b>	<b>1 400,6</b>	<b>3 395,4</b>	<b>64,1</b>	<b>957,7</b>	<b>294,3</b>	<b>2 125,7</b>	<b>436,3</b>	<b>13 604,1</b>
Shares and other interests in DIs	531,2	933,5	2 345,0	44,2	751,3	188,5	1 371,7	303,6	10 211,9
BCEAO	24,5	31,5	41,4	0,7	27,7	10,3	27,0	10,6	3 936,7
Banks	506,7	902,0	2 303,6	43,4	723,6	178,2	1 344,7	293,0	6 275,1
Non-monetary commitments in DIs	202,6	467,1	1 050,4	19,9	206,4	105,7	754,0	132,7	3 392,2
Deposits not included in M2	137,8	387,4	805,2	16,5	95,7	55,3	546,2	99,6	2 186,6
Loans	64,7	79,7	245,2	3,4	110,7	50,4	207,8	33,1	1 202,2
Non-share securities not included in M2	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	3,4
<b>Other items (net) (3)</b>	<b>-77,1</b>	<b>-495,0</b>	<b>75,9</b>	<b>-11,7</b>	<b>77,1</b>	<b>47,3</b>	<b>49,1</b>	<b>-118,5</b>	<b>-1 203,5</b>
including counterparts of post office account deposits	-10,5	-301,6	0,0	0,0	0,0	-2,1	-7,9	-64,1	-379,5
<b>Total counterparts of M2 (4)</b>	<b>3 503,3</b>	<b>5 851,6</b>	<b>17 569,5</b>	<b>535,0</b>	<b>4 490,4</b>	<b>1 847,5</b>	<b>9 647,5</b>	<b>3 053,4</b>	<b>48 042,0</b>

(1) Term deposits and special savings accounts opened in banks, interest-bearing deposits opened in the books of the Central Bank

(2) Comprising shares and other interests in deposit institutions and their non-monetary commitments to other sectors.

(3) Comprising consolidation adjustments and the net balance of non-classified assets, particularly miscellaneous items and non-financial assets

(4) Total counterparts = Net foreign assets + Domestic claims - Non-monetary liabilities - Other items (net)

Source: BCEAO

TABLE 2.1.1 b – MONETARY AGGREGATES AS AT THE END OF JUNE 2024

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo	Union
<i>billions of CFA francs</i>									
<b>Broad money and its components</b>									
<b>Currency outside banks</b>	<b>790,7</b>	<b>1 086,4</b>	<b>3 993,6</b>	<b>332,2</b>	<b>1 150,1</b>	<b>803,1</b>	<b>2 561,9</b>	<b>468,4</b>	<b>11 186,4</b>
Banknotes and coins in circulation	854,4	1 238,6	4 373,6	346,0	1 300,4	854,6	2 820,3	536,2	12 324,1
Cash holdings in banks (to be deducted)	57,3	145,6	377,9	13,7	142,4	48,7	255,3	63,3	1 104,1
Cash holdings in national treasuries (to be deducted)	6,5	6,6	2,2	0,0	7,9	2,8	3,1	4,4	33,5
<b>Transferable deposits</b>	<b>1 591,3</b>	<b>2 749,2</b>	<b>8 474,7</b>	<b>143,0</b>	<b>2 026,5</b>	<b>728,0</b>	<b>4 637,0</b>	<b>1 193,2</b>	<b>22 527,1</b>
BCEAO	0,8	1,3	3,9	0,4	0,7	1,1	1,4	2,9	554,8
Banks	1 580,0	2 446,3	8 470,8	142,6	2 025,8	724,9	4 627,6	1 117,7	21 577,6
Post office checking accounts and national savings accounts	10,5	301,6	0,0	0,0	0,0	2,1	7,9	72,6	394,7
<b>M1</b>	<b>2 381,9</b>	<b>3 835,6</b>	<b>12 468,2</b>	<b>475,3</b>	<b>3 176,6</b>	<b>1 531,1</b>	<b>7 198,9</b>	<b>1 661,6</b>	<b>33 713,5</b>
<b>Other deposits included in the money stock (1)</b>	<b>1 092,2</b>	<b>2 092,9</b>	<b>5 185,2</b>	<b>78,2</b>	<b>1 350,3</b>	<b>354,0</b>	<b>2 518,8</b>	<b>1 385,6</b>	<b>14 771,0</b>
BCEAO	0,2	0,3	0,8	0,0	0,6	0,1	0,5	0,0	294,7
ODIs	1 092,0	2 092,6	5 184,3	78,2	1 349,7	353,9	2 518,3	1 385,6	14 476,3
<b>Money supply (M2)</b>	<b>3 474,1</b>	<b>5 928,5</b>	<b>17 653,4</b>	<b>553,5</b>	<b>4 526,9</b>	<b>1 885,1</b>	<b>9 717,7</b>	<b>3 047,2</b>	<b>48 484,5</b>
<b>Money supply counterparts</b>									
<b>Net foreign assets</b>	<b>1 626,5</b>	<b>2 103,4</b>	<b>2 574,8</b>	<b>288,2</b>	<b>117,9</b>	<b>440,4</b>	<b>2 093,5</b>	<b>1 393,4</b>	<b>2 834,4</b>
BCEAO	-639,0	-85,8	1 311,6	200,5	-272,8	182,7	1 319,7	-126,7	4 249,7
Banks	2 265,4	2 189,2	1 263,2	87,7	390,7	257,7	773,9	1 520,1	-1 415,3
<b>Domestic claims</b>	<b>2 511,7</b>	<b>4 802,5</b>	<b>18 323,3</b>	<b>319,4</b>	<b>5 536,2</b>	<b>1 738,4</b>	<b>9 942,5</b>	<b>1 968,3</b>	<b>58 638,2</b>
Net claims on the central government	-98,7	439,3	6 570,2	132,1	1 673,7	424,0	3 317,8	204,8	23 831,2
BCEAO	437,9	177,9	1 852,6	77,5	374,6	213,6	889,3	259,0	6 337,3
Banks	-536,6	261,4	4 717,6	54,6	1 299,1	210,4	2 428,6	-54,2	17 493,9
Claims on other sectors	2 610,4	4 363,2	11 753,2	187,3	3 862,6	1 314,4	6 624,7	1 763,6	34 806,9
BCEAO	3,4	9,0	8,9	4,9	4,8	4,4	5,4	44,6	723,5
Banks	2 607,1	4 354,2	11 744,2	182,4	3 857,8	1 310,0	6 619,3	1 719,0	34 083,4
<b>Non-monetary liabilities (2)</b>	<b>736,4</b>	<b>1 404,4</b>	<b>3 352,9</b>	<b>64,2</b>	<b>1 014,6</b>	<b>245,9</b>	<b>2 193,5</b>	<b>447,0</b>	<b>13 884,0</b>
Shares and other interests in DIs	544,2	938,1	2 262,9	42,0	758,4	160,4	1 371,4	317,7	10 287,3
BCEAO	29,5	37,7	52,9	0,9	33,2	12,2	32,3	12,8	3 958,5
Banks	514,7	900,4	2 210,0	41,1	725,2	148,2	1 339,1	304,9	6 328,8
Non-monetary commitments in DIs	192,2	466,3	1 089,9	22,2	256,3	85,5	822,1	129,3	3 596,7
Deposits not included in M2	121,1	402,5	822,3	17,7	102,4	49,3	567,1	96,5	2 223,1
Loans	71,1	63,8	267,6	4,5	153,9	36,2	251,6	32,8	1 370,2
Non-share securities not included in M2	0,0	0,0	0,0	0,0	0,0	0,0	3,4	0,0	3,4
<b>Other items (net) (3)</b>	<b>-72,3</b>	<b>-427,0</b>	<b>-108,1</b>	<b>-10,1</b>	<b>112,5</b>	<b>47,8</b>	<b>124,8</b>	<b>-132,5</b>	<b>-896,0</b>
including counterparts of post office account deposits	-10,5	-301,6	0,0	0,0	0,0	-2,1	-7,9	-72,6	-394,7
<b>Total counterparts of M2 (4)</b>	<b>3 474,1</b>	<b>5 928,5</b>	<b>17 653,4</b>	<b>553,5</b>	<b>4 526,9</b>	<b>1 885,1</b>	<b>9 717,7</b>	<b>3 047,2</b>	<b>48 484,5</b>

(1) Term deposits and special savings accounts opened in banks, interest-bearing deposits opened in the books of the Central Bank

(2) Comprising shares and other interests in deposit institutions and their non-monetary commitments to other sectors.

(3) Comprising consolidation adjustments and the net balance of non-classified assets, particularly miscellaneous items and non-financial assets

(4) Total counterparts = Net foreign assets + Domestic claims - Non-monetary liabilities - Other items (net)

Source: BCEAO

TABLE 2.1.1 c – MONETARY AGGREGATES AS AT THE END OF JULY 2024

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo	Union
<i>billions of CFA francs</i>									
<b>Broad money and its components</b>									
<b>Currency outside banks</b>	<b>758,9</b>	<b>1 091,7</b>	<b>3 936,8</b>	<b>311,2</b>	<b>1 109,9</b>	<b>811,8</b>	<b>2 496,1</b>	<b>442,7</b>	<b>10 962,5</b>
Banknotes and coins in circulation	827,9	1 237,7	4 303,6	326,3	1 258,2	859,4	2 746,9	512,0	12 071,9
Cash holdings in banks (to be deducted)	62,5	139,4	364,5	15,1	140,3	44,9	247,7	64,9	1 075,9
Cash holdings in national treasuries (to be deducted)	6,5	6,6	2,2	0,0	7,9	2,8	3,1	4,4	33,5
<b>Transferable deposits</b>	<b>1 550,3</b>	<b>2 640,9</b>	<b>8 344,0</b>	<b>147,1</b>	<b>2 014,5</b>	<b>713,6</b>	<b>4 617,9</b>	<b>1 186,6</b>	<b>22 228,1</b>
BCEAO	0,7	0,9	4,0	0,3	0,7	1,0	1,2	3,0	546,4
Banks	1 539,1	2 338,4	8 340,0	146,7	2 013,9	710,5	4 608,8	1 111,0	21 286,9
Post office checking accounts and national savings accounts	10,5	301,6	0,0	0,0	0,0	2,1	7,9	72,6	394,7
<b>M1</b>	<b>2 309,2</b>	<b>3 732,6</b>	<b>12 280,8</b>	<b>458,2</b>	<b>3 124,5</b>	<b>1 525,3</b>	<b>7 114,0</b>	<b>1 629,3</b>	<b>33 190,5</b>
<b>Other deposits included in the money stock (1)</b>	<b>1 090,2</b>	<b>2 144,1</b>	<b>5 196,3</b>	<b>81,8</b>	<b>1 405,4</b>	<b>397,1</b>	<b>2 527,8</b>	<b>1 390,3</b>	<b>14 906,5</b>
BCEAO	0,2	0,3	0,8	0,0	0,6	0,1	0,5	0,0	238,6
ODIs	1 090,0	2 143,8	5 195,5	81,8	1 404,8	397,0	2 527,3	1 390,3	14 667,9
<b>Money supply (M2)</b>	<b>3 399,4</b>	<b>5 876,7</b>	<b>17 477,1</b>	<b>540,0</b>	<b>4 529,8</b>	<b>1 922,5</b>	<b>9 641,8</b>	<b>3 019,7</b>	<b>48 097,1</b>
<b>Money supply counterparts</b>									
<b>Net foreign assets</b>	<b>1 554,5</b>	<b>2 076,1</b>	<b>2 907,8</b>	<b>247,8</b>	<b>56,2</b>	<b>387,9</b>	<b>1 870,9</b>	<b>1 358,0</b>	<b>2 080,2</b>
BCEAO	-671,9	-95,4	1 490,4	197,9	-299,1	138,0	1 089,3	-146,7	3 716,6
Banks	2 226,3	2 171,5	1 417,5	49,9	355,3	249,8	781,6	1 504,7	-1 636,4
<b>Domestic claims</b>	<b>2 542,5</b>	<b>4 746,7</b>	<b>17 923,9</b>	<b>346,6</b>	<b>5 603,3</b>	<b>1 779,6</b>	<b>10 000,2</b>	<b>1 993,9</b>	<b>58 814,2</b>
Net claims on the central government	-46,7	421,5	6 301,9	156,6	1 747,1	472,2	3 318,6	213,5	23 990,4
BCEAO	424,7	122,9	1 856,4	78,1	374,4	262,2	950,6	249,6	6 351,2
Banks	-471,5	298,6	4 445,4	78,5	1 372,7	210,0	2 368,0	-36,1	17 639,2
Claims on other sectors	2 589,3	4 325,2	11 622,0	190,1	3 856,1	1 307,4	6 681,6	1 780,4	34 823,8
BCEAO	3,4	9,0	8,9	5,0	5,0	4,4	5,3	46,5	729,5
Banks	2 585,9	4 316,2	11 613,1	185,1	3 851,1	1 303,0	6 676,3	1 733,9	34 094,4
<b>Non-monetary liabilities (2)</b>	<b>760,2</b>	<b>1 419,7</b>	<b>3 374,4</b>	<b>64,8</b>	<b>1 036,9</b>	<b>285,3</b>	<b>2 126,0</b>	<b>447,4</b>	<b>13 800,7</b>
Shares and other interests in DIs	554,0	960,0	2 260,1	41,4	782,1	163,0	1 392,9	321,3	10 213,4
BCEAO	35,0	44,9	63,9	1,1	40,1	14,1	37,9	15,1	3 997,3
Banks	519,0	915,2	2 196,2	40,3	742,0	148,8	1 355,0	306,3	6 216,2
Non-monetary commitments in DIs	206,2	459,6	1 114,3	23,4	254,8	122,4	733,1	126,1	3 587,3
Deposits not included in M2	128,9	396,6	803,8	18,6	109,8	48,0	563,1	98,2	2 220,4
Loans	77,3	63,1	310,5	4,8	145,0	74,4	170,0	27,9	1 366,8
Non-share securities not included in M2	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<b>Other items (net) (3)</b>	<b>-62,6</b>	<b>-473,6</b>	<b>-19,8</b>	<b>-10,3</b>	<b>92,8</b>	<b>-40,3</b>	<b>103,3</b>	<b>-115,2</b>	<b>-1 003,3</b>
including counterparts of post office account deposits	-10,5	-301,6	0,0	0,0	0,0	-2,1	-7,9	-72,6	-394,7
<b>Total counterparts of M2 (4)</b>	<b>3 399,4</b>	<b>5 876,7</b>	<b>17 477,1</b>	<b>540,0</b>	<b>4 529,8</b>	<b>1 922,5</b>	<b>9 641,8</b>	<b>3 019,7</b>	<b>48 097,1</b>

(1) Term deposits and special savings accounts opened in banks; interest-bearing deposits opened in the books of the Central Bank

(2) Comprising shares and other interests in deposit institutions and their non-monetary commitments to other sectors.

(3) Comprising consolidation adjustments and the net balance of non-classified assets, particularly miscellaneous items and non-financial assets

(4) Total counterparts = Net foreign assets + Domestic claims - Non-monetary liabilities - Other items (net)

Source: BCEAO

**TABLE 2.1.2 - SITUATION OF THE CENTRAL BANK AS AT THE END OF MAY 2024**

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo	Union
	<i>billions of CFA francs</i>								
<b>ASSETS</b>									
<b>Net foreign assets</b>	<b>-646,9</b>	<b>-159,8</b>	<b>1 638,6</b>	<b>193,7</b>	<b>-269,3</b>	<b>161,4</b>	<b>1 116,9</b>	<b>-81,6</b>	<b>3 756,0</b>
<b>Claims on other deposit institutions</b>	<b>1 194,9</b>	<b>1 540,5</b>	<b>2 069,7</b>	<b>80,0</b>	<b>1 334,0</b>	<b>532,2</b>	<b>1 304,8</b>	<b>518,1</b>	<b>8 574,2</b>
<b>Net claims on the central government</b>	<b>470,7</b>	<b>176,9</b>	<b>1 672,5</b>	<b>74,4</b>	<b>370,1</b>	<b>215,4</b>	<b>944,3</b>	<b>267,5</b>	<b>6 237,2</b>
Claims on the central government	630,5	331,2	2 422,6	82,5	430,1	389,3	1 194,8	339,3	7 826,3
Commitments to the central government	159,8	154,3	750,2	8,0	60,1	173,9	250,5	71,8	1 589,1
<b>Claims on other sectors</b>	<b>3,3</b>	<b>8,9</b>	<b>8,9</b>	<b>4,7</b>	<b>4,7</b>	<b>4,1</b>	<b>5,3</b>	<b>43,4</b>	<b>721,6</b>
Claims on other financial companies	0,0	2,0	0,7	0,0	0,0	0,0	0,0	40,1	599,4
Claims on state and local governments	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Claims on state-owned non-financial companies	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Claims on the private sector	3,3	6,9	8,2	4,7	4,7	4,1	5,3	3,2	122,2
<b>LIABILITIES</b>									
<b>Monetary base</b>	<b>1 039,1</b>	<b>1 535,6</b>	<b>5 371,0</b>	<b>351,6</b>	<b>1 429,6</b>	<b>884,5</b>	<b>3 372,3</b>	<b>736,9</b>	<b>15 523,0</b>
Currency outside banks	852,3	1 210,2	4 394,8	335,8	1 255,7	821,5	2 775,2	540,4	12 185,9
Commitments to other deposit institutions	186,1	324,3	971,2	15,6	172,7	62,0	595,7	195,0	2 522,7
Commitments to other sectors	0,7	1,0	5,0	0,2	1,2	1,1	1,4	1,4	814,4
<b>Other commitments to other deposit institutions</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>
<b>Deposits and non-share securities not included in the monetary base</b>	<b>5,2</b>	<b>4,0</b>	<b>0,0</b>	<b>0,2</b>	<b>5,2</b>	<b>0,4</b>	<b>0,6</b>	<b>2,5</b>	<b>34,5</b>
Deposits included in the broad money supply	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Non-share securities included in the broad money supply	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposits not included in the broad money supply	5,2	4,0	0,0	0,2	5,2	0,4	0,6	2,5	34,5
Non-share securities not included in the broad money supply	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<b>Loans</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>
<b>Financial derivatives</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>
<b>Shares and other interests</b>	<b>24,5</b>	<b>31,5</b>	<b>41,4</b>	<b>0,7</b>	<b>27,7</b>	<b>10,3</b>	<b>27,0</b>	<b>10,6</b>	<b>3 936,7</b>
<b>Other items (net)</b>	<b>-46,9</b>	<b>-4,5</b>	<b>-22,8</b>	<b>0,3</b>	<b>-23,0</b>	<b>17,9</b>	<b>-28,7</b>	<b>-2,6</b>	<b>-205,4</b>

Source: BCEAO

TABLE 2.1.2 b - SITUATION OF THE CENTRAL BANK AS AT THE END OF JUNE 2024

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo	Union
	<i>billions of CFA francs</i>								
<b>ASSETS</b>									
<b>Net foreign assets</b>	<b>-639,0</b>	<b>-85,8</b>	<b>1 311,6</b>	<b>200,5</b>	<b>-272,8</b>	<b>182,7</b>	<b>1 319,7</b>	<b>-126,7</b>	<b>4 249,7</b>
<b>Claims on other deposit institutions</b>	<b>1 210,7</b>	<b>1 558,0</b>	<b>2 092,2</b>	<b>78,0</b>	<b>1 351,0</b>	<b>532,7</b>	<b>1 321,4</b>	<b>514,0</b>	<b>8 657,8</b>
<b>Net claims on the central government</b>	<b>444,4</b>	<b>184,5</b>	<b>1 854,8</b>	<b>77,5</b>	<b>382,5</b>	<b>216,4</b>	<b>892,3</b>	<b>263,5</b>	<b>6 370,8</b>
Claims on the central government	619,2	346,8	2 713,4	81,6	423,2	381,8	1 194,8	333,3	8 100,6
Commitments to the central government	174,8	162,4	858,7	4,1	40,7	165,5	302,5	69,8	1 729,7
<b>Claims on other sectors</b>	<b>3,4</b>	<b>9,0</b>	<b>8,9</b>	<b>4,9</b>	<b>4,8</b>	<b>4,4</b>	<b>5,4</b>	<b>44,6</b>	<b>723,5</b>
Claims on other financial companies	0,0	2,0	0,7	0,0	0,0	0,0	0,0	41,3	600,6
Claims on state and local governments	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Claims on state-owned non-financial companies	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Claims on the private sector	3,4	7,0	8,2	4,9	4,8	4,4	5,4	3,2	123,0
<b>LIABILITIES</b>									
<b>Monetary base</b>	<b>991,9</b>	<b>1 624,4</b>	<b>5 248,4</b>	<b>364,2</b>	<b>1 436,7</b>	<b>906,1</b>	<b>3 543,7</b>	<b>686,3</b>	<b>15 636,1</b>
Currency outside banks	854,4	1 238,6	4 373,6	346,0	1 300,4	854,6	2 820,3	536,2	12 324,1
Commitments to other deposit institutions	136,5	384,2	870,0	17,9	135,1	50,3	721,5	147,2	2 462,5
Commitments to other sectors	1,0	1,7	4,7	0,4	1,3	1,2	2,0	2,9	849,5
<b>Other commitments to other deposit institutions</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>
<b>Deposits and non-share securities not included in the monetary base</b>	<b>5,5</b>	<b>4,0</b>	<b>0,0</b>	<b>0,2</b>	<b>5,2</b>	<b>0,4</b>	<b>0,8</b>	<b>2,5</b>	<b>35,0</b>
Deposits included in the broad money supply	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Non-share securities included in the broad money supply	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposits not included in the broad money supply	5,5	4,0	0,0	0,2	5,2	0,4	0,8	2,5	35,0
Non-share securities not included in the broad money supply	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<b>Loans</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>
<b>Financial derivatives</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>
<b>Shares and other interests</b>	<b>29,5</b>	<b>37,7</b>	<b>52,9</b>	<b>0,9</b>	<b>33,2</b>	<b>12,2</b>	<b>32,3</b>	<b>12,8</b>	<b>3 958,5</b>
<b>Other items (net)</b>	<b>-7,2</b>	<b>-0,5</b>	<b>-33,9</b>	<b>-4,4</b>	<b>-9,6</b>	<b>17,3</b>	<b>-38,1</b>	<b>-6,4</b>	<b>372,3</b>

Source: BCEAO

TABLE 2.1.2 c - SITUATION OF THE CENTRAL BANK AS AT THE END OF JULY 2024

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo	Union
	<i>billions of CFA francs</i>								
<b>ASSETS</b>									
<b>Net foreign assets</b>	<b>-671,9</b>	<b>-95,4</b>	<b>1 490,4</b>	<b>197,9</b>	<b>-299,1</b>	<b>138,0</b>	<b>1 089,3</b>	<b>-146,7</b>	<b>3 716,6</b>
<b>Claims on other deposit institutions</b>	<b>1 207,6</b>	<b>1 558,4</b>	<b>2 096,5</b>	<b>71,4</b>	<b>1 365,1</b>	<b>548,6</b>	<b>1 304,5</b>	<b>513,2</b>	<b>8 665,3</b>
<b>Net claims on the central government</b>	<b>431,3</b>	<b>129,5</b>	<b>1 858,6</b>	<b>78,1</b>	<b>382,4</b>	<b>265,0</b>	<b>953,7</b>	<b>254,0</b>	<b>6 384,7</b>
Claims on the central government	659,0	344,9	2 668,8	81,1	420,7	422,8	1 172,7	333,3	8 080,6
Commitments to the central government	227,7	215,4	810,2	3,0	38,3	157,8	219,0	79,3	1 695,8
<b>Claims on other sectors</b>	<b>3,4</b>	<b>9,0</b>	<b>8,9</b>	<b>5,0</b>	<b>5,0</b>	<b>4,4</b>	<b>5,3</b>	<b>46,5</b>	<b>729,5</b>
Claims on other financial companies	0,0	1,8	0,6	0,0	0,0	0,0	0,0	43,1	602,2
Claims on state and local governments	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Claims on state-owned non-financial companies	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Claims on the private sector	3,4	7,1	8,3	5,0	5,0	4,4	5,3	3,3	127,3
<b>LIABILITIES</b>									
<b>Monetary base</b>	<b>938,4</b>	<b>1 573,7</b>	<b>5 454,0</b>	<b>352,1</b>	<b>1 416,8</b>	<b>899,8</b>	<b>3 378,1</b>	<b>645,2</b>	<b>15 428,8</b>
Currency outside banks	827,9	1 237,7	4 303,6	326,3	1 258,2	859,4	2 746,9	512,0	12 071,9
Commitments to other deposit institutions	109,6	334,9	1 145,7	25,5	157,3	39,3	629,5	130,2	2 571,9
Commitments to other sectors	0,9	1,2	4,8	0,4	1,3	1,2	1,7	3,0	785,1
<b>Other commitments to other deposit institutions</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>
<b>Deposits and non-share securities not included in the monetary base</b>	<b>8,5</b>	<b>4,3</b>	<b>0,0</b>	<b>0,2</b>	<b>5,2</b>	<b>0,4</b>	<b>1,0</b>	<b>2,6</b>	<b>38,6</b>
Deposits included in the broad money supply	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Non-share securities included in the broad money supply	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Deposits not included in the broad money supply	8,5	4,3	0,0	0,2	5,2	0,4	1,0	2,6	38,6
Non-share securities not included in the broad money supply	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<b>Loans</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>
<b>Financial derivatives</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>
<b>Shares and other interests</b>	<b>35,0</b>	<b>44,9</b>	<b>63,9</b>	<b>1,1</b>	<b>40,1</b>	<b>14,1</b>	<b>37,9</b>	<b>15,1</b>	<b>3 997,3</b>
<b>Other items (net)</b>	<b>-11,5</b>	<b>-21,4</b>	<b>-63,5</b>	<b>-1,1</b>	<b>-8,6</b>	<b>41,7</b>	<b>-64,2</b>	<b>4,3</b>	<b>31,5</b>

