



BCEAO

BANQUE CENTRALE DES ETATS
DE L'AFRIQUE DE L'OUEST

**REPORT ON DEPOSIT AND LENDING
RATES IN WAEMU IN 2019**

March 2020



DIRECTION GENERALE DE L'ECONOMIE ET DE LA MONNAIE
Direction des Statistiques
Service des Travaux Statistiques

REPORT ON DEPOSIT AND LENDING RATES IN WAEMU IN 2019

March 2020

CONTENTS

	Pages
List of Graphs and Tables	3
Summary	4
INTRODUCTION	5
I. OVERVIEW OF THE ECONOMIC AND FINANCIAL ENVIRONMENT	5
1.1. International Environment	5
1.2. WAEMU Environment	6
II. WAEMU BANKING LANDSCAPE	7
2.1. Banking Activity	7
2.2. Money Market	7
III. LOANS GRANTED	8
3.1. Amounts of Loans Granted	8
3.2. Lending Rates	10
IV. FIXED-TERM BANK DEPOSITS	12
4.1. Amounts of Fixed-Term Deposits in Bank Accounts	12
4.2. Deposit Rates for Fixed-Term Deposits	14
CONCLUSION	15
Appendix I. Tables of Loans and Deposits in WAEMU Countries	16
Appendix II. Calculation of Interest Rates Monitoring Indicators	34

LIST OF GRAPHS AND TABLES

Graph 1: Money Market Interest Rates	8
Graph 2: Structure of Loans Granted by Purpose in WAEMU in 2019	9
Graph 3: Trends in Loan Structure by Client Category	10
Graph 4: Trends in Average Lending Rates in WAEMU Countries	11
Graph 5: Trends in Lending Rates by Country	11
Graph 6: Trends in Lending Interest Rates by Client Category	12
Graph 7: Amounts of Fixed-Term Deposits in Accounts	13
Graph 8: Trends in the Structure of Fixed-Term Deposits by Client Category	14
<hr/>	
Table 1: Selected WAEMU Macroeconomic Indicators	6
Table 2: Distribution of Lending Institutions by Country	7
Table 3: Trends in Loans Granted by Country	9
Table 4: Structure of Loans by Term	10
Table 5: Average Lending Rates by Loan Purpose	12
Table 6: Amounts of Fixed-Term Deposits by Country	13
Table 7: Structure of Fixed-Term Deposits by Duration	14
Table 8: Average Interest Rates on Fixed-Term Deposits by Country	15

SUMMARY

The report on deposit and lending rates in the Union analyses trends in the deposit and lending rates applied by banks throughout the Union. The data is collected through a monthly survey that records all new loans granted by banks as well as term deposits with these institutions.

The average level of liquidity made available to banks by the Central Bank through one-week auctions was 3,554.8 billion in 2019, up 14.0% compared to 2018. The weighted average rate of these transactions dropped by 35.1 basis point to a level of 3.5112% in 2019. On the one-month auction window, the average amount of advances granted rose from 711.3 billion in 2018 to 719.3 billion in 2019, representing a slight increase of 1.1%. The average interest rate on this market dropped by 21.4 basis points, reaching 3.7649% in 2019.

The downward trend in the average lending rate in WAEMU member countries, which began in 2010, continued in 2019. Credit costs have fallen from 8.39% in 2010 to 6.68% in 2019, after a slight increase to 6.79 in 2018. Over the past decade, lending rates have dropped by approximately 171 basis points.

A decline in the average lending rate was observed in most countries of the Union in 2019. The cost of credit decreased in Guinea Bissau (-75.3 basis points), Togo (-47.5 basis points), Benin (-47.2 basis points), Mali (-17.3 basis points), Burkina Faso (-16.4 basis points) and Senegal (-8.9 basis points). On the other hand, the lending rate increased in Niger (+16.4 basis points) and remained stable in Côte d'Ivoire.

New bank credit availability in the Union continued on the upward trend observed in recent years. The amount of credit granted totaled 15,435.7 billion in 2019, compared to 14,831.0 billion in 2018, up by 4.1%.

Finally, the amount of new fixed-term deposits on the Union's markets grew by 4.3% compared to the previous year. The cumulative amount of new fixed-term deposits rose from 7,161.7 billion in 2018 to 7,469.6 billion in 2019.

INTRODUCTION

The Central Bank conducts monthly surveys of customer deposit and lending rates with all banks established in the countries of the West African Economic and Monetary Union (WAEMU). The resulting indicators make it possible to assess the impact of monetary policy measures on deposit and lending rates. They are published on the Central Bank's website.

This report summarizes trends in deposit and lending rates observed in 2019. It provides an overview of the monetary policy environment in 2019 and the Union's banking landscape and then presents the amounts of bank loans granted during the year under review, along with the lending rates applied. Finally, it analyzes fixed-term deposits made by bank customers together with lending rates.

I. OVERVIEW OF THE MONETARY POLICY ENVIRONMENT

1.1. International Environment

In 2019, the global economy was marked by trade tensions between the United States and China, uncertainties linked to Brexit and rising geopolitical tensions in the Middle East. Against that backdrop, IMF forecasts for the month of January 2020 showed a clear slowdown in global economic growth, which would stand at 2.9% in 2019, compared to 3.7% in 2018.

In advanced countries, the growth rate stood at 1.7% in 2019, compared to 2.2 percent in 2018. In emerging and developing countries, the growth rate fell to 3.7% in 2019, from 4.5% in 2018. On the other hand, growth increased slightly in sub-Saharan Africa, from 3.2% in 2018 to 3.3% in 2019. In addition, the inflation rate showed a downward trend in most countries, notably due to a drop in oil prices.

As regards the money market, the central banks of the major industrialized countries gradually changed their key rate over 2019 to support an economy adversely affected by trade barriers and Brexit-related uncertainties. Thus, the European Central Bank lowered the deposit facility rate on 12 September 2019 from -0.40% to -0.50% due to growing concerns about the slowdown in growth in Europe. The US Federal Reserve, for its part, made three changes to its key rates. At the meetings of its Monetary Policy Committee on 31 July, 18 September and 30 October 2019, it lowered the federal funds rate range by 25 basis points to [1.50%; 1.75%], representing a cumulative decrease of 75 basis points over the 2019 financial year.

As for the Bank of England, it maintained its key rate at 0.75% in a context of uncertainty surrounding Brexit, while continuing its asset purchase program. In emerging countries, the major central banks changed their monetary policy stance. The People's Bank of China lowered its 7-day repurchase rate by 50 basis points to 2.50% on 17 November 2019. In addition, it lowered the one-year and five-year benchmark policy rates to 4.15% and 4.80% respectively. The Central Bank of Brazil, for its part, successively lowered its main policy rate by 50 basis points on 31 July and 18 September 2019, to stand at 5.50%.

1.2. WAEMU Environment

The economic trend in the Union was positive in 2019. The national economies benefited from a generally favorable sociopolitical environment and an improving business climate. Economic activity also benefited from the continuing implementation of investments in socioeconomic infrastructure by the WAEMU Member States.

The gross domestic product of the Union was estimated at 6.6% in 2019, as in 2018, thanks to the strong performance of trade, seaport and airport activities, the dynamic performance of services, and the consolidation of activities in the construction and public works sectors as well as stronger manufacturing and agricultural production. Economic growth was mainly driven by the tertiary sector, with a contribution of 3.8 points. The contributions of the secondary and primary sectors amounted to 1.7 points and 1.1 points, respectively. The general price level fell as a result of strong food production, coupled with a decline in external demand due to rising insecurity in some Member States. The average annual inflation rate stood at -0.7% in the WAEMU in 2019, compared with 1.2% in 2018.

Table 1: Selected WAEMU Macroeconomic Indicators

	2015	2016	2017	2018	2019*
Economic growth rate	6.2	6.4	6.5	6.6	6.6
Inflation rate (annual average)	1.0	0.3	1.1	1.2	-0.7
Budget balance/GDP (including grants)	-3.7	-4.1	-4.1	-3.8	-3.0
External current balance/GDP (including grants)	-5.4	-5.0	-5.9	-6.2	-5.8
Credit to the economy/GDP	28.0	28.9	29.7	29.9	29.7

Source: BCEAO. (*) Estimates except for the inflation rate and credit to the economy.

In 2019, government financial operations resulted in a reduced budget deficit compared to 2018, thanks to improved revenue collection and better control over public spending, especially current expenditure. The overall deficit, on a commitment basis, grants included, was reduced to 3.0% of GDP, compared to 3.8% of the GDP in 2018.

In 2019, the aggregate amount of gross issues on the regional public debt market was 4,112.2 billion, compared to 3,277.6 billion in 2018, representing an increase of 25.5%. This trend was due to a stronger presence of Côte d'Ivoire and Senegal on the regional financial market in 2019, compared to 2018, when those two countries raised over 2,000 billion on the market. Net issues totaled 910.8 billion compared to 342.8 billion a year earlier.

In 2019, Benin and Côte d'Ivoire raised resources by issuing Eurobonds on the international markets to finance their development policy. Benin raised a total of 500 million euros, i.e., 328 billion CFA francs. As for Côte d'Ivoire, it raised 1,700.0 million euros in two tranches of 850 million euros. In October 2019, the West African Development Bank raised 830 million dollars on the international markets.

Compared to December 2018, the monetary situation in the Union at the end of December 2019 showed an increase in the money supply (+10.4%), resulting from the growth of domestic assets and net foreign assets. The outstanding balance of domestic assets increased by 5.7%, reflecting consolidated net assets accruing to central governments and loans to other sectors of the Union's economies. Net external assets increased by 36.1%.

II. WAEMU BANKING LANDSCAPE

2.1. Banking

In 2019, the Union's banking network was marked by the addition of three banks to the total number recorded at the end of December 2018, increasing the number of banks to 131 at the end of December 2019. This situation reflected the opening of one new bank in Côte d'Ivoire and two in Niger. As for financial institutions, their number increased from 18 units in 2018 to 20 in 2019.

Table 2: Distribution of Lending Institutions by Country

	Number of units in 2018		Number of units in 2019	
	Banks	FIs(*)	Banks	FIs
Benin	15	0	15	0
Burkina Faso	15	4	15	4
Côte d'Ivoire	28	2	29	2
Guinea-Bissau	5	0	5	0
Mali	14	3	14	3
Niger	12	3	14	4
Sénégal	25	4	25	4
Togo	13	2	13	3
Combined	127	18	130	20

Sources: BCEAO, SGCB (*) : Financial institutions

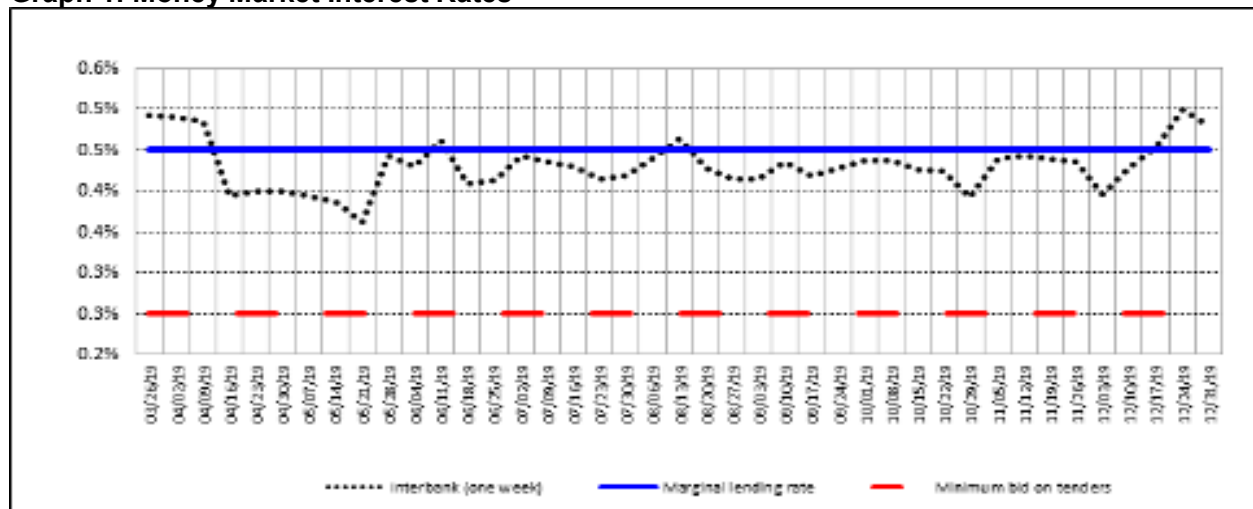
In 2019, the Union's banking system continued to grow in comparison to 2018, accompanied by an increase in the quality of the portfolio of regulated institutions.

Banking system uses rose by 9.7% to reach 35,815.6 billion at the end of 2019. This was due to an increase in customer loans (+2,112.2 billion or +10.1%), particularly medium-term loans (+1,953.1 billion or +22.4%). Banking resources increased by 3,353.6 billion to stand at 32,971.5 billion at the end of December 2019, reflecting simultaneous increases in outstanding deposits and borrowings (+2,707.8 billion or +11.02%), net equity (+498.8 billion or 15.7%) and other resources (+147.0 billion or +7.9%).

2.2. Money Market

The average level of liquidity made available to banks by the Central Bank through one-week auctions was 3,554.8 billion in 2019, compared to 3,117.0 billion in 2018, which represents a 14.0% increase. The weighted average rate of these transactions dropped by 35.1 basis points to 3.5112% in 2019. The average amount of advances granted through the one-month auction window rose slightly (+1.1%), from 711.3 billion in 2018 to 719.3 billion in 2019. The average interest rate on this market dropped by 21.4 basis points, reaching 3.7649% in 2019.

On the Union's interbank market, transaction volumes increased while interest rates showed a downward trend in 2019. The average weekly volume of transactions for all maturities reached 452.6 billion in 2019, compared to 280.7 billion the previous year, which represents an increase of 61.2%. The average interest rate stood at 4.57% in 2019 compared to 5.16% in 2018.

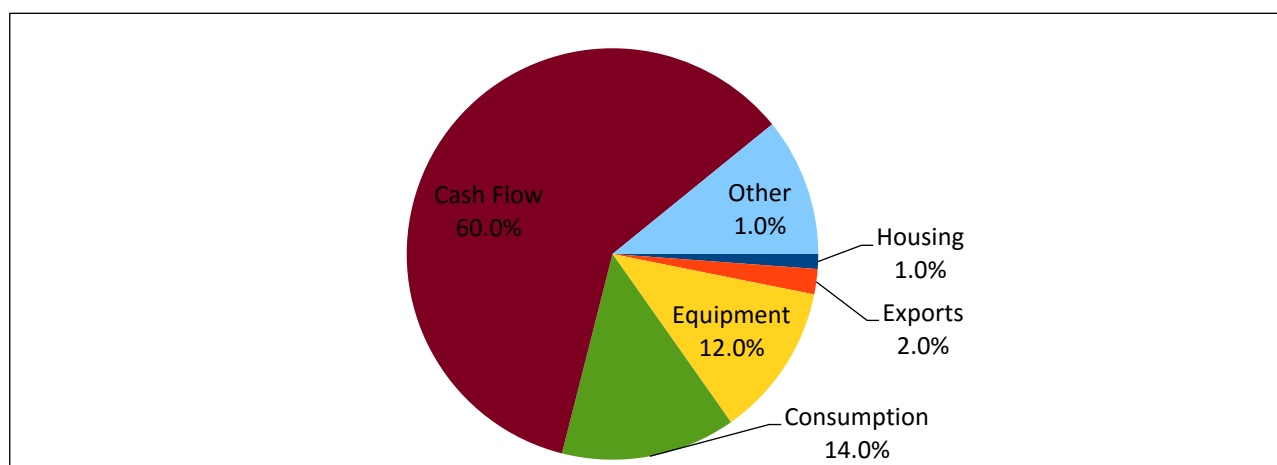
Graph 1: Money Market Interest Rates

Source: BCEAO

III. LOANS GRANTED

3.1. Amounts of Loans Granted

As in the previous years, bank credit availability in the Union continued its upward trend in 2019. The volume of loans granted increased by 4.1% to reach 15,4335.7 billion, compared to 14,831.0 billion in 2018. Broken down by purpose, increases were observed in equipment loans (+41.0%), export loans (+33.4%), and consumer loans (+12.6%). On the other hand, housing loans and cash flow loans were down respectively by 27.0% and 0.4%. In particular, the contraction in housing loans was due to a base effect in Côte d'Ivoire, where the last two years have been marked by a significant expansion of housing credit in the context of the country's social housing program. Approximately two-thirds of the loans granted were for cash flow (60%), followed by consumption (14%) and equipment (12%).

