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BANQUE CENTRALE DES ETATS
DE L'AFRIQUE DE L'OUEST

**REPORT ON DEPOSIT AND LENDING
RATES IN WAEMU 2022**

JULY 2023



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Direction Générale de l'Economie et de la Monnaie
Direction des Statistiques
Service des Travaux Statistiques

REPORT ON BANKING CONDITIONS IN WAEMU IN 2022



July 2023

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FOREWORD

The Central Bank conducts monthly surveys of customer deposit and lending rates with all banks established in the West African Economic and Monetary Union (WAEMU) countries. The resulting indicators, which are published on the Central Bank's website, can be used to assess the impact of monetary policy measures on deposit and lending rates.

SUMMARY

The report on deposit and lending rates in the Union analyzes trends in the deposit and lending rates applied by banks throughout the Union. The data is collected through a monthly survey that records all new loans granted by banks as well as the term deposits they receive.

In 2022, the Union's banking system faced an environment marked by inflationary pressures, both worldwide and in the countries of the Union. The inflation rate in the WAEMU zone averaged 7.4% in 2022, compared with 3.6% in 2021, due to lower cereal production in the 2021/2022 crop year and the rising prices of imported food and oil products, exacerbated by the Russian-Ukrainian conflict. To counteract rising inflation, the BCEAO decided to gradually increase its key rates in 2022. Rates were raised by 25 basis points on June 16, September 16, and December 16, 2022, for a total increase of 75 basis points.

Notwithstanding these increases in the key rates, the upward trend in the supply of new bank loans observed in recent years continued in 2022. In fact, the total volume of credit extended amounted to 19,539.1 billion in 2022, compared with 17,781.2 billion in 2021, representing an increase of 9.9%. The increase in credit volume in the Union was primarily due to growth in cash-flow loans (+23.1%) and consumer loans (+17.3%). Depending on the beneficiary's institutional sector, the increase in loans involved assistance granted to non-profit institutions serving households (NPISHs) (+78.5%), government agencies (+27.6%) or non-financial companies (+14.3%). An analysis based on legal status revealed that most of the loans were granted to legal entities (86% in 2022 versus 76% in 2021) as opposed to individuals (14% versus 24% in 2021). The breakdown of loans to businesses based on their size reveals that micro, small and medium-sized enterprises (MSMEs) accounted for more than half of the resources provided in the Union over the year (51%), up 5 percentage points compared to the previous year. In addition, the share of loans granted to women rose to 17% in 2022, down 8 percentage points compared to 2021.

The lending rate in WAEMU rose in 2022, breaking with the downward trend observed since 2012. The average cost of credit stood at 6.48%, up 22 basis points in 2022, following a drop of 32 basis points the previous year. Over the accounting period, lending rates rose across all segments, notably export loans (+60 basis points), consumer loans (+47 basis points) and cash-flow loans (+28 basis points). Broken down by institutional sector, the rate hikes affected other deposit-taking institutions excluding banks (+69 basis points), households (+47 basis points), general government (+38 basis points) and non-financial companies (+22 basis points). Government bodies benefited from the lowest average interest rate (5.30%), while households bore the highest average rate (7.82%). In addition, among legal entities, large-scale enterprises (LSEs) were granted loans at lower rates (5.62%) than MSMEs (6.88%), representing a favorable interest rate differential of 126 basis points.

The amount of new fixed-term deposits on the Union's markets contracted slightly by 1.6% year over year, from 11,980.0 billion in 2021 to 11,786.0 billion in 2022. Interest rates on customers' term deposits dropped by 14 basis points, from 5.34% in 2021 to 5.20% in 2022.

INTRODUCTION

This report analyzes trends in lending and borrowing rates applied by banks in the WAEMU Union. After a brief report on the Union's monetary policy environment and banking landscape in 2022, it describes the bank credit facilities granted during the year under review, and the lending rates applied. It also looks at term deposits by customers and the deposit interest rates applied over the same period.

I. OVERVIEW OF THE MONETARY POLICY ENVIRONMENT

1.1 International Environment

The global economic environment in 2022 was marked by a significant slowdown in the recovery that began in 2021. This deceleration resulted from a combination of factors, including strong inflationary pressures induced by the negative repercussions of the conflict in Ukraine and rapid interest rate hikes following the tightening of monetary policy in several countries around the world in response to the inflationary pressures. According to estimates¹ published by the International Monetary Fund (IMF), the world economy grew by 3.4% in 2022, down from 6.3% a year earlier.

In the United States, economic activity progressed by 2.0% in 2022, after growing by 5.9% in 2021. This slowdown in growth reflected the decline in household purchasing power and the tightening of monetary policy. In the Eurozone, growth in the gross domestic product (GDP) fell from 5.3% in 2021 to 3.5% in 2022, reflecting the impact of the war in Ukraine, as well as tighter financial conditions.

In emerging and developing countries, the growth rate stood at 3.9% in 2022, compared with 6.7% in 2021. In China, growth slowed from 8.4% in 2021 to 3.0% in 2022, in a context marked by lockdowns due to the zero-COVID-19 policy, as well as a deepening real estate crisis. The Indian economy also experienced a slower growth rate, which dropped from 8.7% in 2021 to 6.8% in 2022. In Brazil, growth stood at 3.1% in 2022, after reaching 5.0% in 2021. In Russia, the economy was impacted by Western sanctions due to its conflict with Ukraine. As a result, the country recorded a contraction of 2.2% in its economic activity in 2022, following growth of 4.7% in 2021.

In terms of consumer price trends, the inflation rate rose sharply in industrialized countries, reaching 7.3% in 2022, compared with 3.1% in 2021, owing to supply and demand factors. On the demand side, higher growth following the 2020 recession and the lagged effects of government fiscal and monetary support contributed to persistent price pressures. Supply-side factors included the rise in energy and food prices due to shortages of basic commodities, exacerbated by the Russian-Ukrainian conflict. In emerging and developing countries, the overall increase in consumer price levels jumped from an average of 5.9% in 2021 to 9.9% in 2022, in line with rising global demand and higher fuel prices.

On the money market, the main central banks in advanced and emerging countries tightened their monetary policies in a bid to contain the price hikes. Apart from the Bank of Japan, all central banks in industrialized countries raised their key rates in an effort to counter rising inflation, which reached record levels, and to anchor medium-term inflation expectations. The Federal Reserve (FED) raised its target range for the federal funds rate by 425 basis points (bps) over 2022. The European Central Bank (ECB) also raised its rates by 250 bps, with the main refinancing rate jumping from 0.00% in June 2022 to 2.50% in December 2022. The Bank

¹ *World Economic Outlook, April 2023*

of England (BoE) raised its key rates by 325 bps in 2022 to 3.50%, their highest level since the end of 2008.

1.2 Internal Environment

In the WAEMU Union, economic activity remained robust in 2022, with GDP growth at 5.9%, after 6.1% the previous year. Economic growth was mainly driven by the tertiary sector, with a contribution of 3.7 percentage points (pps) in 2022. The primary and secondary sectors contributed 1.3 pp and 0.9 pp respectively, compared with 0.2 pp and 1.4 pp a year earlier. The inflation rate in WAEMU stood at 7.4% in 2022, after 3.6% in 2021. This trend can be linked to tensions on food prices, whose contribution to total inflation amounted to +5.6 pps in 2022 versus +2.7 pps one year previously, in line with the drop in cereal production in the Union for the 2021/2022 crop year, in a context marked by persistent market supply difficulties due mainly to the impact of security crises in certain countries in the zone.

	2018	2019	2020	2021	2022*
Economic growth rate	6.4	5.7	1.8	6.1	5.9
Inflation rate (annual average)	1.2	-0.7	2.1	3.6	7.4
Budget balance/GDP (including grants)	-3.3	-2.4	-5.6	-5.4	-6.6
External current balance/GDP (including grants)	-5.5	-4.9	-4.2	-5.9	-7.8
Credit to the economy/GDP	26.3	26.6	26.8	27.4	28.7

Source : BCEAO.

(*) Provisional figures except for the inflation rate and credit to the economy.

The public finance situation of the Union's member states has been marked by a greater increase in public spending than in total revenues and grants, in line with the consolidation of the economic recovery through the implementation of structural projects.

Net expenditure and loans rose by +14.2%, from 23,066.7 billion in 2021 to 26,332.3 billion in 2022, driven by increases in capital expenditure (+23.8%) and current expenditure (+9.5%). Total revenues and grants grew by 9.2% compared with 2021, reaching 17,645.8 billion. These developments resulted in an overall deficit, on a commitment basis including grants, of 6.4% of the GDP in 2022, a deterioration of one (1) percentage point compared to 2021.

To cover this deficit, and to help finance the consolidation of economic recovery, WAEMU countries mobilized external resources from technical and financial partners, as well as on the regional financial market. For this purpose, external resources were secured from the World Bank, the IMF and the Agence Française de Développement, in respective amounts of CFA F 1,752.9 billion, 486.5 billion and 405.0 billion. Gross issues on the regional financial market in 2022 totaled 8,326.7 billion, including 1,755.8 billion in treasury bills and 6,570.9 billion in bonds.

The Union's foreign trade showed a marked deterioration in 2022, due to a widening current account deficit coupled with a fall in capital inflows to the financial account. The current account deficit stood at 7.8% of the GDP, up by 2.2 percentage points compared with 2021. The trade deficit increased by 2,724.6 billion to 3,587.7 billion in 2022, in line with a higher increase in imports (+28.5%) than in exports (+16.5%).

Developments in monetary aggregates were marked by a slowdown in 2022. Compared with the end of December 2021, the money supply, which stood at 46,161.8 billion, was up by 11.3%, mainly due to a 20.1% increase in domestic claims, partially offset by the decline in net

external assets (-42.4%). Domestic claims stood at 51,760.0 billion at the end of December 2022, while net external assets stood at 4,458.0 billion. The rate of coverage of the monetary issue was 63.2% at the end of December 2022, compared with 79.3% at the end of December 2021.

II. WAEMU BANKING LANDSCAPE

2.1 Banking Activity

The Union's banking network was marked by the addition of one bank compared to the number at the end of December 2021, reaching a total of 133 banks at the end of December 2022, due to the licence granted to set up the postal bank of Burkina Faso (Banque Postale du Burkina Faso) in 2022. Two financial institutions were added in Niger, bringing the total number in the Union to 23 units in 2022.

Table 2 : Distribution of Credit Institutions by Country

Countries	Number of units in 2021		Number of units in 2022	
	Banks	Financial Institutions	Banks	Financial Institutions
Benin	14	1	14	1
Burkina Faso	15	4	16	4
Côte d'Ivoire	28	2	28	2
Guinea-Bissau	6	0	6	0
Mali	14	3	14	3
Niger	14	4	14	6
Senegal	27	4	27	4
Togo	14	3	14	3
All	132	21	133	23

Sources : BCEAO, SGCB

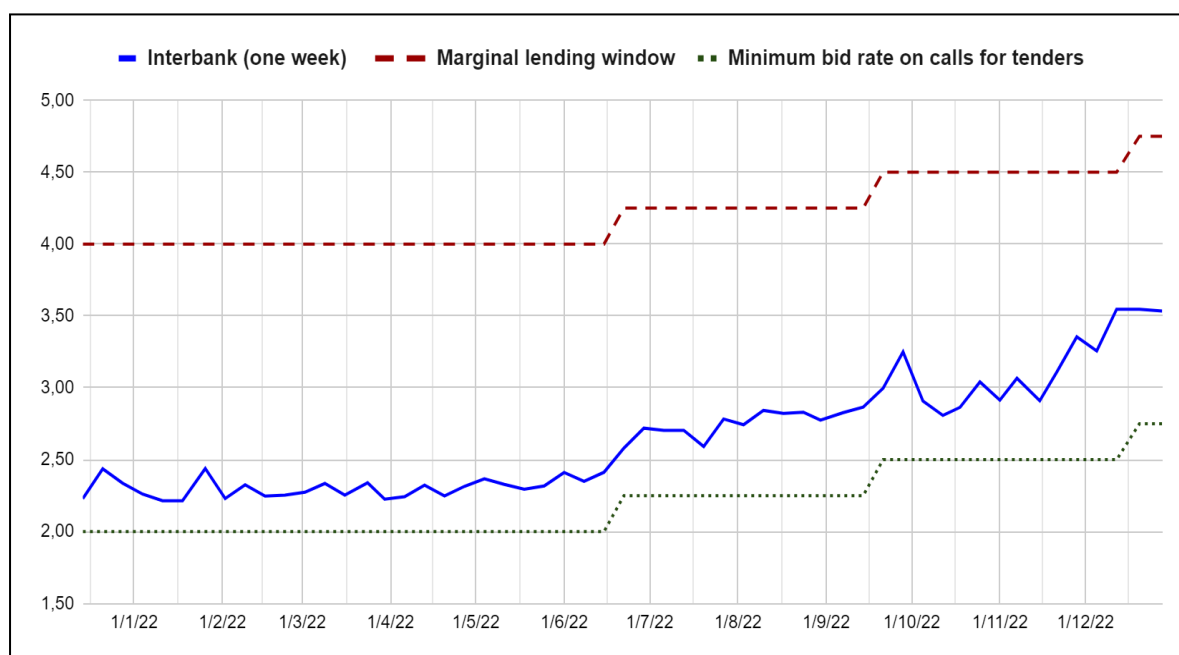
Compared with 2021, activity in the Union's banking system in 2022 was marked by an improvement in the quality of the portfolios of regulated entities. The gross portfolio deterioration rate fell from 10.5% in 2021 to 8.5% in 2022, a drop of 2.0 percentage points. Banking system assets rose from 46,870.9 billion at the end of December 2021 to 56,165.8 billion at the end of December 2022, an increase of 19.8%. This trend was driven by an increase in customer loans (+5,239.7 billion or +19.1%), particularly medium-term loans (+2,508.0 billion or +19.3%) and investment securities (+2,285.8 billion or +18.3%). Bank resources rose by 12.5% to reach 51,185.2 billion at the end of December 2022, reflecting simultaneous increases in deposits and borrowings (+1,568.1 billion or +12.5%), net equity (+766.4 billion or +16.3%) and miscellaneous other resources (+232.5 billion or +16.3%).

2.2 Money Market

The BCEAO continued to normalize its monetary policy in 2022, in response to the inflationary pressures observed in 2021 and throughout 2022, which represented a major risk to price stability in the Union. Thus, in 2022, the Bank raised its key rates three times by 25 basis points, for a total of 75 bps. The first increase took place on June 16, 2022, the second on September 16, 2022, and the third and final increase on December 16, 2022. As a result, the minimum bid rate for BCEAO auctions rose from 2.00% to 2.25%, then to 2.50%, and finally to 2.75%. However, the Central Bank maintained its fixed-rate, full-service auctions on all traditional bidding windows, i.e., the weekly and monthly windows.

The special six-month and twelve-month maturity and full-service auctions for the refinancing of stimulus bonds (OdR) were also maintained. The amount injected through the weekly tender window reached a record volume of 6,554.7 billion in December 2022, compared with 4,440.5 billion a year earlier, representing an increase of 47.6%. The average amount of weekly liquidity injections in 2022 was 4,649.3 billion, up 1,257.5 billion (or +37.1%) from the 2021 level of 3,391.8 billion. The average annual rate on the weekly window was 2.22% in 2022, compared with 2.00% in 2021. An increase in transaction volumes was also recorded on the Union's interbank market. The average volume of transactions across all maturities amounted to CFA F 595 billion in 2022, compared with CFA F 428 billion in 2021, representing an increase of 39%. In terms of interest rates, the weighted average interest rate for the one-week segment rose by 51 basis points, from 2.36% in 2021 to 2.87% in 2022.

Graph 1 : Money Market Interest Rates (%)



Source : BCEAO

III. LOANS GRANTED

3.1 Amounts of Loans Granted

New bank credit availability in the Union in 2022 continued on the upward trend observed in recent years. The volume of loans granted rose by 9.9% to reach 19,539.1 billion in 2022, as against 17,781.2 billion in 2021. The most significant rises were recorded in Togo (+55.7%), Benin (+46.6%), Senegal (+10.2%) and Mali (+8.3%).

Table 3 : Trends in Loans Granted by Country (in billions of CFA francs)

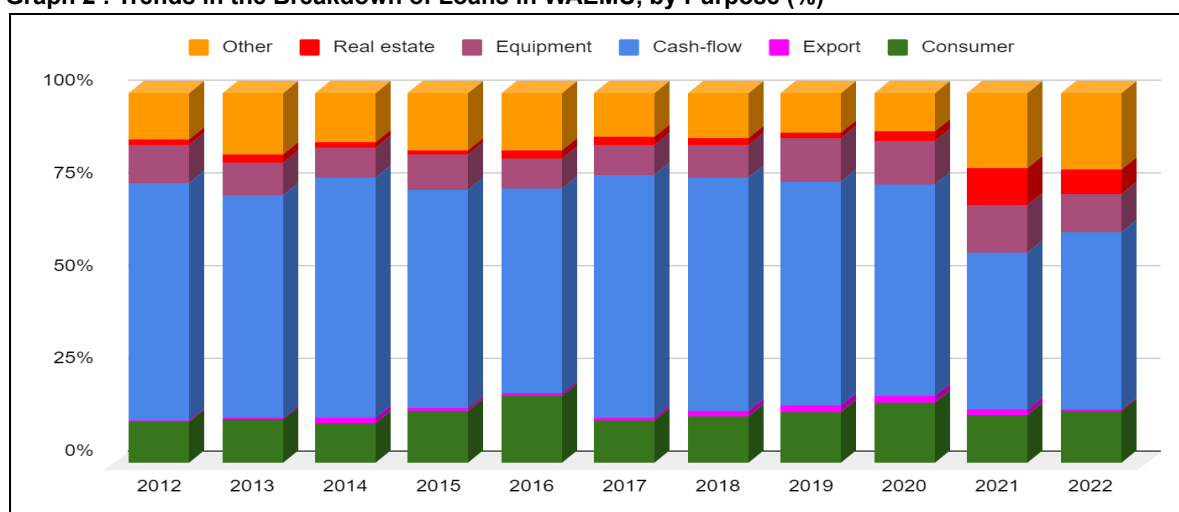
	2018	2019	2020	2021	2022	Change 2022/ 2021 (%)
Benin	766.8	853.8	850.8	1 017.6	1 491.3	46.6
Burkina Faso	1 707.1	1 709.1	1 931.4	2 397.9	2 595.3	8.2
Côte d'Ivoire	5 343.8	5 275.2	5 906.4	6 380.8	6 463.8	1.3
Guinea-Bissau	88.9	115.0	131.4	140.0	108.0	-22.9
Mali	1 602.5	1 603.2	1 423.2	1 647.3	1 783.3	8.3
Niger	568.5	644.7	743.1	756.0	730.3	-3.4
Senegal	4 093.1	4 572.4	4 610.4	4 628.7	5 101.4	10.2
Togo	660.2	662.4	615.8	812.9	1 265.9	55.7
WAEMU	14 831.0	15 435.7	16 212.5	17 781.2	19 539.1	9.9

Source : BCEAO

By economic reason, increases in lending were seen in cash-flow loans (23.1%) and consumer loans (+17.3%). On the other hand, loans for exports (-45.1%), real estate (-29.8%) and equipment (-9.4%) were down.

Over the course of 2022, the breakdown of loans by purpose did not undergo any significant change, remaining dominated by cash-flow loans (48% in 2022 as against 43% in 2021), followed by consumer loans (14% in 2022 as against 13% in 2021) and equipment loans (10% in 2022 as against 13% in 2021).

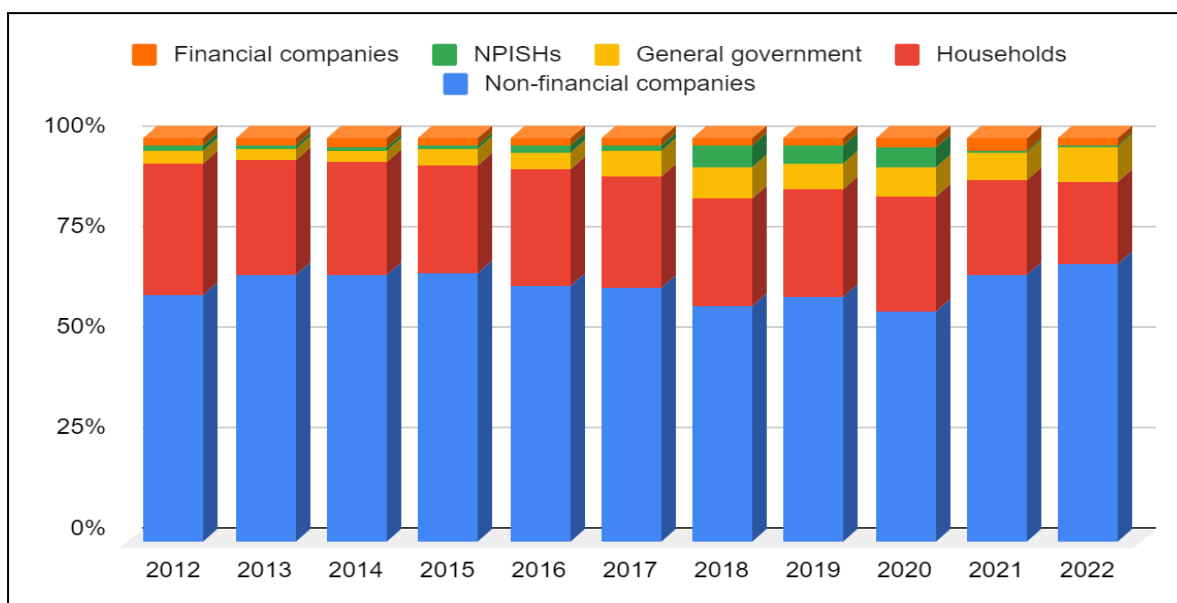
Graph 2 : Trends in the Breakdown of Loans in WAEMU, by Purpose (%)



Source : BCEAO

Depending on the beneficiary's institutional sector, the increases in the volume of loans in the Union in 2022 mainly applied to non-profit institutions serving households (NPISHs) (+78.5%), government agencies (+27.6%) and non-financial companies (+14.3%). On the other hand, a contraction was seen in loans granted to financial companies (-35.6%) and households (-3.4%). The breakdown of loans by type of borrower continued to be predominated by non-financial companies (68.6%), reflecting the high volume of cash-flow loans, which were followed by household loans, which represented 20.8% of all loans granted. Loans to government agencies accounted for 8.3% of the total amount of loans granted in 2022.

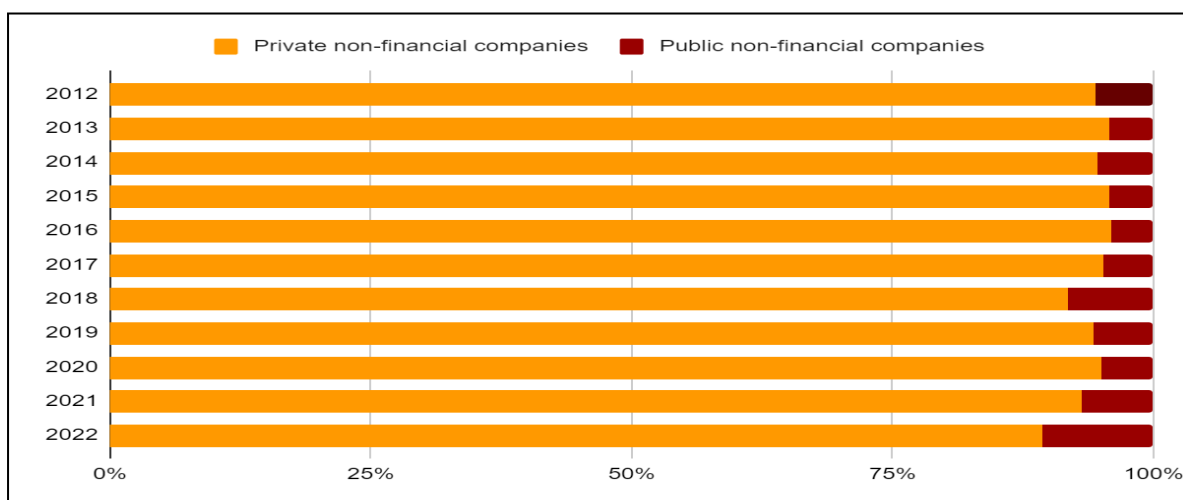
Graph 3 : Trends in the Breakdown of Loans by Type of Customer in % (WAEMU)



Source : BCEAO

The increase in lending to public non-financial companies was greater (+77.8%) than the increase in lending to private non-financial companies (+10.7%). However, private non-financial companies continued to dominate lending in this segment (89% in 2022 versus 93% in 2021).

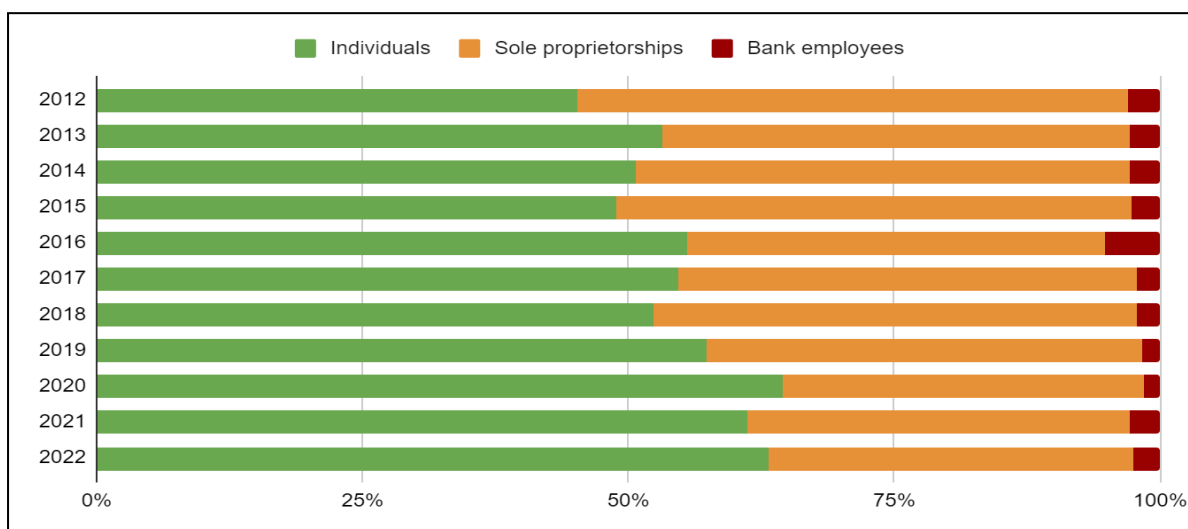
Graph 4 : Trends in the Breakdown of Loans Granted in WAEMU, by Type of Non-Financial Company (%)



Source : BCEAO

In the household loan segment, the drop in lending mainly affected bank employees (-15.8%) and sole proprietorships (-8.0%), while lending to individuals remained virtually unchanged. In terms of the composition of loans to households, loans to individuals remained predominant (63.2% in 2022), followed by loans granted to sole proprietorships (34.2% in 2022) and, lastly, loans to bank employees (2.5% in 2022).

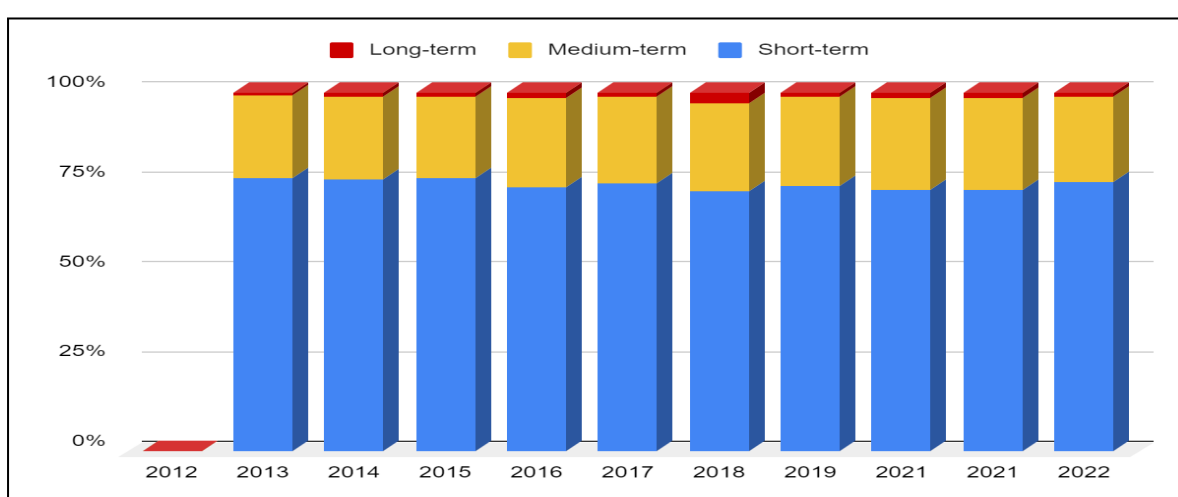
Graph 5 : Trends in the Breakdown of Loans in WAEMU, by Type of Household (%)



Source : BCEAO

Broken down by maturity,² the rise in loans in 2022 was due to increases in short-term (+13.1%) and long-term (+12.8%) loans, which were partially offset by the contraction in medium-term loans (-11.7%). The breakdown of loans by duration remained stable, dominated mainly by short-term loans (75.2% in 2022 as against 73.1% in 2021), followed by medium-term loans (10.2% in 2022 as against 12.6% in 2021) and long-term loans (14.6% in 2022 as against 14.3% in 2021). The average loan term was estimated at 2 years 9 months in 2022, compared with 3 years in 2021.