Source: BCEAO



TABLE 2.1.3 – SITUATION OF OTHER DEPOSIT INSTITUTIONS AS AT THE END OF MAY 2024

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo	Union
	<i>billions of CFA francs</i>								
<b>ASSETS</b>									
<b>Net foreign assets</b>	<b>2 294,7</b>	<b>2 131,7</b>	<b>1 380,6</b>	<b>48,7</b>	<b>312,8</b>	<b>229,5</b>	<b>625,6</b>	<b>1 506,8</b>	<b>-1 605,5</b>
<b>Claims on the Central Bank</b>	<b>239,4</b>	<b>481,8</b>	<b>1 242,6</b>	<b>23,0</b>	<b>243,6</b>	<b>117,3</b>	<b>834,0</b>	<b>268,0</b>	<b>3 416,3</b>
Cash	62,8	143,4	389,1	9,8	111,1	41,0	214,7	64,8	1 035,4
Deposits	176,6	338,4	853,6	13,2	132,5	76,3	619,3	203,1	2 380,9
Other claims on the Central Bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<b>Net claims on the central government</b>	<b>-538,1</b>	<b>222,8</b>	<b>4 493,7</b>	<b>82,4</b>	<b>1 343,8</b>	<b>299,4</b>	<b>2 664,1</b>	<b>-59,8</b>	<b>17 368,4</b>
Claims on the central government	793,2	1 222,5	5 485,3	99,9	1 840,6	461,0	3 344,7	611,7	22 740,7
Commitments to the central government	-1 331,3	-999,7	-991,6	-17,6	-496,9	-161,5	-680,6	-671,4	-5 372,3
<b>Claims on other sectors</b>	<b>2 582,8</b>	<b>4 383,2</b>	<b>11 848,7</b>	<b>183,5</b>	<b>3 771,0</b>	<b>1 282,0</b>	<b>6 469,2</b>	<b>1 699,4</b>	<b>33 997,0</b>
Claims on other financial companies	18,8	83,9	329,2	0,3	25,6	12,0	105,4	29,4	1 003,1
Claims on state and local governments	5,3	5,5	8,6	0,9	23,0	12,8	22,8	0,0	151,8
Claims on state-owned non-financial companies	274,7	356,9	480,3	9,2	185,3	103,5	468,0	112,6	2 125,1
Claims on the private sector	2 283,9	3 936,9	11 030,6	173,0	3 537,1	1 153,7	5 873,0	1 557,4	30 717,0
<b>LIABILITIES</b>									
<b>Commitments to the Central Bank</b>	<b>1 197,9</b>	<b>1 505,2</b>	<b>2 069,0</b>	<b>80,0</b>	<b>1 333,7</b>	<b>531,3</b>	<b>1 303,9</b>	<b>513,4</b>	<b>8 535,0</b>
<b>Transferable deposits included in the broad money supply</b>	<b>1 658,7</b>	<b>2 322,3</b>	<b>8 396,6</b>	<b>133,7</b>	<b>2 011,7</b>	<b>720,7</b>	<b>4 609,8</b>	<b>1 160,3</b>	<b>21 392,7</b>
<b>Other deposits included in the broad money supply</b>	<b>1 050,5</b>	<b>2 166,4</b>	<b>5 164,4</b>	<b>75,1</b>	<b>1 340,8</b>	<b>346,0</b>	<b>2 471,0</b>	<b>1 356,4</b>	<b>14 336,9</b>
<b>Non-share securities included in the broad money supply</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>
<b>Deposits not included in the broad money supply</b>	<b>132,6</b>	<b>383,4</b>	<b>805,2</b>	<b>16,4</b>	<b>90,5</b>	<b>54,9</b>	<b>545,6</b>	<b>97,1</b>	<b>2 152,1</b>
<b>Non-share securities not included in the broad money supply</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>3,4</b>
<b>Loans</b>	<b>64,7</b>	<b>79,7</b>	<b>245,2</b>	<b>3,4</b>	<b>110,7</b>	<b>50,4</b>	<b>207,8</b>	<b>33,1</b>	<b>1 202,2</b>
<b>Financial derivatives</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>
<b>Insurance technical reserves</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>
<b>Shares and other interests</b>	<b>506,7</b>	<b>902,0</b>	<b>2 303,6</b>	<b>43,4</b>	<b>723,6</b>	<b>178,2</b>	<b>1 344,7</b>	<b>293,0</b>	<b>6 275,1</b>
<b>Other items (net)</b>	<b>-32,3</b>	<b>-139,4</b>	<b>-18,3</b>	<b>-14,4</b>	<b>60,2</b>	<b>46,7</b>	<b>110,1</b>	<b>-38,9</b>	<b>-721,3</b>

Source: BCEAO

TABLE 2.1.3 b – SITUATION OF OTHER DEPOSIT INSTITUTIONS AS AT THE END OF JUNE 2024

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo	Union
	<i>billions of CFA francs</i>								
<b>ASSETS</b>									
<b>Net foreign assets</b>	<b>2 265,4</b>	<b>2 189,2</b>	<b>1 263,2</b>	<b>87,7</b>	<b>390,7</b>	<b>257,7</b>	<b>773,9</b>	<b>1 520,1</b>	<b>-1 415,3</b>
<b>Claims on the Central Bank</b>	<b>185,8</b>	<b>604,1</b>	<b>1 225,4</b>	<b>25,8</b>	<b>269,7</b>	<b>102,0</b>	<b>971,1</b>	<b>210,2</b>	<b>3 617,1</b>
Cash	57,3	145,6	377,9	13,7	142,4	48,7	255,3	63,3	1 104,1
Deposits	128,6	458,4	847,6	12,0	127,4	53,3	715,8	146,9	2 512,9
Other claims on the Central Bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<b>Net claims on the central government</b>	<b>-536,6</b>	<b>261,4</b>	<b>4 717,6</b>	<b>54,6</b>	<b>1 299,1</b>	<b>210,4</b>	<b>2 428,6</b>	<b>-54,2</b>	<b>17 493,9</b>
Claims on the central government	802,3	1 335,4	5 688,2	76,2	1 789,0	391,0	3 166,6	624,0	22 963,7
Commitments to the central government	-1 338,9	-1 074,0	-970,6	-21,5	-489,9	-180,6	-738,0	-678,2	-5 469,8
<b>Claims on other sectors</b>	<b>2 607,1</b>	<b>4 354,2</b>	<b>11 744,2</b>	<b>182,4</b>	<b>3 857,8</b>	<b>1 310,0</b>	<b>6 619,3</b>	<b>1 719,0</b>	<b>34 083,4</b>
Claims on other financial companies	19,6	64,2	261,0	0,3	22,2	20,6	132,2	28,6	879,4
Claims on state and local governments	5,3	5,5	17,5	0,9	18,2	36,9	133,1	0,0	267,8
Claims on state-owned non-financial companies	274,6	400,7	479,1	3,2	225,0	108,6	431,9	117,2	2 153,5
Claims on the private sector	2 307,7	3 883,8	10 986,6	178,0	3 592,3	1 143,9	5 922,1	1 573,2	30 782,7
<b>LIABILITIES</b>									
<b>Commitments to the Central Bank</b>	<b>1 280,2</b>	<b>1 547,4</b>	<b>2 091,9</b>	<b>77,6</b>	<b>1 350,0</b>	<b>509,8</b>	<b>1 154,2</b>	<b>512,9</b>	<b>8 546,5</b>
<b>Transferable deposits included in the broad money supply</b>	<b>1 580,0</b>	<b>2 446,3</b>	<b>8 470,8</b>	<b>142,6</b>	<b>2 025,8</b>	<b>724,9</b>	<b>4 627,6</b>	<b>1 117,7</b>	<b>21 577,6</b>
<b>Other deposits included in the broad money supply</b>	<b>1 092,0</b>	<b>2 092,6</b>	<b>5 184,3</b>	<b>78,2</b>	<b>1 349,7</b>	<b>353,9</b>	<b>2 518,3</b>	<b>1 385,6</b>	<b>14 476,3</b>
<b>Non-share securities included in the broad money supply</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>
<b>Deposits not included in the broad money supply</b>	<b>115,6</b>	<b>398,5</b>	<b>822,3</b>	<b>17,5</b>	<b>97,2</b>	<b>48,9</b>	<b>566,3</b>	<b>93,9</b>	<b>2 188,1</b>
<b>Non-share securities not included in the broad money supply</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>3,4</b>	<b>0,0</b>	<b>3,4</b>
<b>Loans</b>	<b>71,1</b>	<b>63,8</b>	<b>267,6</b>	<b>4,5</b>	<b>153,9</b>	<b>36,2</b>	<b>251,6</b>	<b>32,8</b>	<b>1 370,2</b>
<b>Financial derivatives</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>
<b>Insurance technical reserves</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>
<b>Shares and other interests</b>	<b>514,7</b>	<b>900,4</b>	<b>2 210,0</b>	<b>41,1</b>	<b>725,2</b>	<b>148,2</b>	<b>1 339,1</b>	<b>304,9</b>	<b>6 328,8</b>
<b>Other items (net)</b>	<b>-131,9</b>	<b>-40,0</b>	<b>-96,5</b>	<b>-11,1</b>	<b>115,4</b>	<b>58,4</b>	<b>332,4</b>	<b>-52,8</b>	<b>-711,8</b>

Source: BCEAO

TABLE 2.1.3 c – SITUATION OF OTHER DEPOSIT INSTITUTIONS AS AT THE END OF JULY 2024

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo	Union
	<i>billions of CFA francs</i>								
<b>ASSETS</b>									
<b>Net foreign assets</b>	<b>2 226,3</b>	<b>2 171,5</b>	<b>1 417,5</b>	<b>49,9</b>	<b>355,3</b>	<b>249,8</b>	<b>781,6</b>	<b>1 504,7</b>	<b>-1 636,4</b>
<b>Claims on the Central Bank</b>	<b>167,5</b>	<b>509,9</b>	<b>1 514,6</b>	<b>35,7</b>	<b>290,7</b>	<b>85,6</b>	<b>844,4</b>	<b>194,8</b>	<b>3 756,7</b>
Cash	62,5	139,4	364,5	15,1	140,3	44,9	247,7	64,9	1 075,9
Deposits	105,0	370,4	1 150,1	20,6	150,4	40,7	596,7	129,9	2 680,8
Other claims on the Central Bank	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<b>Net claims on the central government</b>	<b>-471,5</b>	<b>298,6</b>	<b>4 445,4</b>	<b>78,5</b>	<b>1 372,7</b>	<b>210,0</b>	<b>2 368,0</b>	<b>-36,1</b>	<b>17 639,2</b>
Claims on the central government	821,0	1 296,5	5 764,1	103,1	1 837,7	409,5	3 114,8	639,3	23 460,5
Commitments to the central government	-1 292,5	-997,9	-1 318,7	-24,6	-465,0	-199,6	-746,8	-675,4	-5 821,3
<b>Claims on other sectors</b>	<b>2 585,9</b>	<b>4 316,2</b>	<b>11 613,1</b>	<b>185,1</b>	<b>3 851,1</b>	<b>1 303,0</b>	<b>6 676,3</b>	<b>1 733,9</b>	<b>34 094,4</b>
Claims on other financial companies	19,2	47,8	249,8	0,3	27,6	16,3	138,8	35,6	937,2
Claims on state and local governments	5,3	5,5	20,6	0,9	15,0	16,8	137,3	0,0	264,3
Claims on state-owned non-financial companies	262,2	389,2	473,4	3,0	262,5	122,5	436,4	121,2	2 208,0
Claims on the private sector	2 299,2	3 873,7	10 869,4	180,9	3 546,0	1 147,3	5 963,8	1 577,1	30 684,8
<b>LIABILITIES</b>									
<b>Commitments to the Central Bank</b>	<b>1 215,4</b>	<b>1 548,5</b>	<b>2 096,5</b>	<b>70,9</b>	<b>1 364,6</b>	<b>441,3</b>	<b>1 303,9</b>	<b>513,6</b>	<b>8 665,3</b>
<b>Transferable deposits included in the broad money supply</b>	<b>1 539,1</b>	<b>2 338,4</b>	<b>8 340,0</b>	<b>146,7</b>	<b>2 013,9</b>	<b>710,5</b>	<b>4 608,8</b>	<b>1 111,0</b>	<b>21 286,9</b>
<b>Other deposits included in the broad money supply</b>	<b>1 090,0</b>	<b>2 143,8</b>	<b>5 195,5</b>	<b>81,8</b>	<b>1 404,8</b>	<b>397,0</b>	<b>2 527,3</b>	<b>1 390,3</b>	<b>14 667,9</b>
<b>Non-share securities included in the broad money supply</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>
<b>Deposits not included in the broad money supply</b>	<b>120,4</b>	<b>392,3</b>	<b>803,8</b>	<b>18,4</b>	<b>104,6</b>	<b>47,5</b>	<b>562,2</b>	<b>95,6</b>	<b>2 181,9</b>
<b>Non-share securities not included in the broad money supply</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>
<b>Loans</b>	<b>77,3</b>	<b>63,1</b>	<b>310,5</b>	<b>4,8</b>	<b>145,0</b>	<b>74,4</b>	<b>170,0</b>	<b>27,9</b>	<b>1 366,8</b>
<b>Financial derivatives</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>
<b>Insurance technical reserves</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>	<b>0,0</b>
<b>Shares and other interests</b>	<b>519,0</b>	<b>915,2</b>	<b>2 196,2</b>	<b>40,3</b>	<b>742,0</b>	<b>148,8</b>	<b>1 355,0</b>	<b>306,3</b>	<b>6 216,2</b>
<b>Other items (net)</b>	<b>-53,0</b>	<b>-105,1</b>	<b>48,1</b>	<b>-13,7</b>	<b>95,1</b>	<b>28,8</b>	<b>143,1</b>	<b>-47,4</b>	<b>-531,2</b>

Source: BCEAO

**TABLE 2.1.4 – NET CLAIMS ON THE CENTRAL GOVERNMENT AS AT THE END OF MAY 2024**

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo	Union
	<i>billions of CFA francs</i>								
<b>Net claims of deposit institutions on the central government</b>	<b>-73,9</b>	<b>393,2</b>	<b>6 163,9</b>	<b>156,8</b>	<b>1 705,9</b>	<b>512,0</b>	<b>3 605,3</b>	<b>203,2</b>	<b>23 573,6</b>
<b>Net claims of the BCEAO</b>	<b>464,2</b>	<b>170,3</b>	<b>1 670,3</b>	<b>74,4</b>	<b>362,2</b>	<b>212,6</b>	<b>941,2</b>	<b>263,0</b>	<b>6 205,2</b>
<b>Claims</b>	<b>630,5</b>	<b>331,2</b>	<b>2 422,6</b>	<b>82,5</b>	<b>430,1</b>	<b>389,3</b>	<b>1 194,8</b>	<b>339,3</b>	<b>7 826,3</b>
Loans	630,5	331,0	2 422,4	82,4	430,0	389,2	1 194,7	339,2	5 906,4
Assistance backed by SDRs	94,2	91,6	495,0	31,5	142,0	100,2	246,3	111,7	1 312,5
Consolidated loans	0,0	0,0	216,7	1,3	0,0	0,0	0,0	0,0	238,8
IMF loans	536,3	239,4	1 568,8	36,0	288,0	289,1	948,5	227,5	4 133,6
Other loans from foreign governments (1)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other credits (financial claims) (2)	0,0	0,0	141,9	13,6	0,0	0,0	0,0	0,0	242,3
Portfolio of Treasury securities	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	1 906,8
Other claims (3)	0,1	0,1	0,3	0,0	0,1	0,1	0,1	0,0	13,2
<b>Commitments</b>	<b>166,3</b>	<b>160,8</b>	<b>752,4</b>	<b>8,0</b>	<b>68,0</b>	<b>176,7</b>	<b>253,6</b>	<b>76,2</b>	<b>1 621,1</b>
Cash holdings in national treasuries	6,5	6,6	2,2	0,0	7,9	2,8	3,1	4,4	32,0
Deposits	153,5	143,5	720,5	7,2	54,7	172,3	233,4	64,1	1 549,3
Other commitments (4)	6,3	10,8	29,7	0,8	5,4	1,6	17,2	7,7	39,9
<b>Net bank claims</b>	<b>-538,1</b>	<b>222,8</b>	<b>4 493,7</b>	<b>82,4</b>	<b>1 343,8</b>	<b>299,4</b>	<b>2 664,1</b>	<b>-59,8</b>	<b>17 368,4</b>
<b>Claims</b>	<b>793,2</b>	<b>1 222,5</b>	<b>5 485,3</b>	<b>99,9</b>	<b>1 840,6</b>	<b>461,0</b>	<b>3 344,7</b>	<b>611,7</b>	<b>22 740,7</b>
Loans	190,6	281,6	1 084,4	37,9	206,8	93,2	1 512,9	141,4	4 210,9
Portfolio of Treasury securities	602,6	940,9	4 400,9	62,1	1 633,8	367,8	1 831,8	470,2	18 529,9
Shares and other interests	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<b>Commitments</b>	<b>1 331,3</b>	<b>999,7</b>	<b>991,6</b>	<b>17,6</b>	<b>496,9</b>	<b>161,5</b>	<b>680,6</b>	<b>671,4</b>	<b>5 372,3</b>
Including deposits	1 318,6	999,6	981,2	17,6	467,8	161,3	668,1	671,4	5 307,2

(1) Loans from Kuwait to the Senegalese government

(2) Claims on negative international investment positions and other financial claims on governments

(3) Expenditure on behalf of governments to be recovered, taxes to be recovered, miscellaneous claims on governments

(4) Recovered taxes, transfer commissions and other sums recovered on behalf of governments

Source: BCEAO

**TABLE 2.1.4 b – NET CLAIMS ON THE CENTRAL GOVERNMENT AS AT THE END OF JUNE 2024**

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo	Union
	<i>billions of CFA francs</i>								
<b>Net claims of deposit institutions on the central government</b>	<b>-98,7</b>	<b>439,3</b>	<b>6 570,2</b>	<b>132,1</b>	<b>1 673,7</b>	<b>424,0</b>	<b>3 317,8</b>	<b>204,8</b>	<b>23 831,2</b>
<b>Net claims of the BCEAO</b>	<b>437,9</b>	<b>177,9</b>	<b>1 852,6</b>	<b>77,5</b>	<b>374,6</b>	<b>213,6</b>	<b>889,3</b>	<b>259,0</b>	<b>6 337,3</b>
<b>Claims</b>	<b>619,2</b>	<b>346,8</b>	<b>2 713,4</b>	<b>81,6</b>	<b>423,2</b>	<b>381,8</b>	<b>1 194,8</b>	<b>333,3</b>	<b>8 100,6</b>
Loans	619,2	346,7	2 713,2	81,5	423,1	381,8	1 194,7	333,2	6 180,1
Assistance backed by SDRs	94,2	91,6	495,0	31,5	142,0	100,2	246,3	111,7	1 312,5
Consolidated loans	0,0	0,0	216,7	1,3	0,0	0,0	0,0	0,0	238,8
IMF loans	524,9	255,0	1 859,6	35,1	281,1	281,6	948,5	221,5	4 407,3
Other loans from foreign governments (1)	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Other credits (financial claims) (2)	0,0	0,0	141,9	13,6	0,0	0,0	0,0	0,0	242,3
Portfolio of Treasury securities	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	1 906,8
Other claims (3)	0,1	0,1	0,3	0,0	0,1	0,1	0,1	0,1	13,7
<b>Commitments</b>	<b>181,3</b>	<b>168,9</b>	<b>860,9</b>	<b>4,1</b>	<b>48,6</b>	<b>168,2</b>	<b>305,6</b>	<b>74,3</b>	<b>1 763,3</b>
Cash holdings in national treasuries	6,5	6,6	2,2	0,0	7,9	2,8	3,1	4,4	33,5
Deposits	167,0	150,0	823,4	3,1	33,9	163,1	281,2	60,3	1 681,4
Other commitments (4)	7,8	12,4	35,3	1,0	6,8	2,3	21,4	9,5	48,4
<b>Net bank claims</b>	<b>-536,6</b>	<b>261,4</b>	<b>4 717,6</b>	<b>54,6</b>	<b>1 299,1</b>	<b>210,4</b>	<b>2 428,6</b>	<b>-54,2</b>	<b>17 493,9</b>
<b>Claims</b>	<b>802,3</b>	<b>1 335,4</b>	<b>5 688,2</b>	<b>76,2</b>	<b>1 789,0</b>	<b>391,0</b>	<b>3 166,6</b>	<b>624,0</b>	<b>22 963,7</b>
Loans	188,8	287,8	1 206,3	46,4	201,4	89,3	1 478,4	131,2	4 300,5
Portfolio of Treasury securities	613,6	1 047,7	4 481,9	29,8	1 587,7	301,8	1 688,2	492,8	18 663,2
Shares and other interests	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<b>Commitments</b>	<b>1 338,9</b>	<b>1 074,0</b>	<b>970,6</b>	<b>21,5</b>	<b>489,9</b>	<b>180,6</b>	<b>738,0</b>	<b>678,2</b>	<b>5 469,8</b>
Including deposits	1 326,1	1 073,8	960,1	21,5	461,9	180,3	702,3	678,2	5 382,2

(1) Loans from Kuwait to the Senegalese government

(2) Claims on negative international investment positions and other financial claims on governments

(3) Expenditure on behalf of governments to be recovered, taxes to be recovered, miscellaneous claims on governments

(4) Recovered taxes, transfer commissions and other sums recovered on behalf of governments

Source: BCEAO

**TABLE 2.1.4 c – NET CLAIMS ON THE CENTRAL GOVERNMENT AS AT THE END OF JULY 2024**

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo	Union
	<i>billions of CFA francs</i>								
<b>Net claims of deposit institutions on the central government</b>	<b>-46,7</b>	<b>421,5</b>	<b>6 301,9</b>	<b>156,6</b>	<b>1 747,1</b>	<b>472,2</b>	<b>3 318,6</b>	<b>213,5</b>	<b>23 990,4</b>
<b>Net claims of the BCEAO</b>	<b>424,7</b>	<b>122,9</b>	<b>1 856,4</b>	<b>78,1</b>	<b>374,4</b>	<b>262,2</b>	<b>950,6</b>	<b>249,6</b>	<b>6 351,2</b>
<b>Claims</b>	<b>659,0</b>	<b>344,9</b>	<b>2 668,8</b>	<b>81,1</b>	<b>420,7</b>	<b>422,8</b>	<b>1 172,7</b>	<b>333,3</b>	<b>8 080,6</b>
Loans	658,9	344,7	2 668,5	81,1	420,6	422,7	1 172,6	333,2	6 188,9
Assistance backed by SDRs	94,2	91,6	495,0	31,5	142,0	100,2	246,3	111,7	1 312,5
Consolidated loans	0,0	0,0	216,7	1,3	0,0	0,0	0,0	0,0	231,3
IMF loans	564,7	253,1	1 814,9	34,6	278,5	295,2	926,3	221,5	4 416,1
Other loans from foreign governments (1)	0,0	0,0	0,0	0,0	0,0	27,3	0,0	0,0	0,0
Other credits (financial claims) (2)	0,0	0,0	141,9	13,6	0,0	0,0	0,0	0,0	242,3
Portfolio of Treasury securities	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	1 877,5
Other claims (3)	0,1	0,2	0,4	0,0	0,1	0,1	0,1	0,1	14,1
<b>Commitments</b>	<b>234,2</b>	<b>221,9</b>	<b>812,4</b>	<b>3,0</b>	<b>46,3</b>	<b>160,6</b>	<b>222,1</b>	<b>83,7</b>	<b>1 729,4</b>
Cash holdings in national treasuries	6,5	6,6	2,2	0,0	7,9	2,8	3,1	4,4	33,5
Deposits	218,8	200,9	770,3	1,9	30,3	155,0	193,8	68,2	1 639,8
Other commitments (4)	9,0	14,5	39,9	1,1	8,1	2,8	25,3	11,0	56,0
<b>Net bank claims</b>	<b>-471,5</b>	<b>298,6</b>	<b>4 445,4</b>	<b>78,5</b>	<b>1 372,7</b>	<b>210,0</b>	<b>2 368,0</b>	<b>-36,1</b>	<b>17 639,2</b>
<b>Claims</b>	<b>821,0</b>	<b>1 296,5</b>	<b>5 764,1</b>	<b>103,1</b>	<b>1 837,7</b>	<b>409,5</b>	<b>3 114,8</b>	<b>639,3</b>	<b>23 460,5</b>
Loans	210,3	325,2	1 166,5	38,1	224,4	100,0	1 401,9	133,4	4 327,3
Portfolio of Treasury securities	610,7	971,2	4 597,6	65,0	1 613,3	309,5	1 712,9	505,9	19 133,2
Shares and other interests	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
<b>Commitments</b>	<b>1 292,5</b>	<b>997,9</b>	<b>1 318,7</b>	<b>24,6</b>	<b>465,0</b>	<b>199,6</b>	<b>746,8</b>	<b>675,4</b>	<b>5 821,3</b>
Including deposits	1 279,5	997,7	1 308,1	24,6	436,7	199,2	697,6	675,3	5 717,5

(1) Loans from Kuwait to the Senegalese government

(2) Claims on negative international investment positions and other financial claims on governments

(3) Expenditure on behalf of governments to be recovered, taxes to be recovered, miscellaneous claims on governments

(4) Recovered taxes, transfer commissions and other sums recovered on behalf of governments

TABLE 2.1.5 – CLAIMS ON SECTORS OTHER THAN THE CENTRAL GOVERNMENT AS AT THE END OF MAY 2024

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo	Union
	<i>billions of CFA francs</i>								
<b>CLAIMS OF DEPOSIT INSTITUTIONS</b>	<b>2586,1</b>	<b>4392,1</b>	<b>11857,6</b>	<b>188,2</b>	<b>3775,7</b>	<b>1286,1</b>	<b>6474,5</b>	<b>1742,8</b>	<b>34718,6</b>
<b>BCEAO claims</b>	<b>3,3</b>	<b>8,9</b>	<b>8,9</b>	<b>4,7</b>	<b>4,7</b>	<b>4,1</b>	<b>5,3</b>	<b>43,4</b>	<b>721,6</b>
Loans	2,3	6,1	8,5	2,0	4,2	3,3	4,6	42,5	93,1
Shares and other interests	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	556,6
<b>Bank claims</b>	<b>2582,8</b>	<b>4383,2</b>	<b>11848,7</b>	<b>183,5</b>	<b>3771,0</b>	<b>1282,0</b>	<b>6469,2</b>	<b>1699,4</b>	<b>33997,0</b>
<b>Bank credit</b>	<b>2572,3</b>	<b>4354,2</b>	<b>11451,7</b>	<b>182,6</b>	<b>3748,1</b>	<b>1260,7</b>	<b>6364,1</b>	<b>1679,5</b>	<b>32875,6</b>
Non-bank financial sector	18,2	56,0	194,1	0,0	16,1	10,3	64,1	17,3	507,1
Public sector	274,7	362,6	459,1	10,1	208,3	108,2	464,4	110,7	2155,8
Local administration	0,1	5,5	0,8	0,9	23,0	12,6	0,6	0,0	80,5
State-owned non-financial companies	274,6	357,1	458,3	9,2	185,3	95,7	463,8	110,7	2075,2
Private sector	2279,4	3935,5	10798,5	172,4	3523,7	1142,2	5835,6	1551,5	30212,8
Private non-financial companies	1749,8	2039,5	8210,3	78,4	2314,8	580,3	3321,9	770,8	19997,5
Households and NPISH	529,6	1896,1	2588,2	94,0	1208,9	561,8	2513,7	780,8	10215,3
<b>Non-share securities</b>	<b>8,6</b>	<b>0,1</b>	<b>129,2</b>	<b>0,5</b>	<b>10,3</b>	<b>11,1</b>	<b>59,2</b>	<b>5,8</b>	<b>543,6</b>
Non-bank financial sector	0,1	0,0	21,5	0,0	0,0	0,0	0,0	1,6	116,7
Public sector	5,2	0,0	29,8	0,0	0,0	8,0	25,6	0,3	118,9
Local administration	5,2	0,0	7,8	0,0	0,0	0,2	22,3	0,0	71,3
State-owned non-financial companies	0,0	0,0	22,0	0,0	0,0	7,8	3,4	0,3	47,6
Private sector	3,2	0,1	77,9	0,5	10,3	3,1	33,6	3,9	308,0
Private non-financial companies	3,2	0,1	77,9	0,5	10,3	3,1	33,6	3,9	308,0
<b>Shares and other interests</b>	<b>1,8</b>	<b>3,3</b>	<b>182,8</b>	<b>0,1</b>	<b>4,5</b>	<b>9,6</b>	<b>26,0</b>	<b>3,8</b>	<b>405,4</b>
Non-bank financial sector	0,3	2,2	28,6	0,0	1,5	1,1	21,4	0,2	206,8
Public sector	0,1	-0,2	0,0	0,0	0,0	0,0	0,8	1,6	2,3
State-owned non-financial companies	0,1	-0,2	0,0	0,0	0,0	0,0	0,8	1,6	2,3
Private sector	1,3	1,2	154,2	0,1	3,0	8,5	3,8	2,0	196,3