Graph 2: Structure of Loans Granted by Purpose in WAEMU in 2019

Source: BCEAO

Increases were seen in amounts of new loans in all countries except Côte d'Ivoire. Increases in the volume of loans were recorded in Guinea-Bissau (+29.4%), Niger (+13.4%), Senegal (+11.7%), Benin (+11.3%), Togo (+0.3%) and Burkina Faso (+0.1%). New loans granted decreased in Côte d'Ivoire and remained stable in Mali.

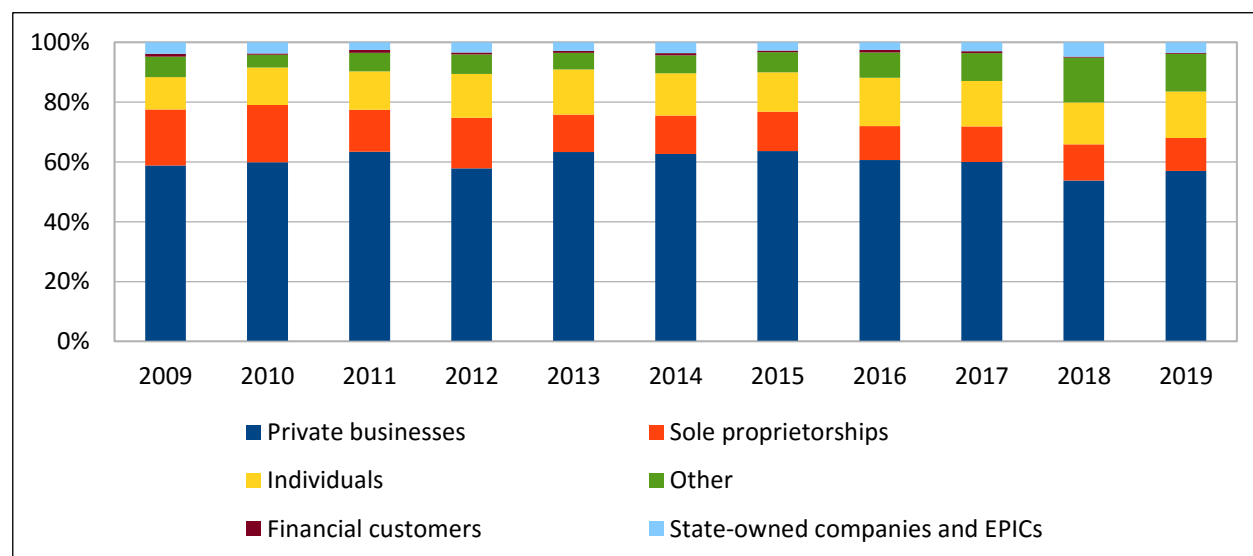
Table 3: Trends in Loans Granted by Country (in billions of CFA F)

	2015	2016	2017	2018	2019	2019/2018 change (in %)
Benin	980.6	1 112.2	781.5	766.8	853.8	11.3
Burkina Faso	1 653.3	1 566.1	1 629.2	1 707.1	1 709.1	0.1
Côte d'Ivoire	4 286.2	4 368.5	4 496.0	5 343.8	5 275.2	-1.3
Guinea-Bissau	66.8	56.8	64.9	88.9	115.0	29.4
Mali	1 203.8	1 296.3	1 459.1	1 602.5	1 603.2	0.0
Niger	492.0	566.4	508.5	568.5	644.7	13.4
Senegal	2 708.6	2 746.1	3 057.8	4 093.1	4 572.4	11.7
Togo	585.2	664.4	636.2	660.2	662.4	0.3
WAEMU	11 976.4	12 376.8	12 633.2	14 831.0	15 435.7	4.1

Source: BCEAO

By type of beneficiary, increases in the volume of loans granted in the Union in 2019 applied in particular to Insurance/Pension Funds (+46.6%), individuals (+15.4%) and private businesses (+10.4%). On the other hand, a contraction was observed in new loans granted to state-owned enterprises (-24.3%), sole proprietorships (-5.7%) and financial customers (-5.0%). Loan structure by customer category shows a predominance of loans to private companies (57.0%), reflecting the prominence of cash flow loans. Loans to individuals accounted for 15.5% of the amounts granted in 2019.

Graph 3: Trends in Loan Structure by Client Category (WAEMU)



Source: BCEAO

With respect to the duration of new loans granted in 2019, short-term loans falling due in two years or less predominated. Despite a decrease of 2.7 percentage points compared to 2018, their share in total loans granted in 2019 stood at 72.7%. The upward trend observed in long-term loans (more than 5 years) also continued, and they accounted for 12.9% of total loans in 2019, compared to 12.5% in 2018.

Table 4: Structure of Loans by Term (as a %)

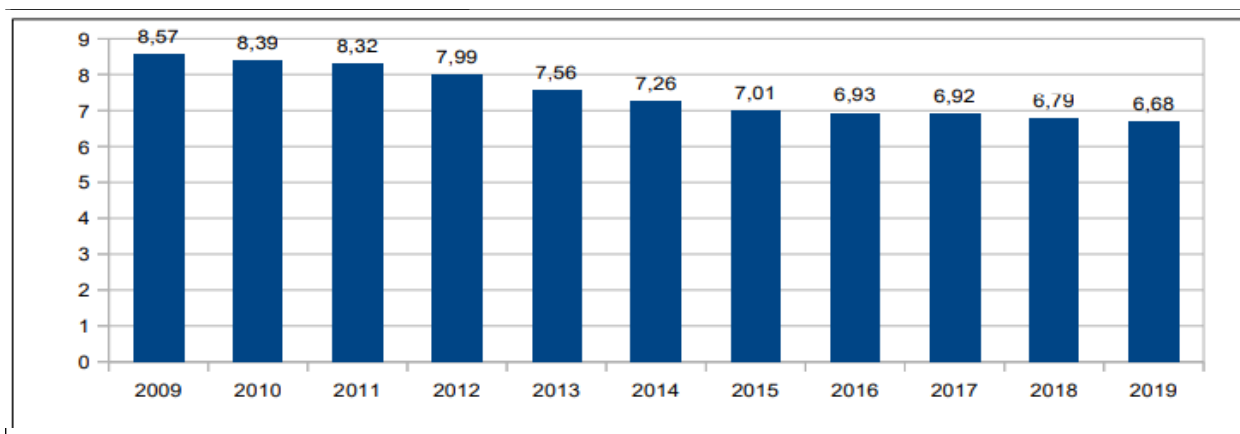
	2015	2016	2017	2018	2019	2019/2018 change (in percentage points)
Less than or equal to 1 month	24.9	25.2	22.3	23.1	26.2	3.1
More than 1 month and less than or equal to 3 months	26.0	21.4	23.0	24.3	17.4	-6.9
More than 3 months and less than or equal to 6 months	10.4	11.3	10.9	9.4	9.8	0.4
More than 6 months and less than or equal to 1 year	9.4	10.0	12.5	12.8	14.3	1.5
More than 1 year and less than or equal to 2 years	5.7	5.7	5.9	5.6	5.0	-0.6
More than 2 years and less than or equal to 5 years	16.7	15.8	14.0	12.5	12.9	0.4
More than 5 years and less than or equal to 10 years	6.1	9.3	10.1	11.0	11.7	0.7
More than 10 years	1.0	1.3	1.3	1.4	2.9	1.4

Source: BCEAO

3. 2. Lending Rates¹²

The downward trend observed in the average lending rate for loans in WAEMU member countries since 2010 continued in 2019. Credit costs fell from 8.39% in 2010 to 6.68% in 2019, down from a level of 6.79% in 2018. Over the past decade, lending rates dropped by approximately 171 basis points.

Graph 4: Trends in the Average Lending Rate in WAEMU Countries

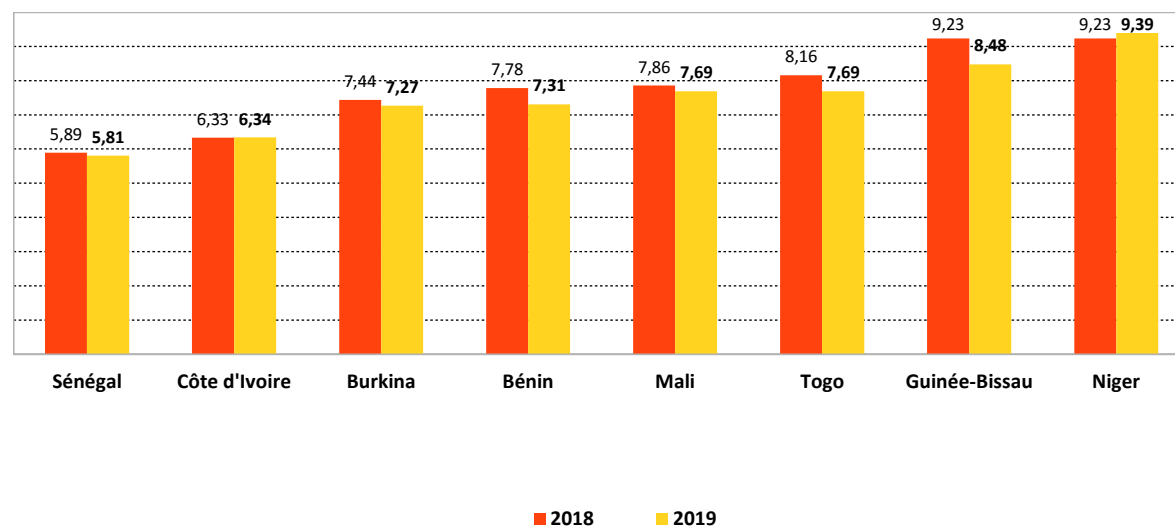


Source: BCEAO

¹ The average interest rate is calculated exclusive of commissions and administrative fees. Combined ordinary loans do not include bank overdrafts or commercial bill discounts.

Virtually all countries in the Union experienced a drop in the average lending rate in 2019. The cost of credit fell in Guinea Bissau (-75.3 basis points), Togo (-47.5 basis points), Benin (-47.2 basis points), Mali (-17.3 basis points), Burkina Faso (-16.4 basis points) and Senegal (-8.9 basis points). On the other hand, an increase in the cost of credit was observed in Niger (+16.4 basis points) and it remained relatively stable in Côte d'Ivoire.

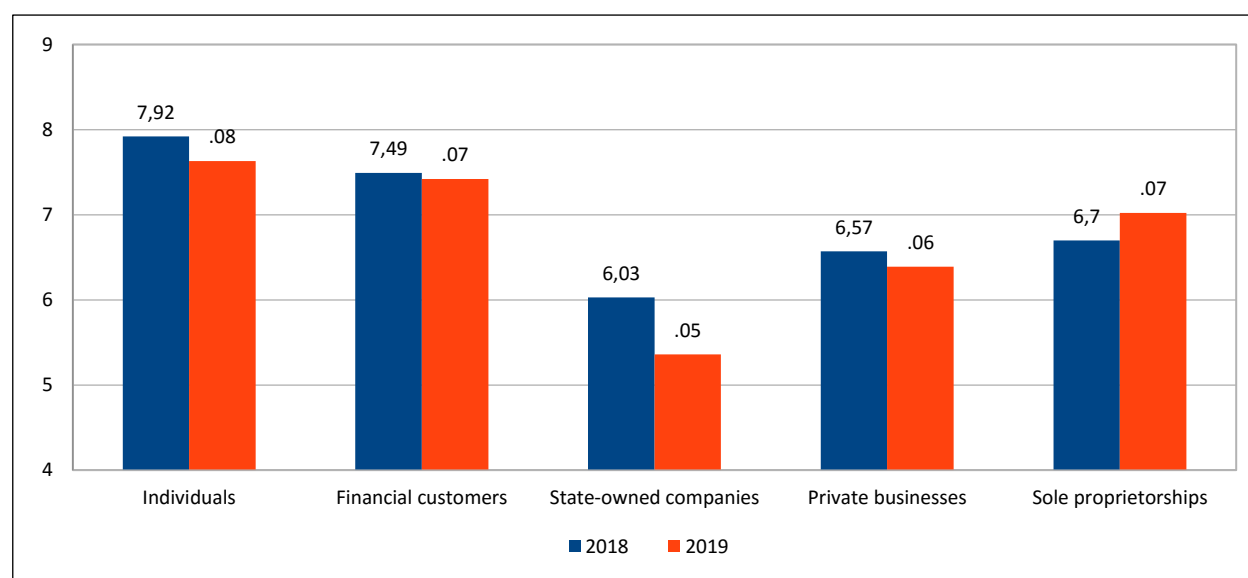
Graph 5: Trends in Lending Rates by Country



Source: BCEAO

Customers also enjoyed relatively favorable lending rates overall in FY 2019. The main beneficiaries of relaxed loan costs were cooperatives and village groups (-51 basis points), private individuals (-29 basis points), state-owned companies (-22 basis points) and private companies (-19 basis points). On the other hand, lending rates for sole proprietorships were tightened (+32 basis points).

Graph 6: Trends in the Lending Interest Rates by Client Category (WAEMU)



Source: BCEAO

With respect to loan purposes, the largest decreases in lending rates were observed in consumer loans (-40 basis points), housing (-22 basis points), equipment (-37 basis points) and export (-18 percentage points).

Table 5: Average Lending Rates by Loan Purpose (WAEMU)

Loan Purpose	2015	2016	2017	2018	2019	2019/2018 change (in basis points)
Housing	8.02	7.53	8.05	7.59	7.37	-22.3
Export	9.17	7.21	7.16	7.02	6.84	-18.0
Equipment	8.17	7.82	7.53	7.76	7.39	-36.6
Consumer	7.53	7.34	8.19	8.06	7.66	-40.2
Cash flow	6.44	6.54	6.50	6.31	6.23	-7.3
Other	7.81	7.32	7.37	7.10	7.04	-5.5
All loans	7.01	6.93	6.92	6.79	6.68	-10.6

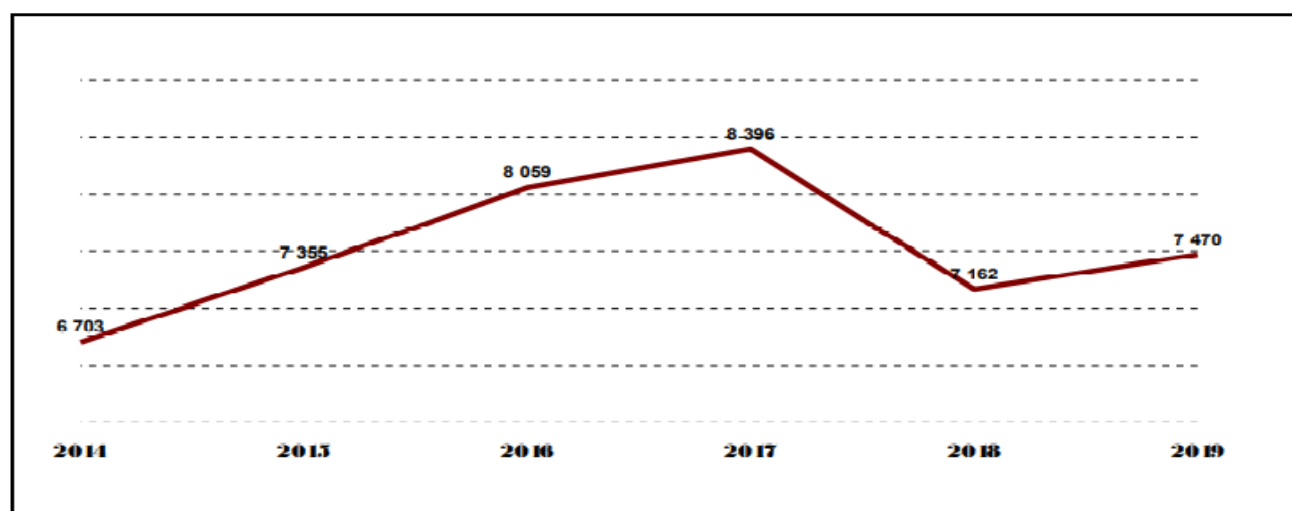
Source: BCEAO

IV. FIXED-TERM BANK DEPOSITS

4.1. Amounts of New² Fixed-Term Deposits

In 2019, the amounts of term deposits on opening of accounts in the Union's markets stood at 7,469.6 billion, compared to 7,161.7 billion in 2018, up 4.3%.