Graph 6 : Trends in the Breakdown of Loans in WAEMU, by Term (%)

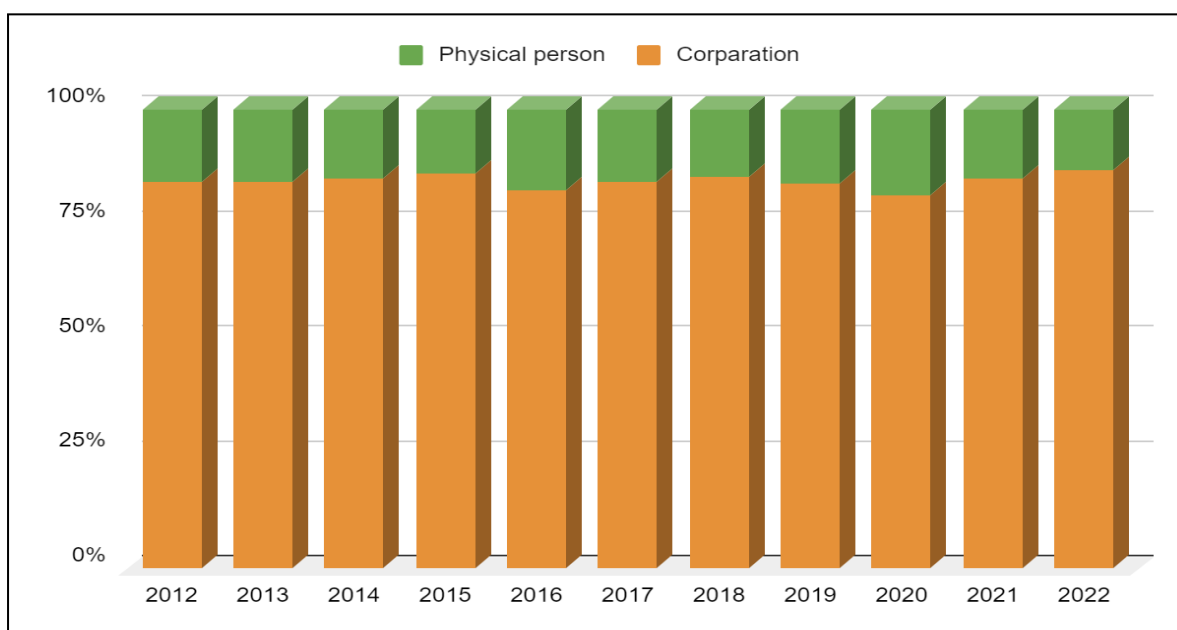


Source : BCEAO

² Short-term = less than 2 years - Medium-term = between 2 and 10 years - Long-term = more than 10 years

Based on the legal status of the beneficiaries, the increase in loans in 2022 was mainly driven by growth in loans to legal entities (+12.4%), partially offset by a decline in loans to individuals (-4.5%). In terms of composition by legal status, loans to legal entities continued to dominate, representing 87% in 2022 versus 84% in 2021.

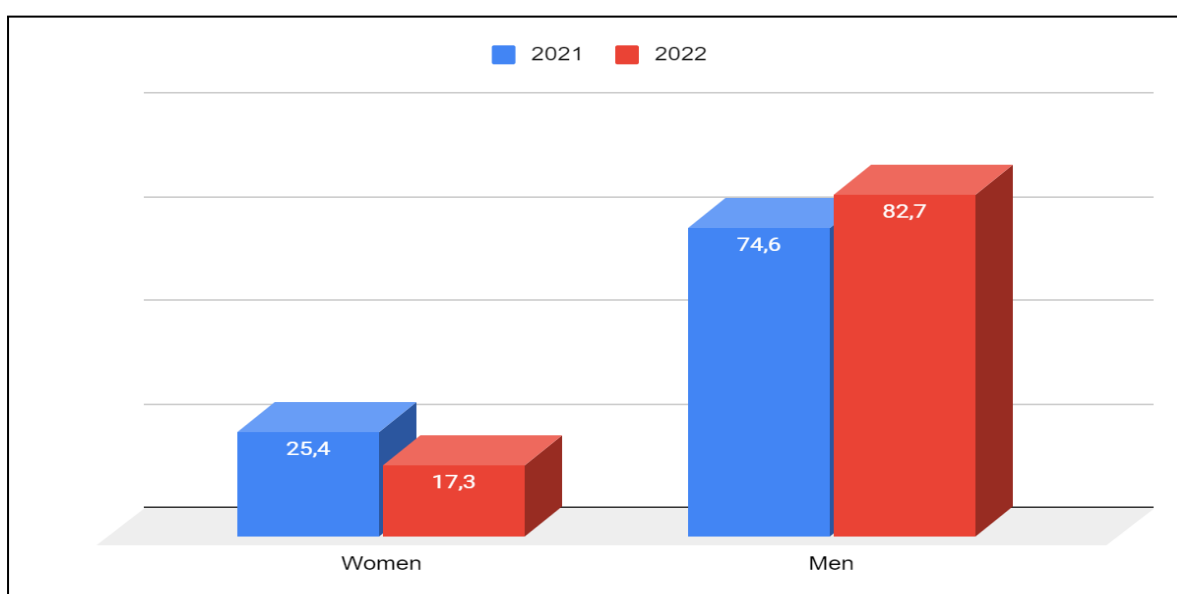
Graph 7 : Trends in the Breakdown of Loans in WAEMU, by Legal Status (%)



Source : BCEAO

The decline in loans to individuals was more pronounced for women (-55.5%) than for men (-27.8%). Women were granted approximately 17% of total loans to individuals, in terms of loan volume, down 8 percentage points compared with 2021, versus roughly 83% for men.

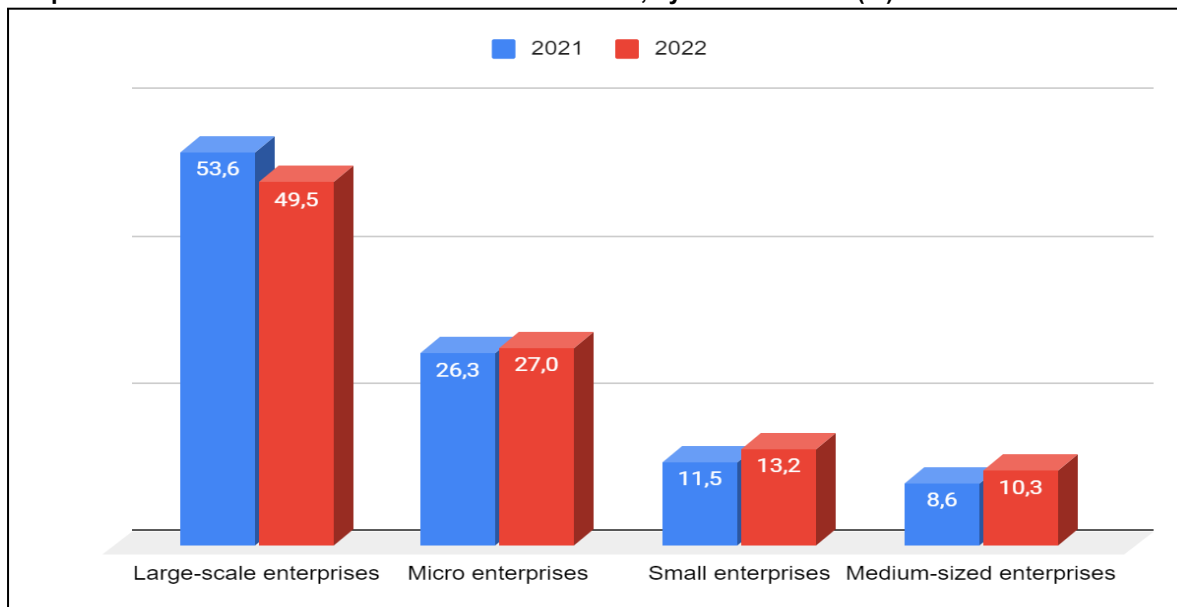
Graph 8 : Trends in the Breakdown of Loans in WAEMU, by Gender (%)



Source : BCEAO

The increase in loans to legal entities was larger for micro, small and medium-sized enterprises (MSMEs) (+22.6%) than for large-scale enterprises (+3.7%). In addition, MSMEs accounted for more than half (51%) of bank loans granted to legal entities in 2022, compared with 46% in 2021.

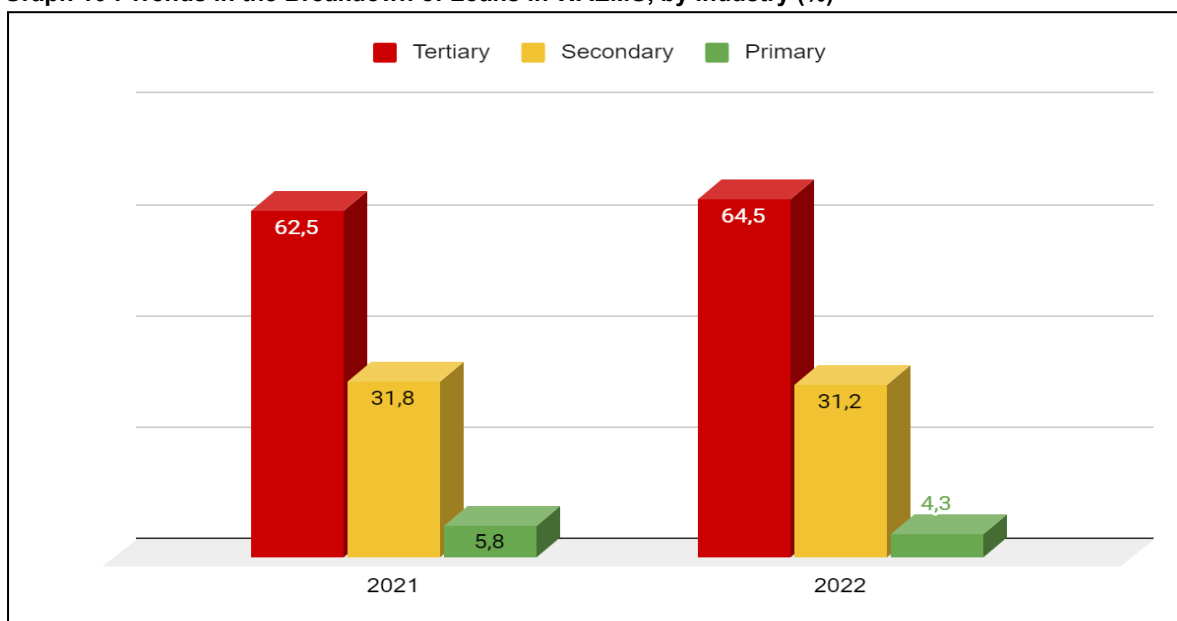
Graph 9 : Trends in the Breakdown of Loans in WAEMU, by Business Size (%)



Source : BCEAO

The increase in lending to legal entities is mainly attributable to growth in financing for the tertiary (+16.2%) and secondary (+10.4%) sectors, while a decline was seen in loans to the primary sector (-17.0%). In addition, the service sector continued to be the most heavily funded sector of the Union's economy, accounting for almost two-thirds (⅔) of all financing granted.

Graph 10 : Trends in the Breakdown of Loans in WAEMU, by Industry (%)



Source : BCEAO

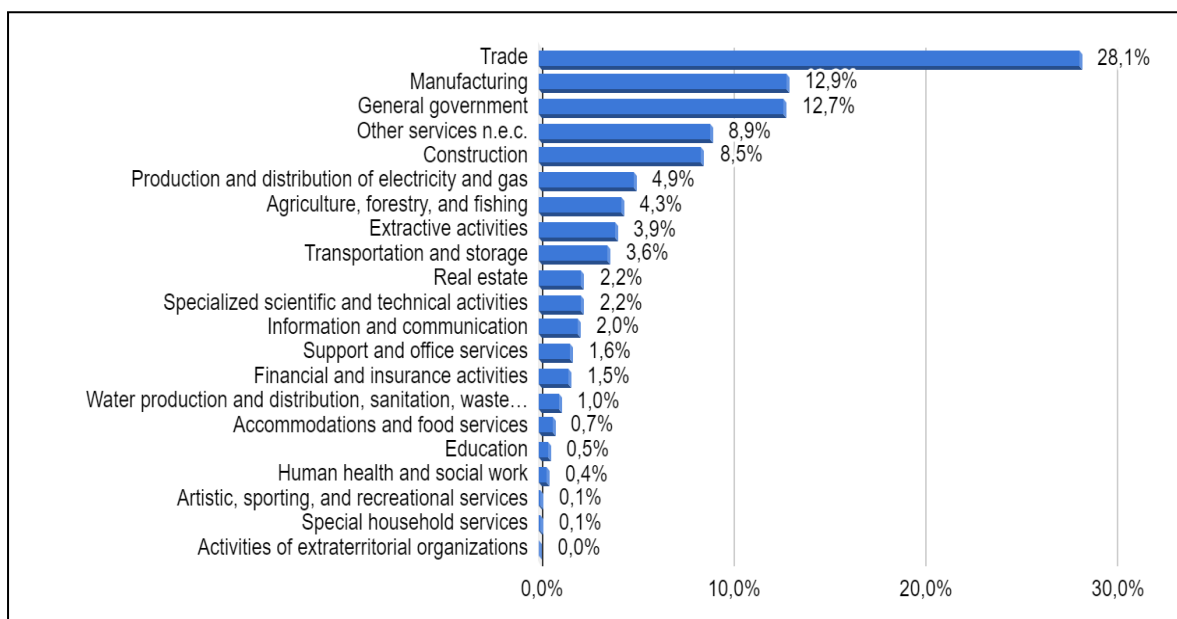
The main activities to benefit from the increase in credit volume in 2022 were artistic, sporting, and recreational activities (+106.0%), information and communication activities (64.7%), support and office services (+55.0%), accommodations and food services (+49.9%) and commerce (+41.1%). On the other hand, decreases in bank loans were recorded in education (-35.7%), finance and insurance (-31.6%) and special household services (-23.8%).

Table 4 : Breakdown of Loans by Industry, in WAEMU, Using the AFRISTAT NAEMA Nomenclature (%)

INDUSTRIES (NAEMA)	Volume of loans in billions of CFA F		Change 2022/2021 (in percentage points)
	2021	2022	
Artistic, sporting, and recreational services	6.0	12.4	106.0
Information and communication	208.3	343.1	64.7
Support and office services	175.1	271.3	55.0
Accommodations and food services	77.0	115.4	49.9
Commerce	3 380.3	4 771.0	41.1
Production and distribution of electricity and gas	638.3	835.4	30.9
Transportation and storage	507.0	603.7	19.1
Manufacturing	1 982.9	2 183.1	10.1
General government	1 889.3	2 161.2	14.4
Construction	1 347.6	1 435.8	6.5
Extractive activities	642.9	669.9	4.2
Real estate	363.7	374.4	2.9
Water production and distribution, sanitation, waste treatment and remediation	182.6	171.0	-6.3
Human health and social work	75.5	66.3	-12.2
Other services n.e.c.	1 783.7	1 509.1	-15.4
Specialized scientific and technical activities	443.7	373.4	-15.8
Agriculture, forestry, and fishing	873.7	724.2	-17.1
Special household services	13.6	10.3	-23.8
Financial and insurance activities	380.3	260.3	-31.6
Education	120.7	77.6	-35.7
Activities of extraterritorial organizations	0.0	0.7	-
TOTAL	15 092.2	16 969.8	12.4

Source : BCEAO

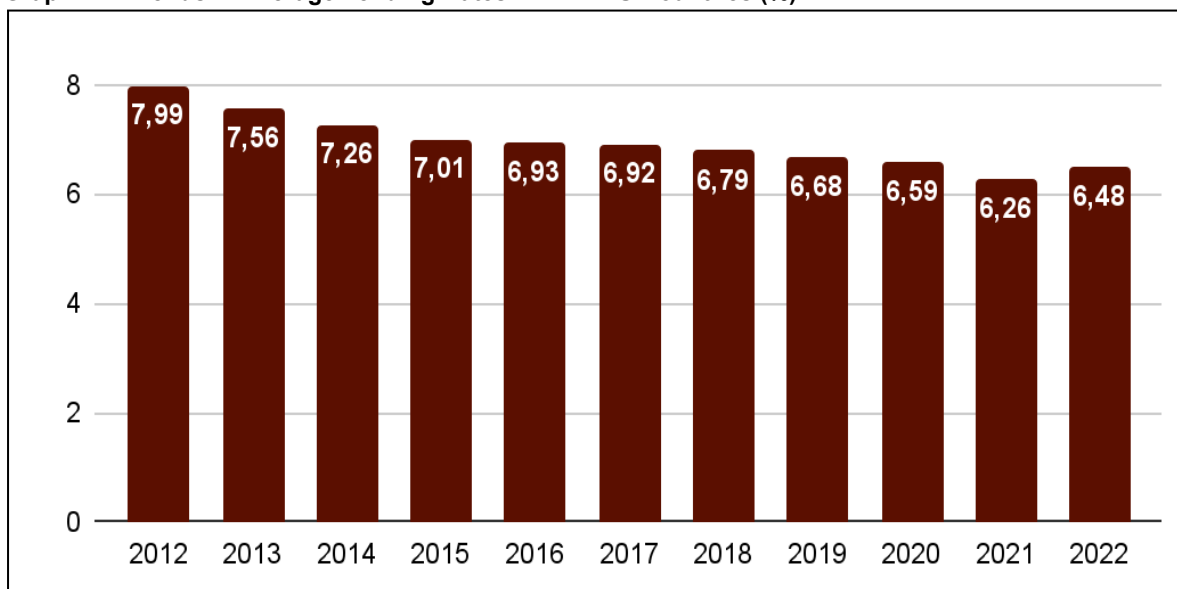
In terms of the breakdown of loans to legal entities according to the new nomenclature of activities of Afristat member states (NAEMA), the largest share of the volume of loans granted to the tertiary sector continued to go to commerce, accounting for nearly 28% of all loans in 2022, compared with 22% in 2021. This was followed by manufacturing and public administration, representing 13% of all loans. Agriculture, forestry, and fishing activities received 4% of the volume of loans granted in 2022, down slightly (-1.5 percentage points) compared to 2021.

Graph 11 : Breakdown of Loans by Industry, in WAEMU, Using the AFRISTAT NAEMA Nomenclature (%)

Source : BCEAO

3.2 Trends in Lending Rates

The downward trend in the average lending rate in WAEMU member countries, which began in 2012, was halted in 2022. The cost of credit, which contracted by approximately 31 basis points in 2021, rose by 22 basis points in 2022, reaching 6.48%.

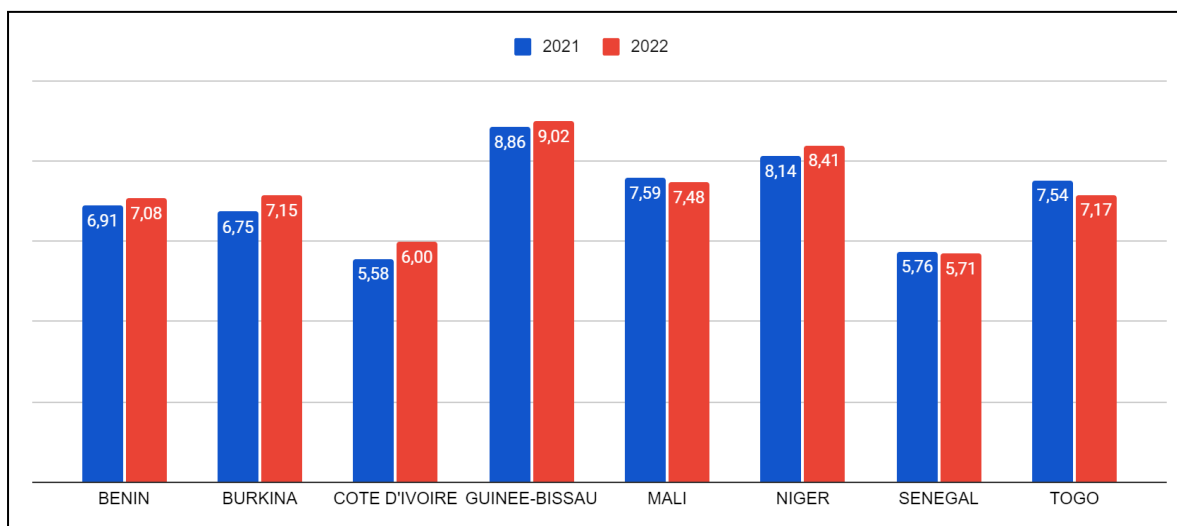
Graph 12 : Trends in Average Lending Rates in WAEMU Countries (%)

Source : BCEAO

The upward trend in lending rates in 2022 occurred against a backdrop of successive increases in BCEAO key rates, which were raised by 25 basis points on June 16, September 16, and December 16, 2022, in response to the inflationary pressures recorded over the year (+7.4% in 2022 compared with +3.6% in 2021).

Higher lending rates were reported in Côte d'Ivoire (+42 bps), Burkina Faso (+40 bps), Niger (+27 bps), Benin (+17 bps) and Guinea-Bissau (+16 bps). On the other hand, lending rates fell in Togo³ (-36 bps), Mali (-11 bps) and Senegal (-5 bps).

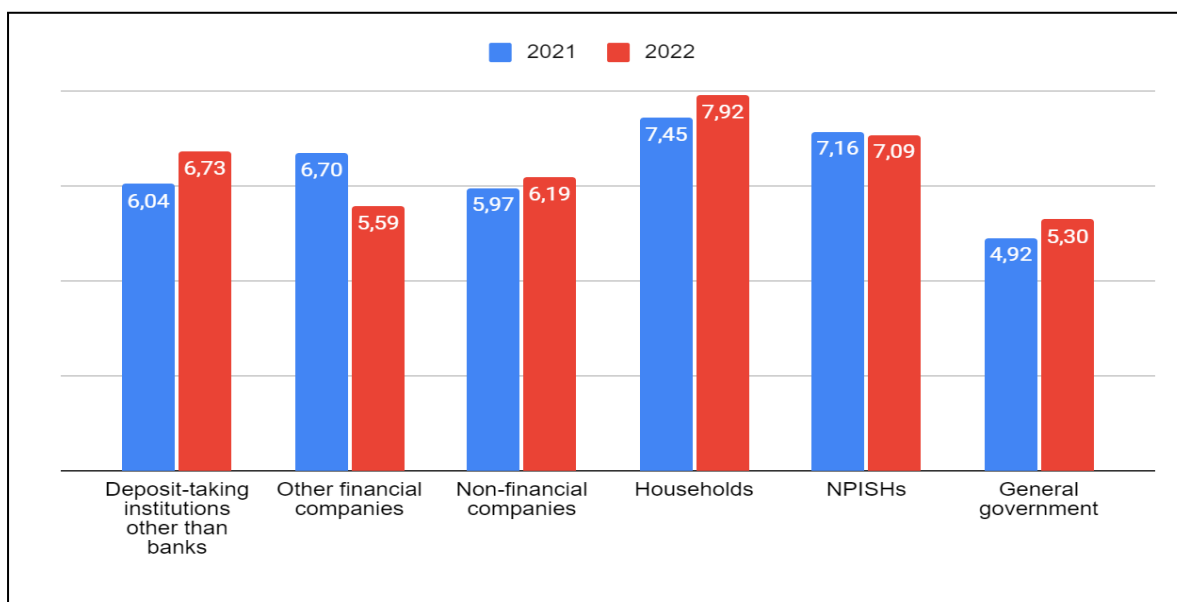
Graph 13 : Trends in Lending Rates by Country (%)



Source : BCEAO

An increase in lending rates was recorded for deposit-taking institutions other than banks (+69 bps), households (+47 bps), general government (+38 bps), and non-financial companies (+22 bps). On the other hand, decreases were reported for other financial companies (-111 bps) and NPISHs (-7 bps). In addition, in 2022, governments benefited from lower rates (5.30%), whereas households bore relatively higher rates (7.92%).

Graph 14 : Trends in Average Lending Rates in WAEMU, by Type of Customer (%)



Source : BCEAO

³In February 2022, BTCI TOGO granted the central government a loan of CFA F 5 billion at an interest rate of 5.1% for real estate loans. In December 2022, ORABANK TOGO granted a loan of CFA F 5 billion at an interest rate of 5.5% to the construction sector.

Based on loan purpose, rate rises were observed across the board, particularly in export loans (+60 bps), consumer loans (+47 bps), cash-flow loans (+28 bps), and equipment loans (+20 bps). On the other hand, real estate lending rates fell slightly (-2 bps).

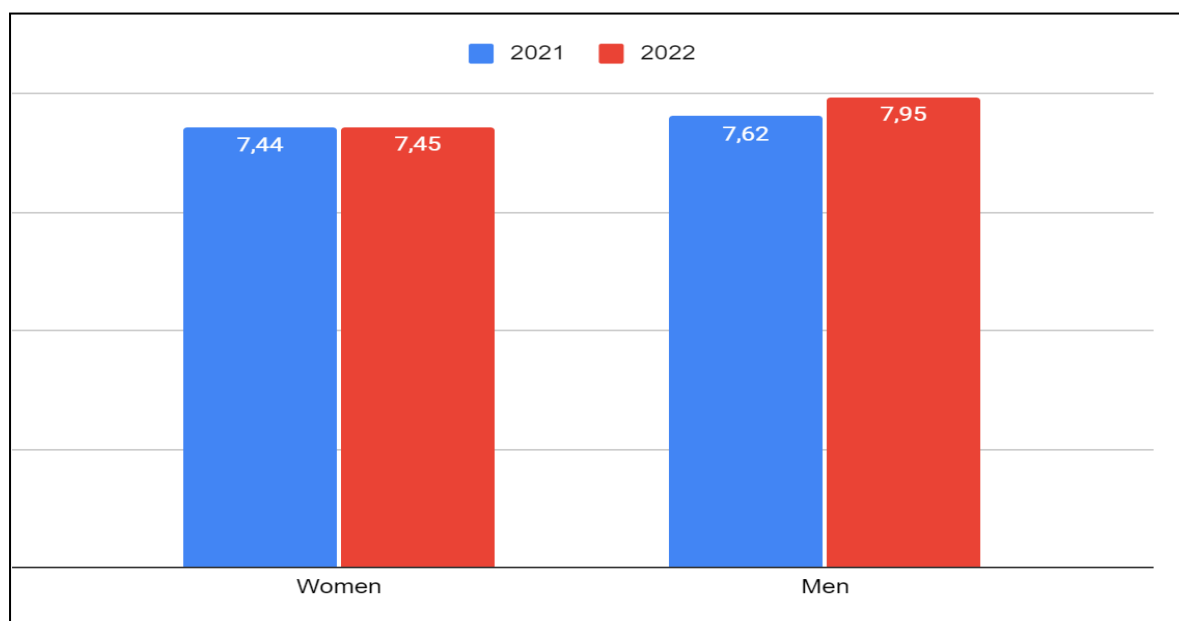
Table 5 : Average Lending Rates by Loan Purpose in WAEMU (%)

Loan purpose	2018	2019	2020	2021	2022	Change 2021/(2020 (bps)
Consumption	8.06	7.66	7.20	7.11	7.58	47
Exports	7.02	6.84	8.14	6.51	7.11	60
Cash	6.31	6.23	6.15	5.65	5.93	28
Equipment	7.76	7.39	7.51	6.77	6.97	20
Real estate	7.59	7.37	7.42	6.60	6.58	-2
Other	7.1	7.04	6.57	6.54	6.68	14
All loans	6.79	6.68	6.59	6.26	6.48	22

Source : BCEAO

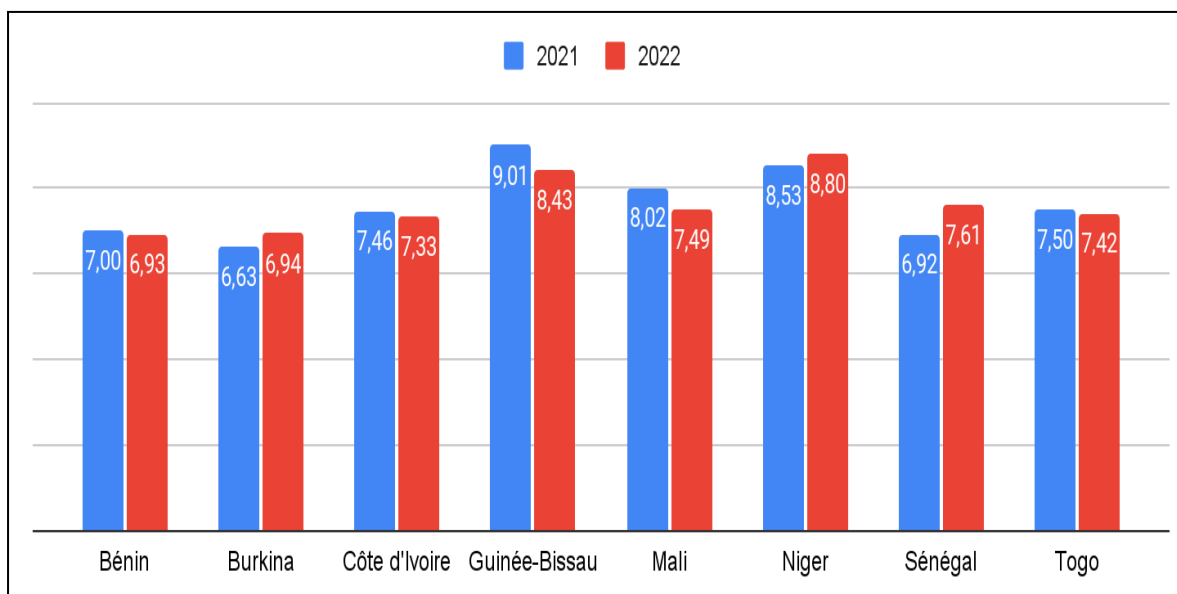
Broken down by gender, the increase in lending rates was reportedly higher for men (+33 bps), and lower for women (+1 bp). Women continued to borrow at relatively lower rates (7.45%) than men (7.95%), representing a favorable rate differential of 50 bps for women.