Source: BCEAO

TABLE 2.1.5 b – CLAIMS ON SECTORS OTHER THAN THE CENTRAL GOVERNMENT AS AT THE END OF JUNE 2024

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo	Union
	<i>billions of CFA francs</i>								
<b>CLAIMS OF DEPOSIT INSTITUTIONS</b>	<b>2610,4</b>	<b>4363,2</b>	<b>11753,2</b>	<b>187,3</b>	<b>3862,6</b>	<b>1314,4</b>	<b>6624,7</b>	<b>1763,6</b>	<b>34806,9</b>
<b>BCEAO claims</b>	<b>3,4</b>	<b>9,0</b>	<b>8,9</b>	<b>4,9</b>	<b>4,8</b>	<b>4,4</b>	<b>5,4</b>	<b>44,6</b>	<b>723,5</b>
Loans	2,4	6,2	8,5	2,2	4,3	3,5	4,6	43,7	95,2
Shares and other interests	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	556,6
<b>Bank claims</b>	<b>2607,1</b>	<b>4354,2</b>	<b>11744,2</b>	<b>182,4</b>	<b>3857,8</b>	<b>1310,0</b>	<b>6619,3</b>	<b>1719,0</b>	<b>34083,4</b>
<b>Bank credit</b>	<b>2585,6</b>	<b>4326,6</b>	<b>11381,9</b>	<b>181,5</b>	<b>3838,5</b>	<b>1261,3</b>	<b>6397,3</b>	<b>1699,0</b>	<b>32916,7</b>
Non-bank financial sector	19,2	43,8	121,7	0,0	18,5	18,9	87,7	16,4	439,6
Public sector	274,5	406,4	432,0	4,1	243,2	114,9	448,2	115,3	2177,5
Local administration	0,1	5,5	0,9	0,9	18,2	14,8	20,6	0,0	97,4
State-owned non-financial companies	274,5	400,9	431,1	3,2	225,0	100,2	427,7	115,3	2080,2
Private sector	2291,9	3876,5	10828,2	177,4	3576,8	1127,5	5861,4	1567,3	30299,5
Private non-financial companies	1756,5	2110,0	8197,8	86,4	2328,7	561,3	3300,9	785,7	20066,3
Households and NPISH	535,4	1766,5	2630,4	91,0	1248,1	566,3	2560,4	781,5	10233,2
<b>Non-share securities</b>	<b>19,6</b>	<b>6,1</b>	<b>94,7</b>	<b>0,5</b>	<b>12,5</b>	<b>38,1</b>	<b>172,9</b>	<b>5,9</b>	<b>651,7</b>
Non-bank financial sector	0,0	0,0	32,0	0,0	0,0	0,0	0,0	1,6	129,8
Public sector	5,2	0,0	40,5	0,0	0,0	30,2	115,9	0,3	216,9
Local administration	5,2	0,0	16,6	0,0	0,0	22,1	112,5	0,0	170,5
State-owned non-financial companies	0,0	0,0	23,9	0,0	0,0	8,0	3,4	0,3	46,5
Private sector	14,4	6,1	22,2	0,5	12,5	7,9	57,0	4,0	305,0
Private non-financial companies	14,4	6,1	22,2	0,5	12,5	7,9	57,0	4,0	305,0
<b>Shares and other interests</b>	<b>1,8</b>	<b>4,1</b>	<b>178,4</b>	<b>0,1</b>	<b>4,5</b>	<b>10,0</b>	<b>26,7</b>	<b>3,7</b>	<b>348,1</b>
Non-bank financial sector	0,3	3,0	18,1	0,0	1,5	1,1	22,2	0,2	143,1
Public sector	0,1	-0,2	24,1	0,0	0,0	0,4	0,8	1,6	26,8
State-owned non-financial companies	0,1	-0,2	24,1	0,0	0,0	0,4	0,8	1,6	26,8
Private sector	1,3	1,2	136,2	0,1	3,0	8,5	3,8	1,9	178,2

Source: BCEAO



TABLE 2.1.5 c – CLAIMS ON SECTORS OTHER THAN THE CENTRAL GOVERNMENT AS AT THE END OF JULY 2024

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo	Union
	<i>billions of CFA francs</i>								
<b>CLAIMS OF DEPOSIT INSTITUTIONS</b>	<b>2589,3</b>	<b>4325,2</b>	<b>11622,0</b>	<b>190,1</b>	<b>3856,1</b>	<b>1307,4</b>	<b>6681,6</b>	<b>1780,4</b>	<b>34823,8</b>
<b>BCEAO claims</b>	<b>3,4</b>	<b>9,0</b>	<b>8,9</b>	<b>5,0</b>	<b>5,0</b>	<b>4,4</b>	<b>5,3</b>	<b>46,5</b>	<b>729,5</b>
Loans	2,4	6,2	8,5	2,2	4,4	3,6	4,6	45,5	97,3
Shares and other interests	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	556,6
<b>Bank claims</b>	<b>2585,9</b>	<b>4316,2</b>	<b>11613,1</b>	<b>185,1</b>	<b>3851,1</b>	<b>1303,0</b>	<b>6676,3</b>	<b>1733,9</b>	<b>34094,4</b>
<b>Bank credit</b>	<b>2567,0</b>	<b>4288,8</b>	<b>11366,4</b>	<b>184,2</b>	<b>3833,6</b>	<b>1276,2</b>	<b>6445,2</b>	<b>1708,5</b>	<b>33044,6</b>
Non-bank financial sector	18,7	28,1	117,1	0,0	23,5	14,2	87,2	17,5	474,2
Public sector	262,2	394,6	453,4	3,9	277,5	131,1	451,7	119,5	2262,7
Local administration	0,1	5,5	4,0	0,9	15,0	16,7	19,3	0,0	108,7
State-owned non-financial companies	262,1	389,1	449,4	3,0	262,5	114,4	432,3	119,5	2154,0
Private sector	2286,1	3866,0	10795,9	180,3	3532,6	1131,0	5906,3	1571,5	30307,7
Private non-financial companies	1743,8	2058,8	8076,9	81,6	2284,8	573,1	3280,5	774,6	19806,7
Households and NPISH	542,3	1807,2	2719,0	98,7	1247,8	557,8	2625,8	796,9	10501,0
<b>Non-share securities</b>	<b>17,0</b>	<b>6,2</b>	<b>105,4</b>	<b>0,5</b>	<b>10,3</b>	<b>16,1</b>	<b>175,0</b>	<b>5,9</b>	<b>637,5</b>
Non-bank financial sector	0,0	0,0	37,3	0,0	0,0	0,0	0,0	1,6	143,7
Public sector	5,2	0,0	40,6	0,0	0,0	8,2	121,2	0,3	207,4
Local administration	5,2	0,0	16,6	0,0	0,0	0,1	117,9	0,0	155,6
State-owned non-financial companies	0,0	0,0	24,0	0,0	0,0	8,1	3,3	0,3	51,8
Private sector	11,8	6,2	27,6	0,5	10,3	7,9	53,8	4,0	286,4
Private non-financial companies	11,8	6,2	27,6	0,5	10,3	7,9	53,8	4,0	286,4
<b>Shares and other interests</b>	<b>1,8</b>	<b>3,8</b>	<b>53,2</b>	<b>0,1</b>	<b>4,5</b>	<b>9,6</b>	<b>24,4</b>	<b>3,2</b>	<b>222,1</b>
Non-bank financial sector	0,3	2,2	7,3	0,0	1,5	1,1	19,8	0,2	129,1
Public sector	0,1	0,1	0,0	0,0	0,0	0,0	0,8	1,3	2,3
State-owned non-financial companies	0,1	0,1	0,0	0,0	0,0	0,0	0,8	1,3	2,3
Private sector	1,3	1,4	45,9	0,1	3,0	8,5	3,8	1,6	90,7

Source: BCEAO

2.1.7 - USES OF LOANS REPORTED TO THE CENTRAL CREDIT REGISTER

TABLE 2.1.7.1 – BENIN - USES OF LOANS REPORTED TO THE CENTRAL CREDIT REGISTER

By sector	Short term			Medium and long term		
	2024			2024		
	february	march	april	february	march	april
<b>10 Agriculture, Forestry and Fisheries</b>	<b>47 579</b>	<b>47 298</b>	<b>47 930</b>	<b>48 120</b>	<b>48 390</b>	<b>47 782</b>
_11 Agriculture & hunting	47 472	47 192	47 822	48 065	48 336	47 727
_12 Forestry, logging & fisheries	107	106	108	55	54	55
<b>20 Mining industries</b>	<b>10 839</b>	<b>10 694</b>	<b>11 019</b>	<b>9 577</b>	<b>9 515</b>	<b>9 656</b>
_21 Production of crude oil and natural gas	7 923	7 851	8 013	1 565	1 606	1 514
_22 Other ore extractions	2 916	2 843	3 006	8 012	7 908	8 142
<b>30 Manufacturing industries</b>	<b>70 712</b>	<b>70 045</b>	<b>71 546</b>	<b>69 669</b>	<b>69 298</b>	<b>70 133</b>
_31 Foodstuffs, beverage and tobacco production	35 390	35 212	35 612	32 631	32 451	32 856
_32 Leather, garment and textile industries	15 146	14 713	15 687	14 915	14 929	14 897
_33 Chemical industries and chemical manufacturing	3 284	3 248	3 329	2 098	2 076	2 124
_34 Other manufacturing industries	16 892	16 872	16 918	20 026	19 842	20 256
<b>40 Electricity, Gas and Water</b>	<b>16 736</b>	<b>16 706</b>	<b>16 775</b>	<b>39 709</b>	<b>39 538</b>	<b>39 923</b>
<b>50 Construction and Public Works</b>	<b>100 624</b>	<b>100 429</b>	<b>100 869</b>	<b>273 879</b>	<b>270 742</b>	<b>277 800</b>
<b>60 Wholesale and retail trade, Restaurants, Hotels</b>	<b>221 622</b>	<b>221 434</b>	<b>221 857</b>	<b>225 619</b>	<b>225 686</b>	<b>225 536</b>
_61 Wholesale trade	161 667	161 269	162 164	158 437	158 196	158 737
_62 Retail trade	57 726	57 926	57 477	53 013	53 378	52 557
_63 Restaurants, hotels, tourist facilities	2 229	2 239	2 216	14 169	14 112	14 242
<b>70 Transports, Warehouses and Communications</b>	<b>39 192</b>	<b>39 263</b>	<b>39 103</b>	<b>210 308</b>	<b>210 487</b>	<b>210 085</b>
<b>80 Insurance, Real-estate concerns, Services to enterprises</b>	<b>99 173</b>	<b>99 895</b>	<b>98 269</b>	<b>252 551</b>	<b>255 285</b>	<b>249 133</b>
_81 Financial institutions, insurance	17 370	17 057	17 761	20 162	20 026	20 332
_82 Real estate concerns and services to enterprises	81 803	82 839	80 508	232 389	235 259	228 801
<b>90 Community services, Social and Individual Services</b>	<b>100 464</b>	<b>100 225</b>	<b>100 764</b>	<b>617 679</b>	<b>617 329</b>	<b>618 117</b>
_91 Social services to the community	8 971	8 941	9 008	65 711	65 602	65 846
_92 Personal loans	28 982	29 107	28 825	324 568	325 877	322 932
_93 Other	62 512	62 176	62 931	227 400	225 849	229 338
<b>TOTAL</b>	<b>706 941</b>	<b>705 989</b>	<b>708 131</b>	<b>1 747 112</b>	<b>1 746 269</b>	<b>1 748 166</b>

Source: BCEAO.

TABLE 2.1.7.2 – BURKINA FASO - USES OF LOANS REPORTED TO THE CENTRAL CREDIT REGISTER

*in millions of CFA francs*

By sector	Short term			Medium and long term		
	2024			2024		
	february	march	april	february	march	april
<b>10 Agriculture, Forestry and Fisheries</b>	<b>48 530</b>	<b>49 213</b>	<b>50 791</b>	<b>23 568</b>	<b>36 704</b>	<b>26 177</b>
_11 Agriculture & hunting	48 373	49 062	50 636	22 726	35 861	25 342
_12 Forestry, logging & fisheries	156	151	154	842	843	836
<b>20 Mining industries</b>	<b>64 093</b>	<b>58 755</b>	<b>61 577</b>	<b>161 786</b>	<b>152 010</b>	<b>157 023</b>
_21 Production of crude oil and natural gas	20 962	15 774	19 187	21 538	15 696	22 963
_22 Other ore extractions	43 131	42 981	42 390	140 248	136 314	134 060
<b>30 Manufacturing industries</b>	<b>267 472</b>	<b>279 350</b>	<b>276 422</b>	<b>162 574</b>	<b>172 975</b>	<b>168 029</b>
_31 Foodstuffs, beverage and tobacco production	53 717	50 801	54 846	39 328	43 320	41 741
_32 Leather, garment and textile industries	123 216	139 376	126 927	27 820	32 720	29 781
_33 Chemical industries and chemical manufacturing	16 851	20 675	22 569	7 286	8 397	7 881
_34 Other manufacturing industries	73 688	68 499	72 080	88 140	88 538	88 625
<b>40 Electricity, Gas and Water</b>	<b>22 658</b>	<b>19 929</b>	<b>22 183</b>	<b>50 215</b>	<b>49 834</b>	<b>50 204</b>
<b>50 Construction and Public Works</b>	<b>259 096</b>	<b>245 585</b>	<b>253 061</b>	<b>133 235</b>	<b>150 773</b>	<b>140 077</b>
<b>60 Hotels, restaurants, wholesale and retail trade</b>	<b>675 666</b>	<b>637 787</b>	<b>659 085</b>	<b>254 481</b>	<b>289 953</b>	<b>267 822</b>
_61 Wholesale trade	580 563	535 634	560 421	208 390	248 907	221 631
_62 Retail trade	85 013	91 925	88 679	25 239	21 788	25 802
_63 Restaurants, hotels, tourist facilities	10 090	10 228	9 984	20 852	19 258	20 389
<b>70 Transports, Warehouses and Communications</b>	<b>90 604</b>	<b>96 535</b>	<b>93 664</b>	<b>191 794</b>	<b>186 366</b>	<b>190 622</b>
<b>80 Insurance, Real-estate concerns, Services to enterprises</b>	<b>93 318</b>	<b>84 718</b>	<b>89 884</b>	<b>182 173</b>	<b>185 470</b>	<b>183 301</b>
_81 Financial institutions, insurance	11 136	10 656	11 408	58 556	60 780	58 522
_82 Real estate concerns and services to enterprises	82 183	74 063	78 476	123 617	124 690	124 779
<b>90 Community services, Social and Individual Services</b>	<b>116 994</b>	<b>107 055</b>	<b>111 881</b>	<b>877 011</b>	<b>891 130</b>	<b>885 217</b>
_91 Social services to the community	25 434	18 581	22 687	175 064	185 448	179 620
_92 Personal loans	47 801	44 078	45 705	342 215	338 952	341 970
_93 Other	43 759	44 396	43 489	359 732	366 729	363 627
<b>TOTAL</b>	<b>1 638 431</b>	<b>1 578 926</b>	<b>1 618 546</b>	<b>2 036 836</b>	<b>2 115 215</b>	<b>2 068 473</b>

Source: BCEAO.

TABLE 2.1.7.3 – COTE D'IVOIRE - USES OF LOANS REPORTED TO THE CENTRAL CREDIT REGISTER

*in millions of CFA francs*

By sector	Short term			Medium and long term		
	2024			2024		
	february	march	april	february	march	april
<b>10 Agriculture, Forestry and Fisheries</b>	<b>65 537</b>	<b>82 226</b>	<b>83 488</b>	<b>38 788</b>	<b>50 588</b>	<b>55 254</b>
_11 Agriculture & hunting	41 114	52 871	53 050	28 492	40 322	45 067
_12 Forestry, logging & fisheries	24 423	29 355	30 438	10 296	10 266	10 187
<b>20 Mining industries</b>	<b>6 945</b>	<b>7 158</b>	<b>7 330</b>	<b>413</b>	<b>3 098</b>	<b>6 786</b>
_21 Production of crude oil and natural gas	1 106	1 195	1 422	15	2 710	6 388
_22 Other ore extractions	5 839	5 963	5 908	398	388	398
<b>30 Manufacturing industries</b>	<b>458 320</b>	<b>485 312</b>	<b>485 058</b>	<b>204 443</b>	<b>220 118</b>	<b>227 507</b>
_31 Foodstuffs, beverage and tobacco production	255 144	267 243	267 490	108 549	114 189	110 589
_32 Leather, garment and textile industries	12 412	12 417	10 901	3 064	3 064	3 064
_33 Chemical industries and chemical manufacturing	108 715	124 310	122 846	76 052	76 435	85 578
_34 Other manufacturing industries	82 049	81 342	83 822	16 778	26 430	28 276
<b>40 Electricity, Gas and Water</b>	<b>319 796</b>	<b>442 386</b>	<b>384 733</b>	<b>116 389</b>	<b>177 571</b>	<b>140 422</b>
<b>50 Construction and Public Works</b>	<b>143 064</b>	<b>155 135</b>	<b>160 917</b>	<b>99 011</b>	<b>114 335</b>	<b>98 590</b>
<b>60 Hotels, restaurants, wholesale and retail trade</b>	<b>1 086 487</b>	<b>1 171 839</b>	<b>1 151 005</b>	<b>243 046</b>	<b>284 870</b>	<b>291 293</b>
_61 Wholesale trade	707 846	846 118	821 804	208 898	241 722	252 604
_62 Retail trade	374 851	322 106	325 504	31 499	40 300	36 206
_63 Restaurants, hotels, tourist facilities	3 790	3 615	3 696	2 649	2 848	2 483
<b>70 Transports, Warehouses and Communications</b>	<b>183 957</b>	<b>207 901</b>	<b>225 827</b>	<b>186 299</b>	<b>214 507</b>	<b>225 074</b>
<b>80 Insurance, Real-estate concerns, Services to enterprises</b>	<b>132 665</b>	<b>161 499</b>	<b>158 689</b>	<b>247 451</b>	<b>281 060</b>	<b>300 450</b>
_81 Financial institutions, insurance	65 712	83 515	78 827	131 756	155 779	161 390
_82 Real estate concerns and services to enterprises	66 953	77 984	79 862	115 695	125 281	139 060
<b>90 Community services, Social and Individual Services</b>	<b>137 886</b>	<b>115 688</b>	<b>123 183</b>	<b>235 305</b>	<b>257 914</b>	<b>256 365</b>
_91 Social services to the community	20 643	22 503	22 401	12 127	11 013	11 998
_92 Personal loans	12 322	15 538	13 474	66 216	92 268	77 002
_93 Other	104 921	77 647	87 308	156 962	154 633	167 365
<b>TOTAL</b>	<b>2 534 657</b>	<b>2 829 144</b>	<b>2 780 230</b>	<b>1 371 145</b>	<b>1 604 061</b>	<b>1 601 742</b>

Source: BCEAO.

TABLE 2.1.7.4 – GUINEA-BISSAU - USES OF LOANS REPORTED TO THE CENTRAL CREDIT REGISTER

*in millions of CFA francs*

By sector	Short term			Medium and long term		
	2024			2024		
	february	march	april	february	march	april
<b>10 Agriculture, Forestry and Fisheries</b>	<b>2 105</b>	<b>2 754</b>	<b>2 841</b>	<b>639</b>	<b>651</b>	<b>681</b>
_11 Agriculture & hunting	495	491	534	624	635	666
_12 Forestry, logging & fisheries	1 610	2 263	2 307	15	16	16
<b>20 Mining industries</b>	<b>978</b>	<b>956</b>	<b>1 006</b>	<b>55</b>	<b>62</b>	<b>63</b>
_21 Production of crude oil and natural gas	0	0	0	0	0	0
_22 Other ore extractions	978	956	1 006	55	62	63
<b>30 Manufacturing industries</b>	<b>5 048</b>	<b>8 123</b>	<b>12 253</b>	<b>575</b>	<b>829</b>	<b>831</b>
_31 Foodstuffs, beverage and tobacco production	4 411	7 502	4 169	504	754	754
_32 Leather, garment and textile industries	13	7	7	0	0	0
_33 Chemical industries and chemical manufacturing	109	105	146	7	7	7
_34 Other manufacturing industries	515	510	7 931	64	68	71
<b>40 Electricity, Gas and Water</b>	<b>11 242</b>	<b>15 209</b>	<b>11 966</b>	<b>3 360</b>	<b>4 545</b>	<b>4 428</b>
<b>50 Construction and Public Works</b>	<b>13 540</b>	<b>15 183</b>	<b>10 609</b>	<b>367</b>	<b>252</b>	<b>252</b>
<b>60 Hotels, restaurants, wholesale and retail trade</b>	<b>48 644</b>	<b>59 048</b>	<b>51 089</b>	<b>3 419</b>	<b>3 327</b>	<b>3 348</b>
_61 Wholesale trade	45 606	56 667	46 449	2 880	2 846	2 726
_62 Retail trade	2 391	1 582	3 880	144	77	212
_63 Restaurants, hotels, tourist facilities	648	799	760	395	404	411
<b>70 Transports, Warehouses and Communications</b>	<b>10 138</b>	<b>13 806</b>	<b>13 588</b>	<b>1 076</b>	<b>1 376</b>	<b>1 380</b>
<b>80 Insurance, Real-estate concerns, Services to enterprises</b>	<b>1 772</b>	<b>1 814</b>	<b>3 798</b>	<b>2 211</b>	<b>2 537</b>	<b>2 529</b>
_81 Financial institutions, insurance	189	194	2 388	1 802	2 089	2 108
_82 Real estate concerns and services to enterprises	1 583	1 620	1 409	409	448	421
<b>90 Community services, Social and Individual Services</b>	<b>86 971</b>	<b>59 683</b>	<b>68 582</b>	<b>16 243</b>	<b>15 988</b>	<b>20 715</b>
_91 Social services to the community	14 104	11 446	9 203	634	613	654
_92 Personal loans	69 192	44 618	49 011	15 026	14 625	13 711
_93 Other	3 675	3 620	10 368	583	750	6 349
<b>TOTAL</b>	<b>180 438</b>	<b>176 575</b>	<b>175 731</b>	<b>27 946</b>	<b>29 566</b>	<b>34 227</b>

Source: BCEAO. NA: data not available

**TABLE 2.1.7.5 – MALI - USES OF LOANS REPORTED TO THE CENTRAL CREDIT REGISTER**

*in millions of CFA francs*

By sector	Short term			Medium and long term		
	2024			2024		
	february	march	april	february	march	april
<b>10 Agriculture, Forestry and Fisheries</b>	<b>130 309</b>	<b>106 727</b>	<b>100 076</b>	<b>5 449</b>	<b>5 700</b>	<b>5 762</b>
_11 Agriculture & hunting	129 301	105 716	99 065	4 817	5 068	5 130
_12 Forestry, logging & fisheries	1 008	1 011	1 011	632	632	632
<b>20 Mining industries</b>	<b>76 981</b>	<b>81 402</b>	<b>84 603</b>	<b>4 823</b>	<b>14 761</b>	<b>14 761</b>
_21 Production of crude oil and natural gas	0	0	0	0	0	0
_22 Other ore extractions	76 981	81 402	84 603	4 823	14 761	14 761
<b>30 Manufacturing industries</b>	<b>185 648</b>	<b>204 477</b>	<b>209 331</b>	<b>55 588</b>	<b>55 905</b>	<b>52 437</b>
_31 Foodstuffs, beverage and tobacco production	92 237	89 795	84 417	38 575	36 991	36 870
_32 Leather, garment and textile industries	898	927	979	0	0	0
_33 Chemical industries and chemical manufacturing	61 391	82 143	90 711	4 961	8 024	4 800
_34 Other manufacturing industries	31 122	31 612	33 224	12 052	10 890	10 767
<b>40 Electricity, Gas and Water</b>	<b>92 611</b>	<b>98 161</b>	<b>100 203</b>	<b>31 858</b>	<b>31 849</b>	<b>31 032</b>
<b>50 Construction and Public Works</b>	<b>98 868</b>	<b>102 330</b>	<b>96 387</b>	<b>68 909</b>	<b>68 284</b>	<b>68 425</b>
<b>60 Hotels, restaurants, wholesale and retail trade</b>	<b>833 778</b>	<b>906 091</b>	<b>893 926</b>	<b>155 866</b>	<b>150 594</b>	<b>143 765</b>
_61 Wholesale trade	790 567	847 534	826 181	127 597	131 798	125 203
_62 Retail trade	39 463	54 723	63 800	20 404	10 847	10 717
_63 Restaurants, hotels, tourist facilities	3 748	3 834	3 945	7 865	7 949	7 845
<b>70 Transports, Warehouses and Communications</b>	<b>145 298</b>	<b>150 215</b>	<b>155 275</b>	<b>59 549</b>	<b>53 580</b>	<b>51 955</b>
<b>80 Insurance, Real-estate concerns, Services to enterprises</b>	<b>98 134</b>	<b>163 294</b>	<b>164 214</b>	<b>124 554</b>	<b>68 418</b>	<b>67 408</b>
_81 Financial institutions, insurance	6 922	11 431	12 241	2 258	2 258	2 238
_82 Real estate concerns and services to enterprises	91 212	151 863	151 973	122 296	66 160	65 170
<b>90 Community services, Social and Individual Services</b>	<b>52 213</b>	<b>54 119</b>	<b>60 447</b>	<b>64 229</b>	<b>62 259</b>	<b>60 394</b>
_91 Social services to the community	9 375	8 952	13 877	4 243	4 156	4 338
_92 Personal loans	3 448	3 529	6 245	36 117	33 882	33 311
_93 Other	39 390	41 638	40 325	23 869	24 221	22 745
<b>TOTAL</b>	<b>1 713 840</b>	<b>1 866 816</b>	<b>1 864 462</b>	<b>570 825</b>	<b>511 350</b>	<b>495 939</b>

Source: BCEAO.