Graph 7: Amounts of New Fixed-Term Deposits (in billions of CFA F)



Source: BCEAO

² These amounts include new fixed-term deposits and renewals of existing agreements.

Broken down by country, the amount of term deposits increased in Senegal (+30.2%), Benin (+9.7%), Guinea-Bissau (+7.1%), Côte d'Ivoire (+6.5%), Niger (+1.3%) and Togo (+1.3%). On the other hand, new fixed-term deposits decreased in Mali (-20.3%) and Burkina Faso (-10.7%).

Table 6: Amounts of Fixed-Term Deposits by Country (in billions of CFA F)

	2014	2015	2016	2017	2018	2019	2019/2018 change (as a %)
Benin	557.4	444.5	444.6	476.4	454.4	498.5	9.7
Burkina Faso	1600.3	1699.6	1857.6	1601.2	1659.7	1481.6	-10.7
Côte d'Ivoire	1581.3	1660.1	1576.9	1847.0	1924.8	2050.0	6.5
Guinea Bissau	47.9	62.2	38.6	17.8	25.4	27.2	7.1
Mali	273.4	411.1	428.0	490.7	438.8	349.8	-20.3
Niger	173.7	227.4	213.4	198.0	146.1	148.1	1.3
Senegal	1220.6	1405.9	1757.3	2510.8	1277.9	1663.8	30.2
Togo	1248.5	1444.0	1742.4	1254.4	1234.6	1250.7	1.3
WAEMU	6703.0	7354.7	8058.8	8396.2	7161.7	7469.6	4.3

Source : BCEAO

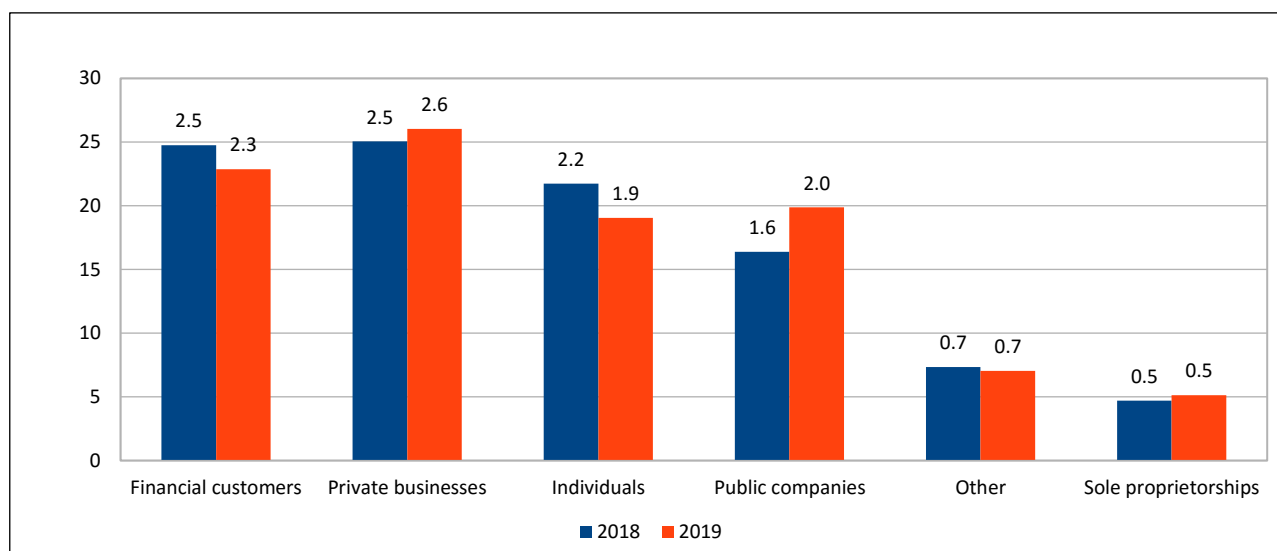
Fixed-term deposits, with a maturity of 2 years or less, remained dominant, representing 77.6% of deposits in 2019, compared to 76.7% in 2018. Less than ten per cent (8.9%) of term deposits were invested for a period of more than 5 years.

Table 7: Structure of Fixed-Term Deposits by Term (%)

	2015	2016	2017	2018	2019	2019/2018 Variation in (%)
Less than or equal to 1 month	21.8	17.4	14.6	15.3	17.3	13.1
More than 1 month and less than or equal to 3 months	20.1	21.9	21.3	18.7	21.3	14.0
More than 3 months and less than or equal to 6 months	18.2	17.3	23.7	18.5	17.4	-5.6
More than 6 months and less than or equal to 1 year	13.5	17.2	13.1	15.1	14.0	-7.9
More than 1 year and less than or equal to 2 years	6.5	8.2	8.8	9.1	7.6	-16.9
More than 2 years and less than or equal to 5 years	11.9	12.0	12.7	13.7	13.4	-1.8
More than 5 years and less than or equal to 10 years	5.8	4.9	3.6	5.7	4.2	-25.2
Over 10 years or unspecified	2.2	1.1	2.2	3.9	4.7	20.8

Source : BCEAO

In 2019, fixed-term deposits were mainly made by private companies and sole proprietorships (31.1%), financial customers (22.9%), state-owned companies (19.9%) and private individuals (22%).

Graph 8: Trends in the Structure of Fixed-Term Deposits by Client Category (WAEMU, as a %)

Source: BCEAO

4.2. Deposit Rates for Fixed-Term Deposits

Interest rates on fixed-term deposits were down compared to the previous year. The average deposit interest rate in WAEMU was 5.34% in 2019, compared to 5.41% in 2018.

Table 8: Average Interest Rates on Fixed-Term Deposits by Country (WAEMU)

	2014	2015	2016	2017	2018	2019	2019/2018 change (in basis points)
Benin	6.17	5.98	5.78	5.85	5.76	5.35	-41.3
Burkina Faso	5.17	4.70	5.40	5.67	5.70	5.87	17.8
Côte d'Ivoire	5.15	5.01	5.10	4.98	4.98	4.82	-16.4
Guinea-Bissau	4.64	4.54	4.24	4.07	4.62	4.61	-1.6
Mali	4.93	4.82	4.82	4.92	4.92	5.00	7.5
Niger	5.55	5.22	5.98	5.70	5.70	5.82	11.8
Senegal	5.51	5.58	5.38	5.13	5.46	5.39	-7.1
Togo	5.28	5.35	5.56	5.40	5.69	5.57	-12.3
WAEMU	5.33	5.16	5.37	5.28	5.41	5.34	-7.1

Source : BCEAO

CONCLUSION

The easing of credit conditions for customers of Union banks continued during 2019. The supply of credit maintained its upward momentum and lending conditions were eased. On the other hand, the rate of interest on fixed-term deposits contracted compared to the previous year. The structure of loans did not change fundamentally, with the financing of cash flow requirements remaining predominant.

=====

APPENDICES

1. WAEMU**4.1 LOANS GRANTED (in billions of CFA F)**

Table 1.1.1. By Client Category	2014	2015	2016	2017	2018	2019
Government and similar institutions	290.6	487.5	525.9	814.0	1 141.4	982.8
Private individuals	1 509.9	1 585.3	1 993.2	1 919.8	2 076.4	2 390.8
Financial clients	86.1	61.0	100.5	83.9	54.5	51.8
State-owned companies and EPICs	384.1	332.8	315.3	375.9	708.5	536.6
Insurance-Pension funds	66.3	78.8	45.5	91.2	110.9	162.5
Companies in the productive sector	6 708.6	7 622.2	7 510.1	7 576.4	7 970.0	8 797.7
Sole proprietorships	1 382.6	1 572.9	1 403.9	1 509.8	1 804.8	1 701.3
Cooperatives and village groups	76.2	61.5	64.9	64.5	73.6	79.9
Miscellaneous (NGOs, associations, unions, etc.)	121.5	89.5	228.7	121.1	801.8	660.3
Bank staff	83.7	84.9	188.7	76.7	89.2	72.0
Total	10 709.5	11 976.4	12 376.8	12 633.2	14 831.0	15 435.7

Table 1.1.2. By Economic Purpose	2014	2015	2016	2017	2018	2019
Housing	181.2	136.5	261.7	286.7	247.5	180.7
Export	175.2	76.8	66.5	72.8	229.3	306.0
Equipment	867.0	1 142.7	994.7	1 029.0	1 322.4	1 864.9
Consumer	1 146.2	1 693.6	2 262.6	1 471.5	1 881.2	2 117.7
Cash flow	6 933.3	7 089.0	6 873.5	8 282.6	9 324.3	9 290.4
Other	1 406.6	1 837.9	1 917.9	1 490.6	1 826.3	1 676.0
Total	10 709.5	11 976.4	12 376.8	12 633.2	14 831.0	15 435.7

Table 1.1.3. By Duration	2014	2015	2016	2017	2018	2019
less than or equal to 1 month	2 929.2	2 981.7	3 120.5	2 814.4	3 420.7	4 037.0
more than 1 month and less than or equal to 3	2 447.8	3 108.4	2 644.1	2 901.3	3 599.3	2 688.2
more than 3 months and less than or equal to 6	1 150.8	1 243.2	1 393.9	1 381.4	1 391.3	1 505.9
more than 6 months and less than or equal to 1	1 023.4	1 119.8	1 238.6	1 580.2	1 900.4	2 203.6
more than 1 year and less than or equal to 2 years	589.1	678.3	709.7	749.3	832.4	769.8
more than 2 years and less than or equal to 5	1 714.2	1 998.2	1 950.6	1 762.6	1 849.6	1 989.6
more than 5 years and less than or equal to 10	726.9	732.6	1 152.3	1 278.6	1 625.3	1 801.4
More than 10 years	128.1	114.2	167.0	165.4	212.0	440.2
Total	10 709.5	11 976.4	12 376.8	12 633.2	14 831.0	15 435.7

1.2. AVERAGE LENDING RATES (as a %)

Table 1.2.1. By Client Category	2014	2015	2016	2017	2018	2019
Government and similar institutions	7.03	6.58	5.70	6.08	5.77	6.00
Private individuals	9.10	8.73	8.45	8.40	7.92	7.63
Financial clients	6.41	6.89	6.99	7.03	7.49	7.42
State-owned companies and EPICs	6.66	6.75	6.70	6.14	6.03	5.36
Insurance-Pension funds	8.32	8.39	8.61	7.50	7.70	7.61
Companies in the productive sector	6.92	6.66	6.65	6.71	6.57	6.39
Sole proprietorships	7.32	7.17	7.26	6.77	6.70	7.02
Cooperatives and village groups	8.41	8.82	8.40	8.79	9.41	8.89
Miscellaneous (NGOs, associations, unions, etc.)	6.65	7.53	6.89	7.48	8.32	8.30
Bank staff	4.25	2.71	2.57	2.34	2.86	2.45
Total	7.26	7.01	6.93	6.92	6.79	6.68

Table 1.2.2. By Economic Purpose	2014	2015	2016	2017	2018	2019
Housing	7.64	8.02	7.53	8.05	7.59	7.37
Export	5.89	9.17	7.21	7.16	7.02	6.84
Equipment	8.21	8.17	7.82	7.53	7.76	7.39
Consumer	9.05	7.53	7.34	8.19	8.06	7.66
Cash flow	6.69	6.44	6.54	6.50	6.31	6.23
Other	8.16	7.81	7.32	7.37	7.10	7.04
Total	7.26	7.01	6.93	6.92	6.79	6.68

Table 1.2.3. By Duration	2014	2015	2016	2017	2018	2019
less than or equal to 1 month	6.14	5.98	5.74	5.79	5.86	5.85
more than 1 month and less than or equal to 3 months	6.00	5.62	5.63	5.91	5.92	5.76
more than 3 months and less than or equal to 6	8.18	8.46	7.96	7.72	7.43	7.09
more than 6 months and less than or equal to 1 year	8.70	8.19	8.20	7.95	7.71	7.44
more than 1 year and less than or equal to 2 years	8.76	8.25	7.83	7.47	7.61	7.64
more than 2 years and less than or equal to 5 years	8.67	8.36	8.25	8.07	7.68	7.55
more than 5 years and less than or equal to 10	8.11	8.16	7.93	7.70	7.64	7.61
More than 10 years	6.73	5.74	5.73	6.43	6.33	5.39
Total	7.26	7.01	6.93	6.92	6.79	6.68

1.3 DEPOSITS ON OPENING OF ACCOUNTS (in billions of CFA F)

Table 1.3.1. By Client Category	2014	2015	2016	2017	2018	2019
Government and similar institutions	500.4	632.6	690.1	651.4	544.5	887.5
Private individuals	1 108.6	1 285.8	1 642.7	1 832.0	1 557.5	1 421.9
Financial clients	1 122.6	1 203.9	1 445.1	1 108.6	732.3	709.6
State-owned companies and EPICs	887.8	854.5	683.7	1 031.6	628.3	597.8
Insurance-Pension funds	714.7	740.5	1 048.0	898.0	1 040.5	998.6
Companies in the productive sector	1 807.9	1 855.0	1 840.3	2 013.7	1 795.0	1 944.7
Sole proprietorships	166.9	289.1	252.2	338.5	337.0	383.6
Cooperatives and village groups	116.6	139.7	138.6	131.8	67.7	61.2
Miscellaneous (NGOs, associations, unions, etc.)	266.7	344.7	307.4	379.7	436.4	460.2
Bank staff	10.8	8.9	10.7	10.8	22.5	4.5
Total	6 703.0	7 354.7	8 058.8	8 396.2	7 161.7	7 469.6

Table 1.3.2. By Economic Purpose	2014	2015	2016	2017	2018	2019
Fixed-term deposit	6 570.9	6 972.9	7 704.7	8 122.6	6 887.8	7 153.9
Special savings scheme	20.1	152.5	199.6	122.1	163.9	213.1
Cash voucher	89.3	113.5	129.9	141.7	103.4	84.8
Certificate of deposit	4.6	0.4	4.4	0.0		
Other	18.1	115.4	20.1	9.8	6.6	17.8
Total	6 703.0	7 354.7	8 058.8	8 396.2	7 161.7	7 469.6

Table 1.3.3. By Duration	2014	2015	2016	2017	2018	2019
less than or equal to 1 month	1 485.7	1 604.2	1 402.5	1 223.7	1 095.1	1 291.7
more than 1 month and less than or equal to 3	1 413.9	1 476.7	1 767.0	1 786.1	1 340.1	1 593.9
more than 3 months and less than or equal to 6	1 175.9	1 341.3	1 394.1	1 986.9	1 322.9	1 302.7
more than 6 months and less than or equal to 1	926.6	991.4	1 389.1	1 097.8	1 084.9	1 042.6
more than 1 year and less than or equal to 2 years	457.3	475.5	659.1	741.1	652.5	565.4
more than 2 years and less than or equal to 5	801.5	878.3	964.0	1 070.0	980.0	1 004.2
more than 5 years and less than or equal to 10	175.6	423.8	394.2	305.0	407.1	317.4
Unspecified	266.5	163.6	88.7	185.6	279.1	351.8
Total	6 703.0	7 354.7	8 058.8	8 396.2	7 161.7	7 469.6

1.4. AVERAGE DEPOSIT RATE (as a %)

Table 1.4.1. By Client Category	2014	2015	2016	2017	2018	2019
Government and similar institutions	5.37	5.12	5.22	5.17	5.40	5.21
Private individuals	4.96	4.77	5.07	4.97	4.92	4.94
Financial clients	4.73	4.51	5.30	5.54	6.26	5.57
State-owned companies and EPICs	5.83	5.54	5.71	5.58	5.35	5.61
Insurance-Pension funds	5.76	5.90	6.04	5.89	6.03	5.76
Companies in the productive sector	5.56	5.46	5.41	5.17	5.28	5.35
Sole proprietorships	4.76	4.32	4.06	4.14	4.42	4.84
Cooperatives and village groups	5.28	5.36	5.53	5.29	5.78	5.37
Miscellaneous (NGOs, associations, unions, etc.)	5.31	5.53	5.33	5.55	5.66	5.62
Bank staff	5.16	4.77	4.39	5.12	5.32	5.28
Total	5.33	5.16	5.37	5.28	5.41	5.34