Graph 15 : Trends in Average Lending Rates by Gender in WAEMU (%)



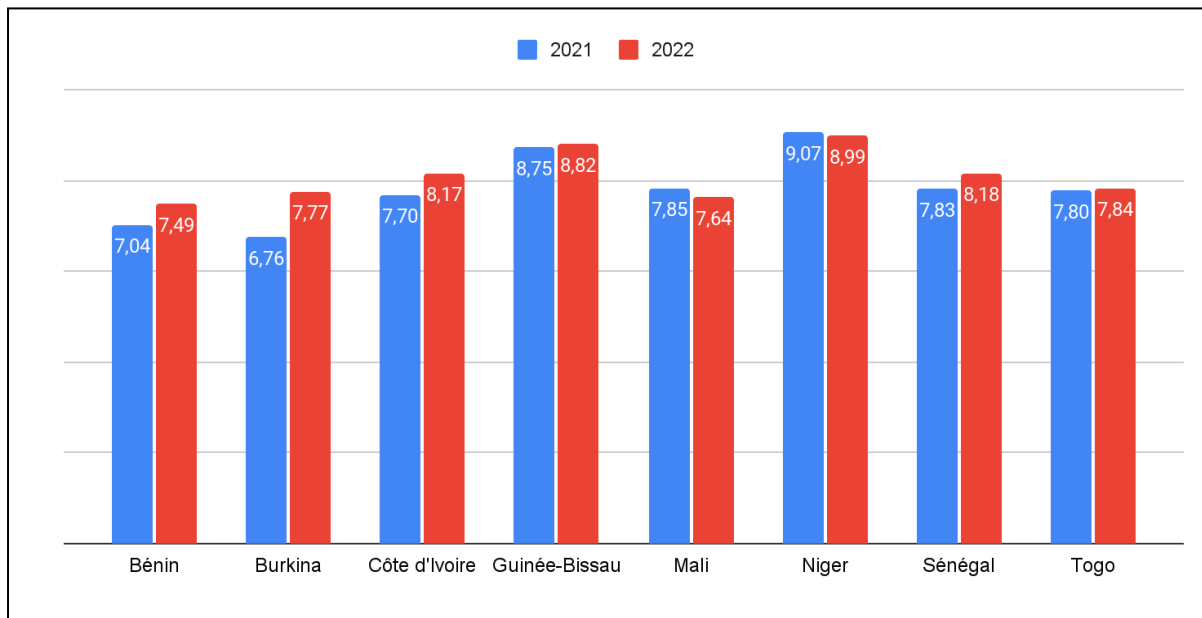
Source : BCEAO

Broken down by country, increases in average lending rates for women were seen in Senegal (+69 bps), Burkina Faso (+31 bps) and Niger (+27 bps). On the other hand, lending rates for women dropped in Guinea-Bissau (-57 bps), Mali (-52 bps), Côte d'Ivoire (-13 bps), Togo (-8 bps) and Benin (-7 bps).

Graph 16 : Trends in Lending Rates for Women, by Country (%)

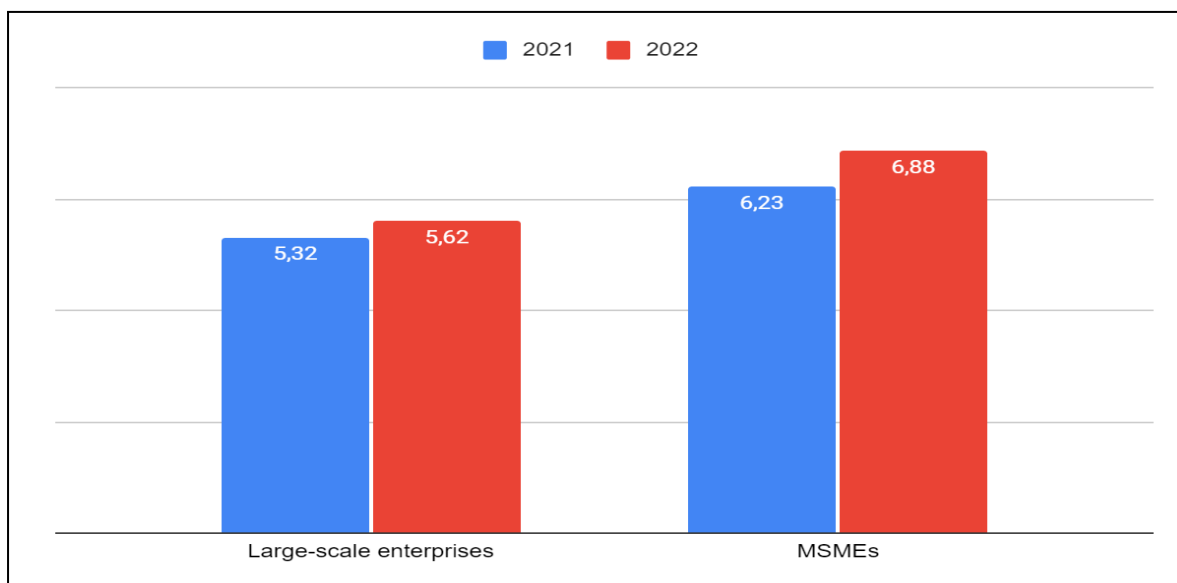
Source : BCEAO

Broken down by country, increases in average lending rates for men were highest in Burkina Faso (+100 bps), Côte d'Ivoire (+47 bps), Benin (+45 bps), and Senegal (+34 bps). However, decreases were seen in average lending rates for men in Mali (-21 bps) and Niger (-7 bps).

Graph 17 : Trends in Lending Rates for Men, by Country (%)

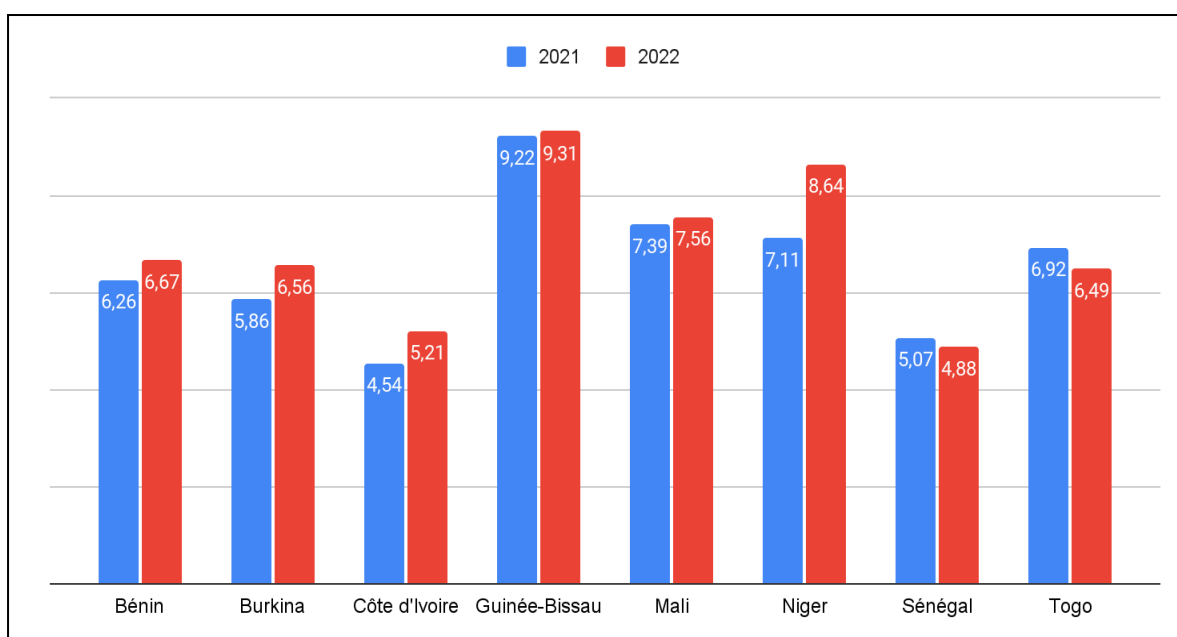
Source : BCEAO

According to the breakdown by business size, average interest rate rises were higher for MSMEs (+65 bps) than for large-scale enterprises (+30 bps). What is more, LSEs were charged a relatively lower average rate (5.62%) than MSMEs (6.88%), representing a rate differential of 126 bps in favor of LSEs.

Graph 18 : Average Lending Rates by Business Size in WAEMU (%)

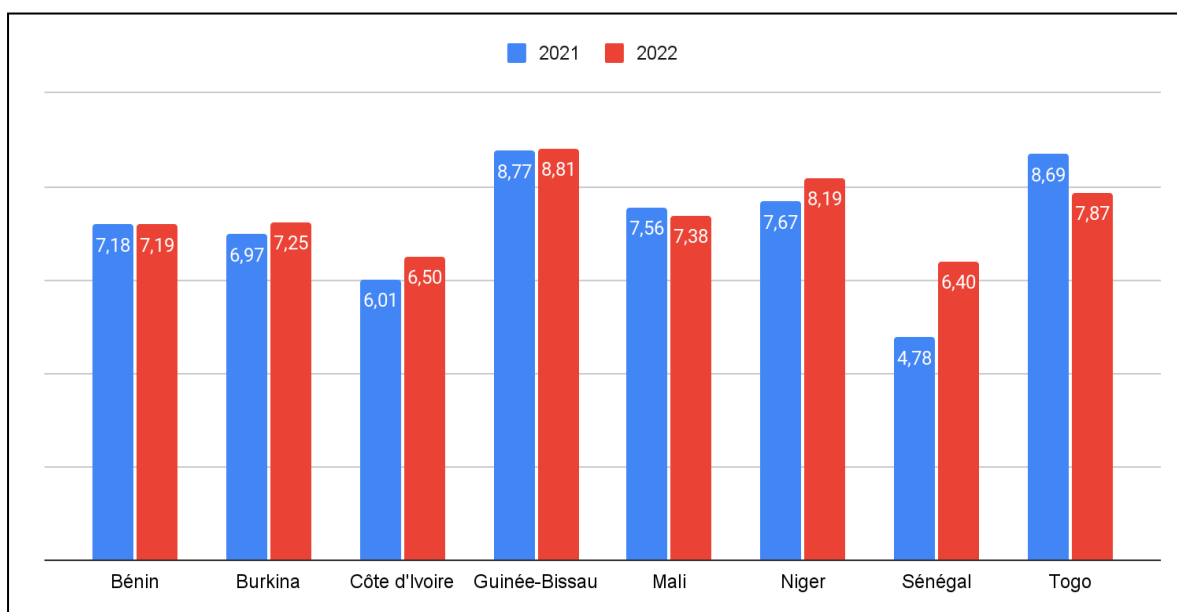
Source : BCEAO

A country-by-country analysis showed that increases in rates charged to large-scale enterprises were highest in Niger (+153 bps), Burkina Faso (+70 bps), Côte d'Ivoire (+67 bps), and Benin (+41 bps). However, decreases in interest rates were recorded in Togo (-43 bps) and Senegal (-19 bps).

Graph 19 : Trends in Average Lending Rates for Large-Scale Enterprises in WAEMU (%)

Source : BCEAO

For micro, small and medium-sized enterprises (MSMEs), increases were most marked in Senegal (+162 bps), Niger (+52 bps), Côte d'Ivoire (+49 bps) and Burkina Faso (+27 bps). On the other hand, decreases were seen in Togo (-81 bps) and Mali (-17 bps).

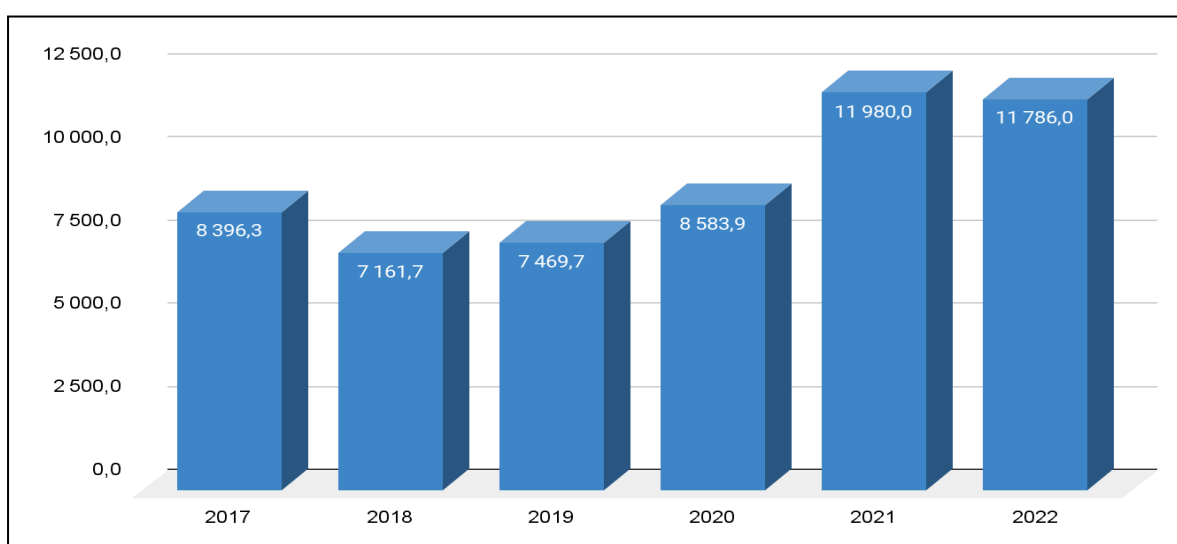
Graph 20 : Trends in Average Lending Rates for MSMEs in WAEMU (%)

Source : BCEAO

IV. FIXED-TERM BANK DEPOSITS

4.1 Amounts of New⁴ Fixed-Term Deposits

The total amount of term deposits on opening of new accounts in the Union's markets was estimated at 11,786.0 billion in 2022, compared to 11,980.0 billion in 2021, representing a decrease of 1.6%.

Graph 21 : Amounts of New Fixed-Term Deposits (in billions of CFA F)

Source : BCEAO

⁴ These amounts include new term deposits as well as those made in connection with renewals of the agreements.

By country, new term deposits fell in Niger (-14.3%), Guinea-Bissau (-10.0%), Mali (-7.6%), Côte d'Ivoire (-4.0%), Togo (-3.3%) and Burkina Faso (-2.6%). Conversely, increases were recorded in Senegal (+2.0%) and Benin (+0.8%).

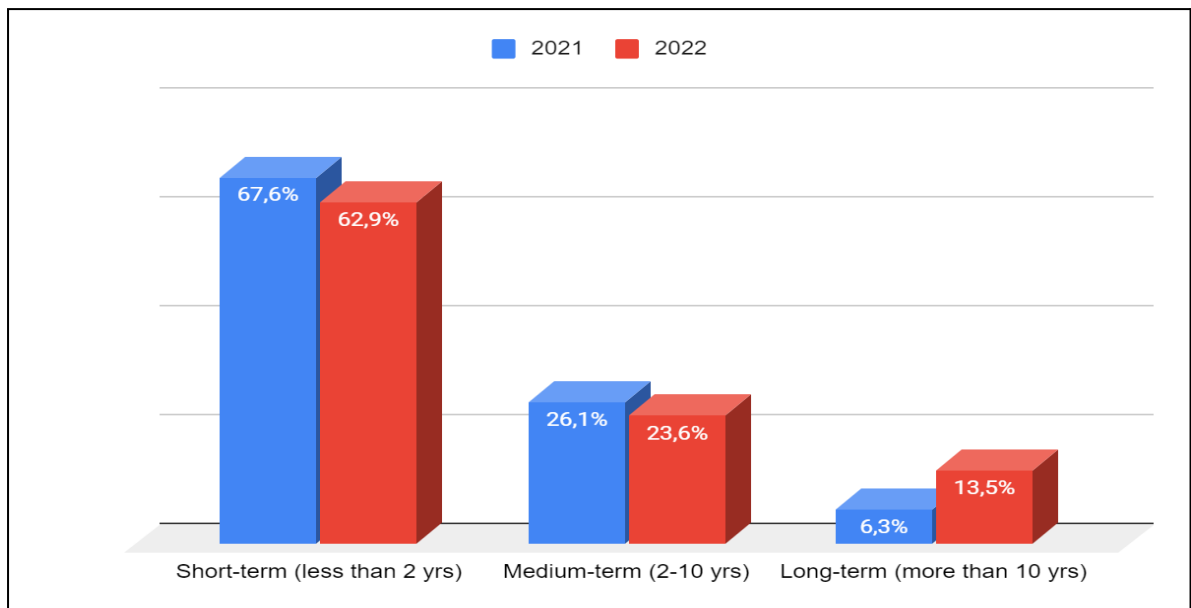
Table 6 : Amounts of Fixed-Term Deposits by Country (billions of CFA F)

	2017	2018	2019	2020	2021	2022	Variation 2022/2021 (%)
Benin	476.4	454.4	498.5	536.2	1 616.4	1 629.2	0.8
Burkina Faso	1 601.2	1 659.7	1 481.6	1 572.7	1 305.8	1 271.4	-2.6
Côte d'Ivoire	1 847.0	1 924.8	2 050.0	2 176.2	2 435.7	2 338.2	-4.0
Guinea-Bissau	17.8	25.4	27.2	35.9	26.9	24.2	-10.0
Mali	490.7	438.8	349.8	373.9	852.4	787.9	-7.6
Niger	198.0	146.1	148.1	178.4	277.0	237.5	-14.3
Senegal	2 510.8	1 277.9	1 663.8	2 340.2	4 007.9	4 088.1	2.0
Togo	1 254.4	1 234.6	1 250.7	1 370.4	1 458.0	1 409.6	-3.3
WAEMU	8 396.3	7 161.7	7 469.7	8 583.9	11 980.0	11 786.0	-1.6

Source : BCEAO

A decline was recorded in the volume of fixed-term deposits for short- and medium-term maturities, while an increase was observed in the volume of long-term deposits. Term deposits with maturities of 2 years or less (short-term) were down 4.7% compared to their level in 2021, and those with medium-term maturities were down 2.5 percentage points over the same period. In contrast, deposits with long-term maturities rose by 7 percentage points in 2022. Short-term deposits remained in the lead, as they accounted for 62.9% of deposits in 2022, followed by medium-term deposits with 23.6% of total volume, and long-term deposits, representing 13.5%.

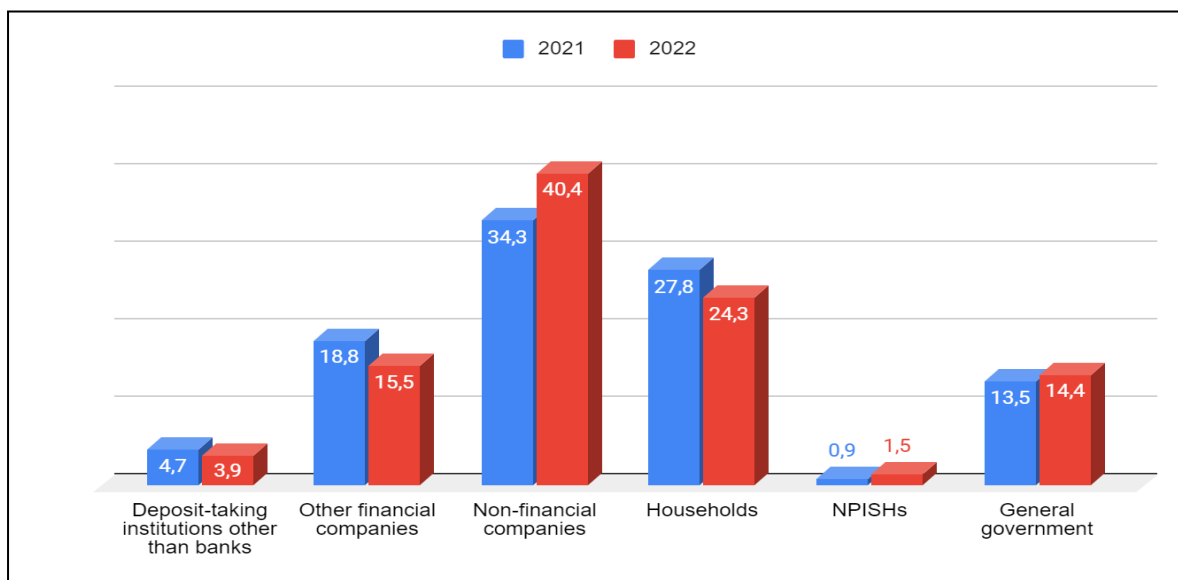
Graph 22 : Trends in the Breakdown of Deposits in WAEMU, by Term (%)



Source : BCEAO

Term deposits for 2022 were down for households (-3.5 percentage points), other financial companies (-3.3 percentage points), and deposit-taking institutions other than banks (-0.8 percentage point). Conversely, increases were recorded for non-financial companies (+6.1 percentage points), general government (+0.8 percentage point) and NPISHs (+0.6 percentage point). In 2022, deposits were primarily made by non-financial companies (40.4%), households (24.3%), other financial companies (15.5%) and government (14.3%).

Graph 23 : Trends in the Breakdown of Fixed-Term Deposits by Type of Customer in WAEMU (%)



Source : BCEAO

4.2 Interest Rates on Fixed-Term Deposits

Interest rates paid on customers' fixed-term deposits dropped in 2022. The average deposit rate in the WAEMU Union was 5.20% in 2022, compared with 5.34% in 2021.

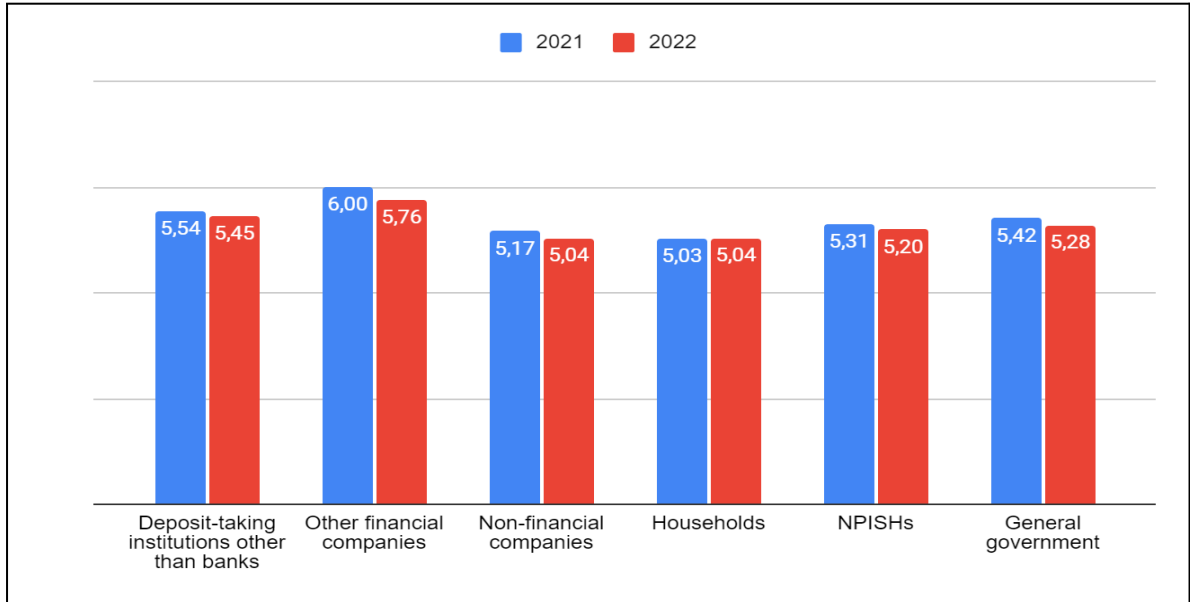
Table 7 : Average Interest Rates on Fixed-Term Deposits by Country in WAEMU (%)

	2017	2018	2019	2020	2021	2022	Change 2022/2021 (basis points)
Benin	5.85	5.76	5.35	5.54	5.40	5.23	-17
Burkina Faso	5.67	5.70	5.87	5.79	5.62	5.36	-26
Côte d'Ivoire	4.98	4.98	4.82	4.67	4.67	4.72	5
Guinea-Bissau	4.07	4.62	4.61	4.59	4.84	5.10	26
Mali	4.92	4.92	5.00	4.67	4.98	5.01	3
Niger	5.70	5.70	5.80	5.65	5.51	5.95	44
Senegal	5.13	5.46	5.39	4.65	5.57	5.28	-29
Togo	5.40	5.69	5.56	5.62	5.73	5.58	-15
WAEMU	5.28	5.41	5.34	5.09	5.34	5.20	-14

Source : BCEAO

Deposit interest rates were down for most borrowers, broken down by institutional sector, except for households, where an increase of 1 basis point was recorded. In addition, other financial companies, and deposit-taking institutions other than banks earned the highest rates, at 5.76% and 5.45% respectively in 2022.

Graph 24 : Trends in the Breakdown of Fixed-Term Deposits by Type of Customer in WAEMU (%)



Source : BCEAO

CONCLUSION

The upward trend in credit supply continued into 2022, in line with the economic recovery undertaken by the Union's Member States since 2020. There were no major changes in the breakdown of loans, with a relative preponderance of financing earmarked for cash-flow needs. Analysis by legal status showed a continued predominance of loans granted to legal entities as opposed to individuals. Loans granted to women fell over the period compared with the previous year, although their borrowing conditions remained favorable. In terms of the size of the beneficiary companies, MSMEs received a higher volume of credit than large-scale enterprises over the year, and most of this lending continued to finance tertiary-sector activities.

On the other hand, the easing of lending conditions by banks in the Union that had been ongoing since 2012 ended in 2022, as rates rose. The increase in the average lending rate took place against the backdrop of a series of rises in the Central Bank's key lending rates, in response to the strong inflationary pressures experienced throughout 2022.

Fixed-term deposits experienced a downward trend during the year under review, and interest rates on deposits also contracted over the period.