**TABLE 2.1.7.6 – NIGER - USES OF LOANS REPORTED TO THE CENTRAL CREDIT REGISTER**

*in millions of CFA francs*

By sector	Short term			Medium and long term		
	2024			2024		
	february	march	april	february	march	april
<b>10 Agriculture, Forestry and Fisheries</b>	<b>16 526</b>	<b>14 859</b>	<b>15 514</b>	<b>7 448</b>	<b>7 259</b>	<b>7 526</b>
_11 Agriculture & hunting	16 526	14 859	15 514	7 440	7 251	7 518
_12 Forestry, logging & fisheries	0	0	0	8	8	8
<b>20 Mining industries</b>	<b>383</b>	<b>347</b>	<b>3 726</b>	<b>5 433</b>	<b>7 478</b>	<b>7 478</b>
_21 Production of crude oil and natural gas	0	0	0	0	0	0
_22 Other ore extractions	383	347	3 726	5 433	7 478	7 478
<b>30 Manufacturing industries</b>	<b>32 480</b>	<b>27 474</b>	<b>36 387</b>	<b>12 165</b>	<b>23 353</b>	<b>16 472</b>
_31 Foodstuffs, beverage and tobacco production	1 546	1 590	1 269	2 392	2 389	2 375
_32 Leather, garment and textile industries	71	56	49	116	104	104
_33 Chemical industries and chemical manufacturing	2 217	1 615	1 566	3 007	7 613	7 535
_34 Other manufacturing industries	28 646	24 213	33 503	6 650	13 247	6 458
<b>40 Electricity, Gas and Water</b>	<b>56 095</b>	<b>56 340</b>	<b>75 340</b>	<b>41 238</b>	<b>34 333</b>	<b>45 143</b>
<b>50 Construction and Public Works</b>	<b>133 826</b>	<b>97 341</b>	<b>104 768</b>	<b>43 324</b>	<b>32 130</b>	<b>50 298</b>
<b>60 Hotels, restaurants, wholesale and retail trade</b>	<b>215 489</b>	<b>208 984</b>	<b>235 091</b>	<b>109 870</b>	<b>102 163</b>	<b>104 503</b>
_61 Wholesale trade	172 651	166 503	188 181	85 641	77 879	80 041
_62 Retail trade	39 717	39 463	43 781	17 995	18 179	17 593
_63 Restaurants, hotels, tourist facilities	3 121	3 018	3 129	6 234	6 105	6 869
<b>70 Transports, Warehouses and Communications</b>	<b>69 719</b>	<b>53 540</b>	<b>65 851</b>	<b>68 176</b>	<b>68 731</b>	<b>68 078</b>
<b>80 Insurance, Real-estate concerns, Services to enterprises</b>	<b>11 276</b>	<b>9 473</b>	<b>13 845</b>	<b>8 061</b>	<b>8 802</b>	<b>8 246</b>
_81 Financial institutions, insurance	1 348	1 393	1 404	3 347	3 293	3 208
_82 Real estate concerns and services to enterprises	9 928	8 080	12 441	4 714	5 509	5 038
<b>90 Community services, Social and Individual Services</b>	<b>459 964</b>	<b>422 087</b>	<b>477 448</b>	<b>344 537</b>	<b>318 054</b>	<b>300 121</b>
_91 Social services to the community	3 222	2 540	2 756	2 500	2 657	3 710
_92 Personal loans	46 910	32 018	53 344	55 087	58 876	56 696
_93 Other	409 832	387 529	421 348	286 950	256 521	239 715
<b>TOTAL</b>	<b>995 758</b>	<b>890 445</b>	<b>1 027 970</b>	<b>640 252</b>	<b>602 303</b>	<b>607 865</b>

Source: BCEAO.

TABLE 2.1.7.7 – SENEGAL - USES OF LOANS REPORTED TO THE CENTRAL CREDIT REGISTER

*in millions of CFA francs*

By sector	Short term			Medium and long term		
	2024			2024		
	february	march	april	february	march	april
<b>10 Agriculture, Forestry and Fisheries</b>	<b>78 379</b>	<b>86 770</b>	<b>81 281</b>	<b>71 629</b>	<b>71 602</b>	<b>65 732</b>
_11 Agriculture & hunting	68 524	77 039	74 070	68 755	68 702	64 116
_12 Forestry, logging & fisheries	9 855	9 732	7 211	2 874	2 900	1 616
<b>20 Mining industries</b>	<b>35 975</b>	<b>36 965</b>	<b>52 106</b>	<b>18 854</b>	<b>17 623</b>	<b>14 324</b>
_21 Production of crude oil and natural gas	7 253	8 858	10 505	6 200	4 826	2 175
_22 Other ore extractions	28 722	28 107	41 601	12 654	12 798	12 149
<b>30 Manufacturing industries</b>	<b>388 567</b>	<b>400 112</b>	<b>368 009</b>	<b>423 548</b>	<b>423 159</b>	<b>466 879</b>
_31 Foodstuffs, beverage and tobacco production	127 527	124 099	105 959	37 928	38 410	34 990
_32 Leather, garment and textile industries	7 844	7 832	2 029	7 564	7 481	6 811
_33 Chemical industries and chemical manufacturing	96 945	107 619	107 180	55 573	56 348	50 230
_34 Other manufacturing industries	156 251	160 563	152 841	322 483	320 921	374 848
<b>40 Electricity, Gas and Water</b>	<b>115 410</b>	<b>110 887</b>	<b>102 509</b>	<b>71 738</b>	<b>73 555</b>	<b>67 775</b>
<b>50 Construction and Public Works</b>	<b>186 665</b>	<b>161 981</b>	<b>172 064</b>	<b>62 737</b>	<b>64 831</b>	<b>59 992</b>
<b>60 Hotels, restaurants, wholesale and retail trade</b>	<b>790 572</b>	<b>807 857</b>	<b>724 903</b>	<b>305 693</b>	<b>293 117</b>	<b>263 042</b>
_61 Wholesale trade	487 503	496 049	430 951	110 742	112 247	93 797
_62 Retail trade	285 531	294 671	267 875	156 879	143 670	143 538
_63 Restaurants, hotels, tourist facilities	17 538	17 137	26 077	38 072	37 200	25 707
<b>70 Transports, Warehouses and Communications</b>	<b>165 108</b>	<b>177 387</b>	<b>129 151</b>	<b>170 460</b>	<b>173 144</b>	<b>228 787</b>
<b>80 Insurance, Real-estate concerns, Services to enterprises</b>	<b>217 981</b>	<b>217 605</b>	<b>223 911</b>	<b>227 515</b>	<b>230 341</b>	<b>238 396</b>
_81 Financial institutions, insurance	33 334	29 657	21 883	34 132	35 552	33 837
_82 Real estate concerns and services to enterprises	184 647	187 948	202 028	193 383	194 789	204 559
<b>90 Community services, Social and Individual Services</b>	<b>589 580</b>	<b>594 231</b>	<b>516 804</b>	<b>1 334 596</b>	<b>1 322 170</b>	<b>1 354 566</b>
_91 Social services to the community	48 382	58 915	57 172	56 424	55 119	56 160
_92 Personal loans	238 964	231 045	201 379	918 364	896 305	903 880
_93 Other	302 234	304 271	258 253	359 808	370 746	394 526
<b>TOTAL</b>	<b>2 568 237</b>	<b>2 593 792</b>	<b>2 370 738</b>	<b>2 686 770</b>	<b>2 669 540</b>	<b>2 759 493</b>

Source: BCEAO.



**TABLE 2.1.7.8 – TOGO - USES OF LOANS REPORTED TO THE CENTRAL CREDIT REGISTER**

*in millions of CFA francs*

By sector	Short term			Medium and long term		
	2024			2024		
	february	march	april	february	march	april
<b>10 Agriculture, Forestry and Fisheries</b>	<b>751</b>	<b>954</b>	<b>853</b>	<b>8 406</b>	<b>8 406</b>	<b>8 438</b>
_11 Agriculture & hunting	751	954	853	8 405	8 405	8 437
_12 Forestry, logging & fisheries	0	0	0	1	1	1
<b>20 Mining industries</b>	<b>1 850</b>	<b>1 883</b>	<b>1 867</b>	<b>4 639</b>	<b>4 388</b>	<b>4 514</b>
_21 Production of crude oil and natural gas	0	0	0	0	0	0
_22 Other ore extractions	1 850	1 883	1 867	4 639	4 388	4 514
<b>30 Manufacturing industries</b>	<b>46 415</b>	<b>53 128</b>	<b>49 772</b>	<b>37 775</b>	<b>37 631</b>	<b>37 703</b>
_31 Foodstuffs, beverage and tobacco production	14 102	21 774	17 938	19 568	19 140	19 354
_32 Leather, garment and textile industries	0	0	0	0	0	0
_33 Chemical industries and chemical manufacturing	16 699	15 580	16 140	4 341	4 647	4 494
_34 Other manufacturing industries	15 614	15 774	15 694	13 866	13 844	13 855
<b>40 Electricity, Gas and Water</b>	<b>11 684</b>	<b>11 304</b>	<b>11 494</b>	<b>21 919</b>	<b>21 315</b>	<b>21 617</b>
<b>50 Construction and Public Works</b>	<b>177 605</b>	<b>179 594</b>	<b>178 600</b>	<b>27 288</b>	<b>27 307</b>	<b>27 298</b>
<b>60 Hotels, restaurants, wholesale and retail trade</b>	<b>177 809</b>	<b>172 461</b>	<b>175 135</b>	<b>90 255</b>	<b>97 751</b>	<b>94 003</b>
_61 Wholesale trade	131 345	125 789	128 567	63 112	64 064	63 588
_62 Retail trade	44 967	45 206	45 087	21 001	27 844	24 423
_63 Restaurants, hotels, tourist facilities	1 497	1 466	1 482	6 142	5 843	5 993
<b>70 Transports, Warehouses and Communications</b>	<b>38 487</b>	<b>41 843</b>	<b>40 165</b>	<b>85 471</b>	<b>83 542</b>	<b>84 507</b>
<b>80 Insurance, Real-estate concerns, Services to enterprises</b>	<b>39 744</b>	<b>33 054</b>	<b>36 399</b>	<b>58 444</b>	<b>59 252</b>	<b>58 848</b>
_81 Financial institutions, insurance	6 356	5 545	5 951	15 762	16 517	16 140
_82 Real estate concerns and services to enterprises	33 388	27 509	30 449	42 682	42 735	42 709
<b>90 Community services, Social and Individual Services</b>	<b>14 401</b>	<b>19 222</b>	<b>16 812</b>	<b>213 732</b>	<b>212 608</b>	<b>213 170</b>
_91 Social services to the community	6 340	6 418	6 379	50 861	49 278	50 070
_92 Personal loans	7 785	8 892	8 339	159 798	160 277	160 038
_93 Other	276	3 912	2 094	3 073	3 053	3 063
<b>TOTAL</b>	<b>508 746</b>	<b>513 443</b>	<b>511 095</b>	<b>547 929</b>	<b>552 200</b>	<b>550 097</b>

Source: BCEAO.

**TABLE 2.1.7.9 – WAMU - USES OF LOANS REPORTED TO THE CENTRAL CREDIT REGISTER**

*in millions of CFA francs*

By sector	Short term			Medium and long term		
	2024			2024		
	february	march	april	february	march	april
<b>10 Agriculture, Forestry and Fisheries</b>	<b>389 716</b>	<b>390 801</b>	<b>382 774</b>	<b>204 047</b>	<b>229 300</b>	<b>217 353</b>
_11 Agriculture & hunting	352 556	348 183	341 544	189 324	214 580	204 002
_12 Forestry, logging & fisheries	37 160	42 617	41 230	14 723	14 720	13 351
<b>20 Mining industries</b>	<b>198 044</b>	<b>198 159</b>	<b>223 234</b>	<b>205 580</b>	<b>208 934</b>	<b>214 604</b>
_21 Production of crude oil and natural gas	37 244	33 677	39 127	29 318	24 838	33 039
_22 Other ore extractions	160 800	164 481	184 107	176 263	184 096	181 565
<b>30 Manufacturing industries</b>	<b>1 454 662</b>	<b>1 528 021</b>	<b>1 508 778</b>	<b>966 337</b>	<b>1 003 267</b>	<b>1 039 992</b>
_31 Foodstuffs, beverage and tobacco production	584 073	598 015	571 700	279 474	287 643	279 529
_32 Leather, garment and textile industries	159 600	175 327	156 578	53 479	58 297	54 657
_33 Chemical industries and chemical manufacturing	306 212	355 294	364 488	153 324	163 546	162 650
_34 Other manufacturing industries	404 777	399 384	416 012	480 060	493 780	543 156
<b>40 Electricity, Gas and Water</b>	<b>646 232</b>	<b>770 921</b>	<b>725 202</b>	<b>376 426</b>	<b>432 539</b>	<b>400 544</b>
<b>50 Construction and Public Works</b>	<b>1 113 287</b>	<b>1 057 577</b>	<b>1 077 273</b>	<b>708 751</b>	<b>728 654</b>	<b>722 732</b>
<b>60 Hotels, restaurants, wholesale and retail trade</b>	<b>4 050 067</b>	<b>4 185 500</b>	<b>4 112 090</b>	<b>1 388 249</b>	<b>1 447 462</b>	<b>1 393 313</b>
_61 Wholesale trade	3 077 748	3 235 562	3 164 719	965 697	1 037 659	998 327
_62 Retail trade	929 659	907 602	896 083	326 174	316 084	311 048
_63 Restaurants, hotels, tourist facilities	42 661	42 336	51 289	96 378	93 719	83 938
<b>70 Transports, Warehouses and Communications</b>	<b>742 503</b>	<b>780 489</b>	<b>762 624</b>	<b>973 133</b>	<b>991 733</b>	<b>1 060 488</b>
<b>80 Insurance, Real-estate concerns, Services to enterprises</b>	<b>694 063</b>	<b>771 352</b>	<b>789 008</b>	<b>1 102 960</b>	<b>1 091 164</b>	<b>1 108 310</b>
_81 Financial institutions, insurance	142 367	159 448	151 862	267 775	296 294	297 774
_82 Real estate concerns and services to enterprises	551 696	611 905	637 146	835 185	794 870	810 536
<b>90 Community services, Social and Individual Services</b>	<b>1 558 473</b>	<b>1 472 309</b>	<b>1 475 920</b>	<b>3 703 332</b>	<b>3 697 451</b>	<b>3 708 665</b>
_91 Social services to the community	136 471	138 295	143 482	367 564	373 886	372 397
_92 Personal loans	455 403	408 825	406 322	1 917 391	1 921 062	1 909 540
_93 Other	966 599	925 189	926 116	1 418 378	1 402 503	1 426 729
<b>TOTAL</b>	<b>10 847 048</b>	<b>11 155 130</b>	<b>11 056 903</b>	<b>9 628 815</b>	<b>9 830 504</b>	<b>9 866 002</b>

Source: BCEAO. (\*): Estimates

## 2.2 – Financial sector

### 2.2.1.1. - CENTRAL BANK LEADING RATES

Date of modification		Marginal lending rate		Minimum bid rate on cash injections	
		Level	change	Level	Change
2013	March-19	3,75	-0,25	2,75	-0,25
	Sept.-17.	3,50	-0,25	2,50	-0,25
2016	Dec.-16	4,50	1,00	2,50	0,00
	June-24	4,00	-0,50	2,00	-0,50
2022	June-16	4,25	0,25	2,25	0,25
2022	Sept-16	4,50	0,25	2,50	0,25
2022	Dec-16	4,75	0,25	2,75	0,25
2023	March-16	5,00	0,25	3,00	0,25
2023	Sept-16	5,25	0,25	3,25	0,25
2023	Dec-16	5,50	0,25	3,50	0,25

### 2.2.1.1. - Money market rates

Date	Weighted average rate		Amount of refinancing granted ONLY to banks (in billions of CFA F)	
	Weekly auction (%)	Monthly auction (%)		
mai 2024	5,5000		8 547,6	8 590,5
7 mai 2024	5,5000		8 552,7	
14 mai 2024	5,5000	5,5000	8 542,9	
21 mai 2024	5,5000		8 576,6	
28 mai 2024	5,5000		8 547,6	
juin 2024	5,5000		8 631,6	8 675,6
4 juin 2024	5,5000		8 539,5	
11 juin 2024	5,5000	5,5000	8 584,1	
18 juin 2024	5,5000		8 583,1	
25 juin 2024	5,5000		8 631,6	
juillet 2024	5,0000		8 590,5	8 662,5
2 juillet 2024	5,0000		8 590,8	
9 juillet 2024	5,0000		8 538,7	
16 juillet 2024	5,0000	5,0000	8 377,7	
23 juillet 2024	5,0000		8 517,9	
31 juillet 2024	5,0000		8 590,5	
août 2024	5,0000		8 704,3	8 752,4
6 août 2024	5,0000		8 656,5	
13 août 2024	5,0000	5,0000	8 705,0	
20 août 2024	5,0000		8 703,4	
27 août 2024	5,0000		8 704,3	

Source: BCEAO.

## 2.2.2 - DEPOSIT AND LENDING RATES

### 2.2.2.1 - Deposit and lending rates (\*)

Deposit rates on private business and personal savings and deposits (**)	Amounts of accounts or bonds (in CFA francs)	
	Up to CFA F 10,000,000	Over CFA F 10,000,000
Demand deposit	Free	Free
Time deposit and certificates of deposit (a)		
- one year maximum	7,50%	Free
- over one year	Free	Free
Savings accounts and savings books	fixed rate of 3.50%, not to exceed the maximum amount set by each state (	
Savings plans and other contractual savings products	3.50% minimum ( c )	
Other deposits and savings products	Free	

Source: BCEAO.

(a) Advances on time deposits can be granted at a rate equivalent to deposit rates plus 1%. Certificates of deposit are issued for a period which cannot be less than six months. They can be repurchased by issuing institutions at a discount rate which cannot be, for the remaining period, higher than the nominal interest rate plus 1%.

(b) As of January 1st, 2014, a cap of 10.0 million was set in all WAMU countries.

(c) The minimum interest rate stipulated is a minimum yield threshold.

(\*): Lending rates have been liberalised since October 1st, 1993. Including all costs, commissions or fees of any kind, lending rates may not exceed the statutory usury rate.

(\*\*): Decision No. CMI/UMOA/016/2014 of September 24, 2014, setting the terms and conditions of returns on regulated products in WAEMU stipulates that the Central Bank shall set rates for such products every six (6) months, i.e. from January to June and from July to December of each year.

2.2.2.2 – LENDING RATES APPLIED BY CREDIT INSTITUTIONS AS AT DECEMBER 31, 2023

Credit institution	Prime lending rate	Maximum lending rate	Latest change date
<b>BENIN</b>			
ORABANK BENIN	9,00	15,00	01/01/20
BANK OF AFRICA – BENIN	9,00	13,00	01/02/18
ECOBANK – BENIN	9,00	15,00	30/06/23
UNITED BANK FOR AFRICA BENIN (UBA-BENIN)	9,00	14,00	01/04/23
NSIA BANQUE BENIN	9,50	12,00	01/02/20
SOCIETE GENERALE – BENIN	9,00	13,00	01/10/14
BSIC BENIN SA	9,00	15,00	15/01/23
BANQUE ATLANTIQUE DU BENIN	9,00	14,00	01/08/05
BGFIBANK BENIN	6,03	13,00	01/12/23
CBAO, GROUPE ATTJARIWAFI BANK, SUCCURSALE DU BENIN	9,00	14,00	01/03/18
BANQUE INTERNATIONALE POUR L'INDUSTRIE ET LE COMMERCE	6,11	15,00	31/12/23
CCEI BANK BENIN	9,00	13,00	31/12/16
CORIS BANK INTERNATIONAL BENIN	8,00	14,00	01/01/19
SONIBANK, SUCCURSALE DU BENIN	9,00	12,50	23/03/18
AFRICAIN DES GARANTIES ET DE CAUTIONNEMENT	9,00	10,00	N/A
Moyenne mensuelle	8,58	13,50	
Taux minimum	6,03	10,00	
Taux maximum	9,50	15,00	
<b>BURKINA</b>			
UBA BURKINA	7,45	15,00	30/06/16
VISTA BANK	9,75	12,50	01/01/15
BCB	9,00	13,50	31/12/20
SGBF	9,50	14,75	21/11/14
ECOBANK BURKINA	8,95	13,50	01/06/23
BOA BURKINA	9,50	15,00	05/01/23
BSIC	9,00	12,50	01/09/23
ORABANK BURKINA	9,00	13,00	01/01/21
BABF	11,00	15,00	31/12/14
IB BANK	9,00	14,00	21/02/22
CBI	8,50	15,00	28/02/17
CBAO BURKINA	8,00	15,00	01/10/22
BDU	8,46	12,00	01/07/23
WBI	9,00	14,25	01/09/23
BADF	7,00	14,99	01/06/23
BPBF	8,00	15,00	03/04/23
SOBCA	7,50	21,00	20/12/13
FIDELIS FINANCE BURKINA	9,50	19,00	01/10/23
SOFIGIB	N/A	N/A	N/A
ALIOS FINANCE	9,50	24,00	1/1/21
Moyenne mensuelle	8,82	15,21	
Taux minimum	7,00	12,00	
Taux maximum	11,00	24,00	
<b>COTE D'IVOIRE</b>			
AFRILAND FIRST BANK-CI	11,00	14,75	01/08/20
ALIOS FINANCE	9,50	22,00	01/01/19
BACI	10,75	13,55	01/09/22
BANQUE D'ABIDJAN	10,75	15,00	05/09/17
BANQUE POPULAIRE	10,75	13,63	01/01/17
BBG-CI	10,75	14,75	02/11/15
BDU-CI	10,50	12,00	15/01/15
BGFIBANK-CI	10,75	15,00	05/01/12
BHCI	10,50	14,50	01/01/15
BICICI	11,00	14,50	01/05/03
BMS-CI	12,00	13,00	12/07/22
BNI	10,00	TBB+Marge	19/02/04
BOA-CI	10,75	15,00	01/02/09
BRM-CI	10,75	12,50	01/11/16
BSIC	10,75	14,75	28/01/10
CITIBANK-CI	10,75	14,75	26/06/05
CORIS BANK INTERNATIONAL	10,00	15,00	31/12/14
ECOBANK-CI	10,75	15,00	01/02/03
FIDELIS FINANCE BF-CI	10,00	19,50	01/09/13
GTBANK-CI	10,75	15,00	16/04/12
MANSA BANK	10,75	13,63	23/01/20
NSIA BANQUE-CI	10,70	15,00	20/12/02
ORABANK-CI	10,50	13,50	01/01/16
ORANGE BANK AFRICA	10,75	14,75	24/07/20
STANDARD CHARTERED BANK-CI	10,75	10,75	08/07/05
SIB	10,75	14,75	31/03/06
SOCIETE GENERALE-CI	10,75	13,90	01/01/03
STANBIC BANK	11,00	11,50	02/01/18
UBA	10,75	13,00	07/05/18
Moyenne mensuelle	10,67	14,45	
Taux minimum	9,50	10,75	
Taux maximum	12,00	22,00	

<b>GUINEE-BISSAU</b>			
BANCO DA AFRICA OCODENTAL (BAO-SA)	8,00	15,00	01/01/18
ORABANK-GUINE-BISSAU (ORA-GB)	9,00	12,00	01/01/16
BANCO DA UNIÃO (BDU-SA)	10,00	12,00	07/12/16
ECOBANK-GB	10,00	15,00	31/12/23
BANQUE ATLANTIQUE	9,00	13,50	01/07/23
CORIS BANK INTERNATIONAL	8,00	14,00	07/03/22
Moyenne mensuelle	9,00	13,58	
Taux minimum	8,00	12,00	
Taux maximum	10,00	15,00	
<b>MALI</b>			
BDM-SA	5,00	12,50	15/02/22
BIM-SA	10,00	14,50	31/12/17
BNDA	6,47	12,00	31/12/23
BCS-SA	6,68	14,50	31/12/22
BOA-Mali	5,50	14,00	11/10/22
ECOBANK-Mali	9,00	14,00	09/05/14
BICIM	9,50	14,00	01/02/21
BMS-SA	11,18	13,00	31/12/23
BSIC-Mali-SA	8,00	13,00	01/09/23
ORABANK-Mali	10,00	14,50	30/06/23
BAM	10,00	14,75	01/01/18
BCI-Mali-SA	10,00	14,50	31/12/20
CBI-Mali	10,00	10,00	01/08/23
UBA-Mali	10,00	14,00	14/06/19
ALIOS FINANCE Mali	9,50	24,00	01/01/21
FGHM-SA	3,00	3,00	01/12/12
FGSP-SA	0,25% (+) et 2% (++)	2% (+++) et 1% (++++)	19/05/20
Moyenne mensuelle	8,50	13,10	
Taux minimum	3,00	3,00	
Taux maximum	10,00	24,00	
<b>NIGER</b>			
BIA-Niger	9,00	12,50	19/07/19
BOA-Niger	8,50	12,50	01/04/16
SONIBANK	9,00	12,50	01/01/23
ECOBANK-NIGER	9,00	13,00	01/01/19
BCN	7,25	12,50	19/02/14
BIN	9,00	12,00	01/01/18
BSIC-Niger	9,00	12,50	26/04/19
ORABANK	9,00	12,50	30/06/20
BA NIGER	9,00	13,50	18/02/17
BAGRI	9,00	14,00	02/04/15
CBAO	8,00	TBB+4,8%	01/10/14
BRM-Niger	8,00	12,50	01/03/13
BHN	9,00	13,50	11/04/19
CORIS BANK-Niger	9,00	15,00	01/10/23
Moyenne mensuelle	8,70	12,96	
Taux minimum	7,25	12,00	
Taux maximum	9,00	15,00	
<b>SENEGAL</b>			
BICIS	8,50	14,00	01/04/21
SGSN	9,00	14,00	01/03/14
CBAO	8,00	15,00	01/01/14
BHS	7,00	14,00	31/12/21
LBA	8,00	13,00	01/01/21
BIS	9,00	15,00	01/09/18
CDS	9,00	15,00	01/01/14
CITIBANK*	8,00	14,00	18/03/11
ECOBANK	9,69	15,00	01/01/21
BOA	9,00	15,00	01/06/16
BSIC	8,00	13,00	22/08/19
BIMAO	8,00	11,00	01/03/15
FBNBANK	8,00	12,00	14/04/22
BAS	8,00	14,00	31/05/23
BRM	8,00	12,50	01/03/13
UBA	10,00	12,00	23/03/23
CISA*	9,00	14,00	30/03/15
NSIA Banque	8,75	14,00	01/01/14
BNDE	8,00	12,13	27/01/14
ORABANK	9,00	14,00	22/11/22
BCI	8,00	13,00	27/02/16
BDK	8,00	13,00	01/11/20
BGFIBANK	8,00	13,00	01/01/23
CORIS BANK	8,00	12,00	21/11/16
LBO	8,00	14,00	02/03/20
BDM	8,00	12,50	10/06/22
BRIDGE BANK	10,75	14,75	20/12/21
LOCAFRIQUE*	11,00	18,00	01/01/19
ALIOS FINANCE*	9,50	24,00	04/01/21
La FINAO*	8,00	15,00	01/01/20
Moyenne mensuelle	8,57	14,06	
Taux minimum	7,00	11,00	
Taux maximum	11,00	24,00	

<b>TOGO</b>			
BIA	9,00	13,75	01/11/06
IB BANK ex BICI	10,00	12,00	31/12/22
UTB	8,63	12,00	01/01/21
SIAB	7,82	11,00	09/01/22
ECOBANK-TOGO	9,00	15,00	05/01/10
ORABANK-TOGO	9,50	14,95	30/09/06
BAT	9,00	15,00	01/01/13
BSIC	9,47	13,05	30/6/22
SUNU BANK	8,00	TBB+ 4 points	03/01/15
NSIA BANQUE TOGO	8,06	14,00	07/01/22
BOA-TOGO	9,50	12,50	31/12/14
Société des Postes (SPT)	9,00	9,00	08/01/09
Coris Bank International - Togo	9,00	12,00	07/11/22
SOCIETE GENERALE TOGO	9,00	13,00	06/09/15
AFRICAN LEASE TOGO (ALT)	12,50	18,00	11/12/19
BDM MALI au Togo	6,75	12,50	01/01/23
Moyenne mensuelle	9,01	13,18	
Taux minimum	6,75	9,00	
Taux maximum	12,50	18,00	
<b>UMOA</b>			
Moyenne mensuelle	8,98	13,76	
Taux minimum	6,82	9,97	
Taux maximum	10,63	19,63	

(\*) Payment institution

(\*\*) The rates charged by the Mortgage Guarantee Fund and the FGSP are commission rates.