Table 1.4.2. By Economic Purpose	2014	2015	2016	2017	2018	2019
Fixed-term deposit	5.34	5.17	5.43	5.31	5.45	5.37
Special savings scheme	5.20	5.95	3.96	4.61	4.39	4.66
Cash voucher	4.65	3.87	4.08	4.10	4.41	4.56
Certificate of deposit	6.13	6.97	6.15	3.65		
Other	4.41	4.99	5.42	5.15	5.76	5.41
Total	5.33	5.16	5.37	5.28	5.41	5.34

Table 1.4.3. By Duration	2014	2015	2016	2017	2018	2019
less than or equal to 1 month	4.32	4.10	4.74	4.90	5.16	4.92
more than 1 month and less than or equal to 3	5.37	5.42	5.67	5.40	5.44	5.35
more than 3 months and less than or equal to 6	5.77	5.54	5.53	5.35	5.67	5.52
more than 6 months and less than or equal to 1 year	5.22	5.14	5.26	5.18	5.13	5.31
more than 1 year and less than or equal to 2 years	5.41	5.25	5.19	5.03	5.10	5.21
more than 2 years and less than or equal to 5 years	6.40	5.73	5.72	5.60	5.74	5.61
more than 5 years and less than or equal to 10 years	5.83	5.71	5.53	5.43	5.66	5.98
Unspecified	5.44	5.71	5.50	5.45	5.41	5.17
Total	5.33	5.16	5.37	5.28	5.41	5.34

2. BENIN

2.1 LOANS GRANTED (in billions of CFA F)

Table 2.1.1. Breakdown by Type of Borrower	2014	2015	2016	2017	2018	2019
Government and similar institutions	113.6	116.0	125.6	71.1	122.7	146.7
Private individuals	73.9	80.3	133.6	103.4	90.3	64.6
Financial clients	18.9	7.4	6.5	28.7	7.6	2.6
State-owned companies and EPICs	85.4	59.7	47.7	12.0	21.7	76.0
Insurance-Pension funds	10.2	2.9	4.0	0.4	1.1	1.5
Companies in the productive sector	772.4	670.1	699.5	523.3	439.9	497.6
Sole proprietorships	57.6	32.2	38.9	32.1	32.6	32.7
Cooperatives and village groups	2.5	1.7	0.2	0.3	0.4	
Miscellaneous (NGOs, associations, unions, etc.)	5.8	5.1	14.6	0.6	42.3	29.8
Bank staff	3.0	5.1	41.6	9.5	8.3	2.4
Total	1 143.3	980.6	1 112.1	781.5	766.8	853.8

Table 2.1.2. Breakdown by Loan Purpose	2014	2015	2016	2017	2018	2019
Housing	21.0	8.6	50.4	25.1	15.0	3.9
Export	2.1	16.8	17.5	12.6	13.3	39.8
Equipment	58.1	73.6	42.2	35.5	75.1	57.3
Consumer	38.3	54.5	115.3	70.9	53.7	62.6
Cash flow	750.4	548.5	541.1	459.3	371.2	434.7
Other	273.4	278.5	345.8	178.1	238.5	255.5
Total	1 143.3	980.6	1 112.1	781.5	766.8	853.8

Table 2.1.3. Breakdown by Loan Term	2014	2015	2016	2017	2018	2019
less than or equal to 1 month	115.7	79.4	101.1	66.3	78.5	67.9
more than 1 month and less than or equal to 3 months	262.6	209.0	185.5	128.0	64.4	36.4
more than 3 months and less than or equal to 6 months	239.9	165.9	173.5	102.8	81.3	65.5
more than 6 months and less than or equal to 1 year	141.2	150.4	150.5	184.6	143.2	133.3
more than 1 year and less than or equal to 2 years	101.7	101.1	52.1	66.9	33.9	109.4
more than 2 years and less than or equal to 5 years	161.3	165.1	261.4	123.0	92.3	224.6
more than 5 years and less than or equal to 10 years	106.5	84.7	179.2	101.1	196.5	213.2
More than 10 years	14.4	24.9	8.8	8.9	76.7	3.5
Total	1 143.3	980.6	1 112.1	781.5	766.8	853.8

2.2 LENDING RATES (average weighted as a %)

Table 2.2.1. Interest Rates by Type of Borrower	2014	2015	2016	2017	2018	2019
Government and similar institutions	6.95	6.76	6.61	7.25	7.45	6.56
Private individuals	9.43	8.57	8.43	8.92	8.06	8.32
Financial clients	6.53	7.42	7.31	6.81	7.44	8.00
State-owned companies and EPICs	7.08	7.23	7.61	7.76	7.12	6.39
Insurance-Pension funds	8.93	9.64	6.73	7.50	9.49	6.91
Companies in the productive sector	8.21	7.95	8.44	7.75	7.68	7.27
Sole proprietorships	10.23	10.80	10.53	10.96	10.63	10.20
Cooperatives and village groups	8.82	9.38	7.85	10.26	7.75	
Miscellaneous (NGOs, associations, unions, etc.)	7.79	7.85	6.98	8.62	8.41	8.92
Bank staff	3.11	2.96	4.36	1.62	2.06	1.99
Total	8.14	7.88	8.09	7.88	7.78	7.31

Table 2.2.2. Interest Rates by Loan Purpose	2014	2015	2016	2017	2018	2019
Housing	8.31	7.04	8.18	8.43	7.91	7.27
Export	7.36	7.25	8.22	7.38	7.38	7.43
Equipment	8.77	8.12	9.29	8.85	8.14	7.96
Consumer	8.99	8.22	7.14	8.69	7.59	8.16
Cash flow	8.03	7.78	8.56	7.85	7.92	7.23
Other	8.21	8.03	7.50	7.41	7.51	7.07
Total	8.14	7.88	8.09	7.88	7.78	7.31

Table 2.2.3. Interest Rates by Loan Term	2014	2015	2016	2017	2018	2019
less than or equal to 1 month	7.59	7.95	8.45	7.38	7.95	7.78
more than 1 month and less than or equal to 3 months	8.37	7.63	7.23	7.34	7.45	7.56
more than 3 months and less than or equal to 6 months	8.07	8.24	8.38	8.53	8.26	8.56
more than 6 months and less than or equal to 1 year	8.19	7.94	8.34	7.68	7.58	7.32
more than 1 year and less than or equal to 2 years	8.52	7.78	8.69	7.87	8.08	7.45
more than 2 years and less than or equal to 5 years	8.14	8.08	8.25	8.06	8.10	6.64
more than 5 years and less than or equal to 10 years	8.05	8.09	7.91	8.44	7.81	7.37
More than 10 years	7.40	5.56	6.67	7.24	7.14	5.80
Total	8.14	7.88	8.09	7.88	7.78	7.31

2.3 DEPOSITS ON OPENING OF NEW ACCOUNTS

Table 2.3.1. Breakdown by Customer Category	2014	2015	2016	2017	2018	2019
Government and similar institutions	85.2	77.1	60.5	116.6	78.5	158.6
Private individuals	108.6	87.4	102.9	85.4	113.2	126.0
Financial clients	30.2	16.5	26.9	44.7	32.3	17.3
State-owned companies and EPICs	87.1	27.2	30.2	47.4	15.1	32.5
Insurance-Pension funds	49.9	42.3	57.1	51.3	62.2	8.8
Companies in the productive sector	167.6	142.3	145.6	97.1	113.6	121.0
Sole proprietorships	2.3	8.8	2.7	16.2	6.5	13.2
Cooperatives and village groups	3.2	11.5	1.1	9.1	8.0	6.5
Miscellaneous (NGOs, associations, unions, etc.)	21.0	30.6	17.2	8.1	24.8	14.7
Bank staff	2.2	0.8	0.3	0.4	0.3	0.0
Total	557.37	444.48	444.64	476.41	454.42	498.52

Table 2.3.2. Breakdown by Type of Deposit	2014	2015	2016	2017	2018	2019
Fixed-term deposit	555.6	440.5	438.2	472.6	450.3	490.1
Special savings scheme						2.0
Cash voucher						2.0
Certificate of deposit						
Other	1.4	4.0	4.9	3.1	4.1	4.4
Total	557.37	444.48	444.64	476.41	454.42	498.52

Table 2.3.3. Breakdown by Duration	2014	2015	2016	2017	2018	2019
less than or equal to 1 month	19.3	9.2	3.8	33.3	2.2	27.7
more than 1 month and less than or equal to 3 months	60.6	33.2	65.6	96.8	39.9	11.1
more than 3 months and less than or equal to 6 months	79.4	46.3	38.6	57.6	46.6	85.5
more than 6 months and less than or equal to 1 year	95.1	67.7	88.7	41.5	65.6	87.6
more than 1 year and less than or equal to 2 years	78.0	60.7	56.8	39.4	64.0	54.5
more than 2 years and less than or equal to 5 years	134.7	144.8	157.9	145.7	117.6	151.7
more than 5 and less than 10 years	24.8	73.9	32.2	46.3	96.4	69.1
More than 10 years or unspecified	65.4	8.7	0.9	15.9	21.9	11.3
Total	557.37	444.48	444.64	476.41	454.42	498.52

2.4 DEPOSIT RATES (average weighted as a %)

Table 2.4.1. Interest Rates by Type of Depositor	2014	2015	2016	2017	2018	2019
Government and similar institutions	6.38	5.90	6.17	5.88	5.33	4.90
Private individuals	5.79	5.30	5.16	5.41	5.56	5.76
Financial clients	6.63	6.30	5.93	5.68	6.30	6.26
State-owned companies and EPICs	6.81	6.71	6.58	6.73	5.43	5.83
Insurance-Pension funds	6.43	6.63	6.40	6.58	6.66	6.05
Companies in the productive sector	5.90	6.08	5.64	5.40	5.73	5.49
Sole proprietorships	5.86	5.63	4.56	6.07	3.58	3.14
Cooperatives and village groups	6.31	5.93	5.26	6.60	6.09	5.18
Miscellaneous (NGOs, associations, unions, etc.)	5.83	6.14	5.92	5.40	5.98	5.11
Bank staff	4.43	4.98	4.81	4.60	4.38	3.60
Total	6.17	5.98	5.78	5.85	5.76	5.35

Table 2.4.2. Interest Rates By Type of Deposit	2014	2015	2016	2017	2018	2019
Fixed-term deposit	6.18	6.00	5.78	5.85	5.77	5.35
Special savings scheme	3.48			6.50	3.75	6.50
Cash voucher		4.62		3.50		6.50
Certificate of deposit			6.50	3.65		
Other	5.18	4.70	5.57	5.61	5.36	4.69
Total	6.17	5.98	5.78	5.85	5.76	5.35

Table 2.4.3. Interest Rates by Duration	2014	2015	2016	2017	2018	2019
less than or equal to 1 month	4.23	2.08	4.63	3.57	4.16	3.99
more than 1 month and less than or equal to 3 months	5.59	5.77	5.94	6.16	5.35	5.65
more than 3 months and less than or equal to 6 months	6.25	5.77	5.62	5.97	5.90	4.58
more than 6 months and less than or equal to 1 year	6.42	6.32	5.87	5.70	5.62	5.56
more than 1 year and less than or equal to 2 years	6.12	5.86	5.61	5.84	5.66	5.55
more than 2 years and less than or equal to 5 years	6.45	6.44	5.81	6.17	6.09	5.50
more than or equal to 10 years	5.03	5.59	5.68	5.74	5.65	6.01
Unspecified	6.77	6.05	5.11	6.09	5.91	5.56
Total	6.17	5.98	5.78	5.85	5.76	5.35

3. BURKINA

3.1. LOANS GRANTED (in billions of CFA F)

Table 3.1.1. Breakdown by Type of Borrower	2014	2015	2016	2017	2018	2019
Government and similar institutions	32.2	23.4	32.8	0.0	27.7	57.8
Private individuals	318.1	276.4	363.2	360.7	353.9	379.8
Financial clients	2.1	1.5	3.0	3.3	0.8	2.3
State-owned companies and EPICs	77.1	87.8	82.7	75.9	64.2	71.5
Insurance-Pension funds	0.7		0.0	0.2	0.7	2.4
Companies in the productive sector	1 118.7	1 054.5	890.8	1 035.8	780.2	638.3
Sole proprietorships	186.8	164.0	152.7	118.6	73.2	143.6
Cooperatives and village groups	23.2	3.7	9.3	3.7	0.7	18.6
Miscellaneous (NGOs, associations, unions, etc.)	18.4	18.9	17.6	19.3	397.2	383.3
Bank staff	14.1	23.1	14.0	11.7	8.6	11.6
Total	1 791.4	1 653.3	1 566.1	1 629.2	1 707.1	1 709.1

Table 3.1.2. Breakdown by Loan Purpose	2014	2015	2016	2017	2018	2019
Housing	26.1	7.6	13.2	12.3	10.0	11.3
Export	6.7	1.3	11.9	3.0	18.4	13.8
Equipment	152.5	270.6	200.1	174.9	414.9	485.4
Consumer	216.0	166.9	224.6	253.8	219.9	216.6
Cash flow	1 058.4	912.3	873.0	884.5	638.5	653.8
Other	331.6	294.6	243.3	300.7	405.4	328.2
Total	1 791.4	1 653.3	1 566.1	1 629.2	1 707.1	1 709.1

Table 3.1.3. Breakdown by Loan Term	2014	2015	2016	2017	2018	2019
less than or equal to 1 month	521.3	345.7	194.7	261.4	217.5	209.6
more than 1 month and less than or equal to 3 months	277.4	311.4	297.1	317.9	261.1	148.6
more than 3 months and less than or equal to 6 months	149.6	256.0	280.1	190.9	229.7	290.3
more than 6 months and less than or equal to 1 year	284.7	207.1	289.5	306.1	359.2	319.8
more than 1 year and less than or equal to 2 years	106.2	100.9	80.2	129.7	92.5	125.6
more than 2 years and less than or equal to 5 years	275.2	278.0	208.3	202.5	212.6	263.4
more than 5 years and less than or equal to 10 years	152.8	147.2	205.1	212.3	321.2	343.0
More than 10 years	24.2	6.8	11.1	8.5	13.2	8.8
Total	1 791.4	1 653.3	1 566.1	1 629.2	1 707.1	1 709.1

3.2. LENDING RATES (average weighted as a %)

Table 3.2.1. Interest Rates by Type of Borrower	2014	2015	2016	2017	2018	2019
Government and similar institutions	6.57	6.14	6.95	9.50	6.55	6.48
Private individuals	8.11	7.96	7.70	7.26	7.19	6.87
Financial clients	8.18	8.75	7.61	7.16	9.60	7.73
State-owned companies and EPICs	6.52	7.16	6.44	5.45	6.35	6.00
Insurance-Pension funds	7.75		12.50	11.18	11.85	6.30
Companies in the productive sector	8.12	7.91	7.32	7.07	6.98	6.85
Sole proprietorships	10.18	10.14	9.58	9.81	10.23	8.57
Cooperatives and village groups	7.74	8.73	8.34	9.02	8.20	8.96
Miscellaneous (NGOs, associations, unions, etc.)	7.65	6.84	7.88	7.91	8.39	8.31
Bank staff	1.75	0.97	1.67	2.11	1.99	2.55
Total	8.17	7.97	7.54	7.21	7.44	7.27

Table 3.2.2. Interest Rates by Loan Purpose	2014	2015	2016	2017	2018	2019
Housing	6.96	5.84	5.55	5.99	6.73	6.78
Export	7.75	8.06	7.12	8.75	6.86	6.58
Equipment	8.10	8.14	7.85	8.03	8.16	8.11
Consumer	7.89	7.48	7.44	7.14	7.41	7.37
Cash flow	8.26	7.94	7.43	7.25	7.47	7.17
Other	8.22	8.21	7.88	6.73	6.70	6.21
Total	8.17	7.97	7.54	7.21	7.44	7.27

Table 3.2.3. Interest Rates by Loan Term	2014	2015	2016	2017	2018	2019
less than or equal to 1 month	8.28	8.36	7.87	7.22	7.51	7.46
more than 1 month and less than or equal to 3 months	7.20	6.94	6.87	6.46	6.40	6.62
more than 3 months and less than or equal to 6 months	8.67	8.40	7.49	7.58	7.39	6.95
more than 6 months and less than or equal to 1 year	9.37	8.83	8.04	7.61	8.32	7.99
more than 1 year and less than or equal to 2 years	8.29	7.49	7.94	6.71	7.57	7.12
more than 2 years and less than or equal to 5 years	7.87	8.10	7.84	7.95	7.70	7.47
more than 5 years and less than or equal to 10 years	7.55	7.44	7.24	7.10	7.12	6.99
More than 10 years	6.95	5.22	4.35	5.13	6.21	5.48
Total	8.17	7.97	7.54	7.21	7.44	7.27