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APPENDICES

Appendix: Tables on Loans and Deposits in WAEMU Countries

1. WAEMU

1.1 LOANS GRANTED (billions of CFA F)

Table 1.1.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	148,4	128,1	131,6	181,5	238,9	156,1
Other financial companies	91,2	110,9	162,5	156,9	279,8	178,1
Non-financial companies	7952,2	8678,5	9334,4	9261,8	11726,0	13409,6
Households	3506,3	3970,3	4164,2	4586,3	4203,0	4061,5
NPISHs	121,1	801,8	660,3	851,0	62,8	112,1
General government	814,0	1141,4	982,8	1174,8	1270,7	1621,8
Total	12633,2	14831,0	15435,7	16212,5	17781,2	19539,1

Table 1.1.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	83,9	54,5	51,8	73,7	72,1	89,8
Postal banking centers (CCP)						18,5
Savings banks						3,1
Other deposit-taking institutions	64,5	73,6	79,9	107,8	166,8	44,7
Insurance companies and Pension funds	91,2	110,9	162,5	156,9	279,8	27,8
Other financial intermediaries						111,0
Financial auxiliaries						39,2
Public non-financial companies	375,9	708,5	536,6	463,2	804,9	1423,5
Other non-financial companies (private)	7576,4	7970,0	8797,7	8798,7	10921,1	11986,1
Sole proprietorships	1509,8	1804,8	1701,3	1555,6	1512,5	1390,8
Individuals (excluding bank employees)	1919,8	2076,4	2390,8	2957,9	2570,1	2569,3
Bank employees	76,7	89,2	72,0	72,7	120,4	101,4
NPISHs	121,1	801,8	660,3	851,0	62,8	112,1
Central government	814,0	1141,4	982,8	1174,8	1270,7	1533,4
Local and regional government						43,7
Social security funds						44,8
Total	12633,2	14831,0	15435,7	16212,5	17781,2	19539,1

Table 1.1.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies	814,0	1141,4	982,8	1174,8	1270,7	1621,8
Individuals	1919,8	2076,4	2390,8	2957,9	2570,1	2569,3
Financial customers	83,9	54,5	51,8	73,7	72,1	111,4
Public corporations and PEs	375,9	708,5	536,6	463,2	804,9	1423,5
Insurance companies & Pension funds	91,2	110,9	162,5	156,9	279,8	178,1
Private businesses in the production sector	7576,4	7970,0	8797,7	8798,7	10921,1	11986,1
Sole proprietorships	1509,8	1804,8	1701,3	1555,6	1512,5	1390,8
Cooperatives and village groups	64,5	73,6	79,9	107,8	166,8	44,7
Various (NGOs, associations, trade unions, etc.)	121,1	801,8	660,3	851,0	62,8	112,1
Bank employees	76,7	89,2	72,0	72,7	120,4	101,4
Total	12633,2	14831,0	15435,7	16212,5	17781,2	19539,1

Table 1.1.4. By purpose	2017	2018	2019	2020	2021	2022
Consumer loans	1471,5	1881,2	2117,7	2675,0	2343,1	2747,9
Export loans	72,8	229,3	306,0	249,2	214,0	117,4
Cash-flow loans	8282,6	9324,3	9290,4	9307,8	7580,9	9329,9
Equipment loans	1029,0	1322,4	1864,9	1880,7	2235,5	2025,6
Real estate loans	286,7	247,5	180,7	421,6	1801,4	1264,5
Other	1490,6	1826,3	1676,0	1678,2	3606,3	4053,9
Total	12633,2	14831,0	15435,7	16212,5	17781,2	19539,1

Table 1.1.5. Breakdown by loan term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	2814,4	3420,7	4037,0	4262,9	5763,3	6882,3
More than 1 month and less than or equal to 3 months	2901,3	3599,3	2688,2	3117,0	1855,1	2086,6
More than 3 months and less than or equal to 6 months	1381,4	1391,3	1505,9	1512,3	1753,0	2244,4
More than 6 months and less than or equal to 1 year	1580,2	1900,4	2203,6	2303,1	2527,5	2608,9
More than 1 year and less than or equal to 2 years	749,3	832,4	769,8	790,5	1096,0	870,3
More than 2 years and less than or equal to 5 years	1762,6	1849,6	1989,6	2227,3	2248,9	1984,8
More than 5 years and less than or equal to 10 years	1278,6	1625,3	1801,4	1846,6	2300,2	2629,6
more than 10 years	165,4	212,0	440,2	152,9	237,1	232,3
Total	12633,2	14831,0	15435,7	16212,5	17781,2	19539,1

Table 1.1.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	1996,5	2165,6	2462,8	3030,7	2690,5	2691,5
Legal entity	10636,7	12665,4	12972,9	13181,8	15090,7	16847,7
Total	12633,2	14831,0	15435,7	16212,5	17781,2	19539,1

1.2. LENDING RATES (weighted average, %)

Table 1.2.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	7,80	8,59	8,31	8,08	6,04	5,97
Other financial companies	7,50	7,70	7,61	7,28	6,70	5,59
Non-financial companies	6,69	6,53	6,33	6,23	5,97	6,19
Households	7,57	7,25	7,29	7,21	7,45	7,92
NPISHs	7,48	8,32	8,30	7,64	7,16	7,09
General government	6,08	5,77	6,00	5,85	4,92	5,30
Total	6,92	6,79	6,68	6,59	6,26	6,48

Table 1.2.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	7,03	7,49	7,42	7,24	6,62	6,07
Postal banking centers (CCP)						3,62
Savings banks						6,62
Other deposit-taking institutions	8,79	9,41	8,89	8,65	5,80	6,68
Insurance companies and Pension funds	7,50	7,70	7,61	7,28	6,70	6,56
Other financial intermediaries						5,54
Financial auxiliaries						5,05
Public non-financial companies	6,14	6,03	5,36	4,54	6,28	6,15
Other non-financial companies (private)	6,71	6,57	6,39	6,32	5,95	6,20
Sole proprietorships	6,77	6,70	7,02	7,27	7,43	7,96
Individuals (excluding bank employees)	8,40	7,92	7,63	7,29	7,68	8,09
Bank employees	2,34	2,86	2,45	2,50	2,75	2,87
NPISHs	7,48	8,32	8,30	7,64	7,16	7,09
Central government	6,08	5,77	6,00	5,85	4,92	5,28
Local and regional government						5,49
Social security funds						5,75
Total	6,92	6,79	6,68	6,59	6,26	6,48

Table 1.2.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies	6,08	5,77	6,00	5,85	4,92	5,30
Individuals	8,40	7,92	7,63	7,29	7,68	8,09
Financial customers	7,03	7,49	7,42	7,24	6,62	5,68
Public corporations and PEs	6,14	6,03	5,36	4,54	6,28	6,15
Insurance companies & Pension funds	7,50	7,70	7,61	7,28	6,70	5,59
Private businesses in the production sector	6,71	6,57	6,39	6,32	5,95	6,20
Sole proprietorships	6,77	6,70	7,02	7,27	7,43	7,96
Cooperatives and village groups	8,79	9,41	8,89	8,65	5,80	6,68
Various (NGOs, associations, trade unions, etc.)	7,48	8,32	8,30	7,64	7,16	7,09
Bank employees	2,34	2,86	2,45	2,50	2,75	2,87
Total	6,92	6,79	6,68	6,59	6,26	6,48
Excluding bank employees	6,95	6,81	6,70	6,61	6,29	6,50

Table 1.2.4. By purpose	2017	2018	2019	2020	2021	2022
Consumer loans	8,19	8,06	7,66	7,20	7,11	7,58
Export loans	7,16	7,02	6,84	8,14	6,51	7,11
Cash-flow loans	6,50	6,31	6,23	6,15	5,64	5,93
Equipment loans	7,53	7,76	7,39	7,51	6,77	6,97
Real estate loans	8,05	7,59	7,37	7,42	6,61	6,58
Other	7,37	7,10	7,04	6,57	6,52	6,68
Total	6,92	6,79	6,68	6,59	6,26	6,48

Table 1.2.5. By loan term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	5,79	5,86	5,85	5,73	5,53	5,63
More than 1 month and less than or equal to 3 months	5,91	5,92	5,76	5,54	4,97	5,59
More than 3 months and less than or equal to 6 months	7,72	7,43	7,09	6,87	6,37	6,87
More than 6 months and less than or equal to 1 year	7,95	7,71	7,44	7,36	7,27	7,48
More than 1 year and less than or equal to 2 years	7,47	7,61	7,64	7,81	6,93	7,57
More than 2 years and less than or equal to 5 years	8,07	7,68	7,55	7,51	7,10	7,21
More than 5 years and less than or equal to 10 years	7,70	7,64	7,61	7,56	6,88	7,18
more than 10 years	6,43	6,33	5,39	5,86	5,73	6,07
Total	6,92	6,79	6,68	6,59	6,26	6,48

Table 1.2.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	8,17	7,71	7,48	7,18	7,46	7,87
Legal entity	6,68	6,63	6,53	6,45	6,05	6,25
Total	6,92	6,79	6,68	6,59	6,26	6,48

1.3. DEPOSITS ON OPENING OF NEW ACCOUNTS

Table 1.3.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	1240,4	800,0	770,8	937,0	561,4	459,9
Other financial companies	898,0	1040,5	998,6	1072,5	2251,6	1828,2
Non-financial companies	3045,4	2423,3	2542,5	2806,8	4106,5	4763,8
Households	2181,3	1917,0	1809,9	1933,2	3336,0	2869,8
NPISHs	379,7	436,4	460,2	538,4	103,7	172,6
General government	651,4	544,5	887,5	1295,9	1620,8	1691,6
Total	8396,2	7161,7	7469,6	8583,9	11980,0	11785,9

Table 1.3.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	1108,6	732,3	709,6	864,3	332,2	155,8
Postal banking centers (CCP)						
Savings banks						
Other deposit-taking institutions	131,8	67,7	61,2	72,7	229,2	304,1
Insurance companies and Pension funds	898,0	1040,5	998,6	1072,5	2251,6	1828,2
Other financial intermediaries						
Financial auxiliaries						
Public non-financial companies	1031,6	628,3	597,8	611,5	738,4	1017,7
Other non-financial companies (private)	2013,7	1795,0	1944,7	2195,3	3368,1	3746,1
Sole proprietorships	338,5	337,0	383,6	260,1	583,3	418,8
Individuals (excluding bank employees)	1832,0	1557,5	1421,9	1663,0	2738,8	2433,1
Bank employees	10,8	22,5	4,5	10,1	13,8	17,9
NPISHs	379,7	436,4	460,2	538,4	103,7	172,6
Central government	651,4	544,5	887,5	1295,9	1620,8	1691,6
Local and regional government						
Social security funds						
Total	8396,2	7161,7	7469,6	8583,9	11980,0	11785,9

Table 1.3.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies	651,4	544,5	887,5	1295,9	1620,8	1691,6
Individuals	1832,0	1557,5	1421,9	1663,0	2738,8	2433,1
Financial customers	1108,6	732,3	709,6	864,3	332,2	155,8
Public corporations and PEs	1031,6	628,3	597,8	611,5	738,4	1017,7
Insurance companies & Pension funds	898,0	1040,5	998,6	1072,5	2251,6	1828,2
Private businesses in the production sector	2013,7	1795,0	1944,7	2195,3	3368,1	3746,1
Sole proprietorships	338,5	337,0	383,6	260,1	583,3	418,8
Cooperatives and village groups	131,8	67,7	61,2	72,7	229,2	304,1
Various (NGOs, associations, trade unions, etc.)	379,7	436,4	460,2	538,4	103,7	172,6
Bank employees	10,8	22,5	4,5	10,1	13,8	17,9
Total	8396,2	7161,7	7469,6	8583,9	11980,0	11785,9

Table 1.3.4. Breakdown by type of deposit	2017	2018	2019	2020	2021	2022
Term deposits	8122,6	6887,8	7153,9	8113,4	11923,6	11605,1
Special savings accounts	122,1	163,9	213,1	406,9	37,5	91,5
Interest-bearing notes	141,7	103,4	84,8	45,3	12,2	82,3
Deposit certificates	0,0			0,0		0,0
Others	9,8	6,6	17,8	18,3	6,7	7,0
Total	8396,2	7161,7	7469,6	8583,9	11980,0	11785,9

Table 1.3.5. By term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	1223,7	1095,1	1291,7	2187,9	2427,0	2464,4
More than 1 month and less than or equal to 3 months	1786,1	1340,1	1593,9	1749,8	2469,1	2601,4
More than 3 months and less than or equal to 6 months	1986,9	1322,9	1302,7	1195,5	921,1	1108,1
More than 6 months and less than or equal to 1 year	1097,8	1084,9	1042,6	1176,0	1660,4	2308,8
More than 1 year and less than or equal to 2 years	741,1	652,5	565,4	620,2	1185,8	705,6
More than 2 years and less than or equal to 5 years	1070,0	980,0	1004,2	1063,9	2241,5	1547,8
More than 5 years and less than or equal to 10 years	305,0	407,1	317,4	359,3	867,1	578,2
More than 10 years or not specified	185,6	279,1	351,8	231,2	207,9	471,7
Total	8396,2	7161,7	7469,6	8583,9	11980,0	11785,9

Table 1.3.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	1842,9	1580,1	1426,4	1673,1	2752,6	2451,0
Legal entity	6553,3	5581,6	6043,3	6910,8	9227,4	9334,9
Total	8396,2	7161,7	7469,6	8583,9	11980,0	11785,9

1.4. DEPOSIT RATES (weighted average, %)

Table 1.4.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	5,52	6,21	5,56	5,34	5,54	5,45
Other financial companies	5,89	6,03	5,76	5,68	6,00	5,76
Non-financial companies	5,31	5,30	5,41	5,37	5,17	5,04
Households	4,84	4,83	4,92	4,67	5,03	5,04
NPISHs	5,55	5,66	5,62	5,06	5,31	5,20
General government	5,17	5,40	5,21	4,46	5,42	5,28
Total	5,28	5,41	5,34	5,09	5,34	5,20

Table 1.4.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	5,54	6,26	5,57	5,33	5,56	5,80
Postal banking centers (CCP)						
Savings banks						
Other deposit-taking institutions	5,29	5,78	5,37	5,40	5,51	5,27
Insurance companies and Pension funds	5,89	6,03	5,76	5,68	6,00	5,76
Other financial intermediaries						
Financial auxiliaries						
Public non-financial companies	5,58	5,35	5,61	5,72	5,23	5,60
Other non-financial companies (private)	5,17	5,28	5,35	5,28	5,16	4,89
Sole proprietorships	4,14	4,42	4,84	4,62	4,82	4,61
Individuals (excluding bank employees)	4,97	4,92	4,94	4,67	5,07	5,11
Bank employees	5,12	5,32	5,28	5,55	4,77	4,69
NPISHs	5,55	5,66	5,62	5,06	5,31	5,20
Central government	5,17	5,40	5,21	4,46	5,42	5,28
Local and regional government						
Social security funds						
Total	5,28	5,41	5,34	5,09	5,34	5,20

Table 1.4.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies	5,17	5,40	5,21	4,46	5,42	5,28
Individuals	4,97	4,92	4,94	4,67	5,07	5,11
Financial customers	5,54	6,26	5,57	5,33	5,56	5,80
Public corporations and PEs	5,58	5,35	5,61	5,72	5,23	5,60
Insurance companies & Pension funds	5,89	6,03	5,76	5,68	6,00	5,76
Private businesses in the production sector	5,17	5,28	5,35	5,28	5,16	4,89
Sole proprietorships	4,14	4,42	4,84	4,62	4,82	4,61
Cooperatives and village groups	5,29	5,78	5,37	5,40	5,51	5,27
Various (NGOs, associations, trade unions, etc.)	5,55	5,66	5,62	5,06	5,31	5,20
Bank employees	5,12	5,32	5,28	5,55	4,77	4,69
Total	5,28	5,41	5,34	5,09	5,34	5,20

Table 1.4.4. By type of deposit	2017	2018	2019	2020	2021	2022
Term deposits	5,31	5,45	5,37	5,14	5,34	5,21
Special savings accounts	4,61	4,39	4,66	4,11	4,85	3,84
Interest-bearing notes	4,10	4,41	4,56	5,45	5,46	6,04
Deposit certificates	3,65			4,40		
Other	5,15	5,76	5,41	4,21	1,70	2,30
Total	5,28	5,41	5,34	5,09	5,34	5,20

Table 1.4.5. By deposit term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	4,90	5,16	4,92	4,21	5,37	5,60
More than 1 month and less than or equal to 3 months	5,40	5,44	5,35	5,26	5,03	4,85
More than 3 months and less than or equal to 6 months	5,35	5,67	5,52	5,68	5,19	5,13
More than 6 months and less than or equal to 1 year	5,18	5,13	5,31	5,08	5,01	4,92
More than 1 year and less than or equal to 2 years	5,03	5,10	5,21	5,16	5,92	4,94
More than 2 years and less than or equal to 5 years	5,60	5,74	5,61	5,49	5,59	5,52
10 years or more	5,43	5,66	5,98	6,17	5,38	5,81
Not specified	5,45	5,41	5,17	5,46	5,74	5,28
Total	5,28	5,41	5,34	5,09	5,34	5,20

Table 1.4.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	4,97	4,92	4,94	4,68	5,07	5,11
Legal entity	5,37	5,55	5,44	5,19	5,42	5,23
Total	5,28	5,41	5,34	5,09	5,34	5,20

2. BENIN

2.1 LOANS GRANTED (billions of CFA F)

Table 2.1.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	29,0	8,0	2,6	5,2	6,9	25,5
Other financial companies	0,4	1,1	1,5	0,2	10,1	23,3
Non-financial companies	535,3	461,6	573,5	466,5	702,5	1063,2
Households	145,0	131,2	99,7	175,7	216,9	238,8
NPISHs	0,6	42,3	29,8	65,4	2,3	5,4
General government	71,1	122,7	146,7	137,9	78,9	135,1
Total	781,5	766,8	853,8	850,8	1017,6	1491,3

Table 2.1.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	28,7	7,6	2,6	5,1	0,1	18,3
Postal banking centers (CCP)						0,0
Savings banks						0,0
Other deposit-taking institutions	0,3	0,4		0,1	6,8	7,2
Insurance companies and Pension funds	0,4	1,1	1,5	0,2	10,1	1,1
Other financial intermediaries						8,4
Financial auxiliaries						13,8
Public non-financial companies	12,0	21,7	76,0	16,3	22,5	108,7
Other non-financial companies (private)	523,3	439,9	497,6	450,2	680,1	954,4
Sole proprietorships	32,1	32,6	32,7	28,9	105,0	106,9
Individuals (excluding bank employees)	103,4	90,3	64,6	142,4	100,0	116,3
Bank employees	9,5	8,3	2,4	4,4	11,9	15,6
NPISHs	0,6	42,3	29,8	65,4	2,3	5,4
Central government	71,1	122,7	146,7	137,9	78,9	132,8
Local and regional government						2,3
Social security funds						0,0
Total	781,5	766,8	853,8	850,8	1017,6	1491,3

Table 2.1.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies	71,1	122,7	146,7	137,9	78,9	135,1
Individuals	103,4	90,3	64,6	142,4	100,0	116,3
Financial customers	28,7	7,6	2,6	5,1	0,1	18,3
Public corporations and PEs	12,0	21,7	76,0	16,3	22,5	108,7
Insurance companies & Pension funds	0,4	1,1	1,5	0,2	10,1	23,3
Private businesses in the production sector	523,3	439,9	497,6	450,2	680,1	954,4
Sole proprietorships	32,1	32,6	32,7	28,9	105,0	106,9
Cooperatives and village groups	0,3	0,4		0,1	6,8	7,2
Various (NGOs, associations, trade unions, etc.)	0,6	42,3	29,8	65,4	2,3	5,4
Bank employees	9,5	8,3	2,4	4,4	11,9	15,6
Total	781,5	766,8	853,8	850,8	1017,6	1491,3

Table 2.1.4. By purpose	2017	2018	2019	2020	2021	2022
Consumer loans	70,9	53,7	62,6	131,3	119,4	138,5
Export loans	12,6	13,3	39,8	22,4	108,9	61,1
Cash-flow loans	459,3	371,2	434,7	347,3	275,5	694,4
Equipment loans	35,5	75,1	57,3	121,3	198,4	215,0
Real estate loans	25,1	15,0	3,9	13,7	4,7	5,9
Other	178,1	238,5	255,5	214,8	310,7	376,5
Total	781,5	766,8	853,8	850,8	1017,6	1491,3

Table 2.1.5. Breakdown by loan term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	66,3	78,5	67,9	145,3	130,4	217,5
More than 1 month and less than or equal to 3 months	128,0	64,4	36,4	59,3	59,4	51,2
More than 3 months and less than or equal to 6 months	102,8	81,3	65,5	70,9	142,8	238,9
More than 6 months and less than or equal to 1 year	184,6	143,2	133,3	162,8	288,0	286,0
More than 1 year and less than or equal to 2 years	66,9	33,9	109,4	62,8	66,9	99,5
More than 2 years and less than or equal to 5 years	123,0	92,3	224,6	105,0	82,2	119,7
More than 5 years and less than or equal to 10 years	101,1	196,5	213,2	242,4	238,0	425,8
More than 10 years	8,9	76,7	3,5	2,3	9,9	52,8
Total	781,5	766,8	853,8	850,8	1017,6	1491,3

Table 2.1.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	112,9	98,6	67,0	146,7	111,9	131,9
Legal entity	668,6	668,2	786,8	704,1	905,7	1359,4
Total	781,5	766,8	853,8	850,8	1017,6	1491,3

2.2. LENDING RATES (weighted average, %)

Table 2.2.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	6,85	7,45	8,00	7,19	8,13	8,13
Other financial companies	7,50	9,49	6,91	0,24	7,97	4,94
Non-financial companies	7,75	7,66	7,16	6,98	6,91	7,14
Households	8,89	8,32	8,78	8,23	7,08	7,26
NPISHs	8,62	8,41	8,92	7,10	9,06	8,64
General government	7,25	7,45	6,56	6,42	6,08	6,35
Total	7,88	7,78	7,31	7,16	6,91	7,08

Table 2.2.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	6,81	7,44	8,00	7,16	10,47	7,82
Postal banking centers (CCP)						
Savings banks						
Other deposit-taking institutions	10,26	7,75		9,00	8,11	8,92
Insurance companies and Pension funds	7,50	9,49	6,91	0,24	7,97	6,88
Other financial intermediaries						8,24
Financial auxiliaries						2,78
Public non-financial companies	7,76	7,12	6,39	7,01	7,39	6,66
Other non-financial companies (private)	7,75	7,68	7,27	6,98	6,90	7,20
Sole proprietorships	10,96	10,63	10,20	9,37	7,19	7,14
Individuals (excluding bank employees)	8,92	8,06	8,32	8,11	7,53	7,85
Bank employees	1,62	2,06	1,99	4,79	2,26	3,77
NPISHs	8,62	8,41	8,92	7,10	9,06	8,64
Central government	7,25	7,45	6,56	6,42	6,08	6,36
Local and regional government						5,90
Social security funds						
Total	7,88	7,78	7,31	7,16	6,91	7,08

Table 2.2.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies	7,25	7,45	6,56	6,42	6,08	6,35
Individuals	8,92	8,06	8,32	8,11	7,53	7,85
Financial customers	6,81	7,44	8,00	7,16	10,47	7,82
Public corporations and PEs	7,76	7,12	6,39	7,01	7,39	6,66
Insurance companies & Pension funds	7,50	9,49	6,91	0,24	7,97	4,94
Private businesses in the production sector	7,75	7,68	7,27	6,98	6,90	7,20
Sole proprietorships	10,96	10,63	10,20	9,37	7,19	7,14
Cooperatives and village groups	10,26	7,75		9,00	8,11	8,92
Various (NGOs, associations, trade unions, etc.)	8,62	8,41	8,92	7,10	9,06	8,64
Bank employees	1,62	2,06	1,99	4,79	2,26	3,77
Total	7,88	7,78	7,31	7,16	6,91	7,08
Excluding bank employees	7,96	7,84	7,32	7,17	6,96	7,11

Table 2.2.4. By purpose	2017	2018	2019	2020	2021	2022
Consumer loans	8,69	7,59	8,16	7,95	7,02	7,58
Export loans	7,38	7,38	7,43	7,43	6,24	6,82
Cash-flow loans	7,85	7,92	7,23	7,12	7,01	7,09
Equipment loans	8,85	8,14	7,96	6,79	6,65	6,40
Real estate loans	8,43	7,91	7,27	8,60	5,91	5,81
Other	7,41	7,51	7,07	6,83	7,18	7,33
Total	7,88	7,78	7,31	7,16	6,91	7,08

Table 2.2.5. By loan term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	7,38	7,95	7,78	6,80	7,14	7,20
More than 1 month and less than or equal to 3 months	7,34	7,45	7,56	7,13	7,66	8,02
More than 3 months and less than or equal to 6 months	8,53	8,26	8,56	7,37	7,49	7,45
More than 6 months and less than or equal to 1 year	7,68	7,58	7,32	6,85	6,53	7,12
More than 1 year and less than or equal to 2 years	7,87	8,08	7,45	7,69	7,23	7,05
More than 2 years and less than or equal to 5 years	8,06	8,10	6,64	7,14	7,00	6,74
More than 5 years and less than or equal to 10 years	8,44	7,81	7,37	7,40	6,57	6,81
More than 10 years	7,24	7,14	5,80	6,14	7,00	6,77
Total	7,88	7,78	7,31	7,16	6,91	7,08

Table 2.2.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	8,30	7,56	8,09	8,01	6,97	7,37
Legal entity	7,81	7,81	7,24	6,98	6,90	7,05
Total	7,88	7,78	7,31	7,16	6,91	7,08

2.3. DEPOSITS ON OPENING OF NEW ACCOUNTS

Table 2.3.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	53,8	40,3	23,8	17,1	68,3	67,2
Other financial companies	51,3	62,2	8,8	19,3	369,4	248,1
Non-financial companies	144,5	128,7	153,5	205,6	476,0	478,2
Households	102,1	120,0	139,2	72,5	199,1	222,6
NPISHs	8,1	24,8	14,7	2,5	7,2	14,6
Public administrations	116,6	78,5	158,6	219,1	496,5	598,4
Total	476,4	454,4	498,5	536,2	1616,4	1629,2

Table 2.3.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	44,7	32,3	17,3	14,4	49,0	27,4
Postal banking centers (CCP)						
Savings banks						
Other deposit-taking institutions	9,1	8,0	6,5	2,7	19,3	39,8
Insurance companies and Pension funds	51,3	62,2	8,8	19,3	369,4	248,1
Other financial intermediaries						
Financial auxiliaries						
Public non-financial companies	47,4	15,1	32,5	67,7	160,2	86,3
Other non-financial companies (private)	97,1	113,6	121,0	137,9	315,8	392,0
Sole proprietorships	16,2	6,5	13,2	2,0	7,9	6,4
Individuals (excluding bank employees)	85,4	113,2	126,0	70,3	190,3	215,2
Bank employees	0,4	0,3	0,0	0,2	0,9	1,0
NPISHs	8,1	24,8	14,7	2,5	7,2	14,6
Central government	116,6	78,5	158,6	219,1	496,5	598,4
Local and regional government						
Social security funds						
Total	476,4	454,4	498,5	536,2	1616,4	1629,2

Table 2.3.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies	116,6	78,5	158,6	219,1	496,5	598,4
Individuals	85,4	113,2	126,0	70,3	190,3	215,2
Financial customers	44,7	32,3	17,3	14,4	49,0	27,4
Public corporations and PEs	47,4	15,1	32,5	67,7	160,2	86,3
Insurance companies & Pension funds	51,3	62,2	8,8	19,3	369,4	248,1
Private businesses in the production sector	97,1	113,6	121,0	137,9	315,8	392,0
Sole proprietorships	16,2	6,5	13,2	2,0	7,9	6,4
Cooperatives and village groups	9,1	8,0	6,5	2,7	19,3	39,8
Various (NGOs, associations, trade unions, etc.)	8,1	24,8	14,7	2,5	7,2	14,6
Bank employees	0,4	0,3	0,0	0,2	0,9	1,0
Total	476,4	454,4	498,5	536,2	1616,4	1629,2

Table 2.3.4. Breakdown by type of deposit	2017	2018	2019	2020	2021	2022
Term deposits	472,6	450,3	490,1	520,4	1616,3	1629,2
Special savings accounts	0,7	0,0	2,0	7,1	0,0	
Interest-bearing notes	0,0		2,0			
Deposit certificates	0,0					
Others	3,1	4,1	4,4	8,7		
Total	476,4	454,4	498,5	536,2	1616,4	1629,2

Table 2.3.5. By term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	33,3	2,2	27,7	4,7	404,8	181,5
More than 1 month and less than or equal to 3 months	96,8	39,9	11,1	36,7	465,8	424,4
More than 3 months and less than or equal to 6 months	57,6	46,6	85,5	26,2	130,4	191,2
More than 6 months and less than or equal to 1 year	41,5	65,6	87,6	96,9	231,2	359,9
More than 1 year and less than or equal to 2 years	39,4	64,0	54,5	98,1	21,0	44,3
More than 2 years and less than or equal to 5 years	145,7	117,6	151,7	218,9	326,1	185,2
More than 5 years and less than or equal to 10 years	46,3	96,4	69,1	51,6	31,4	39,4
More than 10 years or not specified	15,9	21,9	11,3	3,1	5,6	203,3
Total	476,4	454,4	498,5	536,2	1616,4	1629,2

Table 2.3.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	85,9	113,5	126,0	70,5	191,2	216,2
Legal entity	390,5	340,9	372,5	465,7	1425,2	1413,0
Total	476,4	454,4	498,5	536,2	1616,4	1629,2

2.4. DEPOSIT RATES (weighted average, %)

Table 2.4.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	5,84	6,26	5,96	5,75	5,33	5,56
Other financial companies	6,58	6,66	6,05	5,97	5,95	5,98
Non-financial companies	5,83	5,69	5,56	5,53	5,23	5,10
Households	5,51	5,45	5,51	5,55	5,41	5,33
NPISHs	5,40	5,98	5,11	4,81	4,91	4,98
General government	5,88	5,33	4,90	5,49	5,31	4,95
Total	5,85	5,76	5,35	5,54	5,44	5,23

Table 2.4.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	5,68	6,30	6,26	5,73	5,41	5,73
Postal banking centers (CCP)						
Savings banks						
Other deposit-taking institutions	6,60	6,09	5,18	5,86	5,14	5,44
Insurance companies and Pension funds	6,58	6,66	6,05	5,97	5,95	5,98
Other financial intermediaries						
Financial auxiliaries						
Public non-financial companies	6,73	5,43	5,83	5,94	5,15	5,04
Other non-financial companies (private)	5,40	5,73	5,49	5,33	5,27	5,11
Sole proprietorships	6,07	3,58	3,14	5,83	5,65	5,42
Individuals (excluding bank employees)	5,41	5,56	5,76	5,55	5,40	5,33
Bank employees	4,60	4,38	3,60	4,97	4,64	4,57
NPISHs	5,40	5,98	5,11	4,81	4,91	4,98
Central government	5,88	5,33	4,90	5,49	5,31	4,95
Local and regional government						
Social security funds						
Total	5,85	5,76	5,35	5,54	5,44	5,23