### 2.2.2.3 – Value and interest rates of loans and deposits – Union

Table 2.2.2.3.1: Trends in bank loans and deposits

	Monthly average over the year			Monthly aggregates				
	2021	2022	2023	Apr 24	May 24	June 24	July 24	Aug 24
Bank loans put in place								
<b>- Value (in billions of CFA F)</b>	<b>1359,1</b>	<b>1623,6</b>	<b>1631,8</b>	<b>1753,7</b>	<b>1771,8</b>	<b>1776,7</b>	<b>1777,3</b>	<b>1777,4</b>
Medium and long term	446,9	473,8	413,4	577,3	618,0	569,3	554,9	556,8
Public sector	142,5	252,3	193,6	148,4	156,3	198,1	150,1	149,4
Private sector	<b>1216,6</b>	<b>1371,3</b>	<b>1438,3</b>	1605,3	1615,5	1578,6	1627,2	1628,0
(A) – Average interest rate (%)	<b>6,26</b>	<b>6,48</b>	<b>6,78</b>	<b>7,19</b>	<b>7,11</b>	<b>7,15</b>	<b>7,13</b>	<b>7,14</b>
<i>(Excluding bank staff)</i>	6,25	6,50	6,71	7,2	7,1	7,1	7,0	7,1
Short term	5,89	6,17	6,47	7,3	7,2	7,3	7,1	7,1
Medium and long term	7,08	7,22	7,70	8,9	8,2	8,4	8,3	8,4
Public sector	5,29	5,70	6,73	7,3	7,2	7,2	7,2	7,1
Private sector	6,49	6,62	6,82	7,9	7,5	7,6	7,5	7,5
- Average loan term (in months)	25,8	27,7	26,0	35,1	33,1	33,2	33,1	33,0
<b>New bank deposits</b>								
<b>- Volume (in billions of CFA F)</b>	<b>1276,4</b>	<b>979,9</b>	<b>752,5</b>	<b>945,5</b>	<b>819,5</b>	<b>837,4</b>	<b>899,6</b>	<b>844,2</b>
Short term	611,6	568,9	510,6	681,5	572,0	575,9	632,9	593,8
Medium and long term	470,9	411,0	242,0	263,9	247,5	261,5	266,7	250,4
Public sector	252,2	198,7	143,0	215,3	106,8	219,4	167,1	152,0
Private sector	822,2	781,2	609,5	730,2	712,7	618,0	732,5	692,2
<b>(B)- Average interest rate(%)</b>	<b>5,34</b>	<b>5,18</b>	<b>5,22</b>	<b>5,17</b>	<b>5,28</b>	<b>5,37</b>	<b>5,36</b>	<b>5,31</b>
Short term	5,22	5,12	5,22	5,22	5,31	5,38	5,38	5,29
Medium and long term	5,64	5,25	5,27	5,18	5,24	5,33	5,34	5,27
Public sector	5,16	5,37	5,34	5,15	5,22	5,26	5,23	5,21
Private sector	5,41	5,13	5,14	5,16	5,25	5,35	5,34	5,27
<b>(A)-(B) Average interest rate spread (%)</b>	<b>0,92</b>	<b>1,30</b>	<b>1,56</b>	<b>2,02</b>	<b>1,83</b>	<b>1,78</b>	<b>1,77</b>	<b>1,83</b>

Source: BCEAO.

Table 2.2.2.3.2: Trends in interest rates according to the type of borrower and the purpose of the loan

	Monthly average over the year			Monthly aggregates				
	2021	2022	2023	Apr 24	May 24	June 24	July 24	Aug 24
According to the type of customer								
Insurance and Pension funds	8,08	6,04	5,97	7,73	7,62	7,64	7,62	7,63
Financial customers	7,28	6,70	5,59	7,98	7,87	7,95	7,95	7,94
Private businesses in the production sector	6,23	5,97	6,19	7,16	7,01	7,06	7,03	7,03
Individuals	7,21	7,45	7,92	8,17	8,04	8,07	8,05	8,06
NPISH	7,64	7,16	7,09	8,99	8,85	8,90	8,91	8,91
Public Administration	5,85	4,92	5,30	7,97	7,83	7,85	7,84	7,85
<b>By purpose</b>				<b>7,45</b>	<b>7,34</b>	<b>7,37</b>	<b>7,36</b>	<b>7,36</b>
Consumption	7,20	7,11	7,58	8,38	8,27	8,32	8,32	8,30
Exports	8,14	6,51	7,11	7,98	7,87	7,94	7,91	7,91
Cash	6,15	5,64	5,93	8,16	8,04	8,06	8,03	8,07
Equipment	7,51	6,77	6,97	7,52	7,41	7,48	7,44	7,45
Housing	7,42	6,61	6,58	7,73	7,62	7,64	7,62	7,63

Source: BCEAO.



### 2.2.2.4 - Average interest rates on loans and deposits by country

Table 2.2.2.4.1: Lending rates according to the type of borrower (%)

	Insurance and Pension funds		Financial customers		Private businesses in the production sector		Individuals		NPISH		Public Administration		Combined	
	July 24	Aug 24	July 24	Aug 24	July 24	Aug 24	July 24	Aug 24	July 24	Aug 24	July 24	Aug 24	July 24	Aug 24
Benin	6,94	7,16	8,22	8,41	6,59	6,68	6,55	6,74	9,85	9,93	5,70	5,84	7,23	7,46
Burkina Faso	7,78	7,43	7,92	7,57	8,41	8,13	7,58	7,24	8,70	8,32	7,18	7,02	8,42	8,05
Côte d'Ivoire	6,48	6,49	6,53	6,52	6,64	6,67	6,16	6,19	8,50	8,51	6,92	6,96	6,59	6,61
Guinea-Bissau	8,82	9,35	9,31	10,03	7,49	8,25	8,08	9,13	11,23	11,89	3,81	4,52	8,79	9,48
Mali	7,52	7,96	8,02	8,50	7,26	7,75	7,47	7,95	8,39	8,84	8,38	8,75	7,47	7,93
Niger	12,00	11,02	11,89	10,23	9,13	8,05	9,61	8,75	10,24	9,07	6,75	5,63	9,20	8,20
Senegal	7,52	7,50	7,54	7,53	6,83	6,81	5,34	5,29	8,12	8,07	5,51	5,47	6,80	6,77
Togo	7,45	6,42	8,33	6,33	8,05	6,09	8,42	6,37	10,37	8,42	10,46	8,27	8,02	6,43

Source: BCEAO.

Table 2.2.2.4.2: Average lending rates according to loan purpose (%)

	Consumption		Exports		Cash		Equipment		Housing		Other purposes		Combined	
	July 24	Aug 24	July 24	Aug 24	July 24	Aug 24	July 24	Aug 24	July 24	Aug 24	July 24	Aug 24	July 24	Aug 24
Benin	8,10	8,32		7,45	6,63	6,85	6,35	6,52	6,87	6,98	6,77	6,93	7,23	7,46
Burkina Faso	8,63	8,35	12,87	12,56	8,78	8,43	7,88	7,36	7,81	7,57	6,58	6,29	8,42	8,05
Côte d'Ivoire	6,31	6,38	5,52	5,55	6,57	6,59	7,20	7,23	4,12	4,17	7,65	7,65	6,59	6,61
Guinea-Bissau	7,00	7,43			8,59	9,27	10,39	11,32	9,04	10,07	9,78	10,35	8,79	9,48
Mali	8,19	8,54		7,91	8,24	8,96	6,79	7,33	9,30	9,02	7,27	7,35	7,47	7,93
Niger	6,65	6,48	7,01	7,93	8,47	8,25	9,66	8,34	9,21	8,16	10,53	9,47	9,20	8,20
Senegal	6,73	6,00	6,90	6,81	8,47	8,44	5,09	5,02	7,12	7,09	5,44	5,41	6,80	6,77
Togo	8,79	6,94		6,48	7,61	7,25	8,08	6,24	8,51	6,42	7,46	7,22	8,02	6,43

Source: BCEAO.

Table 2.2.2.4.3: Average deposit rates by type of depositor (%)

	Insurance and Pension funds		Financial customers		Private businesses in the production sector		Individuals		NPISH		Public Administration		Combined	
	July 24	Aug 24	July 24	Aug 24	July 24	Aug 24	July 24	Aug 24	July 24	Aug 24	July 24	Aug 24	July 24	Aug 24
Benin	4,90	5,24	5,38	5,67	5,00	5,29	5,05	5,34	5,70	5,88	5,10	5,43	5,25	5,63
Burkina Faso	6,38	5,37	5,94	4,86	5,47	4,86	5,71	4,63	5,87	4,93	6,37	5,35	5,87	4,86
Côte d'Ivoire	5,25	5,53	4,54	4,78	3,93	4,07	4,83	4,95	4,22	4,44	5,69	5,78	4,56	4,75
Guinea-Bissau		5,23	3,96	5,42	3,78	5,24	3,50	5,67	3,00	5,02	3,92	5,23	3,79	5,29
Mali	5,27	5,00	6,08	5,31	6,05	5,93	5,35	5,12	4,71	4,24	5,84	4,86	5,45	4,93
Niger	6,10	6,08	5,69	5,67	4,68	4,63	6,30	6,29	5,70	5,65	6,23	6,21	6,00	5,95
Senegal	5,03	5,38	6,00	6,34	5,92	6,17	5,33	5,74		5,95	6,27	6,48	5,65	5,93
Togo	5,67	5,63	5,56	5,54	6,78	6,82	5,38	5,36	4,73	4,69	6,16	6,13	5,86	5,85

Source: BCEAO. Preliminary data (\*)

2.2.3 - WAMU MONEY MARKET OPERATIONS (AUCTIONS)

In millions of CFA francs

2.2.3.1 - ONE-WEEK MATURITY OPERATIONS

Value Dates	Amount put out to tender	Auctions		Spread	Rates (as a %)		Maturity dates
		Cash injection			Minimum	Maximum	
		Tenders	Amounts Selected				
1/8/23	6 600 000	7 145 825	6 600 000	3,0000	3,0000	5,0000	7/8/23
8/8/23	6 600 000	7 043 412	6 600 000	3,0000	3,0000	5,0000	14/8/23
15/8/23	6 550 000	7 039 162	6 550 000	3,0000	3,0000	5,0000	21/8/23
22/8/23	6 600 000	7 334 630	6 600 000	3,0000	3,0000	5,0000	28/8/23
29/8/23	6 550 000	7 256 027	6 550 000	3,0000	3,0000	5,0000	4/9/23
5/9/23	6 550 000	7 122 187	6 550 000	3,0000	3,0000	5,0000	11/9/23
12/9/23	6 500 000	7 270 157	6 500 000	3,0000	3,0000	5,0000	18/9/23
19/9/23	6 700 000	7 636 150	6 700 000	3,2500	3,2500	5,0100	25/9/23
26/9/23	6 650 000	7 688 852	6 650 000	3,2500	3,2500	5,0000	2/10/23
3/10/23	6 650 000	7 430 198	6 650 000	3,2500	3,2500	5,0000	9/10/23
10/10/23	6 550 000	7 583 124	6 550 000	3,2500	3,2500	5,0000	16/10/23
17/10/23	6 500 000	7 727 763	6 500 000	3,2500	3,2500	5,0000	23/10/23
24/10/23	6 350 000	7 754 096	6 350 000	3,2500	3,2500	5,0000	30/10/23
31/10/23	6 200 000	7 621 085	6 200 000	3,2500	3,2500	5,0000	6/11/23
7/11/23	6 100 000	7 727 743	6 100 000	3,2500	3,2500	5,0000	13/11/23
14/11/23	6 050 000	7 717 667	6 050 000	3,2500	3,2500	5,2500	20/11/23
21/11/23	6 000 000	7 712 148	6 035 000	3,2510	3,2500	5,2500	27/11/23
28/11/23	6 035 000	7 632 840	6 035 000	3,5000	3,2500	5,2500	4/12/23
5/12/23	6 000 000	7 955 019	6 000 000	3,8677	3,2500	5,2500	11/12/23
12/12/23	6 100 000	8 252 682	6 100 000	4,5000	3,2500	5,2500	18/12/23
19/12/23	6 100 000	8 302 265	6 100 000	5,0000	3,5000	5,5000	25/12/23
26/12/23	6 200 000	8 208 025	6 200 000	5,3000	3,5000	5,5000	1/1/24
2/1/24	6 300 000	8 242 587	6 300 000	5,4378	3,5000	5,5000	8/1/24
9/1/24	6 400 000	8 082 506	6 400 000	5,5000	3,5000	5,5000	15/1/24
16/1/24	6 500 000	8 041 482	6 500 000	5,5000	3,5000	5,5000	22/1/24
23/1/24	6 600 000	7 953 973	6 600 000	5,5000	3,5000	5,5000	29/1/24
30/1/24	6 700 000	7 923 797	6 700 000	5,5000	3,5000	5,5000	4/2/04
6/2/24	6 800 000	7 888 237	6 800 000	5,5000	3,5000	5,5000	12/2/24
13/2/24	6 800 000	7 778 994	6 800 000	5,5000	3,5000	5,5000	19/2/24
20/2/24	6 800 000	7 713 858	6 800 000	5,5000	3,5000	5,5000	26/2/24
27/2/24	6 800 000	7 669 159	6 800 000	5,5000	3,5000	5,5000	4/3/24
5/3/24	6 900 000	7 659 414	6 900 000	5,5000	3,5000	5,5000	11/3/24
12/3/24	6 950 000	7 703 947	6 950 000	5,5000	3,5000	5,5000	18/3/24
19/3/24	7 000 000	7 630 864	7 000 000	5,5000	3,5000	5,5000	25/3/24
26/3/24	7 100 000	7 756 798	7 100 000	5,5000	3,5000	5,5000	1/4/24
2/4/24	7 250 000	7 824 963	7 250 000	5,5000	3,5000	5,5000	8/4/24
9/4/24	7 250 000	7 872 279	7 250 000	5,5000	3,5000	5,5000	15/4/24
16/4/24	7 250 000	7 870 889	7 250 000	5,5000	3,5000	5,5000	22/4/24
23/4/24	7 300 000	7 958 191	7 300 000	5,5000	3,5000	5,5000	29/4/24
30/4/24	7 400 000	8 050 778	7 400 000	5,5000	3,5000	5,5000	6/5/24
7/5/24	7 450 000	8 088 596	7 450 000	5,5000	3,5000	5,5000	13/5/24
14/5/24	7 450 000	8 058 416	7 450 000	5,5000	3,5000	5,5000	20/5/24
21/5/24	7 500 000	8 318 114	7 500 000	5,5000	3,5000	5,5000	27/5/24
28/5/24	7 550 000	8 292 091	7 550 000	5,5000	3,5000	5,5000	3/6/24
4/6/24	7 550 000	8 234 891	7 550 000	5,5000	3,5000	5,5000	10/6/24
11/6/24	7 600 000	8 086 045	7 600 000	5,5000	3,5000	5,5000	17/6/24
18/6/24	7 600 000	8 157 532	7 600 000	5,5000	3,5000	5,5000	24/6/24
25/6/24	7 675 000	8 210 358	7 676 000	5,5000	3,5000	5,5000	1/7/24
2/7/24	7 675 000	8 150 889	7 675 000	5,5000	3,5000	5,5000	8/7/24
9/7/24	7 675 000	8 150 360	7 675 000	5,5000	3,5000	5,5000	15/7/24
16/7/24	7 675 000	8 286 300	7 675 000	5,5000	3,5000	5,5000	22/7/24
23/7/24	7 725 000	8 373 258	7 725 000	5,5000	3,5000	5,5000	29/7/24
30/7/24	7 725 000	8 305 325	7 725 000	5,5000	3,5000	5,5000	5/8/24
6/8/24	7 725 000	8 297 842	7 725 000	5,5000	3,5000	5,5000	12/8/24
13/8/24	7 775 000	8 292 518	7 775 000	5,5000	3,5000	5,5000	19/8/24
20/8/24	7 800 000	8 344 855	7 800 000	5,5000	3,5000	5,5000	26/8/24
27/8/24	7 850 000	8 316 928	7 850 000	5,5000	3,5000	5,5000	2/9/24

Source: BCEAO.

## 2.2.3.2 - ONE-MONTH MATURITY OPERATIONS

Value Dates	Amount put out to tender	Auctions		Rates (as a %)			Maturity dates
		Cash injection		Spread	Minimum	Maximum	
		Tenders	Amounts Selected				
10/8/21	1 621 390	1 621 390	1 621 390	2,0000	2,0000	2,0000	6/9/21
7/9/21	1 709 220	1 709 220	1 709 220	2,0000	2,0000	2,0000	4/10/21
5/10/21	1 738 020	1 738 020	1 738 020	2,0000	2,0000	2,0000	1/11/21
2/11/21	1 647 790	1 647 790	1 647 790	2,0000	2,0000	2,0000	29/11/21
30/11/21	1 527 440	1 527 440	1 527 440	2,0000	2,0000	2,0000	27/12/21
28/12/21	1 511 716	1 511 716	1 511 716	2,0000	2,0000	2,0000	24/1/22
25/1/22	1 416 021	1 425 662	1 416 021	2,0000	2,0000	2,0000	21/2/22
22/2/22	1 604 691	1 604 691	1 604 691	2,0000	2,0000	2,0000	21/3/22
22/3/22	1 674 341	1 674 341	1 674 341	2,0000	2,0000	2,0000	18/4/22
19/4/22	1 612 932	1 612 932	1 612 932	2,0000	2,0000	2,0000	16/5/22
17/5/22	1 642 407	1 642 407	1 642 407	2,0000	2,0000	2,0000	13/6/22
14/6/22	1 770 472	1 775 472	1 770 472	2,0000	2,0000	2,0000	11/7/22
12/7/22	1 799 152	1 799 152	1 799 152	2,2500	2,2500	2,2500	8/8/22
9/8/22	1 709 818	1 709 818	1 709 818	2,2500	2,2500	2,2500	5/9/22
6/9/22	1 808 012	1 808 012	1 808 012	2,5000	2,5000	2,5000	3/10/22
4/10/22	1 892 312	1 892 312	1 892 312	2,5000	2,5000	2,5000	31/10/22
29/11/22	1 850 554	1 850 554	1 850 554	2,5000	2,5000	2,5000	26/12/22
27/12/22	2 157 544	2 157 544	2 157 544	2,7500	2,7500	2,7500	23/1/23
24/1/23	2 120 024	2 120 024	2 120 024	2,7500	2,7500	2,7500	20/2/23
21/2/23	1 950 000	2 617 134	1 950 000	2,8000	2,8000	4,7500	20/3/23
21/3/23	1 650 000	2 322 405	1 650 000	4,8005	3,5000	5,0000	17/4/23
18/4/23	1 625 000	1 965 632	1 625 000	5,0000	4,9109	5,0000	15/5/23
16/5/23	1 525 000	1 780 929	1 525 000	5,0000	5,0000	5,0000	12/6/23
13/6/23	1 425 000	1 822 857	1 425 000	5,0000	5,0000	5,0000	10/7/23
11/7/23	1 325 000	1 615 808	1 325 000	3,0000	3,0000	5,0000	7/8/23
8/8/23	1 225 000	1 489 575	1 225 000	3,0000	3,0000	5,0000	4/9/23
5/9/23	1 050 000	1 383 108	1 050 000	3,1189	3,0000	5,0000	2/10/23
3/10/23	850 000	1 275 537	850 000	3,2500	3,2500	5,0000	30/10/23
31/10/23	750 000	1 201 237	750 000	3,2500	3,2500	5,0000	27/11/23
28/11/23	700 000	1 195 632	700 000	3,7000	3,2500	5,0000	25/12/23
26/12/23	675 000	1 119 379	675 000	5,4177	3,5000	5,5000	22/1/24
23/1/24	625 000	1 031 275	625 000	5,5000	3,5000	5,5000	19/2/24
20/2/24	600 000	836 668	600 000	5,5000	3,5000	5,5000	18/3/24
19/3/24	575 000	836 668	600 000	5,5000	3,5000	5,5000	15/4/24
16/4/24	550 000	759 409	550 000	5,5000	3,5000	5,5000	13/5/24
14/5/24	525 000	724 618	525 000	5,5000	3,5000	5,5000	10/6/24
11/6/24	500 000	665 658	500 000	5,5000	3,5000	5,5000	8/7/24
9/7/24	475 000	603 088	475 000	5,5000	3,5000	5,5000	5/8/24
6/8/24	450 000	570 450	450 000	5,5000	3,5000	5,5000	2/9/24

Source: BCEAO.

2.2.4 - WAMU INTERBANK MARKET OPERATIONS

2.2.4.1 - INTERBANK MARKET OPERATIONS BY TERMS FOR THE MONTH OF JUNE 2024

	ONE DAY		ONE WEEK		TWO WEEKS		ONE MONTH		THREE MONTHS		SIX MONTHS		NINE MONTHS		TWELVE MONTHS		AMOUNT	
	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Total	WAMU
June 4 to 10, 2024	149 000	5,79%	362 800	6,22%	33 650	6,40%	23 175	6,62%	6 000	5,38%							574 625	6,13%
June 11 to 17, 2024	83 000	5,46%	390 800	5,93%	46 925	6,50%	18 685	6,57%	10 500	6,57%	20 000	5,88%					569 910	5,94%
June 18 to 24, 2024	201 700	5,57%	547 200	6,05%	17 000	6,64%	3 500	6,67%									769 400	5,94%
June 25 to July 1, 2024	361 425	5,92%	577 700	6,18%	67 900	6,42%	30 140	4,55%	6 747	6,08%	4 000	7,00%					1 047 912	6,06%
<b>Moyenne</b>	<b>198 781</b>	<b>5,76%</b>	<b>469 625</b>	<b>6,10%</b>	<b>41 369</b>	<b>6,46%</b>	<b>18 875</b>	<b>5,78%</b>	<b>7 749</b>	<b>6,12%</b>	<b>12 000</b>	<b>6,06%</b>	-	-	-	-	<b>740 462</b>	<b>6,02%</b>

2.2.4.1 b - INTERBANK MARKET OPERATIONS BY TERMS FOR THE MONTH OF JULY 2024

	ONE DAY		ONE WEEK		TWO WEEKS		ONE MONTH		THREE MONTHS		SIX MONTHS		NINE MONTHS		TWELVE MONTHS		AMOUNT	
	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Total	WAMU
June 2 to 8, 2024	352 000	6,07%	450 000	6,21%	39 500	6,51%	18 200	6,62%	4 000	6,60%	500	5,00%					864 200	6,17%
June 9 to 15, 2024	129 000	5,97%	505 100	6,21%	59 000	6,37%	30 500	6,72%	8 000	5,69%							731 600	6,20%
June 16 to 22, 2024	274 055	5,37%	587 850	6,07%	18 803	6,53%	18 541	6,53%									899 249	5,87%
June 23 to 29, 2024	137 006	6,07%	603 100	6,05%	34 740	6,60%	34 525	4,83%			10 000	5,60%					819 371	6,02%
<b>Moyenne</b>	<b>223 015</b>	<b>5,84%</b>	<b>536 513</b>	<b>6,13%</b>	<b>38 011</b>	<b>6,48%</b>	<b>25 442</b>	<b>6,03%</b>	<b>6 000</b>	<b>5,99%</b>	<b>5 250</b>	<b>5,57%</b>	-	-	-	-	<b>828 605</b>	<b>6,06%</b>

2.2.4.1 c - INTERBANK MARKET OPERATIONS BY TERMS FOR THE MONTH OF AUGUST 2024

	ONE DAY		ONE WEEK		TWO WEEKS		ONE MONTH		THREE MONTHS		SIX MONTHS		NINE MONTHS		TWELVE MONTHS		AMOUNT	
	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Total	WAMU
July 30 to August 5, 2024	265 150	5,94%	515 100	5,85%	63 773	6,38%	21 700	6,54%	2 200	6,60%	10 000	5,60%					877 923	5,93%
August 6 to 12, 2024	217 538	5,90%	582 338	6,02%	36 140	6,62%	38 500	6,68%	14 000	6,68%							888 516	6,05%
August 13 to 19, 2024	135 285	5,70%	491 500	6,00%	55 003	6,34%	1 221	5,59%									683 009	5,97%
August 20 to 26, 2024	137 600	5,88%	564 500	6,02%	42 500	6,46%	56 300	5,60%	9 000	6,00%							809 900	5,99%
August 27 to Septembre 2, 2024	99 000	6,02%	528 138	6,20%	80 000	6,38%	11 300	6,41%	9 000	6,85%							727 438	6,21%
<b>Moyenne</b>	<b>170 915</b>	<b>5,89%</b>	<b>536 315</b>	<b>6,02%</b>	<b>55 483</b>	<b>6,42%</b>	<b>25 804</b>	<b>6,15%</b>	<b>6 840</b>	<b>6,54%</b>	<b>10 000</b>	<b>5,60%</b>	-	-	-	-	<b>797 357</b>	<b>6,03%</b>

Source: BCEAO.

2.2.4.2 - TRENDS IN IINTERBANK LOAN AMOUNTS BY COUNTRY FOR THE MONTH OF JUNE 2024

	Benin		Burkina		Côte d'Ivoire		Guinea-Bissau		Mali		Niger		Senegal		Togo		WAMU	
	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU
June 4 to 10, 2024	32 500	20 500	82 500	82 500	169 975	117 675			22 000	15 000	9 650	8 000	163 000	132 000	95 000	87 000	574 625	462 675
June 11 to 17, 2024	25 000	9 000	111 000	101 000	157 500	103 000	4 000	4 000	21 300	6 500	15 225	12 000	152 285	124 785	83 600	73 600	569 910	433 885
June 18 to 24, 2024	50 200	31 700	148 500	138 500	266 500	91 000	8 000	8 000	14 000	5 000	16 500	14 500	195 200	140 500	70 500	62 000	769 400	491 200
June 25 to July 1, 2024	93 700	60 900	241 400	237 000	265 250	149 750	6 000	6 000	27 400	11 500	42 862	36 862	156 200	97 200	213 100	207 100	1 045 912	806 312
<b>Average</b>	<b>50 350</b>	<b>30 525</b>	<b>145 850</b>	<b>139 750</b>	<b>214 806</b>	<b>115 356</b>	<b>6 000</b>	<b>6 000</b>	<b>21 175</b>	<b>9 500</b>	<b>21 059</b>	<b>17 841</b>	<b>166 671</b>	<b>123 621</b>	<b>115 550</b>	<b>107 425</b>	<b>739 962</b>	<b>548 518</b>

2.2.4.2 b - TRENDS IN IINTERBANK LOAN AMOUNTS BY COUNTRY FOR THE MONTH OF JULY 2024

	Benin		Burkina		Côte d'Ivoire		Guinea-Bissau		Mali		Niger		Senegal		Togo		WAMU	
	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU
June 2 to 8, 2024	45 200	26 700	160 500	160 500	324 100	249 100	2 000	2 000	23 000	13 000	4 100	100	126 000	78 000	179 300	170 800	864 200	700 200
June 9 to 15, 2024	43 000	15 500	138 000	131 000	232 000	135 500			18 000		10 000	3 000	176 500	112 000	114 100	111 100	731 600	508 100
June 16 to 22, 2024	86 915	28 415	119 500	119 500	243 250	139 600	1 000	1 000	15 100		30 284	16 404	314 600	234 100	88 600	81 600	899 249	620 619
June 23 to 29, 2024	71 000	53 500	110 000	100 000	283 700	155 200			8 500		30 571	6 745	170 100	110 100	145 500	144 500	819 371	570 045
<b>Average</b>	<b>61529</b>	<b>31029</b>	<b>132000</b>	<b>127750</b>	<b>270763</b>	<b>169850</b>	<b>1500</b>	<b>1500</b>	<b>16150</b>	<b>13000</b>	<b>18739</b>	<b>6562</b>	<b>196800</b>	<b>133550</b>	<b>131875</b>	<b>127000</b>	<b>828605</b>	<b>599741</b>

2.2.4.2 c - TRENDS IN IINTERBANK LOAN AMOUNTS BY COUNTRY FOR THE MONTH OF AUGUST 2024

	Benin		Burkina		Côte d'Ivoire		Guinea-Bissau		Mali		Niger		Senegal		Togo		WAMU	
	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU	Total	incl. intra-WAMU
July 30 to August 5, 2024	72 200	43 700	129 400	128 300	281 575	177 075	3 000	3 000	18 750	6 000	20 198	16 198	245 500	167 500	107 300	91 700	877 923	633 473
August 6 to 12, 2024	62 000	45 000	111 888	108 388	306 500	156 500	6 000	6 000	33 738	20 000	17 290	12 550	220 100	154 100	131 000	115 000	888 516	617 538
August 13 to 19, 2024	44 000	36 000	119 000	117 500	198 500	146 500	9 000	9 000	14 500	7 000	14 509	9 844	201 500	117 500	82 000	67 000	683 009	510 344
August 20 to 26, 2024	82 500	56 000	142 000	138 500	275 900	175 400	10 000	10 000	6 500		11 000	6 500	202 000	101 500	80 000	62 000	809 900	549 900
August 27 to Septembre 2, 2024	70 500	35 500	156 800	144 000	275 800	148 500	4 000	4 000	10 338	3 000	18 000	10 500	147 000	85 500	45 000	37 000	727 438	468 000
<b>Average</b>	<b>66 240</b>	<b>43 240</b>	<b>131 818</b>	<b>127 338</b>	<b>267 655</b>	<b>160 795</b>	<b>6 400</b>	<b>6 400</b>	<b>16 765</b>	<b>9 000</b>	<b>16 199</b>	<b>11 118</b>	<b>203 220</b>	<b>125 220</b>	<b>89 060</b>	<b>74 540</b>	<b>797 357</b>	<b>555 851</b>

Source: BCEAO.