3.3 DEPOSITS ON OPENING OF NEW ACCOUNTS

Table 3.3.1. Breakdown by Customer Category	2014	2015	2016	2017	2018	2019
Government and similar institutions	83.9	51.9	93.3	49.0	58.7	58.7
Private individuals	160.4	153.6	135.2	161.2	179.8	112.0
Financial clients	649.2	783.0	538.9	198.4	234.4	212.1
State-owned companies and EPICs	150.9	136.1	187.1	336.6	179.1	213.0
Insurance-Pension funds	193.1	154.0	420.3	337.2	525.9	407.7
Companies in the productive sector	209.0	202.9	293.5	245.9	163.0	181.4
Sole proprietorships	15.0	27.1	21.0	28.9	9.2	20.9
Cooperatives and village groups	40.6	40.5	38.9	43.1	3.2	0.5
Miscellaneous (NGOs, associations, unions, etc.)	97.4	149.2	128.5	199.3	302.4	274.0
Bank staff	0.7	1.3	0.9	1.5	4.0	1.3
Total	1 600.3	1 699.6	1 857.6	1 601.2	1 659.7	1 481.6

Table 3.3.2. Breakdown by Type of Deposit	2014	2015	2016	2017	2018	2019
Fixed-term deposit	1 596.2	1 655.6	1 772.1	1 601.1	1 657.3	1 481.6
Special savings scheme	4.1	44.0	85.5	0.1	2.1	
Cash voucher					0.3	
Certificate of deposit						
Other						
Total	1 600.3	1 699.6	1 857.6	1 601.2	1 659.7	1 481.6

3.3. DEPOSITS ON OPENING OF NEW ACCOUNTS

Table 3.3.3. Breakdown by Duration	2014	2015	2016	2017	2018	2019
less than or equal to 1 month	558.9	631.8	432.6	116.8	104.2	185.4
more than 1 month and less than or equal to 3 months	217.9	258.9	432.7	425.5	396.0	344.2
more than 3 months and less than or equal to 6 months	272.6	331.0	442.1	396.8	455.3	426.1
more than 6 months and less than or equal to 1 year	224.1	182.4	169.9	236.7	268.6	189.7
more than 1 year and less than or equal to 2 years	132.2	117.4	180.2	212.3	181.1	156.3
more than 2 years and less than or equal to 5 years	162.9	140.5	191.2	188.3	216.6	138.5
more than or equal to 10 years	3.0	15.6	8.9	24.7	30.7	40.8
Unspecified	28.8	22.0	0.1	0.0	7.3	0.6
Total	1 600.3	1 699.6	1 857.6	1 601.2	1 659.7	1 481.6

3.4. LENDING RATES (average weighted as a %)

Table 3.4.1. Interest Rates by Type of Depositor	2013	2014	2015	2016	2017	2018
Government and similar institutions	4.90	5.49	5.68	6.01	5.29	5.24
Private individuals	4.92	4.86	4.86	4.78	4.73	4.30
Financial clients	3.65	3.98	3.66	4.69	6.11	6.03
State-owned companies and EPICs	6.22	6.94	5.93	6.13	5.81	5.59
Insurance-Pension funds	6.00	6.28	6.28	6.28	6.23	6.22
Companies in the productive sector	6.64	6.46	5.13	5.01	5.10	5.30
Sole proprietorships	5.43	4.28	4.90	4.61	4.41	4.74
Cooperatives and village groups	5.78	5.69	5.50	5.83	5.74	4.94
Miscellaneous (NGOs, associations, unions, etc.)	5.89	5.61	6.00	5.59	5.77	5.86
Bank staff	4.70	4.49	4.17	4.41	4.70	6.21
Total	4.82	5.17	4.70	5.40	5.67	5.71

Table 3.4.2. Interest Rates by Type of Deposit	2013	2014	2015	2016	2017	2018
Fixed-term deposit	4.78	5.17	4.60	5.50	5.67	5.71
Special savings scheme	12.55	7.82	8.29	3.33	0.00	5.99
Cash voucher						4.99
Certificate of deposit						
Other						
Total	4.82	5.17	4.70	5.40	5.67	5.71

Table 3.4.3. Interest Rates by Duration	2013	2014	2015	2016	2017	2018
less than or equal to 1 month	3.49	3.57	2.92	4.02	5.25	5.02
more than 1 month and less than or equal to 3 months	5.59	5.34	5.68	5.81	5.64	5.64
more than 3 months and less than or equal to 6 months	5.48	6.08	6.04	5.88	5.77	5.98
more than 6 months and less than or equal to 1 year	4.60	5.55	5.36	5.66	5.58	5.21
more than 1 year and less than or equal to 2 years	6.64	5.82	5.72	5.76	5.55	5.68
more than 2 years and less than or equal to 5 years	6.41	8.82	5.77	5.94	5.98	6.13
more than or equal to 10 years	5.02	3.09	5.26	5.32	5.97	6.02
Unspecified	6.05	0.20	5.75	3.93	2.85	3.85
Total	4.82	5.17	4.70	5.40	5.67	5.71

4. COTE D'IVOIRE

4.1. LOANS GRANTED (in billions of CFA F)

Table 4.1.1. Breakdown by Type of Borrower	2014	2015	2016	2017	2018	2019
Government and similar institutions	74.5	110.0	175.0	353.0	345.7	195.5
Private individuals	424.5	511.1	687.2	503.1	792.0	1 104.2
Financial clients	41.8	31.0	50.4	10.7	14.7	7.3
State-owned companies and EPICs	114.3	80.6	55.6	166.7	65.1	253.3
Insurance-Pension funds	3.3	9.1	4.0	30.2	22.1	26.2
Companies in the productive sector	1 922.6	2 581.1	2 498.3	2 449.0	2 697.1	2 547.5
Sole proprietorships	774.2	917.0	763.8	948.9	1 243.7	965.2
Cooperatives and village groups	10.5	11.9	10.4	10.2	5.2	7.9
Miscellaneous (NGOs, associations, unions, etc.)	4.7	15.6	26.4	6.0	131.8	154.7
Bank staff	8.3	18.9	97.5	18.2	26.2	13.3
Total	3 378.7	4 286.2	4 368.5	4 496.0	5 343.8	5 275.2

Table 4.1.2. Breakdown by Loan Purpose	2014	2015	2016	2017	2018	2019
Housing	13.0	41.0	36.4	140.2	120.5	51.7
Export	140.7	11.6	12.4	7.3	69.7	60.8
Equipment	236.2	390.0	352.7	406.6	347.5	459.2
Consumer	337.3	860.8	1 185.5	500.9	875.3	1 141.6
Cash flow	2 346.2	2 528.0	2 171.7	3 205.1	3 608.2	3 002.8
Other	305.2	454.9	609.7	236.0	322.7	559.2
Total	3 378.7	4 286.2	4 368.5	4 496.0	5 343.8	5 275.2

Table 4.1.3. Breakdown by Loan Term	2014	2015	2016	2017	2018	2019
less than or equal to 1 month	1 011.7	1 138.2	1 442.4	946.4	1 049.4	1 163.0
more than 1 month and less than or equal to 3 months	1 167.1	1 733.7	1 173.8	1 554.7	2 030.7	1 348.8
more than 3 months and less than or equal to 6 months	233.0	219.1	310.3	356.4	312.4	592.8
more than 6 months and less than or equal to 1 year	157.8	237.3	304.1	349.4	461.7	638.1
more than 1 year and less than or equal to 2 years	119.4	148.8	161.8	184.0	199.6	175.8
more than 2 years and less than or equal to 5 years	533.4	604.7	601.5	634.8	619.0	584.8
more than 5 years and less than or equal to 10 years	141.9	166.2	286.2	391.2	626.2	533.7
More than 10 years	14.3	38.1	88.2	79.1	44.9	238.1
Total	3 378.7	4 286.2	4 368.5	4 496.0	5 343.8	5 275.2

4.2. LENDING RATES (average weighted as a %)

Table 4.2.1. Interest Rates by Type of Borrower	2014	2015	2016	2017	2018	2019
Government and similar institutions	6.97	6.77	3.93	5.46	4.13	5.87
Private individuals	9.08	8.00	8.01	8.42	7.57	6.85
Financial clients	5.61	5.98	6.03	7.48	6.18	7.91
State-owned companies and EPICs	6.59	6.13	6.33	6.22	6.84	4.58
Insurance-Pension funds	8.85	7.51	7.79	6.63	7.21	6.45
Companies in the productive sector	6.44	6.14	6.36	6.76	6.61	6.61
Sole proprietorships	5.00	4.83	5.03	4.92	5.36	5.43
Cooperatives and village groups	7.55	6.28	6.82	6.90	10.13	9.42
Miscellaneous (NGOs, associations, unions, etc.)	7.91	6.28	3.32	7.57	8.09	7.58
Bank staff	4.11	4.93	1.98	2.82	3.76	2.38
Total	6.45	6.09	6.17	6.42	6.33	6.34

Table 4.2.2. Interest Rates by Loan Purpose	2014	2015	2016	2017	2018	2019
Housing	8.59	9.39	8.78	8.38	7.73	7.12
Export	5.12	9.13	5.48	8.23	8.37	8.47
Equipment	8.81	7.89	7.16	6.90	7.03	6.75
Consumer	9.16	6.39	6.38	8.28	7.84	7.10
Cash flow	5.79	5.60	5.76	5.97	5.81	5.93
Other	7.22	6.37	6.56	6.57	6.32	6.37
Total	6.45	6.09	6.17	6.42	6.33	6.34

Table 4.2.3. Interest Rates by Loan Term	2014	2015	2016	2017	2018	2019
less than or equal to 1 month	6.01	5.84	5.45	5.63	5.64	6.03
more than 1 month and less than or equal to 3 months	4.88	4.63	5.01	5.45	5.82	5.48
more than 3 months and less than or equal to 6 months	6.94	7.24	7.40	6.86	6.58	5.77
more than 6 months and less than or equal to 1 year	8.17	8.24	7.21	7.85	6.55	6.66
more than 1 year and less than or equal to 2 years	8.77	8.38	7.82	7.56	7.50	8.09
more than 2 years and less than or equal to 5 years	9.20	8.53	7.93	7.92	7.40	7.71
more than 5 years and less than or equal to 10 years	7.34	7.56	7.43	7.48	7.45	7.63
More than 10 years	7.90	6.32	6.45	6.59	5.74	5.84
Total	6.45	6.09	6.17	6.42	6.33	6.34

4.3. DEPOSITS ON OPENING OF NEW ACCOUNTS

Table 4.3.1. Breakdown by Customer Category	2014	2015	2016	2017	2018	2019
Government and similar institutions	22.8	48.8	28.0	123.8	12.6	221.5
Private individuals	369.5	417.6	383.9	400.5	525.5	474.8
Financial clients	62.7	60.5	135.9	33.4	90.3	42.5
State-owned companies and EPICs	244.1	236.4	171.8	237.6	237.8	131.5
Insurance-Pension funds	92.5	117.3	115.8	113.3	88.7	175.1
Companies in the productive sector	604.9	507.2	474.3	547.1	655.6	608.9
Sole proprietorships	96.2	171.6	168.4	211.9	252.3	274.7
Cooperatives and village groups	24.0	28.1	17.5	42.6	3.0	16.5
Miscellaneous (NGOs, associations, unions, etc.)	61.0	70.2	78.6	131.5	43.6	102.8
Bank staff	3.8	2.2	2.6	5.4	15.3	1.7
Total	1 581.3	1 660.1	1 576.9	1 847.0	1 924.8	2 050.0

Table 4.3.2. Breakdown by Type of Deposit	2014	2015	2016	2017	2018	2019
Fixed-term deposit	1 504.4	1 341.4	1 339.9	1 616.9	1 681.1	1 787.4
Special savings scheme	12.1	97.5	101.0	89.7	142.7	181.9
Cash voucher	51.8	110.0	126.7	140.5	100.9	80.7
Certificate of deposit	13.1	111.1	9.2		0.1	0.1
Other						
Total	1 581.3	1 660.1	1 576.9	1 847.0	1 924.8	2 050.0

Table 4.3.3. Breakdown by Duration	2014	2015	2016	2017	2018	2019
less than or equal to 1 month	311.8	363.8	269.0	243.9	346.8	238.2
more than 1 month and less than or equal to 3 months	504.2	410.5	359.8	459.5	381.0	612.4
more than 3 months and less than or equal to 6 months	233.8	253.7	333.8	354.0	323.1	290.7
more than 6 months and less than or equal to 1 year	216.6	259.5	231.9	300.4	281.1	289.6
more than 1 year and less than or equal to 2 years	108.7	114.6	159.3	184.7	242.1	155.0
more than 2 years and less than or equal to 5 years	130.8	182.5	156.4	145.9	123.3	172.3
more than 5 years and less than or equal to 10 years	75.4	75.5	66.8	158.5	227.4	291.8
Unspecified						
Total	1 581.3	1 660.1	1 576.9	1 847.0	1 924.8	2 050.0

4.4. DEPOSIT RATES (average weighted as a %)

Table 4.4.1. Interest Rates by Type of Depositor	2014	2015	2016	2017	2018	2019
Government and similar institutions	5.02	5.16	5.32	4.64	5.16	4.60
Private individuals	5.14	4.93	5.18	5.10	4.96	4.67
Financial clients	5.55	6.30	5.65	5.19	6.42	5.31
State-owned companies and EPICs	4.95	4.87	5.04	5.31	4.93	5.05
Insurance-Pension funds	5.20	5.59	5.74	5.63	5.96	5.06
Companies in the productive sector	5.25	5.19	5.17	5.13	4.94	4.81
Sole proprietorships	4.69	3.93	3.62	3.65	4.33	4.79
Cooperatives and village groups	5.31	4.94	5.08	4.41	3.87	4.58
Miscellaneous (NGOs, associations, unions, etc.)	5.31	5.05	5.17	5.45	4.93	5.21
Bank staff	6.95	6.48	5.21	6.05	5.14	6.15
Total	5.15	5.01	5.08	4.98	4.98	4.82

Table 4.4.2. Interest Rates By Type of Deposit	2014	2015	2016	2017	2018	2019
Fixed-term deposit	5.20	5.10	5.21	5.08	5.06	4.84
Special savings scheme	4.62	5.13	4.47	4.68	4.42	4.69
Cash voucher	4.31	3.87	4.12	4.11	4.44	4.51
Certificate of deposit						
Other	4.27	4.99	5.35	3.50	3.87	4.03
Total	5.15	5.01	5.08	4.98	4.98	4.82

Table 4.4.3. Interest Rates By Type of Deposit	2014	2015	2016	2017	2018	2019
less than or equal to 1 month	5.09	5.04	5.22	5.05	5.27	4.10
more than 1 month and less than or equal to 3 months	5.38	5.21	5.52	5.20	5.06	5.00
more than 3 months and less than or equal to 6 months	5.21	4.60	4.88	4.73	4.80	4.63
more than 6 months and less than or equal to 1 year	4.80	4.69	4.77	4.73	4.72	4.77
more than 1 year and less than or equal to 2 years	4.76	4.35	4.68	4.80	4.69	4.54
more than 2 years and less than or equal to 5 years	5.24	5.54	5.21	5.12	5.01	5.20
more than 5 years and less than or equal to 10 years						
Unspecified	5.18	5.92	5.30	5.39	5.30	5.18
Total	5.15	5.01	5.10	4.98	4.98	4.82

5. GUINEA-BISSAU

5.1. LOANS GRANTED (in billions of CFA F)

Table 5.1.1. Breakdown by Type of Borrower	2014	2015	2016	2017	2018	2019
Government and similar institutions	0.49	1.93	4.38	5.17	1.67	34.72
Private individuals	13.68	21.86	21.76	15.39	43.55	25.99
Financial clients	0.01	0.01		0.25	1.02	
State-owned companies and EPICs	2.00	1.40		2.87	0.01	3.93
Insurance-Pension funds	2.32			0.85		
Companies in the productive sector	10.48	36.81	29.86	39.48	31.20	42.53
Sole proprietorships	14.96	4.18	0.15	0.15	10.44	7.24
Cooperatives and village groups		0.01	0.07	0.12	0.09	
Miscellaneous (NGOs, associations, unions, etc.)	0.57	0.48	0.53	0.29	0.06	
Bank staff	0.20	0.13	0.03	0.31	0.90	0.64
Total	44.7	66.8	56.8	64.9	88.9	115.0