Table 2.4.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies	5,88	5,33	4,90	5,49	5,31	4,95
Individuals	5,41	5,56	5,76	5,55	5,40	5,33
Financial customers	5,68	6,30	6,26	5,73	5,41	5,73
Public corporations and PEs	6,73	5,43	5,83	5,94	5,15	5,04
Insurance companies & Pension funds	6,58	6,66	6,05	5,97	5,95	5,98
Private businesses in the production sector	5,40	5,73	5,49	5,33	5,27	5,11
Sole proprietorships	6,07	3,58	3,14	5,83	5,65	5,42
Cooperatives and village groups	6,60	6,09	5,18	5,86	5,14	5,44
Various (NGOs, associations, trade unions, etc.)	5,40	5,98	5,11	4,81	4,91	4,98
Bank employees	4,60	4,38	3,60	4,97	4,64	4,57
Total	5,85	5,76	5,35	5,54	5,44	5,23

Table 2.4.4. By type of deposit	2017	2018	2019	2020	2021	2022
Term deposits	5,85	5,77	5,35	5,52	5,44	5,23
Special savings accounts	6,50	3,75	6,50	6,97	3,70	
Interest-bearing notes	3,50		6,50			
Deposit certificates	3,65					
Other	5,61	5,36	4,69	5,28		
Total	5,85	5,76	5,35	5,54	5,44	5,23

Table 2.4.5. By deposit term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	3,57	4,16	3,99	3,21	5,43	5,29
More than 1 month and less than or equal to 3 months	6,16	5,35	5,65	5,25	5,71	5,29
More than 3 months and less than or equal to 6 months	5,97	5,90	4,58	5,56	5,42	5,64
More than 6 months and less than or equal to 1 year	5,70	5,62	5,56	5,63	5,19	5,11
More than 1 year and less than or equal to 2 years	5,84	5,66	5,55	5,22	5,11	5,41
More than 2 years and less than or equal to 5 years	6,17	6,09	5,50	5,64	5,26	5,19
10 years or more	5,74	5,65	6,01	5,96	5,59	5,63
Not specified	6,09	5,91	5,56	5,51	5,46	4,77
Total	5,85	5,76	5,35	5,54	5,44	5,23

Table 2.4.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	5,40	5,56	5,76	5,55	5,40	5,33
Legal entity	5,95	5,83	5,22	5,54	5,45	5,21
Total	5,85	5,76	5,35	5,54	5,44	5,23

3. BURKINA FASO

3.1 LOANS GRANTED (billions of CFA F)

Table 3.1.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	6,9	1,5	20,9	20,2	2,6	2,4
Other financial companies	0,2	0,7	2,4	7,9	64,6	49,7
Non-financial companies	1111,8	844,3	709,7	861,8	1323,7	1493,2
Households	491,1	435,7	534,9	562,1	949,9	908,9
NPISHs	19,3	397,2	383,3	330,9	21,1	72,7
General government	0,0	27,7	57,8	148,5	36,1	68,3
Total	1629,2	1707,1	1709,1	1931,4	2397,9	2595,3

Table 3.1.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	3,3	0,8	2,3	17,4	2,6	2,4
Postal banking centers (CCP)						0,0
Savings banks						0,0
Other deposit-taking institutions	3,7	0,7	18,6	2,8		0,0
Insurance companies and Pension funds	0,2	0,7	2,4	7,9	64,6	0,0
Other financial intermediaries						47,5
Financial auxiliaries						2,3
Public non-financial companies	75,9	64,2	71,5	29,6	142,5	162,5
Other non-financial companies (private)	1035,8	780,2	638,3	832,2	1181,2	1330,7
Sole proprietorships	118,6	73,2	143,6	103,6	215,5	218,1
Individuals (excluding bank employees)	360,7	353,9	379,8	450,0	728,0	683,4
Bank employees	11,7	8,6	11,6	8,4	6,4	7,5
NPISHs	19,3	397,2	383,3	330,9	21,1	72,7
Central government	0,0	27,7	57,8	148,5	36,1	68,3
Local and regional government						0,0
Social security funds						0,0
Total	1629,2	1707,1	1709,1	1931,4	2397,9	2595,3

Table 3.1.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies	0,0	27,7	57,8	148,5	36,1	68,3
Individuals	360,7	353,9	379,8	450,0	728,0	683,4
Financial customers	3,3	0,8	2,3	17,4	2,6	2,4
Public corporations and PEs	75,9	64,2	71,5	29,6	142,5	162,5
Insurance companies & Pension funds	0,2	0,7	2,4	7,9	64,6	49,7
Private businesses in the production sector	1035,8	780,2	638,3	832,2	1181,2	1330,7
Sole proprietorships	118,6	73,2	143,6	103,6	215,5	218,1
Cooperatives and village groups	3,7	0,7	18,6	2,8		0,0
Various (NGOs, associations, trade unions, etc.)	19,3	397,2	383,3	330,9	21,1	72,7
Bank employees	11,7	8,6	11,6	8,4	6,4	7,5
Total	1629,2	1707,1	1709,1	1931,4	2397,9	2595,3

Table 3.1.4. By purpose	2017	2018	2019	2020	2021	2022
Consumer loans	253,8	219,9	216,6	202,9	549,4	612,7
Export loans	3,0	18,4	13,8	9,1	14,8	3,7
Cash-flow loans	884,5	638,5	653,8	865,2	944,5	1025,6
Equipment loans	174,9	414,9	485,4	518,0	330,7	255,1
Real estate loans	12,3	10,0	11,3	30,7	196,4	135,7
Other	300,7	405,4	328,2	305,5	362,3	562,6
Total	1629,2	1707,1	1709,1	1931,4	2397,9	2595,3

Table 3.1.5. Breakdown by loan term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	261,4	217,5	209,6	251,1	468,0	489,6
More than 1 month and less than or equal to 3 months	317,9	261,1	148,6	251,7	98,7	187,2
More than 3 months and less than or equal to 6 months	190,9	229,7	290,3	313,1	267,3	407,1
More than 6 months and less than or equal to 1 year	306,1	359,2	319,8	434,1	469,0	540,1
More than 1 year and less than or equal to 2 years	129,7	92,5	125,6	86,3	126,8	103,4
More than 2 years and less than or equal to 5 years	202,5	212,6	263,4	270,9	356,7	411,1
More than 5 years and less than or equal to 10 years	212,3	321,2	343,0	310,4	602,5	453,2
More than 10 years	8,5	13,2	8,8	13,6	9,0	3,7
Total	1629,2	1707,1	1709,1	1931,4	2397,9	2595,3

Table 3.1.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	372,4	362,5	391,4	458,5	734,4	690,8
Legal entity	1256,8	1344,7	1317,7	1472,9	1663,5	1904,4
Total	1629,2	1707,1	1709,1	1931,4	2397,9	2595,3

3.2. LENDING RATES (weighted average, %)

Table 3.2.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	8,14	8,95	8,82	7,84	6,55	6,96
Other financial companies	11,18	11,85	6,30	7,84	5,53	5,43
Non-financial companies	6,96	6,93	6,77	6,04	6,66	6,99
Households	7,75	7,60	7,23	6,94	6,99	7,58
NPISHs	7,91	8,39	8,31	8,16	7,11	6,57
General government	9,50	6,55	6,48	5,24	5,51	6,97
Total	7,21	7,44	7,27	6,63	6,75	7,15

Table 3.2.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	7,16	9,60	7,73	7,52	6,55	6,96
Postal banking centers (CCP)						
Savings banks						
Other deposit-taking institutions	9,02	8,20	8,96	9,80		
Insurance companies and Pension funds	11,18	11,85	6,30	7,84	5,53	
Other financial intermediaries						5,39
Financial auxiliaries						6,40
Public non-financial companies	5,45	6,35	6,00	5,46	7,00	6,33
Other non-financial companies (private)	7,07	6,98	6,85	6,06	6,62	7,07
Sole proprietorships	9,81	10,23	8,57	7,83	6,79	7,31
Individuals (excluding bank employees)	7,26	7,19	6,87	6,82	7,09	7,72
Bank employees	2,11	1,99	2,55	2,41	2,13	2,56
NPISHs	7,91	8,39	8,31	8,16	7,11	6,57
Central government	9,50	6,55	6,48	5,24	5,51	6,97
Local and regional government						
Social security funds						
Total	7,21	7,44	7,27	6,63	6,75	7,15

Table 3.2.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies	9,50	6,55	6,48	5,24	5,51	6,97
Individuals	7,26	7,19	6,87	6,82	7,09	7,72
Financial customers	7,16	9,60	7,73	7,52	6,55	6,96
Public corporations and PEs	5,45	6,35	6,00	5,46	7,00	6,33
Insurance companies & Pension funds	11,18	11,85	6,30	7,84	5,53	5,43
Private businesses in the production sector	7,07	6,98	6,85	6,06	6,62	7,07
Sole proprietorships	9,81	10,23	8,57	7,83	6,79	7,31
Cooperatives and village groups	9,02	8,20	8,96	9,80		
Various (NGOs, associations, trade unions, etc.)	7,91	8,39	8,31	8,16	7,11	6,57
Bank employees	2,11	1,99	2,55	2,41	2,13	2,56
Total	7,21	7,44	7,27	6,63	6,75	7,15
Excluding bank employees	7,25	7,46	7,31	6,65	6,76	7,17

Table 3.2.4. By purpose	2017	2018	2019	2020	2021	2022
Consumer loans	7,14	7,41	7,37	6,91	6,96	7,35
Export loans	8,75	6,86	6,58	6,58	6,66	7,58
Cash-flow loans	7,25	7,47	7,17	5,97	6,88	7,38
Equipment loans	8,03	8,16	8,11	7,93	6,51	7,12
Real estate loans	5,99	6,73	6,78	6,67	7,48	8,29
Other	6,73	6,70	6,21	6,11	5,90	6,27
Total	7,21	7,44	7,27	6,63	6,75	7,15

Table 3.2.5. By loan term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	7,22	7,51	7,46	5,87	6,96	7,00
More than 1 month and less than or equal to 3 months	6,46	6,40	6,62	5,66	6,22	6,95
More than 3 months and less than or equal to 6 months	7,58	7,39	6,95	6,51	6,83	6,89
More than 6 months and less than or equal to 1 year	7,61	8,32	7,99	7,21	6,96	7,49
More than 1 year and less than or equal to 2 years	6,71	7,57	7,12	7,11	6,72	7,87
More than 2 years and less than or equal to 5 years	7,95	7,70	7,47	7,38	6,99	6,93
More than 5 years and less than or equal to 10 years	7,10	7,12	6,99	6,67	6,37	7,30
More than 10 years	5,13	6,21	5,48	4,28	4,12	4,38
Total	7,21	7,44	7,27	6,63	6,75	7,15

Table 3.2.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	7,09	7,07	6,74	6,74	7,05	7,66
Legal entity	7,25	7,54	7,43	6,60	6,61	6,97
Total	7,21	7,44	7,27	6,63	6,75	7,15

3.3. DEPOSITS ON OPENING OF NEW ACCOUNTS

Table 3.3.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	241,5	237,7	212,6	263,7	189,3	14,5
Other financial companies	337,2	525,9	407,7	428,1	287,4	58,6
Non-financial companies	582,6	342,1	394,4	385,4	407,9	594,9
Households	191,6	193,0	134,2	163,0	217,8	419,1
NPISHs	199,3	302,4	274,0	254,9	30,7	99,7
General government	49,0	58,7	58,7	77,6	172,7	84,6
Total	1601,2	1659,7	1481,6	1572,7	1305,8	1271,4

Table 3.3.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	198,4	234,4	212,1	260,5	146,6	12,6
Postal banking centers (CCP)						
Savings banks						
Other deposit-taking institutions	43,1	3,2	0,5	3,2	42,7	1,9
Insurance companies and Pension funds	337,2	525,9	407,7	428,1	287,4	58,6
Other financial intermediaries						
Financial auxiliaries						
Public non-financial companies	336,6	179,1	213,0	165,3	165,2	435,7
Other non-financial companies (private)	245,9	163,0	181,4	220,1	242,6	159,2
Sole proprietorships	28,9	9,2	20,9	21,4	85,9	114,8
Individuals (excluding bank employees)	161,2	179,8	112,0	135,8	129,3	302,0
Bank employees	1,5	4,0	1,3	5,8	2,6	2,3
NPISHs	199,3	302,4	274,0	254,9	30,7	99,7
Central government	49,0	58,7	58,7	77,6	172,7	84,6
Local and regional government						
Social security funds						
Total	1601,2	1659,7	1481,6	1572,7	1305,8	1271,4

Table 3.3.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies	49,0	58,7	58,7	77,6	172,7	84,6
Individuals	161,2	179,8	112,0	135,8	129,3	302,0
Financial customers	198,4	234,4	212,1	260,5	146,6	12,6
Public corporations and PEs	336,6	179,1	213,0	165,3	165,2	435,7
Insurance companies & Pension funds	337,2	525,9	407,7	428,1	287,4	58,6
Private businesses in the production sector	245,9	163,0	181,4	220,1	242,6	159,2
Sole proprietorships	28,9	9,2	20,9	21,4	85,9	114,8
Cooperatives and village groups	43,1	3,2	0,5	3,2	42,7	1,9
Various (NGOs, associations, trade unions, etc.)	199,3	302,4	274,0	254,9	30,7	99,7
Bank employees	1,5	4,0	1,3	5,8	2,6	2,3
Total	1601,2	1659,7	1481,6	1572,7	1305,8	1271,4

Table 3.3.4. Breakdown by type of deposit	2017	2018	2019	2020	2021	2022
Term deposits	1601,1	1657,3	1481,6	1569,6	1286,3	1270,9
Special savings accounts	0,1	2,1	0,0	2,7	19,5	0,5
Interest-bearing notes		0,3				
Deposit certificates						
Others				0,4		
Total	1601,2	1659,7	1481,6	1572,7	1305,8	1271,4

Table 3.3.5. By term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	116,8	104,2	185,4	333,3	138,2	236,5
More than 1 month and less than or equal to 3 months	425,5	396,0	344,2	375,3	134,0	103,4
More than 3 months and less than or equal to 6 months	396,8	455,3	426,1	408,9	222,0	143,7
More than 6 months and less than or equal to 1 year	236,7	268,6	189,7	166,1	199,7	235,3
More than 1 year and less than or equal to 2 years	212,3	181,1	156,3	99,2	61,3	144,1
More than 2 years and less than or equal to 5 years	188,3	216,6	138,5	165,8	411,1	315,2
More than 5 years and less than or equal to 10 years	24,7	30,7	40,8	23,8	84,4	55,7
More than 10 years or not specified	0,0	7,3	0,6	0,3	55,1	37,6
Total	1601,2	1659,7	1481,6	1572,7	1305,8	1271,4

Table 3.3.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	162,7	183,9	113,3	141,6	131,9	304,3
Legal entity	1438,5	1475,8	1368,3	1431,1	1173,8	967,1
Total	1601,2	1659,7	1481,6	1572,7	1305,8	1271,4

3.4. DEPOSIT RATES (weighted average, %)

Table 3.4.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	6,05	5,96	6,06	6,16	5,53	5,89
Other financial companies	6,23	6,22	6,22	6,25	5,50	5,78
Non-financial companies	5,51	5,40	5,69	5,77	5,27	5,82
Households	4,68	4,32	4,97	5,16	5,06	4,40
NPISHs	5,77	5,87	5,95	5,85	5,65	5,51
General government	5,29	5,27	5,72	3,11	6,40	6,39
Total	5,67	5,70	5,87	5,79	5,48	5,36

Table 3.4.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	6,11	5,97	6,07	6,17	5,55	5,72
Postal banking centers (CCP)						
Savings banks						
Other deposit-taking institutions	5,74	4,97	4,25	5,53	5,46	7,09
Insurance companies and Pension funds	6,23	6,22	6,22	6,25	5,50	5,78
Other financial intermediaries						
Financial auxiliaries						
Public non-financial companies	5,81	5,56	5,89	5,95	5,31	5,99
Other non-financial companies (private)	5,10	5,22	5,46	5,64	5,24	5,35
Sole proprietorships	4,41	4,43	5,39	4,95	5,26	4,08
Individuals (excluding bank employees)	4,73	4,27	4,90	5,17	4,92	4,51
Bank employees	4,70	6,22	4,22	5,79	4,74	5,07
NPISHs	5,77	5,87	5,95	5,85	5,65	5,51
Central government	5,29	5,27	5,72	3,11	6,40	6,39
Local and regional government						
Social security funds						
Total	5,67	5,70	5,87	5,79	5,48	5,36

Table 3.4.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies	5,29	5,27	5,72	3,11	6,40	6,39
Individuals	4,73	4,27	4,90	5,17	4,92	4,51
Financial customers	6,11	5,97	6,07	6,17	5,55	5,72
Public corporations and PEs	5,81	5,56	5,89	5,95	5,31	5,99
Insurance companies & Pension funds	6,23	6,22	6,22	6,25	5,50	5,78
Private businesses in the production sector	5,10	5,22	5,46	5,64	5,24	5,35
Sole proprietorships	4,41	4,43	5,39	4,95	5,26	4,08
Cooperatives and village groups	5,74	4,97	4,25	5,53	5,46	7,09
Various (NGOs, associations, trade unions, etc.)	5,77	5,87	5,95	5,85	5,65	5,51
Bank employees	4,70	6,22	4,22	5,79	4,74	5,07
Total	5,67	5,70	5,87	5,79	5,48	5,36

Table 3.4.4. By type of deposit	2017	2018	2019	2020	2021	2022
Term deposits	5,67	5,70	5,87	5,79	5,48	5,36
Special savings accounts	0,00	5,98	0,00	3,74	5,50	5,11
Interest-bearing notes		4,98				
Deposit certificates						
Other				0,06		
Total	5,67	5,70	5,87	5,79	5,48	5,36

Table 3.4.5. By deposit term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	5,25	5,00	5,80	5,22	4,81	5,75
More than 1 month and less than or equal to 3 months	5,64	5,61	5,68	5,99	4,72	5,39
More than 3 months and less than or equal to 6 months	5,77	5,99	6,09	6,06	5,55	4,55
More than 6 months and less than or equal to 1 year	5,58	5,21	5,86	5,63	5,41	5,10
More than 1 year and less than or equal to 2 years	5,55	5,64	5,68	5,46	4,88	4,39
More than 2 years and less than or equal to 5 years	5,98	6,14	5,96	6,07	5,94	5,92
10 years or more	5,97	6,17	6,21	6,22	5,92	6,23
Not specified	2,85	6,22	4,07	5,56	5,48	5,39
Total	5,67	5,70	5,87	5,79	5,48	5,36

Table 3.4.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	4,73	4,31	4,90	5,19	4,92	4,52
Legal entity	5,78	5,87	5,96	5,84	5,54	5,63
Total	5,67	5,70	5,87	5,79	5,48	5,36

4. COTE D'IVOIRE

4.1 LOANS GRANTED (billions of CFA F)

Table 4.1.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	20,9	20,0	15,2	52,1	208,1	55,8
Other financial companies	30,2	22,1	26,2	34,9	152,1	71,0
Non-financial companies	2615,6	2762,2	2800,9	2918,0	4313,5	4650,3
Households	1470,3	2062,0	2082,7	2385,0	1179,6	1004,8
NPISHs	6,0	131,8	154,7	307,2	29,8	24,9
General government	353,0	345,7	195,5	209,2	497,6	657,0
Total	4496,0	5343,8	5275,2	5906,4	6380,8	6463,8

Table 4.1.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	10,7	14,7	7,3	20,8	53,1	7,9
Postal banking centers (CCP)						15,3
Savings banks						3,1
Other deposit-taking institutions	10,2	5,2	7,9	31,3	155,0	29,5
Insurance companies and Pension funds	30,2	22,1	26,2	34,9	152,1	17,3
Other financial intermediaries						40,7
Financial auxiliaries						13,0
Public non-financial companies	166,7	65,1	253,3	245,0	148,3	608,2
Other non-financial companies (private)	2449,0	2697,1	2547,5	2673,0	4165,3	4042,1
Sole proprietorships	948,9	1243,7	965,2	882,9	594,7	516,0
Individuals (excluding bank employees)	503,1	792,0	1104,2	1488,3	537,3	456,1
Bank employees	18,2	26,2	13,3	13,7	47,6	32,8
NPISHs	6,0	131,8	154,7	307,2	29,8	24,9
Central government	353,0	345,7	195,5	209,2	497,6	606,2
Local and regional government						30,0
Social security funds						20,8
Total	4496,0	5343,8	5275,2	5906,4	6380,8	6463,8

Table 4.1.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies	353,0	345,7	195,5	209,2	497,6	657,0
Individuals	503,1	792,0	1104,2	1488,3	537,3	456,1
Financial customers	10,7	14,7	7,3	20,8	53,1	26,3
Public corporations and PEs	166,7	65,1	253,3	245,0	148,3	608,2
Insurance companies & Pension funds	30,2	22,1	26,2	34,9	152,1	71,0
Private businesses in the production sector	2449,0	2697,1	2547,5	2673,0	4165,3	4042,1
Sole proprietorships	948,9	1243,7	965,2	882,9	594,7	516,0
Cooperatives and village groups	10,2	5,2	7,9	31,3	155,0	29,5
Various (NGOs, associations, trade unions, etc.)	6,0	131,8	154,7	307,2	29,8	24,9
Bank employees	18,2	26,2	13,3	13,7	47,6	32,8
Total	4496,0	5343,8	5275,2	5906,4	6380,8	6463,8

Table 4.1.4. By purpose	2017	2018	2019	2020	2021	2022
Consumer loans	500,9	875,3	1141,6	1672,0	691,6	653,6
Export loans	7,3	69,7	60,8	53,6	76,4	38,5
Cash-flow loans	3205,1	3608,2	3002,8	3065,4	3530,5	3923,2
Equipment loans	406,6	347,5	459,2	525,8	738,3	650,3
Real estate loans	140,2	120,5	51,7	182,9	598,7	505,3
Other	236,0	322,7	559,2	406,7	745,3	692,8
Total	4496,0	5343,8	5275,2	5906,4	6380,8	6463,8

Table 4.1.5. Breakdown by loan term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	946,4	1049,4	1163,0	1483,1	2192,3	2342,6
More than 1 month and less than or equal to 3 months	1554,7	2030,7	1348,8	1572,3	1147,6	1201,5
More than 3 months and less than or equal to 6 months	356,4	312,4	592,8	538,4	719,8	721,3
More than 6 months and less than or equal to 1 year	349,4	461,7	638,1	762,6	963,0	722,8
More than 1 year and less than or equal to 2 years	184,0	199,6	175,8	251,7	182,9	180,9
More than 2 years and less than or equal to 5 years	634,8	619,0	584,8	639,8	561,8	530,3
More than 5 years and less than or equal to 10 years	391,2	626,2	533,7	588,5	514,9	717,7
More than 10 years	79,1	44,9	238,1	70,0	98,4	46,6
Total	4496,0	5343,8	5275,2	5906,4	6380,8	6463,8

Table 4.1.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	521,3	818,3	1117,5	1502,0	584,9	502,1
Legal entity	3974,6	4525,5	4157,7	4404,3	5795,9	5961,6
Total	4496,0	5343,8	5275,2	5906,4	6380,8	6463,8

4.2. LENDING RATES (weighted average, %)

Table 4.2.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	7,20	7,21	8,69	8,76	5,93	5,67
Other financial companies	6,63	7,21	6,45	6,93	7,16	5,29
Non-financial companies	6,72	6,61	6,43	6,32	5,27	5,82
Households	6,09	6,19	6,16	6,40	7,02	7,78
NPISHs	7,57	8,09	7,58	7,11	6,50	7,38
General government	5,46	4,13	5,87	5,49	4,10	4,56
Total	6,42	6,33	6,34	6,39	5,58	6,00

Table 4.2.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	7,48	6,18	7,91	7,44	6,74	7,02
Postal banking centers (CCP)						2,74
Savings banks						6,62
Other deposit-taking institutions	6,90	10,13	9,42	9,64	5,65	6,72
Insurance companies and Pension funds	6,63	7,21	6,45	6,93	7,16	6,29
Other financial intermediaries						4,63
Financial auxiliaries						6,00
Public non-financial companies	6,22	6,84	4,58	2,91	4,21	5,56
Other non-financial companies (private)	6,76	6,61	6,61	6,63	5,31	5,86
Sole proprietorships	4,92	5,36	5,43	6,02	6,49	7,39
Individuals (excluding bank employees)	8,42	7,57	6,85	6,66	7,94	8,55
Bank employees	2,82	3,76	2,38	2,92	3,37	3,22
NPISHs	7,57	8,09	7,58	7,11	6,50	7,38
Central government	5,46	4,13	5,87	5,49	4,10	4,53
Local and regional government						4,83
Social security funds						5,17
Total	6,42	6,33	6,34	6,39	5,58	6,00

Table 4.2.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies	5,46	4,13	5,87	5,49	4,10	4,56
Individuals	8,42	7,57	6,85	6,66	7,94	8,55
Financial customers	7,48	6,18	7,91	7,44	6,74	4,48
Public corporations and PEs	6,22	6,84	4,58	2,91	4,21	5,56
Insurance companies & Pension funds	6,63	7,21	6,45	6,93	7,16	5,29
Private businesses in the production sector	6,76	6,61	6,61	6,63	5,31	5,86
Sole proprietorships	4,92	5,36	5,43	6,02	6,49	7,39
Cooperatives and village groups	6,90	10,13	9,42	9,64	5,65	6,72
Various (NGOs, associations, trade unions, etc.)	7,57	8,09	7,58	7,11	6,50	7,38
Bank employees	2,82	3,76	2,38	2,92	3,37	3,22
Total	6,42	6,33	6,34	6,39	5,58	6,00
Excluding bank employees	6,43	6,34	6,35	6,40	5,59	6,01

Table 4.2.4. By purpose	2017	2018	2019	2020	2021	2022
Consumer loans	8,28	7,84	7,10	6,74	6,83	7,43
Export loans	8,23	8,37	8,47	7,68	6,63	7,62
Cash-flow loans	5,97	5,81	5,93	5,99	5,03	5,59
Equipment loans	6,90	7,03	6,75	7,29	6,35	6,65
Real estate loans	8,38	7,73	7,12	7,02	5,33	5,37
Other	6,57	6,32	6,37	6,37	6,31	6,73
Total	6,42	6,33	6,34	6,39	5,58	6,00

Table 4.2.5. By loan term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	5,63	5,64	6,03	6,13	4,95	5,51
More than 1 month and less than or equal to 3 months	5,45	5,82	5,48	5,33	4,30	4,87
More than 3 months and less than or equal to 6 months	6,86	6,58	5,77	5,89	5,23	6,30
More than 6 months and less than or equal to 1 year	7,85	6,55	6,66	7,05	7,23	7,39
More than 1 year and less than or equal to 2 years	7,56	7,50	8,09	7,21	6,38	7,14
More than 2 years and less than or equal to 5 years	7,92	7,40	7,71	7,71	7,03	7,18
More than 5 years and less than or equal to 10 years	7,48	7,45	7,63	7,72	6,67	6,62
More than 10 years	6,59	5,74	5,84	5,96	5,26	6,26
Total	6,42	6,33	6,34	6,39	5,58	6,00

Table 4.2.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	8,22	7,45	6,80	6,62	7,57	8,05
Legal entity	6,18	6,13	6,22	6,31	5,38	5,83
Total	6,42	6,33	6,34	6,39	5,58	6,00

4.3. DEPOSITS ON OPENING OF NEW ACCOUNTS

Table 4.3.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	76,0	93,3	59,1	59,8	45,8	146,9
Other financial companies	113,3	88,7	175,1	213,1	231,2	434,8
Non-financial companies	784,6	893,5	740,3	948,8	1498,3	1002,7
Households	617,8	793,1	751,2	705,2	484,7	563,6
NPISHs	131,5	43,6	102,8	160,0	23,5	24,1
General government	123,8	12,6	221,5	89,3	152,1	166,2
Total	1847,0	1924,8	2050,0	2176,2	2435,7	2338,2

Table 4.3.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	33,4	90,3	42,5	52,1	15,5	9,9
Postal banking centers (CCP)						
Savings banks						
Other deposit-taking institutions	42,6	3,0	16,5	7,7	30,3	137,0
Insurance companies and Pension funds	113,3	88,7	175,1	213,1	231,2	434,8
Other financial intermediaries						0,0
Financial auxiliaries						0,0
Public non-financial companies	237,6	237,8	131,5	193,4	68,4	160,1
Other non-financial companies (private)	547,1	655,6	608,9	755,4	1429,9	842,6
Sole proprietorships	211,9	252,3	274,7	115,9	117,7	96,8
Individuals (excluding bank employees)	400,5	525,5	474,8	585,4	358,1	456,5
Bank employees	5,4	15,3	1,7	3,9	8,9	10,3
NPISHs	131,5	43,6	102,8	160,0	23,5	24,1
Central government	123,8	12,6	221,5	89,3	152,1	166,2
Local and regional government						
Social security funds						
Total	1847,0	1924,8	2050,0	2176,2	2435,7	2338,2