**2.2.5 - SUMMARY STATEMENTS OF WAMU CAPITAL MARKET OPERATIONS**

**2.2.5.1 – PUBLIC AND PRIVATE SECURITIES MARKET**

**2.2.5.1.1 - NEGOTIABLE SECURITIES MARKET**

Issuer (Unexpired securities)	Amount (millions CFA F)	Date of issue	Term	Final maturity date	Interest rate	Amount outstanding (millions of CFA F)
<b>A - Securities floated</b>						
<b>1 - Commercial papers</b>						
<b>2 - Certificates of deposit</b>						
<b>3 - Financial institution bonds</b>						
<b>4 - Regional Financial Institutions Bonds</b>						
<b>5 – Treasury Bills</b>	<b>2 847 245</b>					<b>2 847 245</b>
- Bons du Trésor de la Côte d'Ivoire (simultanée)	40 000	3 Jul 24	3 months	1 Oct 24	6,45%	40 000
- Bons du Trésor de la Côte d'Ivoire (simultanée)	28 907	3 Jul 24	12 months	1 Jul 25	6,79%	28 907
- Bons du Trésor du Burkina (simultanée)	20 325	4 Jul 24	12 months	2 Jul 25	6,63%	20 325
- Bons du Trésor de la Côte d'Ivoire (simultanée)	23 006	10 Jul 24	3 months	8 Oct 24	6,50%	23 006
- Bons du Trésor de la Côte d'Ivoire (simultanée)	2 000	10 Jul 24	6 months	26 Nov 24	6,50%	2 000
- Bons du Trésor de la Côte d'Ivoire (simultanée)	5 115	10 Jul 24	12 months	8 Jul 25	6,77%	5 115
- Bons du Trésor du Mali (simultanée)	8 568	11 Jul 24	6 months	8 Jan 25	8,53%	8 568
- Bons du Trésor du Bénin (simultanée)	19 515	12 Jul 24	3 months	10 Oct 24	6,17%	19 515
- Bons du Trésor du Togo (Simultanée )	17 500	15 Jul 24	12 months	13 Jul 25	7,16%	17 500
- Bons du Trésor de la Guinée-Bissau (simultanée)	3 242	18 Jul 24	6 months	15 Jan 25	8,94%	3 242
- Bons du Trésor de la Guinée-Bissau (simultanée)	1 677	18 Jul 24	12 months	16 Jul 25	8,99%	1 677
- Bons du Trésor du Niger (simultanée)	14 606	19 Jul 24	12 months	17 Jul 25	9,22%	14 606
- Bons du Trésor de la Côte d'Ivoire (simultanée)	15 511	24 Jul 24	4 months	26 Nov 24	6,56%	15 511
- Bons du Trésor de la Côte d'Ivoire (simultanée)	5 156	24 Jul 24	12 months	8 Jul 25	6,77%	5 156
- Bons du Trésor de la Guinée-Bissau	2 189	24 Jul 24	12 months	16 Jul 25	9,00%	2 189
- Bons du Trésor de la Côte d'Ivoire	3 500	24 Jul 24	12 months	8 Jul 25	6,78%	3 500
- Bons du Trésor du Mali (simultanée)	12 852	25 Jul 24	12 months	23 Jul 25	8,94%	12 852
- Bons du Trésor de la Côte d'Ivoire (simultanée)	11 718	27 Jul 24	12 months	3 Jun 25	6,80%	11 718
- Bons du Trésor du Togo (Simultanée )	18 600	29 Jul 24	12 months	27 Jul 25	6,96%	18 600
- Bons du Trésor du Sénégal (simultanée)	3 000	30 Jul 24	2 months	29 Sep 24	6,48%	3 000
- Bons du Trésor du Sénégal (simultanée)	63 268	30 Jul 24	3 months	28 Oct 24	6,60%	63 268
- Bons du Trésor de la Côte d'Ivoire (simultanée)	22 000	31 Jul 24	3 months	29 Oct 24	6,47%	22 000
- Bons du Trésor du Niger (simultanée)	11 154	2 Aug 24	6 months	30 Jan 25	8,72%	11 154
- Bons du Trésor du Niger (simultanée)	1 390	2 Aug 24	12 months	31 Jul 25	9,41%	1 390
- Bons du Trésor du Burkina (simultanée)	16 561	5 Aug 24	12 months	3 Aug 25	8,53%	16 561
- Bons du Trésor du Burkina	12 808	5 Aug 24	12 months	3 Aug 25	8,90%	12 808
- Bons du Trésor du Mali (simultanée)	12 888	2 Aug 24	12 months	23 Jul 25	8,94%	12 888
- Bons du Trésor de la Côte d'Ivoire (simultanée)	32 000	8 Aug 24	3 months	6 Nov 24	6,18%	32 000
- Bons du Trésor de la Côte d'Ivoire (simultanée)	1 006	8 Aug 24	12 months	6 Aug 25	6,79%	1 006
- Bons du Trésor du Mali (simultanée)	2 650	8 Aug 24	6 months	5 Feb 25	8,59%	2 650
- Bons du Trésor du Mali (simultanée)	17 079	8 Aug 24	12 months	11 Jun 25	8,92%	17 079
- Bons du Trésor de la Guinée-Bissau	1 617	9 Aug 24	6 months	6 Feb 25	8,99%	1 617
- Bons du Trésor de la Côte d'Ivoire (simultanée)	5 179	14 Aug 24	12 months	6 Aug 25	6,71%	5 179
- Bons du Trésor de la Côte d'Ivoire (simultanée)	24 949	14 Aug 24	3 months	12 Nov 24	6,50%	24 949
- Bons du Trésor du Mali	11 705	14 Aug 24	12 months	11 Jun 25	8,56%	11 705
- Bons du Trésor du Burkina (simultanée)	16 253	16 Aug 24	12 months	13 Aug 25	8,68%	16 253
- Bons du Trésor de la Guinée-Bissau (simultanée)	11 000	21 Aug 24	3 months	19 Nov 24	9,00%	11 000
- Bons du Trésor de la Guinée-Bissau	2 335	21 Aug 24	12 months	19 Aug 25	9,00%	2 335
- Bons du Trésor du Mali (simultanée)	7 628	22 Aug 24	12 months	25 Jun 25	8,87%	7 628
- Bons du Trésor du Togo (Simultanée )	12 300	26 Aug 24	6 months	23 Feb 25	6,66%	12 300
- Bons du Trésor de la Côte d'Ivoire (simultanée)	29 146	28 Aug 24	3 months	26 Nov 24	6,33%	29 146
- Bons du Trésor de la Côte d'Ivoire (simultanée)	4 077	28 Aug 24	12 months	6 Aug 25	6,75%	4 077
<b>TOTAL</b>	<b>2 847 245</b>					<b>2 847 245</b>
<b>B – Flotations underway</b>						
- Bons du Trésor du Bénin (simultanée)	6 667	13 Sep 24	12 months	11 Sep 25	Multiple	6 667
<b>TOTAL</b>	<b>6 667</b>					<b>6 667</b>

Source : BCEAO

## 2.2.5.1.2 - BOND MARKET

Issuer (Unexpired securities)	Amount (millions of CFA F)	Date of issue	Term	Final maturity date	Interest rate	Outstanding (millions of CFA F)
<b>A - Sécurités floatées</b>						
- Trésor du Mali (simultanée)	6 818	1 Jun 23	3 years	1 Jun 26	8,54%	6 818
- Trésor du Mali (simultanée)	1 520	1 Jun 23	5 years	1 Jun 28	7,95%	1 520
- Trésor du Togo (simultanée )	4 073	5 Jun 23	3 years	8 May 26	7,63%	4 073
- Trésor du Togo (simultanée )	1 122	5 Jun 23	5 years	22 May 28	7,19%	1 122
- Trésor du Burkina (simultanée)	22	8 Jun 23	3 years	11 May 26	7,98%	22
- Trésor du Burkina (simultanée)	2 592	8 Jun 23	5 years	8 Jun 28	7,88%	2 592
- Trésor du Niger (simultanée)	4 105	9 Jun 23	3 years	9 Jun 26	8,23%	4 105
- Trésor du Sénégal ( Simultanée)	11 271	12 Jun 23	3 years	12 Jun 26	7,46%	11 271
- Trésor du Sénégal ( Simultanée)	5 587	12 Jun 23	5 years	12 Jun 28	7,19%	5 587
- Trésor de Côte d'Ivoire (simultanée)	24 640	14 Jun 23	3 years	14 Jun 26	7,25%	24 640
- Trésor du Togo (simultanée )	3 009	19 Jun 23	3 years	8 May 26	7,83%	3 009
- Trésor du Togo (simultanée )	2 641	19 Jun 23	5 years	22 May 28	7,44%	2 641
- Trésor de Guinée-Bissau (simultanée)	4 250	20 Jun 23	3 years	20 Jun 26	8,87%	4 250
- Trésor de Côte d'Ivoire (simultanée)	20 000	21 Jun 23	3 years	21 Jun 26	7,30%	20 000
- Trésor du Burkina (simultanée)	5 632	22 Jun 23	3 years	25 May 26	8,56%	5 632
- Trésor du Burkina (simultanée)	8 500	22 Jun 23	5 years	8 Jun 28	7,90%	8 500
- Trésor du Niger (simultanée)	5 072	23 Jun 23	3 years	9 Jun 26	7,16%	5 072
- Trésor du Sénégal ( Simultanée)	6 802	26 Jun 23	3 years	26 Jun 26	7,44%	6 802
- Trésor du Sénégal ( Simultanée)	4 363	26 Jun 23	5 years	26 Jun 28	7,32%	4 363
- Trésor du Mali (simultanée)	56 139	27 Jun 23	3 years	27 Jun 26	6,00%	56 139
- Trésor du Mali (simultanée)	1 170	27 Jun 23	5 years	27 Jun 28	7,90%	1 170
- Trésor du Sénégal ( Simultanée)	204 042	30 Jun 23	3 years	30 Jun 26	7,38%	204 042
- Trésor du Sénégal ( Simultanée)	21 459	30 Jun 23	5 years	30 Jun 28	7,29%	21 459
- Trésor de Côte d'Ivoire (simultanée)	272 572	30 Jun 23	3 years	30 Jun 26	6,98%	272 572
- Trésor de Côte d'Ivoire (simultanée)	51 928	30 Jun 23	5 years	30 Jun 28	6,80%	51 928
- Trésor de Guinée-Bissau (simultanée)	5 600	30 Jun 23	3 years	30 Jun 26	8,20%	5 600
- Trésor de Guinée-Bissau (simultanée)	7 600	30 Jun 23	5 years	30 Jun 28	7,80%	7 600
- Trésor du Togo (simultanée )	77 855	30 Jun 23	3 years	30 Jun 26	7,58%	77 855
- Trésor du Togo (simultanée )	13 960	30 Jun 23	5 years	30 Jun 28	7,20%	13 960
- Trésor du Bénin ( Simultané)	74 000	30 Jun 23	3 years	30 Jun 26	6,60%	74 000
- Trésor du Bénin ( Simultané)	14 000	30 Jun 23	5 years	30 Jun 28	6,07%	14 000
- Trésor du Burkina (simultanée)	106 023	30 Jun 23	3 years	30 Jun 26	7,53%	106 023
- Trésor du Burkina (simultanée)	16 750	30 Jun 23	5 years	30 Jun 28	7,62%	16 750
- Trésor du Niger (simultanée)	39 938	30 Jun 23	3 years	30 Jun 26	7,60%	39 938
- Trésor du Niger (simultanée)	1 562	30 Jun 23	5 years	30 Jun 28	6,68%	1 562
- Trésor du Mali (simultanée)	94 130	30 Jun 23	3 years	30 Jun 26	8,22%	94 130
- Trésor du Mali (simultanée)	27 970	30 Jun 23	5 years	30 Jun 28	7,62%	27 970
- Trésor de Côte d'Ivoire (simultanée)	9 840	12 Jul 23	3 years	12 Jul 26	6,92%	9 840
- Trésor du Togo (simultanée )	2 325	17 Jul 23	3 years	8 May 26	7,48%	2 325
- Trésor du Togo (simultanée )	12 120	17 Jul 23	5 years	22 May 28	7,45%	12 120
- Trésor du Burkina (simultanée)	6 300	20 Jul 23	3 years	25 May 26	7,75%	6 300
- Trésor du Burkina (simultanée)	7 402	20 Jul 23	7 years	11 May 30	7,52%	7 402
- Trésor du Niger (simultanée)	29 934	21 Jul 23	3 years	9 Jun 26	7,37%	29 934
- Trésor du Sénégal ( Simultanée)	25 854	24 Jul 23	3 years	24 Jul 26	7,34%	25 854
- Trésor du Sénégal ( Simultanée)	7 106	24 Jul 23	5 years	24 Jul 28	7,24%	7 106
- Trésor de Guinée-Bissau (simultanée)	3 248	26 Jul 23	3 years	20 Jun 26	9,05%	3 248
- Trésor du Togo (simultanée )	13 019	31 Jul 23	3 years	31 Jul 26	7,82%	13 019
- Trésor du Togo (simultanée )	4 103	31 Jul 23	5 years	31 Jul 28	7,46%	4 103
- Trésor de Côte d'Ivoire (simultanée)	6 100	2 Aug 23	3 years	2 Aug 26	7,21%	6 100
- Trésor du Mali (simultanée)	2 450	10 Aug 23	3 years	10 Aug 26	7,98%	2 450
- Trésor du Togo (simultanée )	9 131	14 Aug 23	3 years	31 Jul 26	7,83%	9 131
- Trésor du Togo (simultanée )	5 300	14 Aug 23	5 years	31 Jul 28	7,60%	5 300
- Trésor du Burkina (simultanée)	7 500	17 Aug 23	3 years	17 Aug 26	7,58%	7 500
- Trésor du Burkina (simultanée)	8 200	17 Aug 23	5 years	17 Aug 28	7,58%	8 200
- Trésor de Côte d'Ivoire (simultanée)	45 545	23 Aug 23	3 years	23 Aug 26	7,10%	45 545
- Trésor du Mali (simultanée)	385	24 Aug 23	3 years	24 Aug 26	7,79%	385
- Trésor du Mali (simultanée)	770	24 Aug 23	5 years	24 Aug 28	7,95%	770
- Trésor du Sénégal ( Simultanée)	49 430	25 Aug 23	2 years	27 Jul 25	7,03%	49 430
- Trésor du Sénégal ( Simultanée)	31 739	25 Aug 23	3 years	25 Aug 26	7,51%	31 739
- Trésor du Sénégal ( Simultanée)	17 831	25 Aug 23	5 years	25 Aug 28	7,51%	17 831
- Trésor du Togo (simultanée )	5 672	28 Aug 23	5 years	31 Jul 28	7,56%	5 672
- Trésor de Côte d'Ivoire (simultanée)	2 397	30 Aug 23	3 years	30 Aug 26	7,18%	2 397
- Trésor du Togo (simultanée )	2 000	4 Sep 23	3 years	31 Jul 26	7,99%	2 000
- Trésor du Mali (simultanée)	21	7 Sep 23	3 years	24 Aug 26	8,31%	21
- Trésor du Mali (simultanée)	1 346	7 Sep 23	5 years	24 Aug 28	7,99%	1 346
- Trésor du Sénégal ( Simultanée)	3 361	11 Sep 23	2 years	9 Nov 25	7,51%	3 361
- Trésor du Sénégal ( Simultanée)	23 579	11 Sep 23	3 years	11 Sep 26	7,76%	23 579
- Trésor du Sénégal ( Simultanée)	3 325	11 Sep 23	5 years	11 Sep 28	7,49%	3 325
- Trésor de Guinée-Bissau (simultanée)	818	13 Sep 23	3 years	20 Jun 26	9,31%	818
- Trésor de Côte d'Ivoire (simultanée)	1 050	15 Sep 23	3 years	8 Sep 26	7,21%	1 050
- Trésor du Togo (simultanée )	16 756	18 Sep 23	3 years	31 Jul 26	7,99%	16 756
- Trésor du Togo (simultanée )	7 109	18 Sep 23	5 years	31 Jul 28	7,74%	7 109
- Trésor du Togo (simultanée )	1 558	18 Sep 23	3 years	31 Jul 26	7,99%	1 558
- Trésor de Côte d'Ivoire (simultanée)	48 332	20 Sep 23	3 years	30 Aug 26	7,25%	48 332
- Trésor de Côte d'Ivoire (simultanée)	4 000	20 Sep 22	5 years	20 Sep 28	7,43%	4 000
- Trésor de Côte d'Ivoire (simultanée)	2 300	20 Sep 22	7 years	20 Sep 30	7,45%	2 300
- Trésor du Mali (simultanée)	5 255	21 Sep 23	3 years	21 Sep 26	8,52%	5 255
- Trésor du Mali (simultanée)	200	21 Sep 23	5 years	21 Sep 28	7,37%	200
- Trésor du Bénin ( Simultané)	1 000	22 Sep 23	3 years	30 Sep 26	7,11%	1 000
- Trésor du Bénin ( Simultané)	9 072	22 Sep 23	5 years	30 Sep 28	6,66%	9 072
- Trésor du Bénin ( Simultané)	71 748	29 Sep 23	3 years	29 Sep 26	6,93%	71 748
- Trésor du Bénin ( Simultané)	12 032	29 Sep 23	5 years	29 Sep 28	6,66%	12 032
- Trésor du Burkina ( Simultané)	77 873	29 Sep 23	3 years	29 Sep 26	7,73%	77 873
- Trésor du Burkina ( Simultané)	20 800	29 Sep 23	5 years	29 Sep 28	7,51%	20 800
- Trésor de la Côte d'Ivoire ( Simultané)	279 009	29 Sep 23	3 years	29 Sep 26	7,06%	279 009
- Trésor de la Côte d'Ivoire ( Simultané)	45 491	29 Sep 23	5 years	29 Sep 28	7,21%	45 491

- Trésor de la Guinée-Bissau ( Simultané)	13 200	29 Sep 23	3 years	29 Sep 26	8,28%	13 200
- Trésor du Mali ( Simultané)	79 318	29 Sep 23	3 years	29 Sep 26	7,18%	79 318
- Trésor du Mali ( Simultané)	42 782	29 Sep 23	5 years	29 Sep 26	7,74%	42 782
- Trésor du Sénégal ( Simultané)	193 877	29 Sep 23	3 years	29 Sep 26	7,42%	193 877
- Trésor du Sénégal ( Simultané)	31 623	29 Sep 23	5 years	29 Sep 26	7,41%	31 623
- Trésor du Togo ( Simultané)	72 068	29 Sep 23	3 years	29 Sep 26	7,59%	72 068
- Trésor du Togo ( Simultané)	37 932	29 Sep 23	5 years	29 Sep 26	7,69%	37 932
- Trésor de la Côte d'Ivoire ( Simultané)	10 426	5 Oct 23	3 years	8 Sep 26	7,26%	10 426
- Trésor de la Côte d'Ivoire ( Simultané)	6 100	11 Oct 23	3 years	11 Oct 26	7,08%	6 100
- Trésor de la Côte d'Ivoire ( Simultané)	8 919	17 Oct 23	5 years	20 Sep 28	7,45%	8 919
- Trésor de la Guinée-Bissau ( Simultané)	2 337	18 Oct 23	3 years	18 Oct 26	8,93%	2 337
- Trésor du Mali ( Simultané)	11 280	19 Oct 23	3 years	24 Aug 26	8,87%	11 280
- Trésor du Mali ( Simultané)	3 302	19 Oct 23	5 years	24 Aug 28	8,2%	3 302
- Trésor de la Côte d'Ivoire ( Simultané)	8 020	25 Oct 23	3 years	25 Oct 26	7,2%	8 020
- Trésor de la Côte d'Ivoire ( Simultané)	5 078	25 Oct 23	5 years	25 Oct 28	7,4%	5 078
- Trésor de la Côte d'Ivoire ( Simultané)	18 677	25 Oct 23	7 years	25 Oct 30	7,5%	18 677
- Trésor de la Guinée-Bissau ( Simultané)	4 365	6 Nov 23	3 years	6 Nov 26	9,7%	4 365
- Trésor de la Guinée-Bissau ( Simultané)	822	6 Nov 23	5 years	6 Nov 28	8,4%	822
- Trésor du Mali ( Simultané)	18 152	7 Nov 23	5 years	24 Aug 28	8,1%	18 152
- Trésor de la Côte d'Ivoire ( Simultané)	5 089	8 Nov 23	3 years	8 Nov 26	7,2%	5 089
- Trésor de la Côte d'Ivoire ( Simultané)	14 609	8 Nov 23	10 years	8 Nov 33	6,6%	14 609
- Trésor de la Côte d'Ivoire ( Simultané)	8 114	15 Nov 23	10 years	8 Nov 33	7,2%	8 114
- Trésor du Burkina ( Simultané)	11 858	23 Nov 23	3 years	17 Aug 26	8,2%	11 858
- Trésor du Mali ( Simultané)	7 618	24 Nov 23	3 years	21 Sep 26	9,9%	7 618
- Trésor du Mali ( Simultané)	1319,95	24 Nov 23	5 years	24 Nov 28	8,2%	1319,95
- Trésor de la Côte d'Ivoire ( Simultané)	6 000	29 Nov 23	3 years	8 Nov 26	7,3%	6 000
- Trésor de la Côte d'Ivoire ( Simultané)	26 666	6 Dec 23	3 years	6 Dec 26	7,3%	26 666
- Trésor du Mali ( Simultané)	6 652	7 Dec 23	3 years	7 Dec 26	10,0%	6 652
- Trésor de la Côte d'Ivoire ( Simultané)	3 418	13 Dec 23	3 years	6 Dec 26	7,4%	3 418
- Trésor du Burkina ( Simultané)	8 526	14 Dec 23	5 years	17 Aug 28	8,3%	8 526
- Trésor de la Côte d'Ivoire ( Simultané)	4 514	28 Dec 23	3 years	11 Oct 26	7,5%	4 514
- Trésor du Mali ( Simultané)	7783,2	11 Jan 24	3 years	11 Jan 27	9,7%	7783,2
- Trésor du Mali ( Simultané)	9 214	11 Jan 24	3 years	11 Jan 27	9,9%	9 214
- Trésor du Burkina ( Simultané)	14 856	18 Jan 24	3 years	18 Jan 27	9,1%	14 856
- Trésor du Bénin ( Simultané)	15 703	19 Jan 24	3 years	19 Jan 27	7,3%	15 703
- Trésor de la Guinée-Bissau ( Simultané)	4 492	22 Jan 24	3 years	22 Jan 27	10,0%	4 492
- Trésor de la Guinée-Bissau ( Simultané)	2 250	22 Jan 24	3 years	22 Jan 27	9,9%	2 250
- Trésor de la Côte d'Ivoire ( Simultané)	7 648	24 Jan 24	3 years	24 Jan 27	7,4%	7 648
- Trésor du Mali ( Simultané)	16 087	25 Jan 24	3 years	25 Jan 27	10,0%	16 087
- Trésor du Mali ( Simultané)	205	25 Jan 24	5 years	25 Jan 29	8,6%	205
- Trésor du Sénégal ( Simultané)	43 752	26 Jan 24	3 years	29 Sep 26	7,52%	43 752
- Trésor du Sénégal ( Simultané)	2 318	26 Jan 24	5 years	29 Sep 26	7,5%	2 318
- Trésor de la Côte d'Ivoire ( Simultané)	16 210	25 Jan 24	3 years	23 Mar 25	7,3%	16 210
- Trésor de la Côte d'Ivoire ( Simultané)	15 967	25 Jan 24	5 years	27 Mar 25	7,3%	15 967
- Trésor du Togo ( Simultané)	4 030	5 Feb 24	5 years	5 Feb 29	7,7%	4 030
- Trésor du Mali ( Simultané)	11 347	8 Feb 24	3 years	8 Feb 27	9,8%	11 347
- Trésor du Bénin ( Simultané)	50	9 Feb 24	3 years	19 Jan 27	6,9%	50
- Trésor du Burkina ( Simultané)	20 023	15 Feb 24	3 years	18 Jan 27	9,1%	20 023
- Trésor du Togo ( Simultané)	6 141	19 Feb 24	3 years	23 Jan 27	8,0%	6 141
- Trésor du Togo ( Simultané)	6 107	19 Feb 24	3 years	23 Jan 27	7,7%	6 107
- Trésor de la Côte d'Ivoire ( Simultané)	8 633	21 Feb 24	3 years	21 Feb 27	7,3%	8 633
- Trésor de la Côte d'Ivoire ( Simultané)	2 030	21 Feb 24	5 years	21 Feb 29	7,4%	2 030
- Trésor du Mali ( Simultané)	16 151	22 Feb 24	3 years	22 Feb 27	9,9%	16 151
- Trésor du Sénégal ( Simultané)	4 861	26 Feb 24	3 years	26 Feb 27	7,6%	4 861
- Trésor de la Côte d'Ivoire ( Simultané)	5 528	28 Feb 24	3 years	21 Feb 27	7,4%	5 528
- Trésor de la Côte d'Ivoire ( Simultané)	3 520	28 Feb 24	10 years	28 Feb 34	7,3%	3 520
- Trésor du Burkina ( Simultané)	8 026	29 Feb 24	3 years	18 Jan 27	9,6%	8 026
- Trésor de la Côte d'Ivoire ( Simultané)	2 153	29 Feb 24	2 years	8 Feb 26	7,1%	2 153
- Trésor du Togo ( Simultané)	24 858	4 Mar 24	3 years	23 Jan 27	7,4%	24 858
- Trésor de la Côte d'Ivoire ( Simultané)	7 307	6 Mar 24	3 years	6 Mar 27	7,4%	7 307
- Trésor du Mali ( Simultané)	6 837	7 Mar 24	3 years	22 Feb 27	10,2%	6 837
- Trésor de la Côte d'Ivoire ( Simultané)	10 000	6 Mar 24	3 years	6 Mar 27	7,4%	10 000
- Trésor du Sénégal ( Simultané)	8 060	11 Mar 24	3 years	11 Mar 27	7,7%	8 060
- Trésor du Sénégal ( Simultané)	12 719	11 Mar 24	5 years	11 Mar 29	7,6%	12 719
- Trésor de la Côte d'Ivoire ( Simultané)	6 324	13 Mar 24	3 years	6 Mar 27	7,4%	6 324
- Trésor du Burkina ( Simultané)	7 974	14 Mar 24	3 years	14 Mar 27	9,6%	7 974
- Trésor du Burkina ( Simultané)	6 002	14 Mar 24	5 years	14 Mar 29	8,3%	6 002
- Trésor du Togo ( Simultané)	4 509	18 Mar 24	3 years	23 Jan 27	7,9%	4 509
- Trésor du Togo ( Simultané)	1 105	18 Mar 24	5 years	5 Feb 29	7,5%	1 105
- Trésor du Togo ( Simultané)	12 562	18 Mar 24	3 years	23 Jan 27	8,4%	12 562
- Trésor de la Guinée-Bissau ( Simultané)	3 358	20 Mar 24	3 years	22 Jan 27	9,8%	3 358
- Trésor du Mali ( Simultané)	163	21 Mar 24	3 years	21 Mar 27	9,0%	163
- Trésor du Mali ( Simultané)	14 207	21 Mar 24	3 years	21 Mar 27	9,9%	14 207
- Trésor du Burkina ( Simultané)	9 259	28 Mar 24	3 years	28 Mar 27	9,6%	9 259
- Trésor de la Côte d'Ivoire ( Simultané)	29 936	29 Mar 24	3 years	29 Mar 27	7,5%	29 936
- Trésor de la Côte d'Ivoire ( Simultané)	17 500	29 Mar 24	5 years	29 Mar 29	7,6%	17 500
- Trésor de la Côte d'Ivoire ( Simultané)	20 548	29 Mar 24	10 years	28 Feb 34	7,1%	20 548
- Trésor du Burkina ( Simultané)	2 314	28 Mar 24	3 years	28 Mar 27	9,6%	2 314
- Trésor de la Côte d'Ivoire ( Simultané)	18 529	11 Apr 24	3 years	29 Mar 27	7,6%	18 529
- Trésor de la Côte d'Ivoire ( Simultané)	62 284	11 Apr 24	5 years	29 Mar 29	7,4%	62 284
- Trésor de la Côte d'Ivoire ( Simultané)	21 450	11 Apr 24	10 years	28 Feb 34	7,4%	21 450
- Trésor de la Guinée-Bissau ( Simultané)	858	12 Apr 24	3 years	22 Jan 27	10,0%	858
- Trésor du Togo ( Simultané)	5 417	15 Apr 24	5 years	5 Feb 29	7,8%	5 417
- Trésor du Mali ( Simultané)	171	18 Apr 24	3 years	18 Apr 27	9,2%	171
- Trésor du Mali ( Simultané)	3 285	18 Apr 24	3 years	18 Apr 27	9,8%	3 285
- Trésor de la Côte d'Ivoire ( Simultané)	14 312	24 Apr 24	3 years	24 Apr 27	7,5%	14 312
- Trésor de la Côte d'Ivoire ( Simultané)	11 858	24 Apr 24	15 years	24 Apr 39		11 858