Table 5.1.2. Breakdown by Loan Purpose	2014	2015	2016	2017	2018	2019
Housing	1.13	0.78	0.17	0.97	1.49	1.91
Export	2.06	9.17	0.11	2.92	10.12	4.31
Equipment	0.66	1.11	0.41	3.11	0.30	0.92
Consumer	13.53	15.60	21.83	14.07	42.81	18.63
Cash flow	24.48	28.18	30.72	40.82	27.98	72.35
Other	2.86	11.95	3.53	2.99	6.24	16.93
Total	44.7	66.8	56.8	64.9	88.9	115.0

Table 5.1.3. Breakdown by Loan Term	2014	2015	2016	2017	2018	2019
less than or equal to 1 month	7.02	15.15	5.34	3.13	16.06	18.52
more than 1 month and less than or equal to 3 months	2.92	4.20	2.69	5.79	7.69	16.81
more than 3 months and less than or equal to 6 months	13.34	10.96	17.92	31.18	23.33	24.56
more than 6 months and less than or equal to 1 year	4.24	11.24	4.58	8.20	4.16	17.44
more than 1 year and less than or equal to 2 years	4.09	7.11	4.69	2.59	1.75	1.89
more than 2 years and less than or equal to 5 years	8.12	13.25	9.84	9.41	19.56	26.71
more than 5 years and less than or equal to 10 years	4.80	4.80	11.46	4.22	15.98	8.58
More than 10 years	0.19	0.09	0.26	0.35	0.40	0.54
Total	44.7	66.8	56.8	64.9	88.9	115.0

5.2. LENDING RATES (average weighted as a %)

Table 5.2.1. Interest Rates by Type of Borrower	2014	2015	2016	2017	2018	2019
Government and similar institutions	12.00	7.37	6.38	7.23	6.38	6.88
Private individuals	9.90	10.93	9.39	9.81	9.38	9.37
Financial clients	12.00	3.00		4.85	10.96	
State-owned companies and EPICs	3.90	10.43		6.50	12.00	11.05
Insurance-Pension funds	8.93			7.41		
Companies in the productive sector	9.68	9.03	9.39	9.81	9.05	8.93
Sole proprietorships	9.44	11.21	7.98	8.85	9.88	9.48
Cooperatives and village groups		8.00	5.00	7.21	11.50	
Miscellaneous (NGOs, associations, unions, etc.)	5.25	4.26	6.81	6.06	11.31	
Bank staff	3.93	2.63	3.19	3.41	3.53	2.54
Total	9.32	9.72	9.12	9.35	9.23	8.48

Table 5.2.2. Interest Rates by Loan Purpose	2014	2015	2016	2017	2018	2019
Housing	9.73	9.84	10.45	6.50	8.46	8.67
Export	10.74	11.69	5.25	10.52	9.75	9.72
Equipment	7.05	11.46	9.34	9.39	11.59	8.30
Consumer	8.62	10.50	9.30	9.88	9.28	8.95
Cash flow	9.58	9.07	8.94	9.11	9.28	8.37
Other	9.69	8.55	9.64	9.88	7.90	8.12
Total	9.32	9.72	9.12	9.35	9.23	8.48

Table 5.2.3. Interest Rates by Loan Term	2014	2015	2016	2017	2018	2019
less than or equal to 1 month	11.48	11.06	8.71	9.31	9.25	8.22
more than 1 month and less than or equal to 3 months	9.45	9.12	8.01	7.83	9.29	9.54
more than 3 months and less than or equal to 6 months	9.48	9.46	8.81	10.34	9.54	9.39
more than 6 months and less than or equal to 1 year	9.06	8.47	9.09	7.86	8.56	7.31
more than 1 year and less than or equal to 2 years	9.26	10.09	10.59	8.99	10.16	9.49
more than 2 years and less than or equal to 5 years	9.35	9.83	10.56	9.08	9.04	8.19
more than 5 years and less than or equal to 10 years	5.89	8.73	8.36	8.43	9.20	7.53
More than 10 years	7.56	7.76	3.00	3.00	3.65	6.02
Total	9.32	9.72	9.12	9.35	9.23	8.48

5.3. DEPOSITS ON OPENING OF NEW ACCOUNTS

Table 5.3.1. Breakdown by Customer Category	2014	2015	2016	2017	2018	2019
Government and similar institutions		0.02	0.25		2.24	1.95
Private individuals			3.33	1.03	9.14	12.37
Financial clients	38.26	14.52	16.36	12.77		
State-owned companies and EPICs					5.98	7.89
Insurance-Pension funds	0.97	0.16	0.26		1.62	
Companies in the productive sector	7.51	46.80	17.31	3.73	6.02	4.60
Sole proprietorships	0.20	0.52	0.01	0.04	0.06	0.15
Cooperatives and village groups	0.07	0.05	0.01	0.19	0.08	0.08
Miscellaneous (NGOs, associations, unions, etc.)	0.86	0.12	1.05	0.01	0.22	0.10
Bank staff						
Total	47.86	62.17	38.58	17.76	25.36	27.2

Table 5.3.2. Breakdown by Type of Deposit	2014	2015	2016	2017	2018	2019
Fixed-term deposit	47.8	62.2	38.6	17.8	25.4	27.2
Special savings scheme						
Cash voucher	0.1					
Certificate of deposit						
Other						
Total	47.9	62.2	38.6	17.76	25.4	27.2

Table 5.3.3. Breakdown by Duration	2014	2015	2016	2017	2018	2019
less than or equal to 1 month	26.1	24.4	5.8	0.1	0.2	
more than 1 month and less than or equal to 3 months	11.8	23.4	12.6	3.1	3.3	2.1
more than 3 months and less than or equal to 6 months	6.2	8.4	7.8	4.9	6.5	5.9
more than 6 months and less than or equal to 1 year	0.4	3.6	4.2	2.3	3.7	5.8
more than 1 year and less than or equal to 2 years	1.8	2.1	3.8	1.9	5.7	11.4
more than 2 years and less than or equal to 5 years	1.5	0.2	3.8	4.1	2.5	0.6
more than 5 years and less than or equal to 10 years					3.0	1.3
Unspecified	0.1		0.6	1.4	0.6	
Total	47.9	62.2	38.6	17.76	25.4	27.2

5.4. LENDING RATES (average weighted as a %)

Table 5.4.1. Interest Rates by Type of Depositor	2014	2015	2016	2017	2018	2019
Government and similar institutions		3.00	3.50		5.74	6.56
Private individuals			4.05	3.89	3.78	4.29
Financial clients	4.56	3.65	3.86	4.10		
State-owned companies and EPICs					4.53	4.89
Insurance-Pension funds	5.75	2.50	2.50	5.25	6.72	
Companies in the productive sector	4.95	4.83	4.74	4.07	5.11	4.30
Sole proprietorships	3.80	3.96	1.50	1.62	3.42	2.59
Cooperatives and village groups	3.50	3.00	3.50	3.50	3.26	2.50
Miscellaneous (NGOs, associations, unions, etc.)	4.64	2.56	3.21	1.75	2.74	3.55
Bank staff						
Total	4.64	4.54	4.24	4.07	4.62	4.61

Table 5.4.2. Interest Rates by Type of Deposit	2014	2015	2016	2017	2018	2019
Fixed-term deposit	4.65	4.54	4.24	4.07	4.62	4.61
Special savings scheme	3.00					
Cash voucher	2.00					
Certificate of deposit						
Other						
Total	4.64	4.54	4.24	4.07	4.62	4.61

Table 5.4.3. Interest Rates by Duration	2014	2015	2016	2017	2018	2019
less than or equal to 1 month	4.80	4.81	4.32	3.07	3.24	2.67
more than 1 month and less than or equal to 3 months	4.55	4.71	4.74	3.95	5.15	5.33
more than 3 months and less than or equal to 6 months	4.33	4.15	3.62	3.42	3.97	3.71
more than 6 months and less than or equal to 1 year	3.66	3.33	3.50	2.83	4.01	4.04
more than 1 year and less than or equal to 2 years	4.50	3.25	3.62	3.34	5.07	5.25
more than 2 years and less than or equal to 5 years	4.50	3.52	5.27	5.88	5.65	3.99
more than 5 years and less than or equal to 10 years					4.96	4.68
Unspecified	3.64	3.50	3.66	4.36	2.70	
Total	4.64	4.54	4.24	4.07	4.62	4.61

6.1. LOANS GRANTED (in billions of CFA F)

Table 6.1.1. Breakdown by Type of Borrower	2014	2015	2016	2017	2018	2019
Government and similar institutions	29.9	17.2	15.0	8.6	54.6	75.9
Private individuals	168.3	181.9	232.3	215.6	211.9	246.6
Financial clients	3.5	5.2	5.5	6.8	6.1	22.6
State-owned companies and EPICs	29.4	30.9	10.3	39.0	17.7	18.4
Insurance-Pension funds	1.4	0.4	0.6	6.1	4.1	3.2
Companies in the productive sector	598.2	820.5	810.0	991.0	964.3	970.9
Sole proprietorships	90.2	107.6	118.9	95.4	185.7	223.4
Cooperatives and village groups	5.7	9.4	10.8	6.1	14.3	11.2
Miscellaneous (NGOs, associations, unions, etc.)	26.5	23.3	85.7	83.6	131.1	22.5
Bank staff	17.9	7.2	7.2	6.9	12.9	8.5
Total	970.9	1 203.7	1 296.3	1 459.1	1 602.5	1 603.2

Table 6.1.2. Breakdown by Loan Purpose	2014	2015	2016	2017	2018	2019
Housing	5.6	6.5	46.2	19.3	24.3	10.5
Export	21.3	28.6	3.0	35.8	48.4	95.6
Equipment	104.7	130.9	143.6	134.0	164.2	239.1
Consumer	131.2	147.1	190.8	169.8	210.4	217.1
Cash flow	590.3	759.1	749.3	931.7	974.3	875.7
Other	117.8	131.5	163.5	168.6	180.9	165.2
Total	970.9	1 203.7	1 296.3	1 459.1	1 602.5	1 603.2

Table 6.1.3. Breakdown by Loan Term	2014	2015	2016	2017	2018	2019
less than or equal to 1 month	40.3	126.2	194.5	192.6	173.7	133.7
more than 1 month and less than or equal to 3 months	87.1	137.7	106.7	181.8	140.9	127.4
more than 3 months and less than or equal to 6 months	279.9	302.6	283.9	304.1	294.1	273.6
more than 6 months and less than or equal to 1 year	220.8	210.1	188.1	293.0	458.1	513.6
more than 1 year and less than or equal to 2 years	103.3	112.8	183.4	164.1	205.3	162.3
more than 2 years and less than or equal to 5 years	180.3	231.4	209.6	189.9	183.4	237.2
more than 5 years and less than or equal to 10 years	50.7	69.1	104.2	114.6	107.2	126.0
More than 10 years	8.5	14.0	25.8	19.2	39.8	29.4
Total	970.9	1 203.7	1 296.3	1 459.1	1 602.5	1 603.2

6.2. LENDING RATES (average weighted as a %)

Table 6.2.1. Interest Rates by Type of Borrower	2014	2015	2016	2017	2018	2019
Government and similar institutions	7.32	8.93	7.97	7.80	6.04	5.07
Private individuals	9.58	9.83	9.00	9.00	8.87	8.73
Financial clients	8.58	7.69	7.46	7.79	8.06	6.96
State-owned companies and EPICs	5.81	5.83	6.15	6.31	7.94	0.14
Insurance-Pension funds	9.48	11.90	8.85	8.18	6.57	7.41
Companies in the productive sector	8.58	8.31	8.30	7.80	7.75	7.67
Sole proprietorships	9.91	10.68	9.51	9.58	8.79	8.57
Cooperatives and village groups	10.49	10.54	9.85	9.77	8.03	6.29
Miscellaneous (NGOs, associations, unions, etc.)	7.54	6.50	6.09	7.06	7.06	7.25
Bank staff	6.70	2.18	2.28	1.83	2.13	1.38
Total	8.71	8.64	8.34	7.99	7.86	7.69

Table 6.2.2. Interest Rates by Loan Purpose	2014	2015	2016	2017	2018	2019
Housing	7.50	7.40	5.79	7.27	6.53	5.36
Export	9.54	9.79	9.16	6.11	7.36	6.90
Equipment	9.14	9.17	8.32	8.03	7.82	7.08
Consumer	9.85	10.12	9.37	8.98	8.55	8.93
Cash flow	8.44	8.25	8.36	7.91	7.94	7.74
Other	8.28	8.50	7.79	7.88	7.00	7.24
Total	8.71	8.64	8.34	7.99	7.86	7.69

Table 6.2.3. Interest Rates by Loan Term	2014	2015	2016	2017	2018	2019
less than or equal to 1 month	9.07	7.03	7.33	7.76	7.70	6.38
more than 1 month and less than or equal to 3 months	9.01	8.68	8.36	7.65	7.38	7.16
more than 3 months and less than or equal to 6 months	8.79	9.11	8.64	8.55	8.25	8.15
more than 6 months and less than or equal to 1 year	8.31	8.41	8.95	8.09	7.89	8.04
more than 1 year and less than or equal to 2 years	8.96	9.08	8.09	7.11	7.71	7.28
more than 2 years and less than or equal to 5 years	8.72	8.82	8.88	8.27	8.33	7.57
more than 5 years and less than or equal to 10 years	8.86	9.22	8.72	8.17	7.71	8.18
More than 10 years	6.90	6.68	4.08	6.91	6.12	6.61
Total	8.71	8.64	8.34	7.99	7.86	7.69

6.3 DEPOSITS ON OPENING OF NEW ACCOUNTS

Table 6.3.1. Breakdown by Customer Category	2014	2015	2016	2017	2018	2019
Government and similar institutions	36.9	85.5	102.1	79.1	60.5	50.4
Private individuals	93.9	83.4	115.3	122.3	158.7	112.3
Financial clients	3.7	11.2	15.1	44.0	44.5	24.2
State-owned companies and EPICs	33.6	46.8	16.9	72.8	21.5	9.9
Insurance-Pension funds	18.6	41.4	12.2	19.7	7.0	8.2
Companies in the productive sector	76.0	116.1	138.4	114.2	123.0	125.2
Sole proprietorships	6.9	12.4	18.8	18.8	18.9	14.3
Cooperatives and village groups	0.4	3.3	1.3	5.2	1.5	1.6
Miscellaneous (NGOs, associations, unions, etc.)	3.4	11.0	7.2	14.3	3.2	3.8
Bank staff			0.6			0.1
Total	273.4	411.1	428.0	490.7	438.8	349.8

Table 6.3.2. Breakdown by Type of Deposit	2014	2015	2016	2017	2018	2019
Fixed-term deposit	271.3	408.8	420.6	467.6	429.9	341.3
Special savings scheme	2.2	2.3	6.9	23.0	8.9	2.5
Cash voucher						
Certificate of deposit						
Other			0.5			6.0
Total	273.4	411.1	428.0	490.7	438.8	349.8

Table 6.3.3. Breakdown by Duration	2014	2015	2016	2017	2018	2019
less than or equal to 1 month	9.0	4.0	5.3	51.2	37.5	23.9
more than 1 month and less than or equal to 3 months	58.1	122.2	58.3	65.3	27.2	34.6
more than 3 months and less than or equal to 6 months	42.7	73.1	55.5	67.1	47.6	53.2
more than 6 months and less than or equal to 1 year	51.2	98.9	142.0	146.1	119.9	118.4
more than 1 year and less than or equal to 2 years	43.9	37.8	70.2	56.1	40.9	23.7
more than 2 years and less than or equal to 5 years	48.2	60.5	82.6	88.1	97.8	79.9
more than 5 years and less than or equal to 10 years	13.9	14.5	11.8	14.4	63.8	8.0
Unspecified	6.4		2.2	2.3	4.0	8.2
Total	273.4	411.1	428.0	490.7	438.8	349.8