Table 4.3.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies	123,8	12,6	221,5	89,3	152,1	166,2
Individuals	400,5	525,5	474,8	585,4	358,1	456,5
Financial customers	33,4	90,3	42,5	52,1	15,5	9,9
Public corporations and PEs	237,6	237,8	131,5	193,4	68,4	160,1
Insurance companies & Pension funds	113,3	88,7	175,1	213,1	231,2	434,8
Private businesses in the production sector	547,1	655,6	608,9	755,4	1429,9	842,6
Sole proprietorships	211,9	252,3	274,7	115,9	117,7	96,8
Cooperatives and village groups	42,6	3,0	16,5	7,7	30,3	137,0
Various (NGOs, associations, trade unions, etc.)	131,5	43,6	102,8	160,0	23,5	24,1
Bank employees	5,4	15,3	1,7	3,9	8,9	10,3
Total	1847,0	1924,8	2050,0	2176,2	2435,7	2338,2

Table 4.3.4. Breakdown by type of deposit	2017	2018	2019	2020	2021	2022
Term deposits	1616,9	1681,1	1787,4	1995,9	2415,8	2235,3
Special savings accounts	89,7	142,7	181,9	137,0	7,5	21,0
Interest-bearing notes	140,5	100,9	80,7	43,3	11,8	81,0
Deposit certificates						0,0
Others	0,0	0,1	0,1		0,5	0,9
Total	1847,0	1924,8	2050,0	2176,2	2435,7	2338,2

Table 4.3.5. By term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	243,9	346,8	238,2	260,8	498,0	739,9
More than 1 month and less than or equal to 3 months	459,5	381,0	612,4	646,6	672,9	343,4
More than 3 months and less than or equal to 6 months	354,0	323,1	290,7	226,9	209,3	243,0
More than 6 months and less than or equal to 1 year	300,4	281,1	289,6	479,1	572,8	569,0
More than 1 year and less than or equal to 2 years	184,7	242,1	155,0	180,7	103,1	99,1
More than 2 years and less than or equal to 5 years	145,9	123,3	172,3	167,0	206,8	215,3
More than 5 years and less than or equal to 10 years					170,2	128,2
More than 10 years or not specified	158,5	227,4	291,8	215,1	2,6	0,3
Total	1847,0	1924,8	2050,0	2176,2	2435,7	2338,2

Table 4.3.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	405,9	540,8	476,5	589,3	367,0	466,8
Legal entity	1441,1	1384,0	1573,6	1587,0	2068,7	1871,4
Total	1847,0	1924,8	2050,0	2176,2	2435,7	2338,2

4.4. DEPOSIT RATES (weighted average, %)

Table 4.4.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	4,75	6,34	5,11	4,93	4,70	4,75
Other financial companies	5,63	5,96	5,06	5,42	5,47	5,43
Non-financial companies	5,18	4,94	4,85	4,70	4,74	4,50
Households	4,61	4,76	4,72	4,45	4,59	4,55
NPISHs	5,45	4,93	5,21	4,74	4,25	3,78
General government	4,64	5,16	4,60	3,87	3,09	4,94
Total	4,98	4,98	4,82	4,67	4,67	4,72

Table 4.4.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	5,19	6,42	5,31	5,08	4,70	5,13
Postal banking centers (CCP)						
Savings banks						
Other deposit-taking institutions	4,41	3,87	4,58	3,94	4,70	4,73
Insurance companies and Pension funds	5,63	5,96	5,06	5,42	5,47	5,43
Other financial intermediaries						
Financial auxiliaries						
Public non-financial companies	5,31	4,93	5,05	5,24	4,81	4,50
Other non-financial companies (private)	5,13	4,94	4,81	4,56	4,74	4,50
Sole proprietorships	3,65	4,33	4,79	4,05	4,42	4,19
Individuals (excluding bank employees)	5,10	4,96	4,67	4,52	4,64	4,63
Bank employees	6,05	5,14	6,15	5,33	4,77	4,50
NPISHs	5,45	4,93	5,21	4,74	4,25	3,78
Central government	4,64	5,16	4,60	3,87	3,09	4,94
Local and regional government						
Social security funds						
Total	4,98	4,98	4,82	4,67	4,67	4,72

Table 4.4.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies	4,64	5,16	4,60	3,87	3,09	4,94
Individuals	5,10	4,96	4,67	4,52	4,64	4,63
Financial customers	5,19	6,42	5,31	5,08	4,70	5,13
Public corporations and PEs	5,31	4,93	5,05	5,24	4,81	4,50
Insurance companies & Pension funds	5,63	5,96	5,06	5,42	5,47	5,43
Private businesses in the production sector	5,13	4,94	4,81	4,56	4,74	4,50
Sole proprietorships	3,65	4,33	4,79	4,05	4,42	4,19
Cooperatives and village groups	4,41	3,87	4,58	3,94	4,70	4,73
Various (NGOs, associations, trade unions, etc.)	5,45	4,93	5,21	4,74	4,25	3,78
Bank employees	6,05	5,14	6,15	5,33	4,77	4,50
Total	4,98	4,98	4,82	4,67	4,67	4,72

Table 4.4.4. By type of deposit	2017	2018	2019	2020	2021	2022
Term deposits	5,08	5,06	4,84	4,66	4,67	4,67
Special savings accounts	4,68	4,42	4,69	4,52	5,26	5,61
Interest-bearing notes	4,11	4,44	4,51	5,42	5,54	6,07
Deposit certificates						
Other	3,50	3,87	4,03		4,98	3,78
Total	4,98	4,98	4,82	4,67	4,67	4,72

Table 4.4.5. By deposit term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	5,05	5,27	4,10	4,29	4,74	5,41
More than 1 month and less than or equal to 3 months	5,20	5,06	5,00	4,45	4,40	4,09
More than 3 months and less than or equal to 6 months	4,73	4,80	4,63	4,64	4,44	4,67
More than 6 months and less than or equal to 1 year	4,73	4,72	4,77	4,70	4,60	4,29
More than 1 year and less than or equal to 2 years	4,80	4,69	4,54	4,51	4,08	3,61
More than 2 years and less than or equal to 5 years	5,12	5,01	5,20	5,17	5,15	4,89
10 years or more					5,82	5,08
Not specified	5,39	5,30	5,18	5,45	5,66	4,12
Total	4,98	4,98	4,82	4,67	4,67	4,72

Table 4.4.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	5,11	4,96	4,67	4,53	4,65	4,63
Legal entity	4,95	4,99	4,86	4,72	4,68	4,75
Total	4,98	4,98	4,82	4,67	4,67	4,72

5. GUINEA-BISSAU

5.1 LOANS GRANTED (billions of CFA F)

Table 5.1.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	0,4	1,1	0,0	1,9	0,0	0,0
Other financial companies	0,8	0,0	0,0	0,0	2,7	0,0
Non-financial companies	42,4	31,2	46,5	76,4	105,3	83,6
Households	15,8	54,9	33,9	14,2	21,4	20,2
NPISHs	0,3	0,1		0,0	0,0	0,2
General government	5,2	1,7	34,7	38,9	10,5	3,9
Total	64,9	88,9	115,0	131,4	140,0	108,0

Table 5.1.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	0,3	1,0		1,9		0,0
Postal banking centers (CCP)						0,0
Savings banks						0,0
Other deposit-taking institutions	0,1	0,1				0,0
Insurance companies and Pension funds	0,8				2,7	0,0
Other financial intermediaries						0,0
Financial auxiliaries						0,0
Public non-financial companies	2,9	0,0	3,9	11,1	4,3	0,0
Other non-financial companies (private)	39,5	31,2	42,5	65,3	101,0	83,6
Sole proprietorships	0,1	10,4	7,2	4,3	1,7	1,8
Individuals (excluding bank employees)	15,4	43,6	26,0	9,1	18,6	17,3
Bank employees	0,3	0,9	0,6	0,8	1,1	1,2
NPISHs	0,3	0,1		0,0	0,0	0,2
Central government	5,2	1,7	34,7	38,9	10,5	3,2
Local and regional government						0,8
Social security funds						0,0
Total	64,9	88,9	115,0	131,4	140,0	108,0

Table 5.1.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies	5,2	1,7	34,7	38,9	10,5	3,9
Individuals	15,4	43,6	26,0	9,1	18,6	17,3
Financial customers	0,3	1,0		1,9		0,0
Public corporations and PEs	2,9	0,0	3,9	11,1	4,3	0,0
Insurance companies & Pension funds	0,8				2,7	0,0
Private businesses in the production sector	39,5	31,2	42,5	65,3	101,0	83,6
Sole proprietorships	0,1	10,4	7,2	4,3	1,7	1,8
Cooperatives and village groups	0,1	0,1				0,0
Various (NGOs, associations, trade unions, etc.)	0,3	0,1		0,0	0,0	0,2
Bank employees	0,3	0,9	0,6	0,8	1,1	1,2
Total	64,9	88,9	115,0	131,4	140,0	108,0

Table 5.1.4. By purpose	2017	2018	2019	2020	2021	2022
Consumer loans	14,1	42,8	18,6	11,0	7,6	11,9
Export loans	2,9	10,1	4,3	44,0	4,0	0,0
Cash-flow loans	40,8	28,0	72,4	66,8	50,4	49,7
Equipment loans	3,1	0,3	0,9	0,9	25,4	14,1
Real estate loans	1,0	1,5	1,9	0,8	23,0	3,2
Other	3,0	6,2	16,9	7,9	29,6	29,1
Total	64,9	88,9	115,0	131,4	140,0	108,0

Table 5.1.5. Breakdown by loan term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	3,1	16,1	18,5	23,9	67,3	60,2
More than 1 month and less than or equal to 3 months	5,8	7,7	16,8	23,0	6,0	5,3
More than 3 months and less than or equal to 6 months	31,2	23,3	24,6	32,3	17,1	6,9
More than 6 months and less than or equal to 1 year	8,2	4,2	17,4	9,7	9,2	12,0
More than 1 year and less than or equal to 2 years	2,6	1,7	1,9	9,5	4,8	1,3
More than 2 years and less than or equal to 5 years	9,4	19,6	26,7	21,4	23,0	10,7
More than 5 years and less than or equal to 10 years	4,2	16,0	8,6	11,4	11,9	11,2
More than 10 years	0,4	0,4	0,5	0,1	0,5	0,5
Total	64,9	88,9	115,0	131,4	140,0	108,0

Table 5.1.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	15,7	44,5	26,6	9,9	19,8	18,5
Legal entity	49,2	44,5	88,4	121,5	120,2	89,5
Total	64,9	88,9	115,0	131,4	140,0	108,0

5.2. LENDING RATES (weighted average, %)

Table 5.2.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	5,59	11,01		10,00		
Other financial companies	7,41				6,50	
Non-financial companies	9,58	9,05	9,11	9,38	9,20	9,18
Households	9,67	9,38	9,26	9,05	9,00	8,76
NPISHs	6,06	11,31		12,00	11,59	11,09
General government	7,23	6,38	6,88	6,23	6,89	6,87
Total	9,35	9,23	8,48	8,42	8,94	9,02

Table 5.2.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	4,85	10,96		10,00		
Postal banking centers (CCP)						
Savings banks						
Other deposit-taking institutions	7,21	11,50				
Insurance companies and Pension funds	7,41				6,50	
Other financial intermediaries						
Financial auxiliaries						
Public non-financial companies	6,50	12,00	11,05	9,62	8,28	12,00
Other non-financial companies (private)	9,81	9,05	8,93	9,34	9,23	9,18
Sole proprietorships	8,85	9,88	9,48	8,02	9,42	8,78
Individuals (excluding bank employees)	9,81	9,38	9,37	10,11	9,31	9,13
Bank employees	3,41	3,53	2,54	2,73	3,16	3,10
NPISHs	6,06	11,31		12,00	11,59	11,09
Central government	7,23	6,38	6,88	6,23	6,89	6,61
Local and regional government						8,00
Social security funds						
Total	9,35	9,23	8,48	8,42	8,94	9,02

Table 5.2.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies	7,23	6,38	6,88	6,23	6,89	6,87
Individuals	9,81	9,38	9,37	10,11	9,31	9,13
Financial customers	4,85	10,96		10,00		
Public corporations and PEs	6,50	12,00	11,05	9,62	8,28	12,00
Insurance companies & Pension funds	7,41				6,50	
Private businesses in the production sector	9,81	9,05	8,93	9,34	9,23	9,18
Sole proprietorships	8,85	9,88	9,48	8,02	9,42	8,78
Cooperatives and village groups	7,21	11,50				
Various (NGOs, associations, trade unions, etc.)	6,06	11,31		12,00	11,59	11,09
Bank employees	3,41	3,53	2,54	2,73	3,16	3,10
Total	9,35	9,23	8,48	8,42	8,94	9,02
Excluding bank employees	9,38	9,29	8,51	8,46	8,99	9,08

Table 5.2.4. By purpose	2017	2018	2019	2020	2021	2022
Consumer loans	9,88	9,28	8,95	7,68	10,09	9,88
Export loans	10,52	9,75	9,72	9,76	8,38	
Cash-flow loans	9,11	9,28	8,37	7,75	9,66	9,72
Equipment loans	9,39	11,59	8,30	9,98	8,24	8,30
Real estate loans	6,50	8,46	8,67	9,12	8,03	6,39
Other	9,88	7,90	8,12	7,47	8,81	8,09
Total	9,35	9,23	8,48	8,42	8,94	9,02

Table 5.2.5. By loan term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	9,31	9,25	8,22	8,39	9,51	9,57
More than 1 month and less than or equal to 3 months	7,83	9,29	9,54	8,52	9,31	8,47
More than 3 months and less than or equal to 6 months	10,34	9,54	9,39	9,64	8,00	7,74
More than 6 months and less than or equal to 1 year	7,86	8,56	7,31	6,56	8,22	8,44
More than 1 year and less than or equal to 2 years	8,99	10,16	9,49	7,54	7,78	8,84
More than 2 years and less than or equal to 5 years	9,08	9,04	8,19	7,66	8,80	8,30
More than 5 years and less than or equal to 10 years	8,43	9,20	7,53	8,63	8,36	8,59
More than 10 years	3,00	3,65	6,02	6,20	4,04	5,37
Total	9,35	9,23	8,48	8,42	8,94	9,02

Table 5.2.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	9,68	9,27	9,20	9,50	8,96	8,75
Legal entity	9,25	9,20	8,26	8,34	8,94	9,07
Total	9,35	9,23	8,48	8,42	8,94	9,02

5.3. DEPOSITS ON OPENING OF NEW ACCOUNTS

Table 5.3.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	13,0	0,1	0,1	13,3	0,0	1,2
Other financial companies	0,0	1,6	0,0	0,3	0,0	0,9
Non-financial companies	3,7	12,0	12,5	5,0	7,0	6,0
Households	1,1	9,2	12,5	11,5	19,9	16,1
NPISHs	0,0	0,2	0,1	0,0		0,0
General government	0,0	2,2	2,0	5,7	0,0	0,0
Total	17,8	25,4	27,2	35,9	26,9	24,2

Table 5.3.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	12,8			13,2		1,2
Postal banking centers (CCP)						
Savings banks						
Other deposit-taking institutions	0,2	0,1	0,1	0,0		0,0
Insurance companies and Pension funds	0,0	1,6		0,3		0,9
Other financial intermediaries						
Financial auxiliaries						
Public non-financial companies		6,0	7,9			0,0
Other non-financial companies (private)	3,7	6,0	4,6	5,0	7,0	6,0
Sole proprietorships	0,0	0,1	0,1	0,1	3,7	1,6
Individuals (excluding bank employees)	1,0	9,1	12,4	11,4	16,2	14,5
Bank employees					0,0	0,0
NPISHs	0,0	0,2	0,1	0,0		0,0
Central government		2,2	2,0	5,7		0,0
Local and regional government						
Social security funds						
Total	17,8	25,4	27,2	35,9	26,9	24,2

Table 5.3.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies		2,2	2,0	5,7		0,0
Individuals	1,0	9,1	12,4	11,4	16,2	14,5
Financial customers	12,8			13,2		1,2
Public corporations and PEs		6,0	7,9			0,0
Insurance companies & Pension funds	0,0	1,6		0,3		0,9
Private businesses in the production sector	3,7	6,0	4,6	5,0	7,0	6,0
Sole proprietorships	0,0	0,1	0,1	0,1	3,7	1,6
Cooperatives and village groups	0,2	0,1	0,1	0,0		0,0
Various (NGOs, associations, trade unions, etc.)	0,0	0,2	0,1	0,0		0,0
Bank employees					0,0	0,0
Total	17,8	25,4	27,2	35,9	26,9	24,2

Table 5.3.4. Breakdown by type of deposit	2017	2018	2019	2020	2021	2022
Term deposits	17,8	25,4	27,2	35,9	26,9	24,2
Special savings accounts						
Interest-bearing notes						
Deposit certificates						
Others						
Total	17,8	25,4	27,2	35,9	26,9	24,2

Table 5.3.5. By term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	0,1	0,2	0,0	1,5	0,8	1,9
More than 1 month and less than or equal to 3 months	3,1	3,3	2,1	3,4	1,6	0,9
More than 3 months and less than or equal to 6 months	4,9	6,5	5,9	7,3	5,0	4,5
More than 6 months and less than or equal to 1 year	2,3	3,7	5,8	6,8	15,9	7,4
More than 1 year and less than or equal to 2 years	1,9	5,7	11,4	11,9	0,1	7,5
More than 2 years and less than or equal to 5 years	4,1	2,5	0,6	3,9	2,4	1,8
More than 5 years and less than or equal to 10 years		3,0	1,3	0,0	0,8	0,3
More than 10 years or not specified	1,4	0,6		1,0	0,3	0,0
Total	17,8	25,4	27,2	35,9	26,9	24,2

Table 5.3.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	1,0	9,1	12,4	11,4	16,2	14,5
Legal entity	16,7	16,2	14,8	24,5	10,7	9,7
Total	17,8	25,4	27,2	35,9	26,9	24,2

5.4. DEPOSIT RATES (weighted average, %)

Table 5.4.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	4,09	3,26	2,50	4,35		5,00
Other financial companies	5,25	6,72		3,56		5,21
Non-financial companies	4,07	4,82	4,67	4,52	5,08	5,10
Households	3,80	3,78	4,27	5,23	4,53	5,11
NPISHs	1,75	2,74	3,55	3,09		
General government		5,74	6,56	3,97		
Total	4,07	4,62	4,61	4,59	4,67	5,10

Table 5.4.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	4,10			4,35		5,00
Postal banking centers (CCP)						
Savings banks						
Other deposit-taking institutions	3,50	3,26	2,50	2,50		
Insurance companies and Pension funds	5,25	6,72		3,56		5,21
Other financial intermediaries						
Financial auxiliaries						
Public non-financial companies		4,53	4,89			
Other non-financial companies (private)	4,07	5,11	4,30	4,52	5,08	5,10
Sole proprietorships	1,62	3,42	2,59	3,08	3,53	4,86
Individuals (excluding bank employees)	3,89	3,78	4,29	5,26	4,76	5,13
Bank employees					3,50	
NPISHs	1,75	2,74	3,55	3,09		
Central government		5,74	6,56	3,97		
Local and regional government						
Social security funds						
Total	4,07	4,62	4,61	4,59	4,67	5,10

Table 5.4.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies		5,74	6,56	3,97		
Individuals	3,89	3,78	4,29	5,26	4,76	5,13
Financial customers	4,10			4,35		5,00
Public corporations and PEs		4,53	4,89			
Insurance companies & Pension funds	5,25	6,72		3,56		5,21
Private businesses in the production sector	4,07	5,11	4,30	4,52	5,08	5,10
Sole proprietorships	1,62	3,42	2,59	3,08	3,53	4,86
Cooperatives and village groups	3,50	3,26	2,50	2,50		
Variou (NGOs, associations, trade unions, etc.)	1,75	2,74	3,55	3,09		
Bank employees					3,50	
Total	4,07	4,62	4,61	4,59	4,67	5,10

Table 5.4.4. By type of deposit	2017	2018	2019	2020	2021	2022
Term deposits	4,07	4,62	4,61	4,59	4,67	5,10
Special savings accounts						
Interest-bearing notes						
Deposit certificates						
Other						
Total	4,07	4,62	4,61	4,59	4,67	5,10

Table 5.4.5. By deposit term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	3,07	3,24	2,67	4,89	5,06	5,29
More than 1 month and less than or equal to 3 months	3,95	5,15	5,33	4,01	3,57	3,69
More than 3 months and less than or equal to 6 months	3,42	3,97	3,71	4,51	3,40	4,58
More than 6 months and less than or equal to 1 year	2,83	4,01	4,04	3,00	5,16	4,85
More than 1 year and less than or equal to 2 years	3,34	5,07	5,25	5,24	3,40	6,05
More than 2 years and less than or equal to 5 years	5,88	5,65	3,99	6,19	5,40	4,28
10 years or more		4,96	4,68	3,50	2,92	3,50
Not specified	4,36	2,70		3,41	3,65	
Total	4,07	4,62	4,61	4,59	4,67	5,10

Table 5.4.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	3,89	3,78	4,29	5,26	4,76	5,13
Legal entity	4,08	5,10	4,88	4,28	4,54	5,06
Total	4,07	4,62	4,61	4,59	4,67	5,10

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6.1 LOANS GRANTED (billions of CFA F)

Table 6.1.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	12,9	20,4	33,7	27,3	4,0	9,1
Other financial companies	6,1	4,1	3,2	4,5	7,1	0,5
Non-financial companies	1030,0	982,0	989,3	850,1	1169,0	1329,1
Households	317,9	410,5	478,5	426,4	455,8	434,8
NPISHs	83,6	131,1	22,5	45,7	1,5	1,3
General government	8,6	54,6	75,9	69,3	9,8	8,5
Total	1459,1	1602,5	1603,2	1423,2	1647,3	1783,3

Table 6.1.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	6,8	6,1	22,6	18,7	3,7	2,8
Postal banking centers (CCP)						0,0
Savings banks						0,0
Other deposit-taking institutions	6,1	14,3	11,2	8,5	0,3	6,3
Insurance companies and Pension funds	6,1	4,1	3,2	4,5	7,1	0,0
Other financial intermediaries						0,4
Financial auxiliaries						0,0
Public non-financial companies	39,0	17,7	18,4	32,2	135,5	183,1
Other non-financial companies (private)	991,0	964,3	970,9	817,9	1033,5	1146,0
Sole proprietorships	95,4	185,7	223,4	179,8	95,3	84,4
Individuals (excluding bank employees)	215,6	211,9	246,6	230,8	354,9	345,5
Bank employees	6,9	12,9	8,5	15,8	5,7	4,9
NPISHs	83,6	131,1	22,5	45,7	1,5	1,3
Central government	8,6	54,6	75,9	69,3	9,8	8,5
Local and regional government						0,0
Social security funds						0,0
Total	1459,1	1602,5	1603,2	1423,2	1647,3	1783,3

Table 6.1.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies	8,6	54,6	75,9	69,3	9,8	8,5
Individuals	215,6	211,9	246,6	230,8	354,9	345,5
Financial customers	6,8	6,1	22,6	18,7	3,7	2,8
Public corporations and PEs	39,0	17,7	18,4	32,2	135,5	183,1
Insurance companies & Pension funds	6,1	4,1	3,2	4,5	7,1	0,5
Private businesses in the production sector	991,0	964,3	970,9	817,9	1033,5	1146,0
Sole proprietorships	95,4	185,7	223,4	179,8	95,3	84,4
Cooperatives and village groups	6,1	14,3	11,2	8,5	0,3	6,3
Various (NGOs, associations, trade unions, etc.)	83,6	131,1	22,5	45,7	1,5	1,3
Bank employees	6,9	12,9	8,5	15,8	5,7	4,9
Total	1459,1	1602,5	1603,2	1423,2	1647,3	1783,3

Table 6.1.4. By purpose	2017	2018	2019	2020	2021	2022
Consumer loans	169,8	210,4	217,1	209,4	347,6	360,0
Export loans	35,8	48,4	95,6	79,3	1,1	1,9
Cash-flow loans	931,7	974,3	875,7	688,9	446,6	466,9
Equipment loans	134,0	164,2	239,1	231,6	315,7	361,0
Real estate loans	19,3	24,3	10,5	56,0	217,8	175,1
Other	168,6	180,9	165,2	158,0	318,5	418,3
Total	1459,1	1602,5	1603,2	1423,2	1647,3	1783,3

Table 6.1.5. Breakdown by loan term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	192,6	173,7	133,7	141,0	423,0	466,7
More than 1 month and less than or equal to 3 months	181,8	140,9	127,4	98,8	68,9	109,3
More than 3 months and less than or equal to 6 months	304,1	294,1	273,6	219,3	175,6	256,5
More than 6 months and less than or equal to 1 year	293,0	458,1	513,6	366,2	358,0	409,3
More than 1 year and less than or equal to 2 years	164,1	205,3	162,3	184,3	201,7	179,0
More than 2 years and less than or equal to 5 years	189,9	183,4	237,2	264,3	229,9	156,6
More than 5 years and less than or equal to 10 years	114,6	107,2	126,0	136,0	172,2	180,8
More than 10 years	19,2	39,8	29,4	13,3	18,0	25,0
Total	1459,1	1602,5	1603,2	1423,2	1647,3	1783,3

Table 6.1.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	222,5	224,8	255,1	246,6	360,5	350,4
Legal entity	1236,6	1377,7	1348,1	1176,6	1286,7	1432,9
Total	1459,1	1602,5	1603,2	1423,2	1647,3	1783,3

6.2. LENDING RATES (weighted average, %)

Table 6.2.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	8,73	8,04	6,74	7,23	7,22	4,56
Other financial companies	8,18	6,57	7,41	9,49	7,06	8,74
Non-financial companies	7,74	7,75	7,53	7,90	7,51	7,50
Households	9,02	8,63	8,53	8,39	7,85	7,61
NPISHs	7,06	7,06	7,25	6,55	9,77	10,04
General government	7,80	6,04	5,07	4,85	5,74	0,53
Total	7,99	7,86	7,69	7,85	7,59	7,48

Table 6.2.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	7,79	8,06	6,96	6,34	7,02	7,08
Postal banking centers (CCP)						
Savings banks						
Other deposit-taking institutions	9,77	8,03	6,29	9,18	9,55	3,43
Insurance companies and Pension funds	8,18	6,57	7,41	9,49	7,06	12,00
Other financial intermediaries						8,51
Financial auxiliaries						
Public non-financial companies	6,31	7,94	0,14	3,81	6,90	7,26
Other non-financial companies (private)	7,80	7,75	7,67	8,07	7,59	7,54
Sole proprietorships	9,58	8,79	8,57	8,98	8,79	7,61
Individuals (excluding bank employees)	9,00	8,87	8,73	8,40	7,68	7,69
Bank employees	1,83	2,13	1,38	1,41	2,50	2,43
NPISHs	7,06	7,06	7,25	6,55	9,77	10,04
Central government	7,80	6,04	5,07	4,85	5,74	0,53
Local and regional government						
Social security funds						
Total	7,99	7,86	7,69	7,85	7,59	7,48

Table 6.2.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies	7,80	6,04	5,07	4,85	5,74	0,53
Individuals	9,00	8,87	8,73	8,40	7,68	7,69
Financial customers	7,79	8,06	6,96	6,34	7,02	7,08
Public corporations and PEs	6,31	7,94	0,14	3,81	6,90	7,26
Insurance companies & Pension funds	8,18	6,57	7,41	9,49	7,06	8,74
Private businesses in the production sector	7,80	7,75	7,67	8,07	7,59	7,54
Sole proprietorships	9,58	8,79	8,57	8,98	8,79	7,61
Cooperatives and village groups	9,77	8,03	6,29	9,18	9,55	3,43
Various (NGOs, associations, trade unions, etc.)	7,06	7,06	7,25	6,55	9,77	10,04
Bank employees	1,83	2,13	1,38	1,41	2,50	2,43
Total	7,99	7,86	7,69	7,85	7,59	7,48
Excluding bank employees	8,02	7,91	7,72	7,92	7,61	7,50

Table 6.2.4. By purpose	2017	2018	2019	2020	2021	2022
Consumer loans	8,98	8,55	8,93	8,02	7,28	7,47
Export loans	6,11	7,36	6,90	8,65	8,46	7,08
Cash-flow loans	7,91	7,94	7,74	8,18	8,22	7,83
Equipment loans	8,03	7,82	7,08	7,74	7,47	7,53
Real estate loans	7,27	6,53	5,36	7,96	8,04	8,02
Other	7,88	7,00	7,24	5,93	6,86	6,84
Total	7,99	7,86	7,69	7,85	7,59	7,48