- Trésor de la Guinée-Bissau ( Simultané)	4 877	26 Apr 24	3 years	26 Apr 27	9,8%	4 877
- Trésor du Togo ( Simultané)	11 900	30 Apr 24	3 years	30 Apr 27	7,9%	11 900
- Trésor du Niger (simultanée)	122 307	29 Apr 24	3 years	29 Apr 27	9,4%	122 307
- Trésor du Niger (simultanée)	31 006	29 Apr 24	5 years	29 Apr 29	8,7%	31 006
- Trésor de la Côte d'Ivoire ( Simultané)	25 201	2 May 24	3 years	24 Apr 27	7,3%	25 201
- Trésor de la Côte d'Ivoire ( Simultané)	265	2 May 24	5 years	2 May 29	7,6%	265
- Trésor de la Côte d'Ivoire ( Simultané)	5 929	2 May 24	10 years	2 May 34		5 929
- Trésor du Mali ( Simultané)	3 458	3 May 24	3 years	3 May 27	9,8%	3 458
- Trésor du Sénégal ( Simultané)	12 965	3 May 24	3 years	6 May 27	7,6%	12 965
- Trésor du Bénin ( Simultané)	21 907	8 May 24	5 years	8 May 29	7,1%	21 907
- Trésor du Bénin ( Simultané)	29 948	8 May 24	7 years	8 May 31	7,1%	29 948
- Trésor du Bénin ( Simultané)	22 926	8 May 24	10 years	8 May 34	7,2%	22 926
- Trésor du Niger (simultanée)	57 829	10 May 24	3 years	10 May 27	9,0%	57 829
- Trésor du Niger (simultanée)	19 171	10 May 24	5 years	10 May 29	8,5%	19 171
- Trésor de la Côte d'Ivoire ( Simultané)	4 000	8 May 24	3 years	8 May 27	7,6%	4 000
- Trésor du Burkina ( Simultané)	9 593	10 May 24	3 years	10 May 27	9,0%	9 593
- Trésor du Burkina ( Simultané)	40 849	10 May 24	5 years	10 May 29	7,2%	40 849
- Trésor du Burkina ( Simultané)	22 171	10 May 24	7 years	10 May 31	7,5%	22 171
- Trésor du Togo ( Simultané)	15 300	13 May 24	3 years	30 Apr 27	7,9%	15 300
- Trésor de la Guinée-Bissau ( Simultané)	1 423	14 May 24	3 years	14 May 27	9,9%	1 423
- Trésor de la Côte d'Ivoire ( Simultané)	13 514	15 May 24	3 years	8 May 27	7,6%	13 514
- Trésor du Mali ( Simultané)	5 756	16 May 24	3 years	16 May 27	9,3%	5 756
- Trésor du Mali ( Simultané)	70	16 May 24	5 years	16 May 29	8,5%	70
- Trésor de la Guinée-Bissau ( Simultané)	740	22 May 24	3 years	22 May 27	9,9%	740
- Trésor du Togo ( Simultané)	21 900	27 May 24	3 years	30 Apr 27	7,9%	21 900
- Trésor du Togo ( Simultané)	6 800	27 May 24	5 years	5 Feb 29	7,7%	6 800
- Trésor de la Côte d'Ivoire ( Simultané)	19 156	29 May 24	3 years	8 May 27	7,6%	19 156
- Trésor du Mali ( Simultané)	7 883	30 May 24	3 years	30 May 27	9,7%	7 883
- Trésor du Sénégal ( Simultané)	32 178	3 Jun 24	3 years	3 Jun 27	8,0%	32 178
- Trésor du Sénégal ( Simultané)	10 541	3 Jun 24	5 years	3 Jun 29	7,6%	10 541
- Trésor de la Côte d'Ivoire ( Simultané)	6 510	5 Jun 24	3 years	5 Jun 27	7,6%	6 510
- Trésor de la Côte d'Ivoire ( Simultané)	500	5 Jun 24	5 years	2 May 29	7,7%	500
- Trésor du Burkina ( Simultané)	8 348	6 Jun 24	3 years	28 Mar 27	8,7%	8 348
- Trésor du Burkina ( Simultané)	4 220	6 Jun 24	5 years	6 Jun 29	8,4%	4 220
- Trésor du Togo ( Simultané)	4 600	10 Jun 24	5 years	5 Feb 29	7,8%	4 600
- Trésor de la Côte d'Ivoire ( Simultané)	7 500	12 Jun 24	3 years	5 Jun 27	7,6%	7 500
- Trésor de la Côte d'Ivoire ( Simultané)	3 555	12 Jun 24	5 years	2 May 29	7,7%	3 555
- Trésor du Mali ( Simultané)	4 026	13 Jun 24	3 years	13 Jun 27	9,8%	4 026
- Trésor de la Guinée-Bissau ( Simultané)	1 364	19 Jun 24	3 years	26 Apr 27	10,1%	1 364
- Trésor du Burkina ( Simultané)	2 400	20 Jun 24	3 years	10 May 27	9,0%	2 400
- Trésor du Burkina ( Simultané)	26 708	20 Jun 24	5 years	20 Jun 29	7,4%	26 708
- Trésor du Burkina ( Simultané)	14 089	20 Jun 24	7 years	10 May 31	7,6%	14 089
- Trésor du Togo ( Simultané)	5 601	25 Jun 24	3 years	10 Jun 27	7,9%	5 601
- Trésor du Togo ( Simultané)	309	25 Jun 24	5 years	5 Feb 29	7,8%	309
- Trésor du Mali ( Simultané)	886	27 Jun 24	3 years	27 Jun 27	9,7%	886
- Trésor du Mali ( Simultané)	10 000	27 Jun 24	5 years	27 Jun 29	7,6%	10 000
- Trésor de la Côte d'Ivoire ( Simultané)	3 800	3 Jul 24	5 years	3 Jul 29	5,9%	3 800
- Trésor de la Côte d'Ivoire ( Simultané)	7 610	3 Jul 24	10 years	3 Jul 34	6,3%	7 610
- Trésor du Burkina ( Simultané)	7 767	4 Jul 24	3 years	28 Mar 27	6,0%	7 767
- Trésor du Burkina ( Simultané)	4 001	4 Jul 24	5 years	6 Jun 29	6,2%	4 001
- Trésor de la Côte d'Ivoire ( Simultané)	10 590	10 Jul 24	3 years	5 Jun 27	5,7%	10 590
- Trésor de la Côte d'Ivoire ( Simultané)	10 500	10 Jul 24	5 years	3 Jul 29	5,9%	10 500
- Trésor de la Côte d'Ivoire ( Simultané)	8 466	10 Jul 24	7 years	10 Jul 31	6,0%	8 466
- Trésor de la Côte d'Ivoire ( Simultané)	5 298	10 Jul 24	10 years	3 Jul 34	6,3%	5 298
- Trésor du Mali ( Simultané)	7 763	11 Jul 24	3 years	27 Jun 27	9,5%	7 763
- Trésor du Mali ( Simultané)	16 300	11 Jul 24	5 years	16 May 29	8,3%	16 300
- Trésor du Mali ( Simultané)	11 677	11 Jul 24	3 years	27 Jun 27	9,5%	11 677
- Trésor du Mali ( Simultané)	4 548	11 Jul 24	5 years	16 May 29	8,3%	4 548
- Trésor du Bénin ( Simultané)	11 369	12 Jul 24	3 years	12 Jul 27	6,6%	11 369
- Trésor du Bénin ( Simultané)	9 117	12 Jul 24	5 years	12 Jul 29	7,1%	9 117
- Trésor du Togo ( Simultané)	11 200	15 Jul 24	3 years	10 Jun 27	8,0%	11 200
- Trésor du Togo ( Simultané)	1 600	15 Jul 24	5 years	5 Feb 29	7,8%	1 600
- Trésor de la Guinée-Bissau ( Simultané)	6 081	18 Jul 24	3 years	18 Jul 27	9,9%	6 081
- Trésor du Niger (simultanée)	7 394	19 Jul 24	3 years	19 Jul 27	8,7%	7 394
- Trésor du Burkina ( Simultané)	15 805	23 Jul 24	5 years	23 Jul 29	6,1%	15 805
- Trésor du Burkina ( Simultané)	96 974	23 Jul 24	7 years	23 Jul 31	6,0%	96 974
- Trésor de la Côte d'Ivoire ( Simultané)	21 572	24 Jul 24	3 years	24 Jul 27	7,6%	21 572
- Trésor de la Côte d'Ivoire ( Simultané)	19 609	24 Jul 24	5 years	3 Jul 29	6,5%	19 609
- Trésor de la Côte d'Ivoire ( Simultané)	15 152	24 Jul 24	7 years	10 Jul 31	7,5%	15 152
- Trésor du Mali ( Simultané)	12 541	25 Jul 24	3 years	3 May 27	9,4%	12 541
- Trésor de la Côte d'Ivoire ( Simultané)	10 000	27 Jul 24	3 years	5 Jun 27	7,7%	10 000
- Trésor du Togo ( Simultané)	11 300	29 Jul 24	3 years	29 Jul 27	7,7%	11 300
- Trésor du Togo ( Simultané)	2 200	29 Jul 24	5 years	5 Feb 29	7,8%	2 200
- Trésor de la Côte d'Ivoire ( Simultané)	29 113	31 Jul 24	3 years	31 Jul 27	7,0%	29 113
- Trésor de la Côte d'Ivoire ( Simultané)	2 000	31 Jul 24	5 years	31 Jul 29	5,9%	2 000
- Trésor de la Côte d'Ivoire ( Simultané)	21 233	31 Jul 24	7 years	10 Jul 31	7,5%	21 233
- Trésor du Burkina ( Simultané)	3 933	5 Aug 24	3 years	5 Aug 27	7,9%	3 933
- Trésor du Burkina ( Simultané)	12 154	5 Aug 24	5 years	5 Aug 29	7,8%	12 154
- Trésor du Burkina ( Simultané)	5 852	5 Aug 24	7 years	5 Aug 31	7,8%	5 852
- Trésor du Mali ( Simultané)	3 422	11 Jul 24	3 years	27 Jun 27	9,9%	3 422
- Trésor de la Côte d'Ivoire ( Simultané)	6 155	8 Aug 24	3 years	8 Aug 27	7,6%	6 155
- Trésor de la Côte d'Ivoire ( Simultané)	36 050	8 Aug 24	5 years	31 Jul 29	6,9%	36 050
- Trésor de la Côte d'Ivoire ( Simultané)	11 800	8 Aug 24	7 years	8 Aug 31	6,0%	11 800
- Trésor du Mali ( Simultané)	500	8 Aug 24	3 years	13 Jun 27	9,9%	500
- Trésor de la Guinée-Bissau ( Simultané)	4 450	9 Aug 24	3 years	9 Aug 27	10,0%	4 450
- Trésor du Togo ( Simultané)	5 435	12 Aug 24	5 years	5 Feb 29	7,8%	5 435
- Trésor du Togo	6 200	12 Aug 24	3 years	29 Jul 27	8,1%	6 200

- Trésor du Burkina ( Simultané)	2 312	16 Aug 24	3 years	5 Aug 27	9,4%	2 312
- Trésor du Burkina ( Simultané)	9 655	16 Aug 24	5 years	5 Aug 29	8,6%	9 655
- Trésor du Mali ( Simultané)	452	22 Aug 24	3 years	27 Jun 27	9,8%	452
- Trésor du Mali ( Simultané)	50	22 Aug 24	5 years	22 Aug 29	8,6%	50
- Trésor du Togo ( Simultané)	16 249	26 Aug 24	3 years	29 Jul 27	7,6%	16 249
- Trésor du Togo ( Simultané)	902	26 Aug 24	5 years	5 Feb 29	7,8%	902
- Trésor de la Côte d'Ivoire ( Simultané)	3 204	28 Aug 24	3 years	8 Aug 27	7,6%	3 204
- Trésor de la Côte d'Ivoire ( Simultané)	16 100	28 Aug 24	5 years	28 Aug 29	7,0%	16 100
- Trésor de la Côte d'Ivoire ( Simultané)	743	28 Aug 24	7 years	8 Aug 31	7,5%	743
<b>TOTAL</b>	<b>14 532 375</b>					<b>14 532 375</b>
<b>B – Flotations underway</b>						
- Trésor du Bénin ( Simultané)	13 333	13 Sep 24	3 years	12 Jul 27	5,8%	13 333
- Trésor du Bénin ( Simultané)		13 Sep 24	5 years	12 Jul 29	5,9%	
<b>TOTAL</b>	<b>13 333</b>					<b>13 333</b>

Source : BCEAO

**2.2.5.1.3 - SUMMARY TABLE OF UNEXPIRED SECURITIES**

Nature	Amount (millions of CFA F)	Date of issue	Term	Final maturity date	Interest rate	Outstanding (millions of CFA F)
- Negotiable debt securities						2 853 128
- Bonds						14 532 375
<b>TOTAL</b>						<b>17 385 503</b>

**2.2.5.1.4 - TOTAL ANNUAL FLOTATION OF PUBLIC AND PRIVATE SECURITIES**

(in millions of CFA francs)

	2018	2019	2020	2021	2022	2023
<b>A - Securities floated</b>						
<b>Negotiable debt securities</b>	<b>1489413</b>	<b>1659357</b>	<b>5411110</b>	<b>2055904</b>	<b>1755778</b>	<b>3613589</b>
- Commercial papers						
- Certificates of deposit						
- Financial institution bonds						
- Regional financial institution bonds						
- Treasury bills	1489413	1659357	5411110	2055904	1755778	3613589
<b>Bonds</b>	<b>944291</b>	<b>1777072</b>	<b>3147798</b>	<b>3495597</b>	<b>3498902</b>	<b>3580831</b>
<b>TOTAL</b>	<b>2433704</b>	<b>3436429</b>	<b>8558908</b>	<b>5551501</b>	<b>5627523</b>	<b>7194420</b>

Source: BCEAO.

## 2.2.6 - RESERVE REQUIREMENTS

**Table 2.2.6.1 - Reserve requirement ratios applicable to banks (as a %)**

	Benin	Burkina	Côte d'Ivoire	Guinea-Bissau	Mali	Niger	Senegal	Togo
October 16, 1993 - August 15, 1998	1,5	1,5	1,5	-	1,5	1,5	1,5	1,5
August 16 - November 15, 1998	9,0	9,0	9,0	5,0	9,0	5,0	5,0	9,0
November 16 - December 15, 1998	9,0	9,0	1,5	5,0	9,0	5,0	1,5	3,0
December 16, 1998 - April 15, 2000	3,0	3,0	1,5	3,0	3,0	1,5	1,5	1,5
April 16 - August 15, 2000	3,0	3,0	3,0	3,0	3,0	3,0	3,0	3,0
August 16 - September 15, 2000	9,0	3,0	3,0	3,0	3,0	5,0	9,0	3,0
September 16, 2000 - April 15, 2002	9,0	3,0	5,0	3,0	3,0	5,0	9,0	3,0
April 16, 2002 - March 15, 2004	9,0	3,0	5,0	3,0	9,0	5,0	9,0	3,0
March 16, 2004 - June 15, 2005	13,0	3,0	5,0	3,0	9,0	5,0	9,0	3,0
June 16, 2005 - June 15, 2009	15,0	7,0	5,0	3,0	9,0	9,0	9,0	3,0
June 16, 2009 - May 15, 2010	9,0	7,0	5,0	3,0	7,0	7,0	7,0	3,0
May 16, 2010 - December 15, 2010	7,0	7,0	5,0	5,0	7,0	7,0	7,0	5,0
December 16, 2010 - March 15, 2012	7,0	7,0	7,0	7,0	7,0	7,0	7,0	7,0
March 16, 2012 - March 15, 2017	5,0	5,0	5,0	5,0	5,0	5,0	5,0	5,0
Since 16 March 2017	3,0	3,0	3,0	3,0	3,0	3,0	3,0	3,0

Source: BCEAO.

## 2.2.7 - REQUIRED RESERVE RATIOS APPLICABLE TO BANKS (as a %)

	Benin	Burkina	Côte d'Ivoire	Guinea-Bissau	Mali	Niger	Senegal	Togo
March 16, 2017*	5,0	5,0	5,0	5,0	5,0	5,0	5,0	5,0

\*: the ratios have remained unchanged since that date.

Source: BCEAO.

2.2.8 - BANK RESERVES

Period	WAMU				Benin				Burkina			
	Required reserves	Reserves built up	Gross deficit	Net balance	Required reserves	Reserves built up	Gross deficit	Net balance	Required reserves	Reserves built up	Gross deficit	Net balance
16/11/22 to 15/12/22	1315287	3397745		2082691	65052	155752		90700	139360	267529		128169
16/12/22 to 15/1/23	1330804	3802952		2472148	70542	157213		86671	130348	304052		173704
16/1/23 to 15/2/23	1357198	3473223		2116026	73821	145096		71275	131576	262332		130756
16/2/23 to 15/3/23	1443853	2975415		1531562	76319	126564		50245	147803	166713		18910
16/3/23 to 15/4/23	1400920	3233989		1833069	82384	126538		44154	137564	236993		99429
16/4/23 to 15/5/23	1405941	3394899		1988958	86037	132183		46146	131998	307832		175834
16/5/23 to 15/6/23	1413480	3143613		1730133	86719	122334		35615	134868	280359		145491
16/6/23 to 15/7/23	1202164	2303108		1100944	87128	113415		26287	136747	287748		151001
16/7/23 to 15/8/23	1422138	3297458		1875320	84540	170034		85494	136697	269763		133066
16/8/23 to 15/9/23	1442002	2889671		1447669	84217	134747		50530	137441	256247		118806
16/9/23 to 15/10/23	1429011	2668684		1239673	86077	99518		13441	135600	218659		83059
16/10/23 to 15/11/23	1416970	2472872		1055902	87390	89348		1958	131873	175108		43235
16/11/23 to 15/12/23	1428090	2278512		850422	88389	100650		12261	139498	194027		54529
16/12/23 to 15/1/24	1437026	3074533		1259586	90601	159648		69047	132661	263338		130677
16/1/24 to 15/2/24	1459561	3396525		1604292	89492	151000		61508	131123	333249		202126
16/2/24 to 15/3/24	1505175	3263037		1415158	91135	137275		46140	140384	296388		156004
16/3/24 to 15/4/24	1470853	3167839		1387179	91190	189574		98384	131818	265463		133645
16/4/24 to 15/5/24	1587784	2946631		1236335	90950	143804		52854	134730	253533		118803
16/5/24 to 15/6/24	1492240	3045894		1209946	91521	145428		53907	137068	293787		156719
16/6/24 to 15/7/24	1190607	2378969		782679	89282	136717		47435	133580	366967		233387
16/7/24 to 15/8/24	1462097	3347274		1512628	88517	126047		37530	137818	315906		178088

Source: BCEAO.

2.2.8 b - BANK RESERVES

Period	Côte d'Ivoire				Guinea-Bissau				Mali			
	Required reserves	Reserves built up	Gross deficit	Net balance	Required reserves	Reserves built up	Gross deficit	Net balance	Required reserves	Reserves built up	Gross deficit	Net balance
16/11/22 to 15/12/22	402681	1180810		778129	7052	12508		5456	136124	206037		69913
16/12/22 to 15/1/23	416991	1489778		1072787	7298	10643		3345	135683	259836		124153
16/1/23 to 15/2/23	424699	1294733		870034	6723	9478		2755	136105	208724		72619
16/2/23 to 15/3/23	455550	1021730		566180	7360	8519		1159	152452	186188		33736
16/3/23 to 15/4/23	446793	1043029		596236	6027	8460		2433	140417	218316		77899
16/4/23 to 15/5/23	442185	1194293		752108	7782	8903		1121	142414	213309		70895
16/5/23 to 15/6/23	443029	1132510		689481	7949	14682		6733	144947	188150		43203
16/6/23 to 15/7/23	463868	1010334		546466	7708	13969		6261	143278	174279		31001
16/7/23 to 15/8/23	455820	1171902		716082	7502	17699		10197	147270	234750		87480
16/8/23 to 15/9/23	454649	1003999		549350	8672	12019		3347	150248	166586		16338
16/9/23 to 15/10/23	431362	833340		401978	8572	12751		4179	149079	152655		3576
16/10/23 to 15/11/23	431938	758805		326867	7110	10681		3571	146595	129910		-16685
16/11/23 to 15/12/23	434598	655835		221237	2181	2833		652	145579	114349		-31230
16/12/23 to 15/1/24	443456	1003024		559568	7672	13544		5872	144611	181679		37068
16/1/24 to 15/2/24	462770	1176609		713839	7517	13010		5493	142799	182581		39782
16/2/24 to 15/3/24	461220	1091081		629861	7592	11224		3632	148158	156486		8328
16/3/24 to 15/4/24	453738	1074554		620816	7520	11544		4024	140307	139852		-455
16/4/24 to 15/5/24	455035	926565		471530	7259	10763		3504	140585	154139		13554
16/5/24 to 15/6/24	470718	879899		409181	6981	13340		6359	141505	187606		46101
16/6/24 to 15/7/24	460860	920316		459456	7423	21970		14547	140251	168105		27854
16/7/24 to 15/8/24	449086	1149059		699973	7686	24193		16507	141147	157636		16489

Source: BCEAO.

2.2.8 c - BANK RESERVES

Period	Niger				Senegal				Togo			
	Required reserves	Reserves built up	Gross deficit	Net balance	Required reserves	Reserves built up	Gross deficit	Net balance	Required reserves	Reserves built up	Gross deficit	Net balance
16/11/22 to 15/12/22	402681	1180810		778129	7052	12508		5456	136124	206037		69913
16/12/22 to 15/1/23	416991	1489778		1072787	7298	10643		3345	135683	259836		124153
16/1/23 to 15/2/23	424699	1294733		870034	6723	9478		2755	136105	208724		72619
16/2/23 to 15/3/23	455550	1021730		566180	7360	8519		1159	152452	186188		33736
16/3/23 to 15/4/23	446793	1043029		596236	6027	8460		2433	140417	218316		77899
16/4/23 to 15/5/23	442185	1194293		752108	7782	8903		1121	142414	213309		70895
16/5/23 to 15/6/23	443029	1132510		689481	7949	14682		6733	144947	188150		43203
16/6/23 to 15/7/23	463868	1010334		546466	7708	13969		6261	143278	174279		31001
16/7/23 to 15/8/23	455820	1171902		716082	7502	17699		10197	147270	234750		87480
16/8/23 to 15/9/23	454649	1003999		549350	8672	12019		3347	150248	166586		16338
16/9/23 to 15/10/23	431362	833340		401978	8572	12751		4179	149079	152655		3576
16/10/23 to 15/11/23	431938	758805		326867	7110	10681		3571	146595	129910		-16685
16/11/23 to 15/12/23	434598	655835		221237	2181	2833		652	145579	114349		-31230
16/12/23 to 15/1/24	443456	1003024		559568	7672	13544		5872	144611	181679		37068
16/1/24 to 15/2/24	462770	1176609		713839	7517	13010		5493	142799	182581		39782
16/2/24 to 15/3/24	461220	1091081		629861	7592	11224		3632	148158	156486		8328
16/3/24 to 15/4/24	56486	47902		-8584	253808	527525		273717	67413	112088		44675
16/4/24 to 15/5/24	168895	44342		-124553	255639	456483		200844	70148	116369		46221
16/5/24 to 15/6/24	55231	44511		-10720	250675	541150		290475	67839	131792		63953
16/6/24 to 15/7/24	45210	51509		6299	245061	598654		353593	68940	114731		45791
16/7/24 to 15/8/24	45794	47113		1319	248151	579387		331236	70423	110417		39994

Source: BCEAO.