6.4. DEPOSIT RATES (average weighted as a %)

Table 6.4.1. Interest Rates by Type of Depositor	2014	2015	2016	2017	2018	2019
Government and similar institutions	5.01	3.95	4.50	4.59	4.39	4.61
Private individuals	4.71	4.81	4.40	4.80	4.78	4.90
Financial clients	4.20	5.00	4.73	3.66	5.55	5.49
State-owned companies and EPICs	4.92	4.99	4.70	5.64	4.61	4.54
Insurance-Pension funds	4.93	4.72	5.09	5.54	5.54	4.99
Companies in the productive sector	5.28	5.32	5.41	5.12	5.08	5.16
Sole proprietorships	4.18	4.83	5.25	5.09	5.40	5.16
Cooperatives and village groups	3.37	4.60	5.02	5.68	4.89	5.23
Miscellaneous (NGOs, associations, unions, etc.)	4.54	5.75	3.89	5.22	4.75	4.73
Bank staff		5.00	4.95	3.96		4.00
Total	4.93	4.82	4.82	4.92	4.92	5.00

Table 6.4.2. Interest Rates by Type of Deposit	2014	2015	2016	2017	2018	2019
Fixed-term deposit	4.93	4.82	4.82	4.94	4.92	4.99
Special savings scheme	4.52	4.68	4.85	4.62	4.89	4.83
Cash voucher						
Certificate of deposit						
Other			5.97			5.18
Total	4.93	4.82	4.82	4.92	4.92	5.00

Table 6.4.3. Interest Rates by Duration	2014	2015	2016	2017	2018	2019
less than or equal to 1 month	4.56	3.79	4.55	4.41	4.46	4.91
more than 1 month and less than or equal to 3 months	5.43	4.69	5.36	5.22	5.10	5.02
more than 3 months and less than or equal to 6 months	4.56	4.44	4.62	5.21	4.98	4.88
more than 6 months and less than or equal to 1 year	4.86	4.86	4.66	4.90	4.75	4.90
more than 1 year and less than or equal to 2 years	4.60	5.00	4.38	4.93	4.75	5.04
more than 2 years and less than or equal to 5 years	4.80	5.40	5.30	4.71	5.35	5.31
more than 5 years and less than or equal to 10 years	5.53	4.82	4.34	5.75	4.91	5.07
Unspecified	5.73		5.91	4.59	3.88	4.08
Total	4.93	4.82	4.82	4.92	4.92	5.00

7. NIGER

7.1. LOANS GRANTED (in billions of CFA F)

Table 7.1.1. Breakdown by Type of Borrower	2014	2015	2016	2017	2018	2019
Government and similar institutions	5.0	34.9	41.5	16.9	23.2	12.4
Private individuals	79.6	70.0	117.4	125.4	138.4	102.7
Financial clients	2.0	1.4	3.3	0.6	3.1	0.7
State-owned companies and EPICs	3.6	1.5	12.6	6.1	10.4	15.1
Insurance-Pension funds	4.2	9.1	9.5	10.5	4.7	17.8
Companies in the productive sector	121.1	135.6	160.2	125.4	200.9	275.0
Sole proprietorships	145.8	230.4	213.2	213.4	154.6	212.3
Cooperatives and village groups	1.0	1.7	1.5	2.0	0.4	0.9
Miscellaneous (NGOs, associations, unions, etc.)	1.7	1.8	2.7	2.1	24.8	1.3
Bank staff	4.1	5.6	4.5	6.1	8.1	6.5
Total	368.1	492.0	566.4	508.5	568.5	644.7

Table 7.1.2. Breakdown by Loan Purpose	2014	2015	2016	2017	2018	2019
Housing	18.1	15.0	13.1	17.9	13.9	16.2
Export	0.5	0.0	6.8	3.9	4.1	1.7
Equipment	25.0	51.0	31.9	25.4	59.3	33.4
Consumer	99.6	98.5	149.3	62.9	80.8	92.6
Cash flow	191.5	265.5	336.2	347.8	373.3	418.0
Other	33.4	61.9	29.2	50.6	37.1	82.8
Total	368.1	492.0	566.4	508.5	568.5	644.7

Table 7.1.3. Breakdown by Loan Term	2014	2015	2016	2017	2018	2019
less than or equal to 1 month	87.6	143.3	177.4	198.0	232.1	308.1
more than 1 month and less than or equal to 3 months	57.8	70.9	62.5	39.3	50.4	35.4
more than 3 months and less than or equal to 6 months	36.7	55.8	59.4	45.3	39.4	43.3
more than 6 months and less than or equal to 1 year	46.7	66.0	78.3	68.9	56.7	77.3
more than 1 year and less than or equal to 2 years	27.4	33.5	53.0	35.5	31.3	32.8
more than 2 years and less than or equal to 5 years	53.1	90.8	101.2	75.5	102.2	88.5
more than 5 years and less than or equal to 10 years	42.6	24.8	28.1	34.8	40.4	55.1
More than 10 years	16.2	6.9	6.6	11.2	16.0	4.3
Total	368.1	492.0	566.4	508.5	568.5	644.7

7.2. LENDING RATES (average weighted as a %)

Table 7.2.1. Interest Rates by Type of Borrower	2014	2015	2016	2017	2018	2019
Government and similar institutions	9.72	9.01	8.44	8.76	7.33	6.67
Private individuals	10.48	10.83	10.06	9.46	9.32	10.87
Financial clients	8.96	7.39	9.99	10.32	9.59	10.95
State-owned companies and EPICs	11.25	10.72	9.46	7.47	7.55	7.99
Insurance-Pension funds	11.57	10.69	10.96	10.57	9.03	9.77
Companies in the productive sector	9.29	9.55	9.65	9.86	9.14	8.96
Sole proprietorships	10.88	10.79	10.36	10.00	9.96	9.60
Cooperatives and village groups	12.13	9.95	10.50	10.96	10.85	10.13
Miscellaneous (NGOs, associations, unions, etc.)	11.19	11.17	11.55	11.24	9.06	10.61
Bank staff	2.35	2.40	2.18	2.09	3.80	4.03
Total	10.17	10.22	9.89	9.69	9.23	9.39

Table 7.2.2. Interest Rates by Loan Purpose	2014	2015	2016	2017	2018	2019
Housing	8.55	8.16	9.12	7.45	7.41	8.50
Export	12.31	10.29	8.56	8.22	3.01	9.22
Equipment	8.82	8.73	9.23	9.54	7.24	8.37
Consumer	10.28	10.34	9.49	9.49	9.59	9.45
Cash flow	10.42	10.91	10.22	9.95	9.68	9.25
Other	10.25	8.78	9.46	9.08	8.41	10.62
Total	10.17	10.22	9.89	9.69	9.23	9.39

Table 7.2.3. Interest Rates by Loan Term	2014	2015	2016	2017	2018	2019
less than or equal to 1 month	11.63	11.53	10.88	10.59	10.20	9.74
more than 1 month and less than or equal to 3 months	10.02	10.11	9.79	9.04	8.23	8.57
more than 3 months and less than or equal to 6 months	10.34	10.08	9.64	9.61	9.05	9.55
more than 6 months and less than or equal to 1 year	9.99	10.52	9.93	8.84	8.82	8.40
more than 1 year and less than or equal to 2 years	10.24	10.45	9.23	9.46	10.14	9.05
more than 2 years and less than or equal to 5 years	9.65	8.69	8.98	9.42	8.36	9.88
more than 5 years and less than or equal to 10 years	8.94	9.16	9.35	9.05	8.34	8.98
More than 10 years	7.65	5.36	7.29	5.90	6.22	4.90
Total	10.17	10.22	9.89	9.69	9.23	9.39

7.3. DEPOSITS ON OPENING OF NEW ACCOUNTS

Table 7.3.1. Breakdown by Customer Category	2014	2015	2016	2017	2018	2019
Government and similar institutions	66.9	46.3	56.5	43.5	11.9	7.2
Private individuals	14.6	80.8	12.8	23.3	22.6	20.4
Financial clients	17.4	10.4	27.9	20.6	13.8	25.0
State-owned companies and EPICs	10.5	4.7	18.3	14.4	9.6	16.6
Insurance-Pension funds	37.9	33.2	56.8	38.9	35.0	43.3
Companies in the productive sector	13.5	23.2	30.6	41.8	45.5	19.8
Sole proprietorships	7.3	23.9	8.3	13.3	4.9	12.2
Cooperatives and village groups	1.2	2.7	0.4	1.5	0.9	0.5
Miscellaneous (NGOs, associations, unions, etc.)	4.3	2.0	0.7	0.8	1.2	3.1
Bank staff		0.4	1.0		0.6	
Total	173.7	227.4	213.4	198.0	146.1	148.1

Table 7.3.2. Breakdown by Type of Deposit	2014	2015	2016	2017	2018	2019
Fixed-term deposit	168.1	227.3	210.6	192.2	143.7	140.7
Special savings scheme	0.5					
Cash voucher	0.2				0.2	0.2
Certificate of deposit	4.6		2.7			
Other	0.3			5.8	2.3	7.1
Total	173.7	227.4	213.4	198.0	146.1	148.1

Table 7.3.3. Breakdown by Duration	2014	2015	2016	2017	2018	2019
less than or equal to 1 month	9.3	6.0	23.8	6.4	13.0	10.6
more than 1 month and less than or equal to 3 months	39.7	30.7	73.3	53.3	22.5	24.7
more than 3 months and less than or equal to 6 months	26.1	27.2	20.6	15.3	15.0	24.9
more than 6 months and less than or equal to 1 year	24.3	74.4	28.2	42.3	19.4	43.7
more than 1 year and less than or equal to 2 years	16.6	4.3	18.0	12.6	8.4	16.6
more than 2 years and less than or equal to 5 years	41.8	69.6	34.7	62.8	51.5	16.9
more than 5 years and less than or equal to 10 years	1.1	2.8	0.4	0.1	1.2	6.0
Unspecified	14.8	12.5	14.4	5.2	15.3	4.6
Total	173.7	227.4	213.4	198.0	146.1	148.1

7.4. LENDING RATES (average weighted as a %)

Table 7.4.1. Interest Rates by Type of Depositor	2014	2015	2016	2017	2018	2019
Government and similar institutions	5.31	5.63	5.76	5.61	5.14	5.86
Private individuals	3.89	4.43	5.52	4.89	5.29	5.26
Financial clients	6.10	5.98	5.52	5.02	5.63	5.73
State-owned companies and EPICs	5.78	6.33	6.14	5.55	5.87	5.91
Insurance-Pension funds	6.35	6.51	6.49	6.58	6.63	6.17
Companies in the productive sector	5.49	5.89	6.19	5.70	5.35	5.88
Sole proprietorships	5.77	4.35	5.68	6.09	6.04	5.91
Cooperatives and village groups	4.47	3.78	4.31	5.61	5.24	3.85
Miscellaneous (NGOs, associations, unions, etc.)	5.09	4.88	4.12	4.62	4.52	4.24
Bank staff	4.75	4.88	3.50	5.00	3.82	
Total	5.55	5.22	5.98	5.70	5.70	5.82

Table 7.4.2. Interest Rates by Type of Deposit	2014	2015	2016	2017	2018	2019
Fixed-term deposit	5.54	5.22	5.98	5.72	5.69	5.81
Special savings scheme	4.99	6.50			4.00	4.37
Cash voucher	4.49	3.66	3.96	4.08	3.77	4.41
Certificate of deposit	6.13		6.00			
Other	5.95			5.01	6.59	6.10
Total	5.55	5.22	5.98	5.70	5.70	5.82

Table 7.4.3. Interest Rates by Duration	2014	2015	2016	2017	2018	2019
less than or equal to 1 month	2.56	4.51	6.31	4.75	5.71	5.69
more than 1 month and less than or equal to 3 months	5.55	5.81	5.77	5.57	5.70	6.24
more than 3 months and less than or equal to 6 months	5.95	6.07	5.93	4.46	5.40	5.48
more than 6 months and less than or equal to 1 year	5.35	4.72	5.90	5.61	5.47	5.68
more than 1 year and less than or equal to 2 years	6.32	5.54	5.78	6.22	6.17	6.06
more than 2 years and less than or equal to 5 years	5.66	4.98	6.23	6.09	5.60	5.85
more than 5 years and less than or equal to 10 years	4.96	5.82	5.97	5.08	6.05	6.22
Unspecified	5.92	6.39	6.39	6.60	6.31	5.45
Total	5.55	5.22	5.98	5.70	5.70	5.82

8. SENEGAL

8.1. LOANS GRANTED (in billions of CFA F)

Table 8.1.1. Breakdown by Type of Borrower	2014	2015	2016	2017	2018	2019
Government and similar institutions	8.2	177.7	111.0	333.6	496.1	430.8
Private individuals	304.7	317.2	299.6	454.4	322.2	333.1
Financial clients	16.7	13.6	22.2	17.6	20.4	16.3
State-owned companies and EPICs	65.5	54.9	91.3	55.1	475.1	52.4
Insurance-Pension funds	44.0	55.5	25.7	42.8	64.3	98.5
Companies in the productive sector	1 925.5	1 964.7	2 019.4	2 051.7	2 520.7	3 459.4
Sole proprietorships	56.2	50.2	47.9	37.6	52.8	54.0
Cooperatives and village groups	31.0	32.3	31.9	41.8	52.3	40.9
Miscellaneous (NGOs, associations, unions, etc.)	62.6	23.6	79.8	8.0	72.8	67.5
Bank staff	29.4	18.7	17.2	15.2	16.5	19.4
Total	2 543.8	2 708.6	2 746.1	3 057.8	4 093.1	4 572.4

Table 8.1.2. Breakdown by Loan Purpose	2014	2015	2016	2017	2018	2019
Housing	80.8	40.8	61.6	48.0	47.4	64.2
Export	1.8	6.7	10.2	5.9	65.4	88.7
Equipment	210.4	154.2	121.6	210.2	196.3	492.2
Consumer	187.9	232.8	246.1	267.9	281.3	246.1
Cash flow	1 767.5	1 767.1	1 896.3	2 085.4	3 018.6	3 488.8
Other	295.4	506.9	410.3	440.4	484.2	192.3
Total	2 543.8	2 708.6	2 746.1	3 057.8	4 093.1	4 572.4

Table 8.1.3. Breakdown by Loan Term	2014	2015	2016	2017	2018	2019
less than or equal to 1 month	1 052.0	1 028.8	919.3	1 075.6	1 572.3	2 020.2
more than 1 month and less than or equal to 3 months	564.2	581.1	762.4	594.1	1 000.0	888.5
more than 3 months and less than or equal to 6 months	144.0	165.6	165.9	253.7	339.9	163.0
more than 6 months and less than or equal to 1 year	128.8	174.0	165.7	284.6	324.3	436.7
more than 1 year and less than or equal to 2 years	82.0	130.0	132.5	97.0	190.3	99.5
more than 2 years and less than or equal to 5 years	372.2	482.9	436.0	424.7	455.6	437.7
more than 5 years and less than or equal to 10 years	156.0	128.3	142.5	304.2	194.4	379.0
More than 10 years	44.6	17.8	21.9	23.9	16.3	147.6
Total	2 543.8	2 708.6	2 746.1	3 057.8	4 093.1	4 572.4

8.2. LENDING RATES (average weighted as a %)

Table 8.2.1. Interest Rates by Type of Borrower	2014	2015	2016	2017	2018	2019
Government and similar institutions	7.57	5.66	5.38	6.23	6.14	5.88
Private individuals	9.23	9.34	9.01	8.45	7.77	8.55
Financial clients	7.16	8.07	8.02	6.67	7.78	7.58
State-owned companies and EPICs	6.55	6.75	6.22	5.82	5.61	6.25
Insurance-Pension funds	7.76	8.08	8.26	7.24	7.86	7.60
Companies in the productive sector	5.31	5.08	4.89	5.25	5.32	5.31
Sole proprietorships	10.13	9.82	9.69	10.15	10.35	9.49
Cooperatives and village groups	8.51	9.17	8.35	8.97	9.74	9.45
Miscellaneous (NGOs, associations, unions, etc.)	5.63	9.63	8.53	9.80	10.35	9.98
Bank staff	4.58	2.74	2.27	2.08	2.27	1.98
Total	6.02	5.89	5.67	5.98	5.89	5.81

Table 8.2.2. Interest Rates by Loan Purpose	2014	2015	2016	2017	2018	2019
Housing	7.19	7.10	7.59	7.62	7.63	7.60
Export	7.51	8.55	6.69	8.26	5.13	5.24
Equipment	6.90	7.87	8.11	7.57	7.85	7.37
Consumer	8.85	8.05	8.21	7.87	8.18	8.08
Cash flow	5.12	4.67	4.76	5.15	5.28	5.25
Other	8.63	8.41	7.34	7.79	7.56	8.65
Total	6.02	5.89	5.67	5.98	5.89	5.81