Table 6.2.5. By loan term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	7,76	7,70	6,38	4,96	7,60	7,38
More than 1 month and less than or equal to 3 months	7,65	7,38	7,16	7,46	6,89	6,88
More than 3 months and less than or equal to 6 months	8,55	8,25	8,15	8,03	7,41	6,86
More than 6 months and less than or equal to 1 year	8,09	7,89	8,04	8,09	7,55	7,44
More than 1 year and less than or equal to 2 years	7,11	7,71	7,28	9,03	7,97	8,49
More than 2 years and less than or equal to 5 years	8,27	8,33	7,57	8,16	7,63	8,20
More than 5 years and less than or equal to 10 years	8,17	7,71	8,18	8,32	7,79	7,82
More than 10 years	6,91	6,12	6,61	4,11	5,92	5,08
Total	7,99	7,86	7,69	7,85	7,59	7,48

Table 6.2.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	8,78	8,48	8,49	7,96	7,60	7,62
Legal entity	7,85	7,76	7,54	7,83	7,59	7,45
Total	7,99	7,86	7,69	7,85	7,59	7,48

6.3. DEPOSITS ON OPENING OF NEW ACCOUNTS

Table 6.3.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	49,2	46,0	25,8	40,5	1,2	6,4
Other financial companies	19,7	7,0	8,2	6,3	36,3	47,4
Non-financial companies	187,1	144,5	135,0	133,5	282,6	300,4
Households	141,2	177,5	126,7	107,3	352,6	272,5
NPISHs	14,3	3,2	3,8	4,6	5,2	3,5
General government	79,1	60,5	50,4	81,8	174,6	157,6
Total	490,7	438,8	349,8	373,9	852,4	787,9

Table 6.3.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	44,0	44,5	24,2	38,0	0,2	0,9
Postal banking centers (CCP)						
Savings banks						
Other deposit-taking institutions	5,2	1,5	1,6	2,4	0,9	5,6
Insurance companies and Pension funds	19,7	7,0	8,2	6,3	36,3	47,4
Other financial intermediaries						
Financial auxiliaries						
Public non-financial companies	72,8	21,5	9,9	3,3	49,1	72,8
Other non-financial companies (private)	114,2	123,0	125,2	130,2	233,4	227,6
Sole proprietorships	18,8	18,9	14,3	11,5	189,1	87,3
Individuals (excluding bank employees)	122,3	158,7	112,3	95,8	163,0	182,3
Bank employees	0,0		0,1		0,5	2,8
NPISHs	14,3	3,2	3,8	4,6	5,2	3,5
Central government	79,1	60,5	50,4	81,8	174,6	157,6
Local and regional government						
Social security funds						
Total	490,7	438,8	349,8	373,9	852,4	787,9

Table 6.3.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies	79,1	60,5	50,4	81,8	174,6	157,6
Individuals	122,3	158,7	112,3	95,8	163,0	182,3
Financial customers	44,0	44,5	24,2	38,0	0,2	0,9
Public corporations and PEs	72,8	21,5	9,9	3,3	49,1	72,8
Insurance companies & Pension funds	19,7	7,0	8,2	6,3	36,3	47,4
Private businesses in the production sector	114,2	123,0	125,2	130,2	233,4	227,6
Sole proprietorships	18,8	18,9	14,3	11,5	189,1	87,3
Cooperatives and village groups	5,2	1,5	1,6	2,4	0,9	5,6
Various (NGOs, associations, trade unions, etc.)	14,3	3,2	3,8	4,6	5,2	3,5
Bank employees	0,0		0,1		0,5	2,8
Total	490,7	438,8	349,8	373,9	852,4	787,9

Table 6.3.4. Breakdown by type of deposit	2017	2018	2019	2020	2021	2022
Term deposits	467,6	429,9	341,3	355,2	852,4	787,9
Special savings accounts	23,0	8,9	2,5	18,7	0,0	
Interest-bearing notes						
Deposit certificates						
Others			6,0			
Total	490,7	438,8	349,8	373,9	852,4	787,9

Table 6.3.5. By term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	51,2	37,5	23,9	29,2	46,1	64,9
More than 1 month and less than or equal to 3 months	65,3	27,2	34,6	52,5	416,0	293,8
More than 3 months and less than or equal to 6 months	67,1	47,6	53,2	40,5	29,4	31,4
More than 6 months and less than or equal to 1 year	146,1	119,9	118,4	81,6	194,5	234,0
More than 1 year and less than or equal to 2 years	56,1	40,9	23,7	76,8	89,8	95,5
More than 2 years and less than or equal to 5 years	88,1	97,8	79,9	85,0	69,2	63,4
More than 5 years and less than or equal to 10 years	14,4	63,8	8,0	8,1	7,4	4,8
More than 10 years or not specified	2,3	4,0	8,2	0,2	0,0	
Total	490,7	438,8	349,8	373,9	852,4	787,9

Table 6.3.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	122,4	158,7	112,4	95,8	163,5	185,2
Legal entity	368,3	280,1	237,4	278,1	688,9	602,7
Total	490,7	438,8	349,8	373,9	852,4	787,9

6.4. DEPOSIT RATES (weighted average, %)

Table 6.4.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	3,87	5,52	5,48	4,94	5,54	5,04
Other financial companies	5,54	5,54	4,99	4,05	4,69	5,27
Non-financial companies	5,32	5,01	5,12	5,44	5,10	4,89
Households	4,84	4,85	4,93	4,77	4,91	5,03
NPISHs	5,22	4,75	4,73	3,93	5,13	4,45
General government	4,59	4,39	4,61	3,21	4,97	5,16
Total	4,92	4,92	5,00	4,67	4,98	5,01

Table 6.4.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	3,66	5,55	5,49	4,98	4,01	4,56
Postal banking centers (CCP)						
Savings banks						
Other deposit-taking institutions	5,68	4,89	5,23	4,30	5,92	5,12
Insurance companies and Pension funds	5,54	5,54	4,99	4,05	4,69	5,27
Other financial intermediaries						
Financial auxiliaries						
Public non-financial companies	5,64	4,61	4,54	5,49	5,01	4,88
Other non-financial companies (private)	5,12	5,08	5,16	5,44	5,12	4,89
Sole proprietorships	5,09	5,40	5,16	5,14	4,63	4,73
Individuals (excluding bank employees)	4,80	4,78	4,90	4,73	5,22	5,17
Bank employees	3,96		4,00		4,94	5,25
NPISHs	5,22	4,75	4,73	3,93	5,13	4,45
Central government	4,59	4,39	4,61	3,21	4,97	5,16
Local and regional government						
Social security funds						
Total	4,92	4,92	5,00	4,67	4,98	5,01

Table 6.4.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies	4,59	4,39	4,61	3,21	4,97	5,16
Individuals	4,80	4,78	4,90	4,73	5,22	5,17
Financial customers	3,66	5,55	5,49	4,98	4,01	4,56
Public corporations and PEs	5,64	4,61	4,54	5,49	5,01	4,88
Insurance companies & Pension funds	5,54	5,54	4,99	4,05	4,69	5,27
Private businesses in the production sector	5,12	5,08	5,16	5,44	5,12	4,89
Sole proprietorships	5,09	5,40	5,16	5,14	4,63	4,73
Cooperatives and village groups	5,68	4,89	5,23	4,30	5,92	5,12
Various (NGOs, associations, trade unions, etc.)	5,22	4,75	4,73	3,93	5,13	4,45
Bank employees	3,96		4,00		4,94	5,25
Total	4,92	4,92	5,00	4,67	4,98	5,01

Table 6.4.4. By type of deposit	2017	2018	2019	2020	2021	2022
Term deposits	4,94	4,92	4,99	4,65	4,98	5,01
Special savings accounts	4,62	4,89	4,83	4,87	4,68	
Interest-bearing notes						
Deposit certificates						
Other			5,18			
Total	4,92	4,92	5,00	4,67	4,98	5,01

Table 6.4.5. By deposit term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	4,41	4,46	4,91	3,92	5,33	5,28
More than 1 month and less than or equal to 3 months	5,22	5,10	5,02	4,93	4,88	5,10
More than 3 months and less than or equal to 6 months	5,21	4,98	4,88	5,35	4,84	4,57
More than 6 months and less than or equal to 1 year	4,90	4,75	4,90	4,77	5,16	5,18
More than 1 year and less than or equal to 2 years	4,93	4,75	5,04	5,66	4,46	4,16
More than 2 years and less than or equal to 5 years	4,71	5,35	5,31	3,39	5,41	5,28
10 years or more	5,75	4,91	5,07	5,20	5,96	4,74
Not specified	4,59	3,88	4,08	3,81	5,10	
Total	4,92	4,92	5,00	4,67	4,98	5,01

Table 6.4.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	4,80	4,78	4,90	4,73	5,22	5,18
Legal entity	4,97	5,00	5,04	4,64	4,92	4,96
Total	4,92	4,92	5,00	4,67	4,98	5,01

7. NIGER

7.1 LOANS GRANTED (billions of CFA F)

Table 7.1.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	2,6	3,5	1,6	3,5	3,0	0,6
Other financial companies	10,5	4,7	17,8	27,3	3,9	2,4
Non-financial companies	131,6	211,3	290,1	351,5	363,0	369,0
Households	344,9	301,0	321,5	340,9	348,8	309,7
NPISHs	2,1	24,8	1,3	13,7	3,3	2,8
General government	16,9	23,2	12,4	6,2	34,0	45,8
Total	508,5	568,5	644,7	743,1	756,0	730,3

Table 7.1.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	0,6	3,1	0,7	1,1	0,0	0,0
Postal banking centers (CCP)						0,0
Savings banks						0,0
Other deposit-taking institutions	2,0	0,4	0,9	2,4	3,0	0,6
Insurance companies and Pension funds	10,5	4,7	17,8	27,3	3,9	1,5
Other financial intermediaries						0,2
Financial auxiliaries						0,7
Public non-financial companies	6,1	10,4	15,1	63,3	69,9	109,7
Other non-financial companies (private)	125,4	200,9	275,0	288,2	293,1	259,3
Sole proprietorships	213,4	154,6	212,3	235,2	243,7	207,0
Individuals (excluding bank employees)	125,4	138,4	102,7	99,1	100,2	98,6
Bank employees	6,1	8,1	6,5	6,6	5,0	4,2
NPISHs	2,1	24,8	1,3	13,7	3,3	2,8
Central government	16,9	23,2	12,4	6,2	34,0	45,7
Local and regional government						0,1
Social security funds						0,0
Total	508,5	568,5	644,7	743,1	756,0	730,3

Table 7.1.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies	16,9	23,2	12,4	6,2	34,0	45,8
Individuals	125,4	138,4	102,7	99,1	100,2	98,6
Financial customers	0,6	3,1	0,7	1,1	0,0	0,0
Public corporations and PEs	6,1	10,4	15,1	63,3	69,9	109,7
Insurance companies & Pension funds	10,5	4,7	17,8	27,3	3,9	2,4
Private businesses in the production sector	125,4	200,9	275,0	288,2	293,1	259,3
Sole proprietorships	213,4	154,6	212,3	235,2	243,7	207,0
Cooperatives and village groups	2,0	0,4	0,9	2,4	3,0	0,6
Various (NGOs, associations, trade unions, etc.)	2,1	24,8	1,3	13,7	3,3	2,8
Bank employees	6,1	8,1	6,5	6,6	5,0	4,2
Total	508,5	568,5	644,7	743,1	756,0	730,3

Table 7.1.4. By purpose	2017	2018	2019	2020	2021	2022
Consumer loans	62,9	80,8	92,6	92,3	91,2	99,1
Export loans	3,9	4,1	1,7	14,3	8,9	11,2
Cash-flow loans	347,8	373,3	418,0	454,4	385,7	372,1
Equipment loans	25,4	59,3	33,4	43,2	130,9	125,0
Real estate loans	17,9	13,9	16,2	45,6	15,6	22,1
Other	50,6	37,1	82,8	93,2	123,8	100,8
Total	508,5	568,5	644,7	743,1	756,0	730,3

Table 7.1.5. Breakdown by loan term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	198,0	232,1	308,1	317,3	149,9	135,4
More than 1 month and less than or equal to 3 months	39,3	50,4	35,4	31,3	51,4	62,8
More than 3 months and less than or equal to 6 months	45,3	39,4	43,3	69,9	114,1	140,0
More than 6 months and less than or equal to 1 year	68,9	56,7	77,3	72,5	123,6	146,8
More than 1 year and less than or equal to 2 years	35,5	31,3	32,8	56,9	59,4	36,5
More than 2 years and less than or equal to 5 years	75,5	102,2	88,5	108,3	139,1	128,0
More than 5 years and less than or equal to 10 years	34,8	40,4	55,1	61,5	105,5	67,2
More than 10 years	11,2	16,0	4,3	25,2	13,1	13,6
Total	508,5	568,5	644,7	743,1	756,0	730,3

Table 7.1.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	131,4	146,4	109,2	105,7	105,2	105,1
Legal entity	377,1	422,1	535,5	637,4	650,9	625,2
Total	508,5	568,5	644,7	743,1	756,0	730,3

7.2. LENDING RATES (weighted average, %)

Table 7.2.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	10,82	9,74	10,47	9,26	6,20	9,07
Other financial companies	10,57	9,03	9,77	6,82	9,08	10,72
Non-financial companies	9,74	9,06	8,91	8,06	7,52	7,67
Households	9,66	9,50	9,90	9,17	8,97	9,60
NPISHs	11,24	9,06	10,61	5,59	9,42	10,78
General government	8,76	7,33	6,67	7,61	6,12	6,02
Total	9,69	9,23	9,39	8,48	8,14	8,41

Table 7.2.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	10,32	9,59	10,95	9,49	11,64	
Postal banking centers (CCP)						
Savings banks						
Other deposit-taking institutions	10,96	10,85	10,13	9,15	6,14	9,07
Insurance companies and Pension funds	10,57	9,03	9,77	6,82	9,08	10,81
Other financial intermediaries						6,59
Financial auxiliaries						11,50
Public non-financial companies	7,47	7,55	7,99	6,75	7,27	7,00
Other non-financial companies (private)	9,86	9,14	8,96	8,35	7,58	7,96
Sole proprietorships	10,00	9,96	9,60	9,14	9,12	9,94
Individuals (excluding bank employees)	9,46	9,32	10,87	9,69	8,93	9,22
Bank employees	2,09	3,80	4,03	2,40	2,43	2,23
NPISHs	11,24	9,06	10,61	5,59	9,42	10,78
Central government	8,76	7,33	6,67	7,61	6,12	6,01
Local and regional government						10,23
Social security funds						
Total	9,69	9,23	9,39	8,48	8,14	8,41

Table 7.2.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies	8,76	7,33	6,67	7,61	6,12	6,02
Individuals	9,46	9,32	10,87	9,69	8,93	9,22
Financial customers	10,32	9,59	10,95	9,49	11,64	
Public corporations and PEs	7,47	7,55	7,99	6,75	7,27	7,00
Insurance companies & Pension funds	10,57	9,03	9,77	6,82	9,08	10,72
Private businesses in the production sector	9,86	9,14	8,96	8,35	7,58	7,96
Sole proprietorships	10,00	9,96	9,60	9,14	9,12	9,94
Cooperatives and village groups	10,96	10,85	10,13	9,15	6,14	9,07
Various (NGOs, associations, trade unions, etc.)	11,24	9,06	10,61	5,59	9,42	10,78
Bank employees	2,09	3,80	4,03	2,40	2,43	2,23
Total	9,69	9,23	9,39	8,48	8,14	8,41
Excluding bank employees	9,78	9,31	9,45	8,54	8,18	8,45

Table 7.2.4. By purpose	2017	2018	2019	2020	2021	2022
Consumer loans	9,49	9,59	9,45	9,27	8,57	8,65
Export loans	8,22	3,01	9,22	8,60	7,30	7,11
Cash-flow loans	9,95	9,68	9,25	8,59	8,55	9,06
Equipment loans	9,54	7,24	8,37	8,09	7,29	7,14
Real estate loans	7,45	7,41	8,50	8,15	5,76	6,34
Other	9,08	8,41	10,62	7,47	7,79	7,94
Total	9,69	9,23	9,39	8,48	8,14	8,41

Table 7.2.5. By loan term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	10,59	10,20	9,74	9,30	8,11	7,73
More than 1 month and less than or equal to 3 months	9,04	8,23	8,57	7,99	9,10	8,04
More than 3 months and less than or equal to 6 months	9,61	9,05	9,55	8,11	8,82	8,97
More than 6 months and less than or equal to 1 year	8,84	8,82	8,40	8,10	8,49	9,64
More than 1 year and less than or equal to 2 years	9,46	10,14	9,05	7,79	8,54	9,70
More than 2 years and less than or equal to 5 years	9,42	8,36	9,88	7,46	7,69	7,20
More than 5 years and less than or equal to 10 years	9,05	8,34	8,98	8,25	7,25	8,46
More than 10 years	5,90	6,22	4,90	7,45	5,47	5,60
Total	9,69	9,23	9,39	8,48	8,14	8,41

Table 7.2.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	9,12	9,01	10,47	9,23	8,63	8,97
Legal entity	9,88	9,30	9,17	8,36	8,06	8,32
Total	9,69	9,23	9,39	8,48	8,14	8,41

7.3. DEPOSITS ON OPENING OF NEW ACCOUNTS

Table 7.3.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	22,1	14,7	25,5	39,3	26,4	41,0
Other financial companies	38,9	35,0	43,3	49,1	46,9	36,2
Non-financial companies	56,2	55,1	36,3	24,9	89,2	42,8
Households	36,5	28,2	32,6	35,5	45,0	52,3
NPISHs	0,8	1,2	3,1	5,9	5,1	1,6
General government	43,5	11,9	7,2	23,6	64,4	63,6
Total	198,0	146,1	148,1	178,4	277,0	237,5

Table 7.3.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	20,6	13,8	25,0	36,9	1,0	1,5
Postal banking centers (CCP)						
Savings banks						
Other deposit-taking institutions	1,5	0,9	0,5	2,4	25,4	39,5
Insurance companies and Pension funds	38,9	35,0	43,3	49,1	46,9	36,2
Other financial intermediaries						
Financial auxiliaries						
Public non-financial companies	14,4	9,6	16,6	16,0	29,0	5,2
Other non-financial companies (private)	41,8	45,5	19,8	8,9	60,2	37,6
Sole proprietorships	13,3	4,9	12,2	12,3	19,1	26,6
Individuals (excluding bank employees)	23,3	22,6	20,4	23,1	25,6	25,4
Bank employees	0,0	0,6		0,1	0,4	0,3
NPISHs	0,8	1,2	3,1	5,9	5,1	1,6
Central government	43,5	11,9	7,2	23,6	64,4	63,6
Local and regional government						
Social security funds						
Total	198,0	146,1	148,1	178,4	277,0	237,5

Table 7.3.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies	43,5	11,9	7,2	23,6	64,4	63,6
Individuals	23,3	22,6	20,4	23,1	25,6	25,4
Financial customers	20,6	13,8	25,0	36,9	1,0	1,5
Public corporations and PEs	14,4	9,6	16,6	16,0	29,0	5,2
Insurance companies & Pension funds	38,9	35,0	43,3	49,1	46,9	36,2
Private businesses in the production sector	41,8	45,5	19,8	8,9	60,2	37,6
Sole proprietorships	13,3	4,9	12,2	12,3	19,1	26,6
Cooperatives and village groups	1,5	0,9	0,5	2,4	25,4	39,5
Various (NGOs, associations, trade unions, etc.)	0,8	1,2	3,1	5,9	5,1	1,6
Bank employees	0,0	0,6		0,1	0,4	0,3
Total	198,0	146,1	148,1	178,4	277,0	237,5

Table 7.3.4. Breakdown by type of deposit	2017	2018	2019	2020	2021	2022
Term deposits	192,2	143,7	140,7	173,1	276,8	237,4
Special savings accounts		0,0	0,0		0,3	
Interest-bearing notes	0,0	0,2	0,2	0,1		
Deposit certificates						
Others	5,8	2,3	7,1	5,3		0,1
Total	198,0	146,1	148,1	178,4	277,0	237,5

Table 7.3.5. By term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	6,4	13,0	10,6	32,8	35,3	14,4
More than 1 month and less than or equal to 3 months	53,3	22,5	24,7	51,5	44,3	27,6
More than 3 months and less than or equal to 6 months	15,3	15,0	24,9	21,3	41,5	30,3
More than 6 months and less than or equal to 1 year	42,3	19,4	43,7	24,8	44,9	39,5
More than 1 year and less than or equal to 2 years	12,6	8,4	16,6	3,5	1,9	6,9
More than 2 years and less than or equal to 5 years	62,8	51,5	16,9	31,0	31,2	21,5
More than 5 years and less than or equal to 10 years	0,1	1,2	6,0	13,6	33,9	49,6
More than 10 years or not specified	5,2	15,3	4,6		43,9	47,7
Total	198,0	146,1	148,1	178,4	277,0	237,5

Table 7.3.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	23,3	23,3	20,4	23,2	26,0	25,7
Legal entity	174,8	122,8	127,7	155,2	251,1	211,8
Total	198,0	146,1	148,1	178,4	277,0	237,5

7.4. DEPOSIT RATES (weighted average, %)

Table 7.4.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	5,06	5,61	5,70	5,84	6,52	6,51
Other financial companies	6,58	6,63	6,17	6,30	5,78	5,86
Non-financial companies	5,66	5,44	5,89	5,65	5,67	5,94
Households	5,33	5,38	5,50	5,46	5,61	5,78
NPISHs	4,62	4,52	4,24	4,26	6,16	5,01
General government	5,61	5,14	5,86	4,62	5,62	5,81
Total	5,70	5,70	5,82	5,65	5,76	5,95

Table 7.4.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	5,02	5,63	5,73	5,98	5,09	6,41
Postal banking centers (CCP)						
Savings banks						
Other deposit-taking institutions	5,61	5,24	3,85	3,82	6,58	6,52
Insurance companies and Pension funds	6,58	6,63	6,17	6,30	5,78	5,86
Other financial intermediaries						
Financial auxiliaries						
Public non-financial companies	5,55	5,87	5,91	5,68	5,84	5,80
Other non-financial companies (private)	5,70	5,35	5,88	5,59	5,59	5,95
Sole proprietorships	6,09	6,04	5,91	5,98	5,95	6,22
Individuals (excluding bank employees)	4,89	5,29	5,26	5,19	5,36	5,32
Bank employees	5,00	3,82		5,00	5,57	5,63
NPISHs	4,62	4,52	4,24	4,26	6,16	5,01
Central government	5,61	5,14	5,86	4,62	5,62	5,81
Local and regional government						
Social security funds						
Total	5,70	5,70	5,82	5,65	5,76	5,95

Table 7.4.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies	5,61	5,14	5,86	4,62	5,62	5,81
Individuals	4,89	5,29	5,26	5,19	5,36	5,32
Financial customers	5,02	5,63	5,73	5,98	5,09	6,41
Public corporations and PEs	5,55	5,87	5,91	5,68	5,84	5,80
Insurance companies & Pension funds	6,58	6,63	6,17	6,30	5,78	5,86
Private businesses in the production sector	5,70	5,35	5,88	5,59	5,59	5,95
Sole proprietorships	6,09	6,04	5,91	5,98	5,95	6,22
Cooperatives and village groups	5,61	5,24	3,85	3,82	6,58	6,52
Various (NGOs, associations, trade unions, etc.)	4,62	4,52	4,24	4,26	6,16	5,01
Bank employees	5,00	3,82		5,00	5,57	5,63
Total	5,70	5,70	5,82	5,65	5,76	5,95

Table 7.4.4. By type of deposit	2017	2018	2019	2020	2021	2022
Term deposits	5,72	5,69	5,81	5,65	5,76	5,95
Special savings accounts		4,00	4,37		5,17	
Interest-bearing notes	4,08	3,77	4,41	3,84		
Deposit certificates						
Other	5,01	6,59	6,10	5,67		4,50
Total	5,70	5,70	5,82	5,65	5,76	5,95

Table 7.4.5. By deposit term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	4,75	5,71	5,69	6,07	5,18	6,36
More than 1 month and less than or equal to 3 months	5,57	5,70	6,24	5,79	5,58	5,00
More than 3 months and less than or equal to 6 months	4,46	5,40	5,48	5,45	5,88	5,98
More than 6 months and less than or equal to 1 year	5,61	5,47	5,68	5,01	5,56	5,69
More than 1 year and less than or equal to 2 years	6,22	6,17	6,06	6,05	5,32	6,02
More than 2 years and less than or equal to 5 years	6,09	5,60	5,85	5,22	6,33	6,73
10 years or more	5,08	6,05	6,22	6,50	5,83	6,25
Not specified	6,60	6,31	5,45		6,04	5,89
Total	5,70	5,70	5,82	5,65	5,76	5,95

Table 7.4.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	4,89	5,25	5,26	5,19	5,36	5,32
Legal entity	5,81	5,79	5,91	5,72	5,80	6,02
Total	5,70	5,70	5,82	5,65	5,76	5,95

8. SENEGAL

8.1 LOANS GRANTED (billions of CFA F)

Table 8.1.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	59,4	72,7	57,2	69,2	12,5	59,4
Other financial companies	42,8	64,3	98,5	81,2	36,9	27,1
Non-financial companies	2106,8	2995,8	3511,8	3350,9	3259,3	3653,9
Households	507,2	391,4	406,5	503,9	747,2	765,3
NPISHs	8,0	72,8	67,5	87,0	3,3	4,0
General government	333,6	496,1	430,8	518,2	569,4	591,7
Total	3057,8	4093,1	4572,4	4610,4	4628,7	5101,4

Table 8.1.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	17,6	20,4	16,3	6,6	11,0	55,8
Postal banking centers (CCP)						3,1
Savings banks						0,0
Other deposit-taking institutions	41,8	52,3	40,9	62,5	1,5	0,4
Insurance companies and Pension funds	42,8	64,3	98,5	81,2	36,9	7,8
Other financial intermediaries						13,4
Financial auxiliaries						5,8
Public non-financial companies	55,1	475,1	52,4	57,3	259,3	212,9
Other non-financial companies (private)	2051,7	2520,7	3459,4	3293,6	3000,0	3441,0
Sole proprietorships	37,6	52,8	54,0	77,4	156,1	99,2
Individuals (excluding bank employees)	454,4	322,2	333,1	412,4	560,6	644,0
Bank employees	15,2	16,5	19,4	14,1	30,5	22,1
NPISHs	8,0	72,8	67,5	87,0	3,3	4,0
Central government	333,6	496,1	430,8	518,2	569,4	585,2
Local and regional government						0,5
Social security funds						6,0
Total	3057,8	4093,1	4572,4	4610,4	4628,7	5101,4

Table 8.1.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies	333,6	496,1	430,8	518,2	569,4	591,7
Individuals	454,4	322,2	333,1	412,4	560,6	644,0
Financial customers	17,6	20,4	16,3	6,6	11,0	59,0
Public corporations and PEs	55,1	475,1	52,4	57,3	259,3	212,9
Insurance companies & Pension funds	42,8	64,3	98,5	81,2	36,9	27,1
Private businesses in the production sector	2051,7	2520,7	3459,4	3293,6	3000,0	3441,0
Sole proprietorships	37,6	52,8	54,0	77,4	156,1	99,2
Cooperatives and village groups	41,8	52,3	40,9	62,5	1,5	0,4
Various (NGOs, associations, trade unions, etc.)	8,0	72,8	67,5	87,0	3,3	4,0
Bank employees	15,2	16,5	19,4	14,1	30,5	22,1
Total	3057,8	4093,1	4572,4	4610,4	4628,7	5101,4

Table 8.1.4. By purpose	2017	2018	2019	2020	2021	2022
Consumer loans	267,9	281,3	246,1	241,8	471,2	696,7
Export loans	5,9	65,4	88,7	24,9		0,9
Cash-flow loans	2085,4	3018,6	3488,8	3534,0	1829,1	2240,9
Equipment loans	210,2	196,3	492,2	335,0	387,9	288,9
Real estate loans	48,0	47,4	64,2	71,6	351,0	194,5
Other	440,4	484,2	192,3	403,1	1589,5	1679,4
Total	3057,8	4093,1	4572,4	4610,4	4628,7	5101,4

Table 8.1.5. Breakdown by loan term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	1075,6	1572,3	2020,2	1786,2	2135,8	2753,5
More than 1 month and less than or equal to 3 months	594,1	1000,0	888,5	1031,3	387,1	427,0
More than 3 months and less than or equal to 6 months	253,7	339,9	163,0	212,5	254,2	292,4
More than 6 months and less than or equal to 1 year	284,6	324,3	436,7	383,6	273,0	370,1
More than 1 year and less than or equal to 2 years	97,0	190,3	99,5	107,9	344,6	185,0
More than 2 years and less than or equal to 5 years	424,7	455,6	437,7	708,3	696,8	464,9
More than 5 years and less than or equal to 10 years	304,2	194,4	379,0	359,2	459,8	559,9
more than 10 years	23,9	16,3	147,6	21,4	77,3	48,7
Total	3057,8	4093,1	4572,4	4610,4	4628,7	5101,4

Table 8.1.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	469,6	338,6	352,5	426,5	591,1	671,8
Legal entity	2588,2	3754,5	4219,8	4183,9	4037,5	4429,6
Total	3057,8	4093,1	4572,4	4610,4	4628,7	5101,4