## 2.2.9 - USES AND RESOURCES OF WAMU BANKS AND FINANCIAL INSTITUTIONS

Description	(in millions of CFA F)						
	June 23	May 24	July 24	Change in value		Change as a %	
	(1)	(2)	(3)	(3-1)	(3-2)	(4/1)	(5/2)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>USES</b>							
<b>I - LOANS (1+2+8+9+10)</b>	<b>33 803 529</b>	<b>35 013 617</b>	<b>35 440 407</b>	<b>1636878</b>	<b>426790</b>	<b>4,84%</b>	<b>1,22%</b>
1) Long-term loans	1 692 368	1 776 369	1 880 489	188121	104120	11,12%	5,86%
2) Medium-term loans	16 238 269	17 950 436	17 743 108	1504839	-207328	9,27%	-1,16%
<b>3) Ordinary short-term loans (4+5)</b>	<b>13 495 326</b>	<b>12 820 570</b>	<b>13 456 098</b>	<b>-39228</b>	<b>635528</b>	<b>-0,29%</b>	<b>4,96%</b>
4) Overdrafts	3 346 545	3 751 160	3 820 057	473512	68897	14,15%	1,84%
5) Other ordinary short-term loans	10 148 781	9 069 410	9 636 041	-512740	566631	-5,05%	6,25%
<b>6) Subtotal ordinary loans (1+2+3)</b>	<b>31 425 963</b>	<b>32 547 375</b>	<b>33 079 695</b>	<b>1653732</b>	<b>532320</b>	<b>5,26%</b>	<b>1,64%</b>
7) Crop loans	767 027	937 750	617 428	-149599	-320322	-19,50%	-34,16%
<b>8) Subtotal short-term loans (3+7)</b>	<b>14 262 353</b>	<b>13 758 320</b>	<b>14 073 526</b>	<b>-188827</b>	<b>315206</b>	<b>-1,32%</b>	<b>2,29%</b>
9) Leasing & similar/lease-financing transactions	379 983	320 859	409 539	29556	88680	7,78%	27,64%
9b) Factoring	120 645	34 982	77 101	-43544	42119	-36,09%	120,40%
<b>10) Outstanding loans (11+12)</b>	<b>1 109 911</b>	<b>1 172 651</b>	<b>1 256 644</b>	<b>146733</b>	<b>83993</b>	<b>13,22%</b>	<b>7,16%</b>
11) Overdue and Immobilized							
12) Doubtful and contested							
13) Outstanding net loans/total net loans (10/1)							
<b>II - OTHER USES (14+15+16+17)</b>	<b>24 644 903</b>	<b>24 933 268</b>	<b>25 058 772</b>	<b>413869</b>	<b>125504</b>	<b>1,68%</b>	<b>0,50%</b>
Trading securities	293 718	139 280	107 692	-186026	-31588		
14) Investment securities	15 336 244	15 542 117	15 814 821	478577	272704	3,12%	1,75%
15) Financial fixed assets/investment securities	5 107 948	5 102 002	4 977 285	-130663	-124717	-2,56%	-2,44%
16) Other fixed assets	2 193 197	2 349 880	2 408 464	215267	58584	9,82%	2,49%
17) Miscellaneous uses	1 736 259	1 821 877	1 776 456	40197	-45421	2,32%	-2,49%
17b) Outstanding receivables on securities and miscellaneous transac	-22 463	-21 888	-25 946	-3483	-4058	15,51%	18,54%
<b>A - TOTAL USES (I+II)</b>	<b>58 448 432</b>	<b>59 946 885</b>	<b>60 499 179</b>	<b>2050747</b>	<b>552294</b>	<b>3,51%</b>	<b>0,92%</b>
<b>RESOURCES</b>							
<b>III - DEPOSITS AND LOANS (18+23)</b>	<b>43 595 183</b>	<b>44 185 654</b>	<b>44 826 311</b>	<b>1231128</b>	<b>640657</b>	<b>2,82%</b>	<b>1,45%</b>
<b>18) Term deposits and loans (19+20+21+22)</b>	<b>19 149 325</b>	<b>20 039 428</b>	<b>20 410 022</b>	<b>1260697</b>	<b>370594</b>	<b>6,58%</b>	<b>1,85%</b>
19) Customer term deposits	12 158 609	12 744 698	13 064 901	906292	320203	7,45%	2,51%
20) Special savings accounts	6 883 335	7 203 427	7 266 125	382790	62698	5,56%	0,87%
21) Certificates of deposit	36 255	31 525	31 452				
22) Debts represented by 1 security	65 389	58 023	46 135				
23) Ordinary accounts	24 445 858	24 146 226	24 416 289	-29569	270063	-0,12%	1,12%
23b) Factoring account (Security deposits)	5 737	1 755	1 409	-4328	-346	-75,44%	-19,72%
<b>IV - MISCELLANEOUS RESOURCES</b>	<b>2 950 580</b>	<b>3 035 644</b>	<b>3 300 941</b>	<b>350361</b>	<b>265297</b>	<b>11,87%</b>	<b>8,74%</b>
<b>V - NET EQUITY (24+25)</b>	<b>5 573 904</b>	<b>6 275 854</b>	<b>6 323 080</b>	<b>749176</b>	<b>47226</b>	<b>13,44%</b>	<b>0,75%</b>
24) Capital and Reserves	4 948 404	5 208 123	5 631 071	682667	422948	13,80%	8,12%
25) Other Net Equity	625 500	1 067 731	692 009	66509	-375722	10,63%	-35,19%
<b>B - TOTAL RESOURCES (III+IV+V)</b>	<b>52 119 667</b>	<b>53 497 152</b>	<b>54 450 332</b>	<b>2330665</b>	<b>953180</b>	<b>4,47%</b>	<b>1,78%</b>
<b>C - Surplus + or Deficit - (B-A)</b>	<b>-6 328 765</b>	<b>-6 449 733</b>	<b>-6 048 847</b>	<b>279918</b>	<b>400886</b>	<b>-4,42%</b>	<b>-6,22%</b>

Source: BCEAO



2.2.10 – TRENDS IN OUTSTANDING RECEIVABLES OF BANKS AND FINANCIAL INSTITUTIONS (in billions of CFA F)

	BENIN			BURKINA FASO			COTE D'IVOIRE			GUINEA-BISSAU		
	June 23	May 24	July 24	June 23	May 24	July 24	June 23	May 24	July 24	June 23	May 24	July 24
<b>I - OUTSTANDING LOANS</b>												
Gross customer loans	2 976 434	3 241 019	3 243 448	5 218 291	4 977 511	5 033 666	12 161 424	12 800 870	13 006 943	243 200	230 276	237 668
Net customer loans (a)	2 834 805	3 142 313	3 167 867	4 980 563	4 716 520	4 758 254	11 546 838	12 161 648	12 353 836	230 254	217 230	221 618
Net outstanding loans (b)	43 244	39 364	44 636	90 637	122 476	140 001	262 938	266 306	245 798	11 556	21 540	18 900
Gross outstanding loans (c)	184 873	138 070	120 217	328 365	383 467	415 413	877 524	905 528	898 905	24 502	34 586	34 950
Provisions and constituted (d) "Portfolio Quality"	141 629	98 706	75 581	237 728	260 991	275 412	614 586	639 222	653 107	12 946	13 046	16 050
1. Gross deterioration rate (c)/[(a)+(d)]	6,2%	4,3%	3,7%	6,3%	7,7%	8,3%	7,2%	7,1%	6,9%	10,1%	15,0%	14,7%
2. Net deterioration rate (b)/(a)	1,5%	1,3%	1,4%	1,8%	2,6%	2,9%	2,3%	2,2%	2,0%	5,0%	9,9%	8,5%
3. Loan coverage ratio gross outstanding over provisions constituted (d)/(c)	76,6%	71,5%	62,9%	72,4%	68,1%	66,3%	70,0%	70,6%	72,7%	52,8%	37,7%	45,9%
	MALI			NIGER			SENEGAL			TOGO		
	June 23	May 24	July 24	June 23	May 24	July 24	June 23	May 24	July 24	June 23	May 24	July 24
<b>I - OUTSTANDING LOANS</b>												
Gross customer loans	4 064 595	4 054 834	4 149 627	1 499 249	1 470 863	1 438 713	7 426 088	7 985 392	8 031 730	2 227 465	2 324 095	2 382 336
Net customer loans (a)	3 792 761	3 793 278	3 878 691	1 395 270	1 293 641	1 249 300	6 930 560	7 475 316	7 535 411	2 092 478	2 213 671	2 275 430
Net outstanding loans (b)	255 010	217 977	210 642	138 067	155 841	165 832	254 298	274 665	360 386	54 161	74 482	70 449
Gross outstanding loans (c)	526 844	479 533	481 578	242 046	333 063	355 245	749 826	784 741	856 705	189 148	184 906	177 355
Provisions and constituted (d) "Portfolio Quality"	271 834	261 556	270 936	103 979	177 222	189 413	495 528	510 076	496 319	134 987	110 424	106 906
1. Gross deterioration rate (c)/[(a)+(d)]	13,0%	11,8%	11,6%	16,1%	22,6%	24,7%	10,1%	9,8%	10,7%	8,5%	8,0%	7,4%
2. Net deterioration rate (b)/(a)	6,7%	5,7%	5,4%	9,9%	12,0%	13,3%	3,7%	3,7%	4,8%	2,6%	3,4%	3,1%
3. Loan coverage ratio gross outstanding over provisions constituted (d)/(c)	51,6%	54,5%	56,3%	43,0%	53,2%	53,3%	66,1%	65,0%	57,9%	71,4%	59,7%	60,3%

2.2.10 – TRENDS IN OUTSTANDING RECEIVABLES OF BANKS AND FINANCIAL INSTITUTIONS (in billions of CFA F)  
(in billions of CFA F)

	WAMU			Quarterly change in value	Annual change in value
	June 23	May 24	July 24		
<b>I - OUTSTANDING LOANS</b>					
Gross customer loans	35 816 746	37 084 860	37 524 131		
Net customer loans (a)	33 803 529	35 013 617	35 440 407		
Net outstanding loans (b)	1 109 911	1 172 651	1 256 644	83 993 1 613	146 733
Gross outstanding loans (c)	3 123 128	3 243 894	3 340 368	96 474,00 -79,3100	217 240,00
Provisions and constituted (d) "Portfolio Quality"	2 013 217	2 071 243	2 083 724		
<b>1. Gross deterioration rate (c)/[(a)+(d)]</b>	<b>8,7%</b>	<b>8,7%</b>	<b>8,9%</b>		
<b>2. Net deterioration rate (b)/(a)</b>	<b>3,3%</b>	<b>3,3%</b>	<b>3,5%</b>		
<b>3. Loan coverage ratio</b> gross outstanding over provisions <b>constituted (d)/(c)</b>	<b>64,5%</b>	<b>63,9%</b>	<b>62,4%</b>		

2.2.11 - EXCHANGE RATES OF THE MAJOR FOREIGN CURRENCIES IN CFA FRANCS (1)

PERIOD	Units of account		Major foreign currencies			Neighbouring countries currencies			
	DTS	WAMA	Dollar	Japanese Yen (100 YPJ)	Pound sterling	Nigerian Naira	Ghanaian New Cedi	Gambian Dalasi	Guinean Franc (100 GNF)
2016	824,086	824,193	593,008	546,228	803,246	2,467	151,756	13,470	6,639
2017	806,516	804,059	582,025	518,891	749,041	1,908	133,983	12,589	6,407
2018	786,473	783,556	555,712	502,761	741,422	1,818	121,229	11,572	6,169
2019	809,489	809,827	586,254	538,088	749,797	1,902	112,442	11,697	6,360
2020	801,444	801,550	575,590	538,957	738,122	1,801	107,312	11,511	6,026
2021	789,924	789,870	554,532	505,206	762,884	1,395	95,526	10,867	5,662
2022	833,433	830,511	622,357	475,639	771,353	1,472	81,286	11,232	7,025
AUGUST	849,500	851,665	644,420	471,000	772,080	1,550	87,410	11,630	7,000
SEPTEMBER	851,460	854,516	647,670	479,000	776,280	1,540	80,730	11,780	8,000
OCTOBER	854,676	855,200	667,663	450,000	761,500	1,490	47,100	11,220	7,760
NOVEMBER	854,676	838,232	667,573	453,228	753,454	1,534	61,646	11,042	6,301
DECEMBER	824,210	824,104	619,470	459,000	754,410	1,390	63,390	10,510	7,000
2023	812,315	809,287	606,566	432,831	754,140	1,061	55,305	10,007	7,049
JANUARY	818,770	819,170	609,120	467,000	743,630	1,340	63,380	10,090	7,000
FEBRUARY	819,280	819,182	612,190	461,000	740,780	1,329	56,371	9,997	7,171
MARCH	818,886	819,344	612,775	460,782	743,714	1,332	55,697	10,046	7,192
APRIL	806,860	807,548	598,060	448,000	744,390	1,300	54,890	9,880	7,000
MAY	808,880	808,398	603,570	440,000	753,630	1,310	55,200	10,210	7,000
JUNE	807,420	807,726	605,130	428,000	763,980	1,570	55,130	10,340	7,000
JULY	796,710	797,479	593,200	421,000	763,980	0,770	53,980	10,160	7,000
AUGUST	801,510	801,351	601,300	415,000	763,720	0,790	54,600	10,050	7,000
SEPTEMBER	810,324	809,299	613,960	415,690	761,320	0,799	55,433	10,003	7,223
OCTOBER	814,180	814,571	620,990	415,000	755,730	0,790	54,880	9,920	7,000
NOVEMBER	840,580	804,159	606,900	405,300	753,600	0,700	52,600	9,780	7,000
DECEMBER	804,380	803,217	601,600	417,200	761,200	0,700	51,700	9,630	7,000
2024	802,889	802,950	605,105	397,838	769,256	0,451	45,298	9,008	7,169
JANUARY	802,240	801,755	601,520	411,000	763,900	0,670	50,400	9,270	7,070
FEBRUARY	805,870	805,957	607,650	406,000	767,470	0,410	49,780	8,880	7,330
MARCH	802,230	802,328	603,350	403,000	767,020	0,390	47,710	8,760	7,370
APRIL	806,792	806,456	611,353	397,500	765,800	0,500	47,000	9,022	7,200
MAY	802,500	802,924	606,690	389,000	766,660	0,430	44,280	9,010	7,140
JUNE	804,480	804,695	609,680	386,000	775,000	0,410	42,610	9,080	7,140
JULY	800,762	800,990	604,900	383,200	777,800	0,400	41,100	9,100	7,100
AUGUST	798,240	798,497	595,700	407,000	770,400	0,400	39,500	8,940	7,000

(1): Official exchange rates of the West African Monetary Agency (WAMA), Banque de France and IMF.

2.2.12 - REGIONAL STOCK EXCHANGE (BRVM) OPERATIONS

Date	Number of securities traded			Value of securities traded			Number of listed securities			Capitalization (in billions of CFA F)	BRVM 30 Index		Composite	
	Shares	Bonds	Total	In millions of CFA F			Shares	Bonds	Total		Index	Change %	Index	Change %
				Shares	Bonds	Total								
31/07/2024	102608	161468	264076	703,8	940,3	1 644,1	41	7	48	8 878,6	119,3	0,55	238,7	0,55
01/08/2024	133089	671	133760	736,9	6,2	743,1	41	5	46	8 854,3	119,0	-0,25	238,0	-0,28
02/08/2024	435652	1915	437567	1 091,7	17,6	1 109,3	42	7	49	8 977,8	120,8	1,50	241,3	1,39
05/08/2024	136223	23	136246	499,0	0,1	499,1	43	1	44	8 935,4	120,2	-0,50	240,2	-0,47
06/08/2024	750510	176548	927058	303,6	1 594,0	1 897,6	39	7	46	8 982,8	120,9	0,61	241,5	0,53
08/08/2024	289136	396	289532	757,7	3,8	761,5	41	6	47	9 031,5	121,6	0,58	242,8	0,54
09/08/2024	1170440	73884	1244324	453,3	691,3	1 144,7	41	14	55	9 246,2	124,7	2,57	248,5	2,38
12/08/2024	762325	463	762788	1 100,9	2,7	1 103,6	41	5	46	9 220,9	124,4	-0,30	247,9	-0,27
13/08/2024	343162	2445	345607	857,6	16,6	874,2	42	3	45	9 258,9	125,0	0,51	248,9	0,41
14/08/2024	101899	350111	452010	458,6	3 201,7	3 660,3	39	7	46	9 260,0	124,9	-0,10	248,9	0,01
16/08/2024	740197	3760	743957	845,1	33,8	878,9	41	2	43	9 231,2	124,5	-0,34	248,1	-0,31
19/08/2024	310876	1509	312385	713,8	14,6	728,4	41	8	49	9 291,5	125,4	0,76	249,8	0,65
20/08/2024	374471	300433	674904	446,1	2 852,7	3 298,8	41	6	47	9 308,8	125,6	0,19	250,2	0,19
21/08/2024	160923	204063	364986	728,2	1 904,6	2 632,8	42	4	46	9 325,7	125,8	0,16	250,7	0,18
22/08/2024	103785	1727	105512	371,0	15,4	386,4	42	6	48	9 360,3	126,5	0,51	251,6	0,37
23/08/2024	209909	55792	265701	318,1	509,6	827,7	40	6	46	9 409,3	127,2	0,55	252,9	0,52
26/08/2024	329025	1331	330356	871,3	13,3	884,5	41	4	45	9 275,9	125,2	-1,60	249,3	-1,42
27/08/2024	348205	3361	351566	467,3	32,7	499,9	42	11	53	9 320,9	125,7	0,46	250,5	0,48
28/08/2024	284270	50918	335188	513,9	507,9	1 021,8	42	5	47	9 283,2	126,4	0,55	251,9	0,55
29/08/2024	1208697	5102	1213799	688,3	35,0	723,3	41	3	44	9 305,3	127,1	0,52	253,5	0,64
30/08/2024	1501186	13928	1515114	2 106,4	133,3	2 239,7	42	12	54	9 398,2	127,2	0,13	253,7	0,06

Source: Regional Stock Market (BRVM) Official Report.

## 2.3 – Real sector

### 2.3.1 Economic activity

Table 2.3.1.1: Trends in sectoral indicators of economic activity in WAEMU

	Annual average (%)			Year over year (%)			
	2021	2022	2023	Aug 23	June 24	July 24	Aug 24 (*)
Industrial Production Index:	5,9	3,2	3,8	4,2	5,4	5,6	3,4
Retail trade turnover index	12,5	13,3	6,1	3,6	0,9	3,1	3,9
Market service trade turnover index	15,1	8,0	12,9	8,5	3,2	4,9	4,6
Financial Services index	8,7	13,8	16,2	14,6	16,2	16,8	16,8

Source: BCEAO. (\*): Preliminary data

Table 2.3.1.2: Trends in the business climate indicator in WAEMU countries

	Annual average			Monthly average			
	2021	2022	2023	Aug 23	June 24	July 24	Aug 24 (*)
Benin	98,6	99,2	101,3	99,7	100,7	101,0	101,2
Burkina	103,0	103,2	100,3	100,6	100,3	100,3	99,8
Côte d'Ivoire	104,5	102,8	101,7	100,7	102,2	101,6	100,9
Guinea-Bissau	93,9	102,4	101,3	101,5	100,1	100,1	100,1
Mali	104,0	101,9	100,2	100,3	99,8	99,8	99,7
Niger	92,9	96,0	99,3	99,8	100,0	100,1	100,0
Senegal	99,9	101,2	100,4	100,1	101,0	101,2	101,5
Togo	91,8	94,6	101,0	101,2	101,4	101,0	100,7
<b>Union</b>	<b>101,6</b>	<b>101,4</b>	<b>100,9</b>	<b>100,4</b>	<b>101,2</b>	<b>101,0</b>	<b>100,7</b>

Source: BCEAO. (\*): Preliminary data

### 2.3.2 Inflation in WAEMU

Table 2.3.2.1: Trends in inflation in WAEMU member countries

	Year over year (%)							
	Jan 24	Feb 24	Mar 24	Apr 24	May 24	June 24	July 24	Aug 24
Benin	-1,2	0,2	0,0	3,1	2,3	0,8	1,0	3,0
Burkina	4,3	2,7	2,6	3,7	3,4	2,4	4,3	5,7
Côte d'Ivoire	3,1	3,5	3,8	3,6	4,9	4,0	4,0	4,5
Guinea-Bissau	3,1	2,5	2,3	2,9	3,2	2,6	3,0	3,8
Mali	0,5	-0,4	-2,0	0,9	1,2	4,2	5,4	6,2
Niger	6,9	8,1	8,5	11,0	13,0	15,4	14,9	10,2
Senegal	2,1	2,3	3,3	2,3	2,1	1,3	-0,7	-1,9
Togo	2,0	3,5	2,7	2,6	3,9	4,3	4,0	4,2
<b>WAEMU</b>	<b>2,7</b>	<b>3,0</b>	<b>2,9</b>	<b>3,7</b>	<b>4,3</b>	<b>4,4</b>	<b>4,4</b>	<b>4,4</b>

Sources: National Statistics Institutes, BCEAO.

Table 2.3.2.2: Shares in inflation year over year in WAEMU (in percentage points)

	Jan 24	Feb 24	Mar 24	Apr 24	May 24	June 24	July 24	Aug 24
Food and non-alcoholic beverages	1,4	1,8	1,5	2,3	2,9	3,2	3,1	3,3
Alcoholic beverages, tobacco and narcotics	0,0	0,0	0,0	0,0	0,0	0,1	0,0	0,0
Garments	0,1	0,1	0,1	0,1	0,1	0,1	0,1	0,1
Housing	0,3	0,3	0,4	0,5	0,4	0,4	0,5	0,4
Furnishings	0,1	0,1	0,1	0,1	0,1	0,1	0,1	0,0
Health	0,1	0,1	0,1	0,1	0,1	0,2	0,2	0,1
Transport	0,3	0,2	0,2	0,2	0,2	0,1	0,1	0,1
Communication	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Recreation and culture	0,0	0,0	0,1	0,1	0,0	0,0	0,0	0,0
Education	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Restaurants and hotels	0,3	0,3	0,3	0,3	0,2	0,1	0,2	0,2
Other goods	0,1	0,1	0,1	0,1	0,1	0,1	0,1	0,1
<b>Combined</b>	<b>2,7</b>	<b>3,0</b>	<b>2,9</b>	<b>3,7</b>	<b>4,3</b>	<b>4,4</b>	<b>4,4</b>	<b>4,4</b>

Sources: National Statistics Institutes, BCEAO.

### 2.3.3 Fuel prices at the pump in WAEMU countries

Table 2.3.3.1 : Price of super gasoline at the pump in WAEMU countries (CFA F/Litre)

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo
2023 Apr	650	850	815	760	811	540	990	700
May	650	850	815	760	811	540	990	700
June	650	850	815	760	811	540	990	700
July	650	850	815	760	811	540	990	700
Aug	680	850	815	760	811	540	990	700
Sept	680	850	815	760	811	540	990	700
Oct	680	850	875	760	811	540	990	700
Nov	680	850	875	760	811	540	990	700
Dec	680	850	875	760	811	540	990	700
2024 Jan	680	850	875	760	811	540	990	700
Feb	680	850	875	760	811	540	990	700
Mar	680	850	875	760	811	540	990	700
Apr	680	850	875	760	811	540	990	700
May	680	850	875	760	811	540	990	700
June	680	850	875	760	811	540	990	700
July	680	850	875	760	811	540	990	700
Aug	680	850	875	760	811	540	990	700

Sources : BCEAO

Table 2.3.3.2 : Price of diesel at the pump in WAEMU countries (CFA F/Litre)

	Bénin	Burkina	Côte d'Ivoire	Guinée-Bissau	Mali	Niger	Sénégal	Togo
2023 Apr	700	675	655	766	809	668	755	775
May	700	675	655	766	809	668	755	775
June	700	675	655	766	809	668	755	775
July	700	675	655	766	809	668	755	775
Aug	700	675	655	766	809	668	755	775
Sept	700	675	655	766	809	668	755	775
Oct	700	675	715	766	809	668	755	775
Nov	700	675	715	766	809	668	755	775
Dec	700	675	715	766	809	668	755	775
2024 Jan	700	675	715	766	809	668	755	775
Feb	700	675	715	766	809	668	755	775
Mar	700	675	715	766	809	668	755	775
Apr	700	675	715	766	809	668	755	775
May	700	675	715	766	809	668	755	775
June	700	675	715	766	809	668	755	775
July	700	675	715	766	809	668	755	775
Aug	700	675	715	766	809	668	755	775

Sources : BCEAO

**CONTACT DETAILS****(LISTE DES CONTACTS)**

For any further information, please contact the following BCEAO branch  
(Pour toute information complémentaire, contacter les sites de la BCEAC)

**HEADQUARTERS****Dakar, Avenue Abdoulaye Fadiga**

P.O. Box: No. 3108 – Dakar

Telephone: (221) 33 839 05 00

Fax: (221) 33 823 93 35 and 33 822 61 09

Website: <http://www.bceao.int>

**BENIN****Cotonou, Avenue Jean-Paul II**

01 P.O. Box: No. 325

Telephone: (229) 21 31 24 66 – 21 31 24 37 and 21 36 46 00

Fax: (229) 21 31 24 65

Email: [courrier.BDN@bceao.int](mailto:courrier.BDN@bceao.int)

**BURKINA FASO****Ouagadougou, Avenue Gamal Abdel Nasser**

P.O. Box: No. 356

Telephone: (226) 50 30 60 15 and 50 49 05 00/01

Fax: (226) 50 31 01 22

Email: [courrier.CDN@bceao.int](mailto:courrier.CDN@bceao.int)

**COTE D'IVOIRE****Abidjan, Avenue Abdoulaye Fadiga angle Boulevard Roussel**

P.O. Box: No. 01 BP 1769 Abidjan 01

Telephone: (225) 20 20 84 00 and 20 20 85 00

Fax: (225) 20 22 28 52 and 20 22 00 40

Email: [courrier.ADN@bceao.int](mailto:courrier.ADN@bceao.int)

**GUINEA-BISSAU****Bissau, Avenida Combatentes da Liberdade da Pátria**

P.O. Box: No. 38

Telephone: (245) 321 55 48 - 321 41 73 - 321 14 82 and 325 63 25

Fax: (245) 325 63 00

Email: [courrier.SDN@bceao.int](mailto:courrier.SDN@bceao.int)

**MALI****Bamako, 94, Avenue Moussa Traore**

P.O. Box: No. 206

Telephone: (223) 20 70 02 00 – 20 22 25 41 and 20 22 54 06

Fax: (223) 20 22 47 86

Email: [courrier.DDN@bceao.int](mailto:courrier.DDN@bceao.int)

**NIGER****Niamey, Rue de l'Uranium**

P.O. Box: No. 487

Telephone: (227) 20 72 33 30 and 20 72 33 40

Fax: (227) 20 73 47 43

Email: [courrier.HDN@bceao.int](mailto:courrier.HDN@bceao.int)

**SENEGAL****Dakar, Boulevard Général De Gaulle x Triangle Sud**

P.O. Box: No. 3159

Telephone: (221) 33 889 45 45

Fax: (221) 33 823 57 57

Email: [courrier.KDN@bceao.int](mailto:courrier.KDN@bceao.int)

**TOGO****Lomé, Rue Abdoulaye Fadiga**

P.O. Box: No. 120

Telephone: (228) 22 21 53 84 and 22 23 50 00

Fax: (228) 22 21 76 02 and 22 23 50 50

Email: [courrier.TDN@bceao.int](mailto:courrier.TDN@bceao.int)





**BCEAO**

BANQUE CENTRALE DES ETATS  
DE L'AFRIQUE DE L'OUEST

Avenue Abdoulaye Fadiga  
BP 3108 - Dakar - Sénégal  
[www.bceao.int](http://www.bceao.int)