Table 8.2.3. Interest Rates by Loan Term	2014	2015	2016	2017	2018	2019
less than or equal to 1 month	4.19	3.85	3.76	4.03	4.61	4.73
more than 1 month and less than or equal to 3 months	5.56	5.62	4.77	5.46	5.46	5.44
more than 3 months and less than or equal to 6 months	7.93	8.59	7.65	6.82	6.98	8.33
more than 6 months and less than or equal to 1 year	8.75	6.91	8.52	8.28	8.18	7.26
more than 1 year and less than or equal to 2 years	8.46	7.49	6.59	7.87	6.70	7.98
more than 2 years and less than or equal to 5 years	8.54	8.10	8.30	8.00	7.48	7.40
more than 5 years and less than or equal to 10 years	8.76	8.79	8.48	7.66	8.34	7.76
More than 10 years	5.96	4.66	4.76	5.76	5.24	4.43
Total	6.02	5.89	5.67	5.98	5.89	5.81

8.3. DEPOSITS ON OPENING OF NEW ACCOUNTS

Table 8.3.1. Breakdown by Customer Category	2014	2015	2016	2017	2018	2019
Government and similar institutions	71.7	143.8	220.5	131.5	117.9	97.8
Private individuals	202.3	235.1	287.8	857.5	375.2	390.5
Financial clients	161.9	150.7	365.3	497.0	150.1	262.6
State-owned companies and EPICs	87.8	93.5	94.7	199.4	60.2	117.1
Insurance-Pension funds	138.2	166.0	214.4	135.3	95.7	151.0
Companies in the productive sector	481.8	543.1	491.5	650.0	402.4	585.2
Sole proprietorships	10.2	23.8	9.5	14.2	10.5	18.9
Cooperatives and village groups	11.3	9.0	30.5	9.5	22.3	8.3
Miscellaneous (NGOs, associations, unions, etc.)	55.2	40.7	42.6	16.1	43.1	31.6
Bank staff	0.1	0.2	0.6	0.2	0.5	0.8
Total	1 220.6	1 405.9	1 757.3	2 510.8	1 277.9	1 663.8

Table 8.3.2. Breakdown by Type of Deposit	2014	2015	2016	2017	2018	2019
Fixed-term deposit	1179.2	1393.1	1742.3	2501.1	1265.5	1635.0
Special savings scheme	0.8	8.6	6.2	7.6	10.3	26.7
Cash voucher	37.1	3.5	3.1	1.2	2.0	1.9
Certificate of deposit		0.4	0.2			
Other	3.4	0.3	5.5	0.8	0.1	0.2
Total	1 220.6	1 405.9	1 757.3	2 510.8	1 277.9	1 663.8

Table 8.3.3. Breakdown by Duration	2014	2015	2016	2017	2018	2019
less than or equal to 1 month	212.5	133.8	318.5	382.7	158.9	320.8
more than 1 month and less than or equal to 3 months	245.1	261.6	365.9	314.3	219.5	317.9
more than 3 months and less than or equal to 6 months	189.9	290.5	265.7	916.0	265.6	275.1
more than 6 months and less than or equal to 1 year	162.3	142.4	198.2	214.5	182.0	166.8
more than 1 year and less than or equal to 2 years	54.9	88.4	118.9	209.6	100.4	136.7
more than 2 years and less than or equal to 5 years	186.8	203.1	167.5	301.7	211.1	265.5
more than 5 years and less than or equal to 10 years	93.5	246.6	319.0	169.7	137.5	145.7
Unspecified	75.6	39.5	3.7	2.3	2.7	35.3
Total	1 220.6	1 405.9	1 757.3	2 510.8	1 277.9	1 663.8

8.4. DEPOSIT RATES (average weighted as a %)

Table 8.4.1. Interest Rates by Type of Depositor	2014	2015	2016	2017	2018	2019
Government and similar institutions	5.08	5.04	4.77	5.02	5.71	5.87
Private individuals	4.84	4.60	4.79	4.98	4.94	4.94
Financial clients	5.98	6.20	5.26	5.28	5.95	4.78
State-owned companies and EPICs	6.05	5.88	6.08	5.35	5.50	5.66
Insurance-Pension funds	5.30	6.22	5.70	5.18	5.32	5.32
Companies in the productive sector	5.73	5.79	5.83	5.17	5.74	5.87
Sole proprietorships	4.83	5.17	4.36	4.63	4.85	5.12
Cooperatives and village groups	5.22	5.62	5.45	4.97	6.02	5.66
Miscellaneous (NGOs, associations, unions, etc.)	5.09	5.14	5.49	4.69	4.99	4.75
Bank staff	4.51	4.09	3.69	3.85	4.37	4.84
Total	5.51	5.58	5.38	5.13	5.46	5.39

Table 8.4.2. Interest Rates By Type of Deposit	2014	2015	2016	2017	2018	2019
Fixed-term deposit	5.53	5.60	5.39	5.13	5.48	5.40
Special savings scheme	3.44	3.54	3.43	3.42	3.28	4.35
Cash voucher	5.13	4.18	2.51	2.40	2.71	4.92
Certificate of deposit		6.97	5.50			
Other	4.52	6.06	5.33	4.57	4.50	4.67
Total	5.51	5.58	5.38	5.13	5.46	5.39

Table 8.4.3. Interest Rates by Duration	2014	2015	2016	2017	2018	2019
less than or equal to 1 month	4.85	5.31	5.23	4.93	5.15	4.45
more than 1 month and less than or equal to 3 months	5.43	5.67	5.41	5.13	5.60	5.58
more than 3 months and less than or equal to 6 months	5.85	5.65	5.70	5.27	5.76	5.83
more than 6 months and less than or equal to 1 year	4.99	5.33	4.91	5.22	5.26	5.23
more than 1 year and less than or equal to 2 years	4.99	5.29	4.94	4.41	4.74	5.21
more than 2 years and less than or equal to 5 years	5.92	5.75	5.58	5.43	5.47	5.72
more than 5 years and less than or equal to 10 years	6.20	5.76	5.58	5.03	5.75	5.96
Unspecified	6.43	4.98	5.86	4.03	5.75	5.22
Total	5.51	5.58	5.38	5.13	5.46	5.39

9. TOGO

9.1. LOANS GRANTED (in billions of CFA F)

Table 9.1.1. Breakdown by Type of Borrower	2014	2015	2016	2017	2018	2019
Government and similar institutions	26.6	6.4	20.8	25.5	69.7	28.9
Private individuals	127.1	126.6	138.1	141.9	124.2	133.9
Financial clients	1.0	0.8	9.6	15.9	0.8	0.1
State-owned companies and EPICs	6.8	16.0	15.1	18.3	54.3	46.1
Insurance-Pension funds	0.1	1.8	1.7	0.2	13.9	12.8
Companies in the productive sector	239.7	358.8	402.0	360.6	335.8	366.5
Sole proprietorships	56.9	67.2	68.3	63.6	51.8	63.1
Cooperatives and village groups	2.2	0.7	0.7	0.3	0.2	0.3
Miscellaneous (NGOs, associations, unions, etc.)	1.3	0.7	1.5	1.1	1.8	1.2
Bank staff	6.7	6.2	6.7	8.7	7.7	9.6
Total	468.6	585.2	664.4	636.2	660.2	662.4

Table 9.1.2. Breakdown by Loan Purpose	2014	2015	2016	2017	2018	2019
Housing	15.4	16.2	40.7	23.0	14.9	20.9
Export		2.6	4.6	1.6	0.1	1.3
Equipment	79.3	71.2	102.2	39.3	64.8	97.4
Consumer	122.4	117.4	129.1	131.2	117.0	122.6
Cash flow	204.6	280.2	275.2	327.9	312.2	344.3
Other	47.0	97.6	112.6	113.2	151.3	75.9
Total	468.6	585.2	664.4	636.2	660.2	662.4

Table 9.1.3. Breakdown by Loan Term	2014	2015	2016	2017	2018	2019
less than or equal to 1 month	93.5	104.9	85.9	71.0	81.1	116.0
more than 1 month and less than or equal to 3 months	28.8	60.6	53.4	79.7	44.0	86.3
more than 3 months and less than or equal to 6 months	54.3	67.1	102.9	97.1	71.3	52.8
more than 6 months and less than or equal to 1 year	39.2	63.6	57.8	85.5	93.1	67.3
more than 1 year and less than or equal to 2 years	45.1	44.1	41.9	69.4	77.7	62.5
more than 2 years and less than or equal to 5 years	130.6	132.1	122.7	103.0	164.9	126.7
more than 5 years and less than or equal to 10 years	71.6	107.3	195.6	116.2	123.5	142.8
More than 10 years	5.7	5.5	4.3	14.2	4.6	8.0
Total	468.6	585.2	664.4	636.2	660.2	662.4

9.2. LENDING RATES (average weighted as a %)

Table 9.2.1. Interest Rates by Type of Borrower	2014	2015	2016	2017	2018	2019
Government and similar institutions	7.02	7.46	7.55	7.04	7.17	5.91
Private individuals	9.50	8.85	8.94	8.71	8.80	8.74
Financial clients	8.98	8.01	7.89	7.10	6.09	3.00
State-owned companies and EPICs	7.09	6.86	7.47	7.44	6.95	6.70
Insurance-Pension funds	10.00	7.77	7.16	9.74	7.23	7.42
Companies in the productive sector	8.46	7.98	8.02	7.85	8.25	7.36
Sole proprietorships	9.89	9.96	9.80	9.68	9.74	9.65
Cooperatives and village groups	10.50	8.53	7.83	9.15	7.89	8.41
Miscellaneous (NGOs, associations, unions, etc.)	8.78	8.18	7.62	7.29	7.36	6.95
Bank staff	3.30	3.10	3.23	3.42	3.08	3.36
Total	8.75	8.31	8.31	8.10	8.16	7.69

Table 9.2.2. Interest Rates by Loan Purpose	2014	2015	2016	2017	2018	2019
Housing	8.23	8.49	7.57	8.78	8.42	7.64
Export		8.14	6.22	8.55	9.00	8.02
Equipment	8.28	8.24	7.90	7.19	8.63	7.02
Consumer	9.34	8.61	8.69	8.41	8.47	8.50
Cash flow	8.60	8.35	8.43	8.28	8.27	7.76
Other	8.83	7.85	8.32	7.38	7.48	6.88
Total	8.75	8.31	8.31	8.10	8.16	7.69

Table 9.2.3. Interest Rates by Loan Term	2014	2015	2016	2017	2018	2019
less than or equal to 1 month	9.04	9.42	9.24	9.17	9.44	8.06
more than 1 month and less than or equal to 3 months	9.06	7.50	8.72	8.08	8.03	7.18
more than 3 months and less than or equal to 6 months	8.35	8.56	7.79	8.28	7.60	8.29
more than 6 months and less than or equal to 1 year	8.37	6.81	8.00	7.80	8.14	7.89
more than 1 year and less than or equal to 2 years	9.50	8.77	7.34	7.53	8.69	7.39
more than 2 years and less than or equal to 5 years	8.74	8.29	8.41	8.01	7.69	7.35
more than 5 years and less than or equal to 10 years	8.67	8.41	8.37	8.11	8.13	7.93
More than 10 years	4.33	4.78	5.22	6.83	5.16	5.40
Total	8.75	8.31	8.31	8.10	8.16	7.69

9.3. DEPOSIT RATES ON OPENING OF NEW ACCOUNTS

Table 9.3.1. Breakdown by Customer Category	2014	2015	2016	2017	2018	2019
Government and similar institutions	133.0	179.1	128.8	107.8	202.2	291.3
Private individuals	159.4	227.9	601.4	180.8	173.2	173.5
Financial clients	159.3	157.0	318.8	257.8	166.9	125.9
State-owned companies and EPICs	273.7	309.9	164.7	123.4	99.0	69.4
Insurance-Pension funds	183.3	186.3	171.1	202.3	224.4	204.5
Companies in the productive sector	247.7	273.5	249.1	313.9	285.9	298.7
Sole proprietorships	28.7	20.8	23.6	35.0	34.7	29.2
Cooperatives and village groups	35.9	44.5	48.9	20.6	28.7	27.2
Miscellaneous (NGOs, associations, unions, etc.)	23.4	40.9	31.4	9.6	17.8	30.2
Bank staff	4.0	4.0	4.7	3.2	1.8	0.6
Total	1 248.5	1 444.0	1 742.4	1 254.4	1 234.6	1 250.7

Table 9.3.2. Breakdown by Type of Deposit	2014	2015	2016	2017	2018	2019
Fixed-term deposit	1248.5	1444.0	1742.4	1253.4	1234.6	1250.6
Special savings scheme				1.0		
Cash voucher						
Certificate of deposit						
Other						0.0
Total	1 248.5	1 444.0	1 742.4	1 254.4	1 234.6	1 250.7

Table 9.3.3. Breakdown by Duration	2014	2015	2016	2017	2018	2019
less than or equal to 1 month	338.9	431.3	343.7	389.4	432.3	485.2
more than 1 month and less than or equal to 3 months	276.6	336.2	398.9	368.4	250.7	246.8
more than 3 months and less than or equal to 6 months	325.2	311.1	230.0	175.1	163.1	141.3
more than 6 months and less than or equal to 1 year	152.5	162.5	525.9	113.9	144.6	140.9
more than 1 year and less than or equal to 2 years	21.1	50.1	52.0	24.4	9.8	11.1
more than 2 years and less than or equal to 5 years	94.9	77.0	170.0	133.3	159.6	178.8
more than 5 years and less than or equal to 10 years	39.3	70.4	21.9	49.9	74.4	46.6
Unspecified		5.4				
Total	1 248.5	1 444.0	1 742.4	1 254.4	1 234.6	1 250.7

9.4. DEPOSIT RATES (average weighted as a %)

Table 9.4.1. Interest Rates by Type of Depositor	2014	2015	2016	2017	2018	2019
Government and similar institutions	5.01	5.10	5.32	5.37	5.62	5.60
Private individuals	4.44	4.50	5.30	4.77	5.13	5.11
Financial clients	5.73	6.13	6.28	6.07	7.06	6.38
State-owned companies and EPICs	5.73	5.74	5.62	5.35	6.02	5.84
Insurance-Pension funds	5.61	5.49	5.87	5.66	5.67	5.69
Companies in the productive sector	5.13	5.39	5.33	5.21	5.35	5.36
Sole proprietorships	5.03	4.95	4.96	4.48	4.31	4.82
Cooperatives and village groups	4.78	5.43	5.53	5.65	5.87	5.87
Miscellaneous (NGOs, associations, unions, etc.)	4.31	4.56	4.58	4.70	5.33	5.47
Bank staff	4.00	4.02	4.10	3.92	5.80	5.83
Total	5.28	5.35	5.56	5.40	5.69	5.57

Table 9.4.2. Interest Rates by Type of Deposit	2014	2015	2016	2017	2018	2019
Fixed-term deposit	5.28	5.35	5.56	5.40	5.69	5.57
Special savings scheme				6.15		
Cash voucher						
Certificate of deposit						
Other						4.00
Total	5.28	5.35	5.56	5.40	5.69	5.57

Table 9.4.3. Interest Rates by Duration	2014	2015	2016	2017	2018	2019
less than or equal to 1 month	4.53	4.65	4.73	4.85	5.18	5.34
more than 1 month and less than or equal to 3 months	5.27	5.51	5.91	5.43	5.63	5.44
more than 3 months and less than or equal to 6 months	5.94	5.89	5.83	6.00	6.59	5.91
more than 6 months and less than or equal to 1 year	4.95	5.35	5.52	5.46	5.68	5.86
more than 1 year and less than or equal to 2 years	5.68	5.65	5.86	5.92	5.65	5.15
more than 2 years and less than or equal to 5 years	5.95	5.66	6.12	5.72	6.14	5.78
more than 5 years and less than or equal to 10 years	5.80	5.93	5.25	6.18	5.97	5.95
Unspecified		5.70				
Total	5.28	5.35	5.56	5.40	5.69	5.57



BCEAO

BANQUE CENTRALE DES ETATS
DE L'AFRIQUE DE L'OUEST

Avenue Abdoulaye Fadiga
BP 3108 - Dakar - Sénégal
www.bceao.int