8.2. LENDING RATES (weighted average, %)

Table 8.2.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	8,29	9,19	8,92	7,95	6,13	5,40
Other financial companies	7,24	7,86	7,60	7,41	6,27	6,81
Non-financial companies	5,26	5,36	5,32	5,30	5,39	5,22
Households	8,38	7,89	8,36	8,08	7,58	8,09
NPISHs	9,80	10,35	9,98	8,86	8,36	8,78
General government	6,23	6,14	5,88	6,06	5,21	5,58
Total	5,98	5,89	5,81	5,84	5,73	5,71

Table 8.2.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	6,67	7,78	7,58	7,41	5,80	5,22
Postal banking centers (CCP)						7,91
Savings banks						
Other deposit-taking institutions	8,97	9,74	9,45	8,01	8,61	9,79
Insurance companies and Pension funds	7,24	7,86	7,60	7,41	6,27	6,25
Other financial intermediaries						7,00
Financial auxiliaries						7,12
Public non-financial companies	5,82	5,61	6,25	6,98	6,26	5,80
Other non-financial companies (private)	5,25	5,32	5,31	5,27	5,32	5,19
Sole proprietorships	10,15	10,35	9,49	8,86	7,92	8,60
Individuals (excluding bank employees)	8,45	7,77	8,55	8,15	7,80	8,23
Bank employees	2,08	2,27	1,98	1,97	1,98	1,78
NPISHs	9,80	10,35	9,98	8,86	8,36	8,78
Central government	6,23	6,14	5,88	6,06	5,21	5,59
Local and regional government						10,25
Social security funds						4,00
Total	5,98	5,89	5,81	5,84	5,73	5,71

Table 8.2.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies	6,23	6,14	5,88	6,06	5,21	5,58
Individuals	8,45	7,77	8,55	8,15	7,80	8,23
Financial customers	6,67	7,78	7,58	7,41	5,80	5,36
Public corporations and PEs	5,82	5,61	6,25	6,98	6,26	5,80
Insurance companies & Pension funds	7,24	7,86	7,60	7,41	6,27	6,81
Private businesses in the production sector	5,25	5,32	5,31	5,27	5,32	5,19
Sole proprietorships	10,15	10,35	9,49	8,86	7,92	8,60
Cooperatives and village groups	8,97	9,74	9,45	8,01	8,61	9,79
Various (NGOs, associations, trade unions, etc.)	9,80	10,35	9,98	8,86	8,36	8,78
Bank employees	2,08	2,27	1,98	1,97	1,98	1,78
Total	5,98	5,89	5,81	5,84	5,73	5,71
Excluding bank employees	6,00	5,91	5,82	5,85	5,76	5,72

Table 8.2.4. By purpose	2017	2018	2019	2020	2021	2022
Consumer loans	7,87	8,18	8,08	8,22	7,16	7,71
Export loans	8,26	5,13	5,24	5,49		3,75
Cash-flow loans	5,15	5,28	5,25	5,39	4,50	4,24
Equipment loans	7,57	7,85	7,37	7,32	6,80	7,23
Real estate loans	7,62	7,63	7,60	7,37	6,23	7,04
Other	7,79	7,56	8,65	6,87	6,36	6,42
Total	5,98	5,89	5,81	5,84	5,73	5,71

Table 8.2.5. By loan term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	4,03	4,61	4,73	4,58	4,79	4,66
More than 1 month and less than or equal to 3 months	5,46	5,46	5,44	5,37	5,01	5,77
More than 3 months and less than or equal to 6 months	6,82	6,98	8,33	7,36	6,20	6,61
More than 6 months and less than or equal to 1 year	8,28	8,18	7,26	7,53	7,67	7,36
More than 1 year and less than or equal to 2 years	7,87	6,70	7,98	7,89	6,32	7,07
More than 2 years and less than or equal to 5 years	8,00	7,48	7,40	7,17	6,78	7,16
More than 5 years and less than or equal to 10 years	7,66	8,34	7,76	7,47	7,16	7,57
More than 10 years	5,76	5,24	4,43	5,85	6,44	5,76
Total	5,98	5,89	5,81	5,84	5,73	5,71

Table 8.2.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	8,24	7,50	8,19	7,94	7,50	8,01
Legal entity	5,57	5,75	5,61	5,62	5,48	5,36
Total	5,98	5,89	5,81	5,84	5,73	5,71

8.3. DEPOSITS ON OPENING OF NEW ACCOUNTS

Table 8.3.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	506,4	172,4	270,9	341,4	88,1	101,7
Other financial companies	135,3	95,7	151,0	175,1	1024,4	636,0
Non-financial companies	849,4	462,6	702,3	730,6	992,3	1777,7
Households	872,0	386,2	410,2	610,2	1815,0	1123,1
NPISHs	16,1	43,1	31,6	90,6	5,1	10,8
General government	131,5	117,9	97,8	392,3	83,2	438,8
Total	2510,8	1277,9	1663,8	2340,2	4007,9	4088,1

Table 8.3.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	497,0	150,1	262,6	320,6	64,1	50,7
Postal banking centers (CCP)						
Savings banks						
Other deposit-taking institutions	9,5	22,3	8,3	20,9	23,9	51,0
Insurance companies and Pension funds	135,3	95,7	151,0	175,1	1024,4	636,0
Other financial intermediaries						
Financial auxiliaries						
Public non-financial companies	199,4	60,2	117,1	63,1	210,4	119,1
Other non-financial companies (private)	650,0	402,4	585,2	667,5	781,9	1658,6
Sole proprietorships	14,2	10,5	18,9	39,7	119,0	50,6
Individuals (excluding bank employees)	857,5	375,2	390,5	570,3	1695,4	1071,2
Bank employees	0,2	0,5	0,8	0,2	0,5	1,3
NPISHs	16,1	43,1	31,6	90,6	5,1	10,8
Central government	131,5	117,9	97,8	392,3	83,2	438,8
Local and regional government						
Social security funds						
Total	2510,8	1277,9	1663,8	2340,2	4007,9	4088,1

Table 8.3.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies	131,5	117,9	97,8	392,3	83,2	438,8
Individuals	857,5	375,2	390,5	570,3	1695,4	1071,2
Financial customers	497,0	150,1	262,6	320,6	64,1	50,7
Public corporations and PEs	199,4	60,2	117,1	63,1	210,4	119,1
Insurance companies & Pension funds	135,3	95,7	151,0	175,1	1024,4	636,0
Private businesses in the production sector	650,0	402,4	585,2	667,5	781,9	1658,6
Sole proprietorships	14,2	10,5	18,9	39,7	119,0	50,6
Cooperatives and village groups	9,5	22,3	8,3	20,9	23,9	51,0
Various (NGOs, associations, trade unions, etc.)	16,1	43,1	31,6	90,6	5,1	10,8
Bank employees	0,2	0,5	0,8	0,2	0,5	1,3
Total	2510,8	1277,9	1663,8	2340,2	4007,9	4088,1

Table 8.3.4. Breakdown by type of deposit	2017	2018	2019	2020	2021	2022
Term deposits	2501,1	1265,5	1635,0	2094,9	3991,8	4011,3
Special savings accounts	7,6	10,3	26,7	241,3	10,2	70,0
Interest-bearing notes	1,2	2,0	1,9			0,7
Deposit certificates						0,0
Others	0,8	0,1	0,2	3,9	5,9	6,0
Total	2510,8	1277,9	1663,8	2340,2	4007,9	4088,1

Table 8.3.5. By term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	382,7	158,9	320,8	912,7	634,5	857,0
More than 1 month and less than or equal to 3 months	314,3	219,5	317,9	326,4	456,0	1122,8
More than 3 months and less than or equal to 6 months	916,0	265,6	275,1	304,4	156,6	275,3
More than 6 months and less than or equal to 1 year	214,5	182,0	166,8	181,7	219,9	615,3
More than 1 year and less than or equal to 2 years	209,6	100,4	136,7	124,2	879,4	227,1
More than 2 years and less than or equal to 5 years	301,7	211,1	265,5	284,6	1058,6	578,9
More than 5 years and less than or equal to 10 years	169,7	137,5	145,7	194,8	503,3	229,9
More than 10 years or not specified	2,3	2,7	35,3	11,5	99,6	181,7
Total	2510,8	1277,9	1663,8	2340,2	4007,9	4088,1

Table 8.3.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	857,7	375,7	391,3	570,5	1695,9	1072,4
Legal entity	1653,0	902,2	1272,4	1769,7	2312,0	3015,7
Total	2510,8	1277,9	1663,8	2340,2	4007,9	4088,1

8.4. DEPOSIT RATES (weighted average, %)

Table 8.4.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	5,27	5,96	4,81	4,37	5,87	5,84
Other financial companies	5,18	5,32	5,32	4,31	6,36	5,90
Non-financial companies	5,21	5,71	5,84	5,90	5,56	4,89
Households	4,98	4,94	4,95	4,46	5,08	5,34
NPISHs	4,69	4,99	4,75	3,60	6,30	6,58
General government	5,02	5,71	5,87	3,23	6,18	5,66
Total	5,13	5,46	5,39	4,65	5,57	5,28

Table 8.4.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	5,28	5,95	4,78	4,31	5,73	6,04
Postal banking centers (CCP)						
Savings banks						
Other deposit-taking institutions	4,97	6,02	5,66	5,42	6,25	5,64
Insurance companies and Pension funds	5,18	5,32	5,32	4,31	6,36	5,90
Other financial intermediaries						
Financial auxiliaries						
Public non-financial companies	5,35	5,50	5,66	5,92	5,16	5,83
Other non-financial companies (private)	5,17	5,74	5,87	5,89	5,67	4,83
Sole proprietorships	4,63	4,85	5,12	4,68	5,03	5,24
Individuals (excluding bank employees)	4,98	4,94	4,94	4,45	5,09	5,35
Bank employees	3,85	4,37	4,84	3,70	4,44	4,16
NPISHs	4,69	4,99	4,75	3,60	6,30	6,58
Central government	5,02	5,71	5,87	3,23	6,18	5,66
Local and regional government						
Social security funds						
Total	5,13	5,46	5,39	4,65	5,57	5,28

Table 8.4.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies	5,02	5,71	5,87	3,23	6,18	5,66
Individuals	4,98	4,94	4,94	4,45	5,09	5,35
Financial customers	5,28	5,95	4,78	4,31	5,73	6,04
Public corporations and PEs	5,35	5,50	5,66	5,92	5,16	5,83
Insurance companies & Pension funds	5,18	5,32	5,32	4,31	6,36	5,90
Private businesses in the production sector	5,17	5,74	5,87	5,89	5,67	4,83
Sole proprietorships	4,63	4,85	5,12	4,68	5,03	5,24
Cooperatives and village groups	4,97	6,02	5,66	5,42	6,25	5,64
Various (NGOs, associations, trade unions, etc.)	4,69	4,99	4,75	3,60	6,30	6,58
Bank employees	3,85	4,37	4,84	3,70	4,44	4,16
Total	5,13	5,46	5,39	4,65	5,57	5,28

Table 8.4.4. By type of deposit	2017	2018	2019	2020	2021	2022
Term deposits	5,13	5,48	5,40	4,76	5,58	5,32
Special savings accounts	3,42	3,28	4,35	3,74	3,29	3,30
Interest-bearing notes	2,40	2,71	4,92			4,00
Deposit certificates						
Other	4,57	4,50	4,67	0,36	1,28	2,04
Total	5,13	5,46	5,39	4,65	5,57	5,28

Table 8.4.5. By deposit term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	4,93	5,15	4,45	2,94	5,72	5,89
More than 1 month and less than or equal to 3 months	5,13	5,60	5,58	5,89	4,97	4,60
More than 3 months and less than or equal to 6 months	5,27	5,76	5,83	5,85	4,91	5,01
More than 6 months and less than or equal to 1 year	5,22	5,26	5,23	4,92	4,70	5,06
More than 1 year and less than or equal to 2 years	4,41	4,74	5,21	5,34	6,38	5,54
More than 2 years and less than or equal to 5 years	5,43	5,47	5,72	5,67	5,56	5,51
10 years or more	5,03	5,75	5,96	6,42	5,07	6,14
Not specified	4,03	5,75	5,22	5,99	5,79	5,68
Total	5,13	5,46	5,39	4,65	5,57	5,28

Table 8.4.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	4,98	4,94	4,94	4,45	5,09	5,35
Legal entity	5,20	5,67	5,52	4,71	5,92	5,26
Total	5,13	5,46	5,39	4,65	5,57	5,28

9. TOGO

9.1 LOANS GRANTED (billions of CFA F)

Table 9.1.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	16,3	1,0	0,4	2,4	1,7	3,3
Other financial companies	0,2	13,9	12,8	1,1	2,5	4,2
Non-financial companies	378,9	390,1	412,5	386,6	489,7	767,3
Households	214,2	183,7	206,6	178,1	283,3	378,8
NPISHs	1,1	1,8	1,2	1,1	1,4	0,7
General government	25,5	69,7	28,9	46,6	34,3	111,5
Total	636,2	660,2	662,4	615,8	812,9	1265,9

Table 9.1.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	15,9	0,8	0,1	2,1	1,5	2,6
Postal banking centers (CCP)						0,0
Savings banks						0,0
Other deposit-taking institutions	0,3	0,2	0,3	0,3	0,2	0,6
Insurance companies and Pension funds	0,2	13,9	12,8	1,1	2,5	0,1
Other financial intermediaries						0,5
Financial auxiliaries						3,6
Public non-financial companies	18,3	54,3	46,1	8,2	22,8	38,3
Other non-financial companies (private)	360,6	335,8	366,5	378,4	466,9	729,0
Sole proprietorships	63,6	51,8	63,1	43,4	100,5	157,5
Individuals (excluding bank employees)	141,9	124,2	133,9	125,9	170,4	208,2
Bank staff	8,7	7,7	9,6	8,9	12,3	13,2
NPISHs	1,1	1,8	1,2	1,1	1,4	0,7
Central government	25,5	69,7	28,9	46,6	34,3	83,5
Local and regional government						10,0
Social security funds						18,0
Total	636,2	660,2	662,4	615,8	812,9	1265,9

Table 9.1.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies	25,5	69,7	28,9	46,6	34,3	111,5
Individuals	141,9	124,2	133,9	125,9	170,4	208,2
Financial customers	15,9	0,8	0,1	2,1	1,5	2,6
Public corporations and PEs	18,3	54,3	46,1	8,2	22,8	38,3
Insurance companies & Pension funds	0,2	13,9	12,8	1,1	2,5	4,2
Private businesses in the production sector	360,6	335,8	366,5	378,4	466,9	729,0
Sole proprietorships	63,6	51,8	63,1	43,4	100,5	157,5
Cooperatives and village groups	0,3	0,2	0,3	0,3	0,2	0,6
Various (NGOs, associations, trade unions, etc.)	1,1	1,8	1,2	1,1	1,4	0,7
Bank staff	8,7	7,7	9,6	8,9	12,3	13,2
Total	636,2	660,2	662,4	615,8	812,9	1265,9

Table 9.1.4. By purpose	2017	2018	2019	2020	2021	2022
Consumer loans	131,2	117,0	122,6	114,4	65,2	175,5
Export loans	1,6	0,1	1,3	1,6	0,0	0,0
Cash-flow loans	327,9	312,2	344,3	285,8	118,7	557,0
Equipment loans	39,3	64,8	97,4	104,8	108,2	116,2
Real estate loans	23,0	14,9	20,9	20,3	394,2	222,7
Other	113,2	151,3	75,9	88,9	126,6	194,4
Total	636,2	660,2	662,4	615,8	812,9	1265,9

Table 9.1.5. Breakdown by loan term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	71,0	81,1	116,0	114,9	196,5	416,8
More than 1 month and less than or equal to 3 months	79,7	44,0	86,3	49,3	36,0	42,3
More than 3 months and less than or equal to 6 months	97,1	71,3	52,8	55,7	62,0	181,5
More than 6 months and less than or equal to 1 year	85,5	93,1	67,3	111,5	43,7	121,9
More than 1 year and less than or equal to 2 years	69,4	77,7	62,5	31,0	109,0	84,8
More than 2 years and less than or equal to 5 years	103,0	164,9	126,7	109,3	159,3	163,5
More than 5 years and less than or equal to 10 years	116,2	123,5	142,8	137,2	195,4	213,8
More than 10 years	14,2	4,6	8,0	6,9	10,9	41,4
Total	636,2	660,2	662,4	615,8	812,9	1265,9

Table 9.1.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	150,6	131,9	143,5	134,8	182,8	220,9
Legal entity	485,6	528,3	518,9	481,0	630,2	1045,0
Total	636,2	660,2	662,4	615,8	812,9	1265,9

9.2. LENDING RATES (weighted average, %)

Table 9.2.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	7,14	6,45	7,14	7,29	7,20	7,23
Other financial companies	9,74	7,23	7,42	8,44	5,03	5,14
Non-financial companies	7,83	8,07	7,28	7,26	7,34	6,92
Households	8,78	8,82	8,76	8,65	7,99	8,06
NPISHs	7,29	7,36	6,95	6,92	7,81	7,79
General government	7,04	7,17	5,91	6,38	6,69	5,93
Total	8,10	8,16	7,69	7,60	7,54	7,17

Table 9.2.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	7,10	6,09	3,00	7,01	7,23	7,35
Postal banking centers (CCP)						
Savings banks						
Other deposit-taking institutions	9,15	7,89	8,41	9,47	7,00	6,76
Insurance companies and Pension funds	9,74	7,23	7,42	8,44	5,03	8,69
Other financial intermediaries						6,55
Financial auxiliaries						4,88
Public non-financial companies	7,44	6,95	6,70	6,65	7,26	7,42
Other non-financial companies (private)	7,85	8,25	7,36	7,27	7,35	6,89
Sole proprietorships	9,68	9,74	9,65	9,58	8,38	8,47
Individuals (excluding bank employees)	8,71	8,80	8,74	8,68	8,11	8,06
Bank staff	3,42	3,08	3,36	3,63	3,27	3,24
NPISHs	7,29	7,36	6,95	6,92	7,81	7,79
Central government	7,04	7,17	5,91	6,38	6,69	5,58
Local and regional government						6,90
Social security funds						7,00
Total	8,10	8,16	7,69	7,60	7,54	7,17

Table 9.2.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies	7,04	7,17	5,91	6,38	6,69	5,93
Individuals	8,71	8,80	8,74	8,68	8,11	8,06
Financial customers	7,10	6,09	3,00	7,01	7,23	7,35
Public corporations and PEs	7,44	6,95	6,70	6,65	7,26	7,42
Insurance companies & Pension funds	9,74	7,23	7,42	8,44	5,03	5,14
Private businesses in the production sector	7,85	8,25	7,36	7,27	7,35	6,89
Sole proprietorships	9,68	9,74	9,65	9,58	8,38	8,47
Cooperatives and village groups	9,15	7,89	8,41	9,47	7,00	6,76
Various (NGOs, associations, trade unions, etc.)	7,29	7,36	6,95	6,92	7,81	7,79
Bank staff	3,42	3,08	3,36	3,63	3,27	3,24
Total	8,10	8,16	7,69	7,60	7,54	7,17
Excluding bank staff	8,17	8,22	7,75	7,66	7,60	7,21

Table 9.2.4. By purpose	2017	2018	2019	2020	2021	2022
Consumer loans	8,41	8,47	8,50	8,36	8,03	7,85
Export loans	8,55	9,00	8,02	9,38	8,40	9,41
Cash-flow loans	8,28	8,27	7,76	7,45	7,36	7,06
Equipment loans	7,19	8,63	7,02	7,25	7,59	6,85
Real estate loans	8,78	8,42	7,64	8,31	7,61	6,83
Other	7,38	7,48	6,88	7,31	7,18	7,44
Total	8,10	8,16	7,69	7,60	7,54	7,17

Table 9.2.5. By loan term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	9,17	9,44	8,06	7,33	7,62	7,12
More than 1 month and less than or equal to 3 months	8,08	8,03	7,18	6,35	8,02	8,03
More than 3 months and less than or equal to 6 months	8,28	7,60	8,29	8,13	7,87	7,16
More than 6 months and less than or equal to 1 year	7,80	8,14	7,89	7,35	8,12	6,56
More than 1 year and less than or equal to 2 years	7,53	8,69	7,39	7,50	7,00	6,90
More than 2 years and less than or equal to 5 years	8,01	7,69	7,35	7,77	7,48	7,50
More than 5 years and less than or equal to 10 years	8,11	8,13	7,93	8,24	7,60	7,47
More than 10 years	6,83	5,16	5,40	5,53	5,26	6,23
Total	8,10	8,16	7,69	7,60	7,54	7,17

Table 9.2.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	8,41	8,46	8,38	8,35	7,78	7,78
Legal entity	8,01	8,09	7,50	7,39	7,47	7,04
Total	8,10	8,16	7,69	7,60	7,54	7,17

9.3. DEPOSITS ON OPENING OF NEW ACCOUNTS

Table 9.3.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	278,4	195,6	153,1	162,0	142,4	81,1
Other financial companies	202,3	224,4	204,5	181,2	256,1	366,2
Non-financial companies	437,3	384,9	368,1	373,0	353,4	561,0
Households	219,0	209,7	203,3	228,1	201,8	200,6
NPISHs	9,6	17,8	30,2	19,8	27,0	18,3
General government	107,8	202,2	291,3	406,3	477,3	182,4
Total	1254,4	1234,6	1250,7	1370,4	1458,0	1409,6

Table 9.3.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	257,8	166,9	125,9	128,6	55,7	51,7
Postal banking centers (CCP)						
Savings banks						
Other deposit-taking institutions	20,6	28,7	27,2	33,4	86,7	29,3
Insurance companies and Pension funds	202,3	224,4	204,5	181,2	256,1	366,2
Other financial intermediaries						
Financial auxiliaries						
Public non-financial companies	123,4	99,0	69,4	102,6	56,0	138,4
Other non-financial companies (private)	313,9	285,9	298,7	270,3	297,4	422,6
Sole proprietorships	35,0	34,7	29,2	57,3	41,0	34,6
Individuals (excluding bank employees)	180,8	173,2	173,5	170,8	160,8	165,9
Bank staff	3,2	1,8	0,6			
NPISHs	9,6	17,8	30,2	19,8	27,0	18,3
Central government	107,8	202,2	291,3	406,3	477,3	182,4
Local and regional government						
Social security funds						
Total	1254,4	1234,6	1250,7	1370,4	1458,0	1409,6

Table 9.3.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies	107,8	202,2	291,3	406,3	477,3	182,4
Individuals	180,8	173,2	173,5	170,8	160,8	165,9
Financial customers	257,8	166,9	125,9	128,6	55,7	51,7
Public corporations and PEs	123,4	99,0	69,4	102,6	56,0	138,4
Insurance companies & Pension funds	202,3	224,4	204,5	181,2	256,1	366,2
Private businesses in the production sector	313,9	285,9	298,7	270,3	297,4	422,6
Sole proprietorships	35,0	34,7	29,2	57,3	41,0	34,6
Cooperatives and village groups	20,6	28,7	27,2	33,4	86,7	29,3
Various (NGOs, associations, trade unions, etc.)	9,6	17,8	30,2	19,8	27,0	18,3
Bank staff	3,2	1,8	0,6			
Total	1254,4	1234,6	1250,7	1370,4	1458,0	1409,6

Table 9.3.4. Breakdown by type of deposit	2017	2018	2019	2020	2021	2022
Term deposits	1253,4	1234,6	1250,6	1368,4	1457,4	1409,1
Special savings accounts	1,0			0,0		
Interest-bearing notes				2,0	0,4	0,5
Deposit certificates				0,0		
Others			0,0		0,3	
Total	1254,4	1234,6	1250,7	1370,4	1458,0	1409,6

Table 9.3.5. By term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	389,4	432,3	485,2	612,9	669,3	368,3
More than 1 month and less than or equal to 3 months	368,4	250,7	246,8	257,5	278,5	285,2
More than 3 months and less than or equal to 6 months	175,1	163,1	141,3	160,0	126,9	188,7
More than 6 months and less than or equal to 1 year	113,9	144,6	140,9	139,0	181,5	248,4
More than 1 year and less than or equal to 2 years	24,4	9,8	11,1	25,8	29,1	81,3
More than 2 years and less than or equal to 5 years	133,3	159,6	178,8	107,7	136,2	166,5
More than 5 years and less than or equal to 10 years	49,9	74,4	46,6	67,4	35,7	70,1
More than 10 years or not specified					0,8	1,1
Total	1254,4	1234,6	1250,7	1370,4	1458,0	1409,6

Table 9.3.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	184,0	175,0	174,1	170,8	160,8	165,9
Legal entity	1070,4	1059,6	1076,6	1199,6	1297,2	1243,6
Total	1254,4	1234,6	1250,7	1370,4	1458,0	1409,6

9.4. DEPOSIT RATES (weighted average, %)

Table 9.4.1. By institutional sector	2017	2018	2019	2020	2021	2022
Other deposit-taking institutions (excluding banks)	6,04	6,89	6,29	6,19	5,55	5,56
Other financial companies	5,66	5,67	5,69	5,84	5,95	5,83
Non-financial companies	5,25	5,52	5,45	5,51	5,62	5,63
Households	4,71	5,00	5,07	5,08	5,32	5,48
NPISHs	4,70	5,33	5,47	4,74	5,64	4,87
General government	5,37	5,62	5,60	5,73	5,92	5,16
Total	5,40	5,69	5,57	5,62	5,73	5,58

Table 9.4.2. By institutional sector (detailed)	2017	2018	2019	2020	2021	2022
Microfinance institutions	6,07	7,06	6,38	6,27	5,81	5,76
Postal banking centers (CCP)						
Savings banks						
Other deposit-taking institutions	5,65	5,87	5,87	5,86	5,38	5,21
Insurance companies and Pension funds	5,66	5,67	5,69	5,84	5,95	5,83
Other financial intermediaries						
Financial auxiliaries						
Public non-financial companies	5,35	6,02	5,84	5,98	5,89	6,15
Other non-financial companies (private)	5,21	5,35	5,36	5,33	5,56	5,46
Sole proprietorships	4,48	4,31	4,82	5,18	4,75	4,95
Individuals (excluding bank employees)	4,77	5,13	5,11	5,05	5,47	5,59
Bank staff	3,92	5,80	5,83			
NPISHs	4,70	5,33	5,47	4,74	5,64	4,87
Central government	5,37	5,62	5,60	5,73	5,92	5,16
Local and regional government						
Social security funds						
Total	5,40	5,69	5,57	5,62	5,73	5,58

Table 9.4.3. By type of customer	2017	2018	2019	2020	2021	2022
State and quasi-State bodies	5,37	5,62	5,60	5,73	5,92	5,16
Individuals	4,77	5,13	5,11	5,05	5,47	5,59
Financial customers	6,07	7,06	6,38	6,27	5,81	5,76
Public corporations and PEs	5,35	6,02	5,84	5,98	5,89	6,15
Insurance companies & Pension funds	5,66	5,67	5,69	5,84	5,95	5,83
Private businesses in the production sector	5,21	5,35	5,36	5,33	5,56	5,46
Sole proprietorships	4,48	4,31	4,82	5,18	4,75	4,95
Cooperatives and village groups	5,65	5,87	5,87	5,86	5,38	5,21
Various (NGOs, associations, trade unions, etc.)	4,70	5,33	5,47	4,74	5,64	4,87
Bank staff	3,92	5,80	5,83			
Total	5,40	5,69	5,57	5,62	5,73	5,58

Table 9.4.4. By type of deposit	2017	2018	2019	2020	2021	2022
Term deposits	5,40	5,69	5,57	5,62	5,73	5,59
Special savings accounts	6,15			5,00		
Interest-bearing notes				6,25	2,99	2,97
Deposit certificates				4,40		
Other			4,00		4,88	
Total	5,40	5,69	5,57	5,62	5,73	5,58

Table 9.4.5. By deposit term	2017	2018	2019	2020	2021	2022
Less than or equal to 1 month	4,85	5,18	5,34	5,45	5,60	5,35
More than 1 month and less than or equal to 3 months	5,43	5,63	5,44	5,44	5,76	5,65
More than 3 months and less than or equal to 6 months	6,00	6,59	5,91	6,03	5,80	5,80
More than 6 months and less than or equal to 1 year	5,46	5,68	5,86	5,82	5,73	5,19
More than 1 year and less than or equal to 2 years	5,92	5,65	5,15	5,81	6,08	6,32
More than 2 years and less than or equal to 5 years	5,72	6,14	5,78	6,02	6,13	5,94
10 years or more	6,18	5,97	5,95	5,66	5,81	5,63
Not specified					4,49	5,71
Total	5,40	5,69	5,57	5,62	5,73	5,58

Table 9.4.6. By legal status	2017	2018	2019	2020	2021	2022
Individual	4,75	5,14	5,11	5,05	5,47	5,59
Legal entity	5,51	5,78	5,64	5,70	5,76	5,58
Total	5,40	5,69	5,57	5,62	5,73	5,58



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BANQUE CENTRALE DES ETATS
DE L'AFRIQUE DE L'OUEST

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